

The Power of Two Engines.

Invest in
ICICI Prudential
Balanced Hybrid Fund

NFO DATES June 30, 2026 to July 14, 2026



EQUITY



DEBT

The information contained herein is solely for private circulation for reading/understanding of registered Advisors/ Distributors and should not be circulated to investors/prospective investors

ICICI Prudential Mutual Fund Registration No.: MF/003/93/6

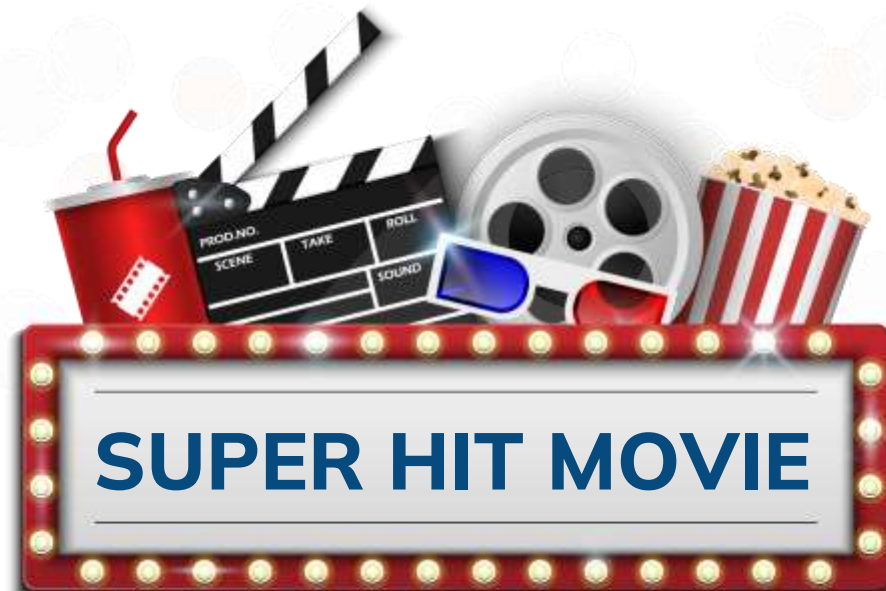
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



The Best Stories are Balanced, not Rushed

ACTION

Thrilling Sequence
Visual Spectacle
High Energy Moments



STORYLINE

Engaging Plot
Emotional Depth
Meaningful dialogues

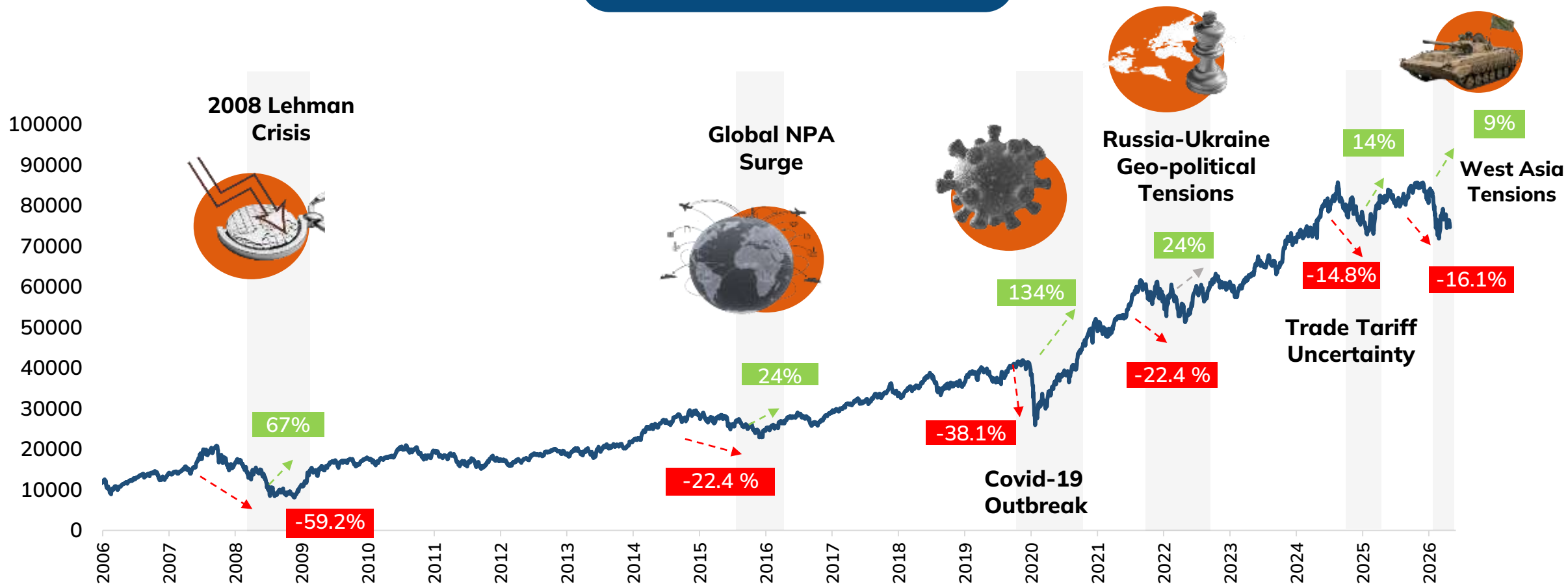
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Equities over years – Action creates Wealth

Though drawdowns and volatility are inherent to equities, this asset class has generated wealth over long term

BSE Sensex Journey (Since 2006)



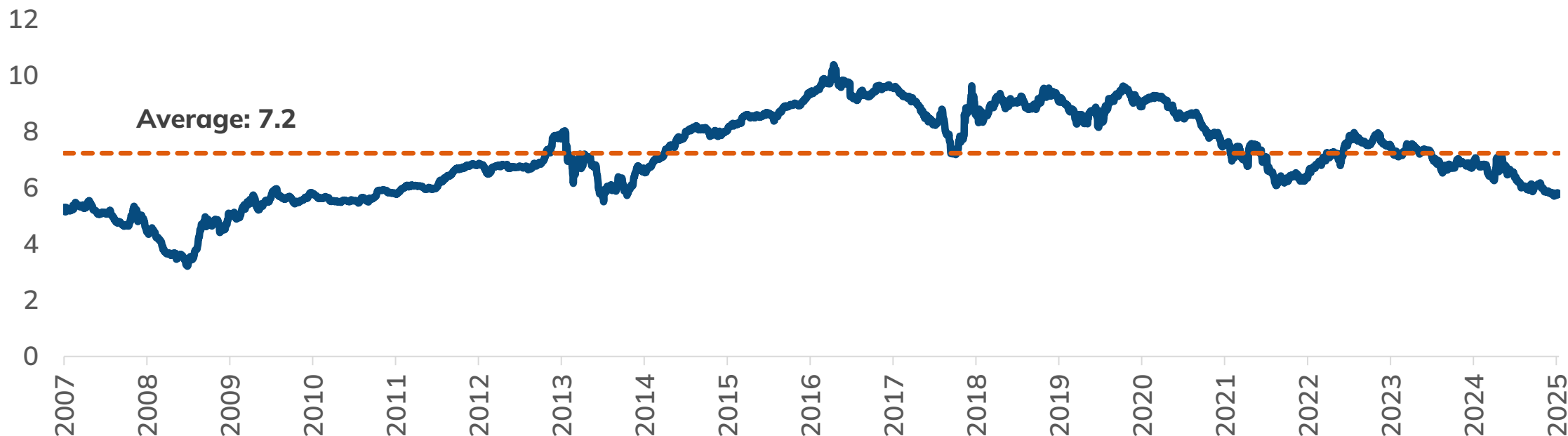
NPA: Non-Performing Asset. Source: BSE India. Data as on May 31, 2026. Past performance may or may not sustain in the future. Time periods considered (drawdown recovery): 2008 Lehman Crisis (08-Jan-08 to 07-Jul-09), Global NPA Surge (03-Mar-15 to 12-Sep-16), COVID-19 Outbreak (14-Jan-20 to 15-Nov-21), Russia-Ukraine War (18-Oct-21 to 08-Dec-22), Trade Tariff Uncertainties (26-Sep-24 to 08-Jul-25), West Asia Conflict (02-Jan-26 to 20-Apr-26). The information contained herein is solely for private circulation for reading/understanding of registered Advisors/ Distributors and should not be circulated to investors/prospective investors



Debt over years – The storyline that keeps the plot moving

Debt as an asset class tends to deliver consistent returns over long term thereby providing relatively better stability than equities

CRISIL Composite Bond Fund Index - 5-Year Rolling Returns (%)





Getting the perfect blend of Growth & Balance

Combining Equity and Debt can help generate relatively stable returns during volatile markets conditions

Growth Engines of



Relative Stability of





Balanced Portfolio – Best of both the worlds

As per historic data, having a mix of both equity & debt in the portfolio is better than having either equity or debt as it tends to limit downside during equity market drawdowns and generates better returns than debt in normal market conditions

Financial Year	Nifty 50 TRI Returns	CRISIL Composite Bond Index Returns	50:50 Portfolio Returns
2015-16	-8.8%	8.2%	-0.3%
2016-17	20.6%	11.1%	15.8%
2017-18	11.0%	4.9%	8.0%
2018-19	15.3%	6.6%	11.0%
2019-20	-25.3%	12.6%	-6.3%
2020-21	79.7%	7.7%	43.7%
2021-22	18.8%	4.5%	11.6%
2022-23	-0.6%	3.8%	1.6%
2023-24	29.8%	8.3%	19.1%
2024-25	6.0%	8.7%	7.4%
2025-26	-2.5%	3.6%	0.5%
Average Returns	13.1%	7.3%	10.2%

Source: MFI Explorer. Data from April 01 to March 31 of respective financial year. Returns in absolute terms. 50:50 portfolio is constructed assuming 50% is invested in equities i.e. Nifty 50 TRI & balance 50% in Debt i.e. CRISIL Composite Bond Index. Past performance may or may not sustain in future. The information contained herein is solely for private circulation for reading/understanding of registered Advisors/ Distributors and should not be circulated to investors/prospective investors



Equity & Debt – Natural Re-balancing at work

Equity & Debt do not move in lockstep. They take turns in leading, keeping the allocation close to 50:50 without the need for constant re-balancing

Illustration – Consider initial allocation of Rs. 100 with Rs. 50 each in Equity & Debt

Financial Year	Nifty 50 TRI Returns	CRISIL Composite Bond Index Returns	Equity End Value (Rs.)	Debt End Value (Rs.)	Total Value (Rs.)	Equity Allocation	Debt Allocation
2015-16	-8.8%	8.2%	46	54	100	46%	54%
2016-17	20.6%	11.1%	55	60	115	48%	52%
2017-18	11.0%	4.9%	61	63	124	49%	51%
2018-19	15.3%	6.6%	70	67	138	51%	49%
2019-20	-25.3%	12.6%	53	76	128	41%	59%
2020-21	79.7%	7.7%	94	82	177	53%	46%
2021-22	18.8%	4.5%	112	85	198	57%	43%
2022-23	-0.6%	3.8%	112	88	200	56%	44%
2023-24	29.8%	8.3%	145	96	241	60%	40%
2024-25	6.0%	8.7%	153	104	258	60%	40%
2025-26	-2.5%	3.6%	150	108	257	58%	42%

Average Allocation



53%

47%

Source: MFI Explorer. Data from April 01 to March 31 of respective financial year. Returns in absolute terms. Past performance may or may not sustain in future. The above asset class allocation is for illustration purposes only. The information contained herein is solely for private circulation for reading/understanding of registered Advisors/ Distributors and should not be circulated to investors/prospective investors



Presenting ICICI Prudential Balanced Hybrid Fund



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About ICICI Prudential Balanced Hybrid Fund





How will the Portfolio be Managed?

Equity*

40-60%

Debt#

40-60%

Arbitrage

NO

Covered call Strategy (Tactical)

YES

Redemption Cycle

T+3 Days\$

*Equity & Equity related instruments (including REITs), #Debt and Money Market Instruments, including Units of Debt oriented mutual fund schemes, \$- As per the regulation, redemption shall be done within 3 working days beyond which interest shall be payable. The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the Scheme. The asset allocation and investment strategy will be as per the Scheme Information Document. A covered call is constructed by holding a long position in a stock and then selling (writing) call options on that same asset. The information contained herein is solely for private circulation for reading/understanding of registered Advisors/ Distributors and should not be circulated to investors/prospective investors



Key Benefits of Allocation Structure

Permitted



Equity*

- Plays a key role in wealth creation journey despite volatility



Debt#

- Earns income periodically
- Opportunity not required
- Relatively stable source of income

Not Permitted



Arbitrage

- Earns from price differences
- Opportunity required
- Income is opportunity driven

*Equity & Equity related instruments (including REITs), #Debt and Money Market Instruments, including Units of Debt oriented mutual fund schemes. The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the Scheme. The asset allocation and investment strategy will be as per the Scheme Information Document. The information contained herein is solely for private circulation for reading/understanding of registered Advisors/ Distributors and should not be circulated to investors/prospective investors



Asset Allocation Structure – More Debt, More Potential

Illustration – Consider a portfolio having allocation to only Equity & Debt Vs. a portfolio having allocation to Equity, Debt & Arbitrage. The former tends to provide better returns relative to latter

Calendar Year	Equity	Debt	Arbitrage	Composite Portfolio Returns	
	Nifty 50 TRI Returns	CRISIL Composite Bond Index Returns	Nifty 50 Arbitrage Index Returns	50% Equity + 50% Debt	40% Equity + 35% Debt + 25% Arbitrage
2015-16	-8.8%	8.2%	6.5%	-0.3%	1.0%
2016-17	20.6%	11.1%	6.0%	15.8%	13.6%
2017-18	11.0%	4.9%	4.3%	8.0%	7.2%
2018-19	15.3%	6.6%	5.4%	11.0%	9.8%
2019-20	-25.3%	12.6%	6.2%	-6.3%	-4.2%
2020-21	79.7%	7.7%	2.2%	43.7%	35.1%
2021-22	18.8%	4.5%	3.9%	11.6%	10.1%
2022-23	-0.6%	3.8%	5.1%	1.6%	2.4%
2023-24	29.8%	8.3%	8.1%	19.1%	16.9%
2024-25	6.0%	8.7%	7.6%	7.4%	7.4%
2025-26	-2.5%	3.6%	7.4%	0.5%	2.1%
Average Returns				10.2%	9.2%

Source: MFI Explorer. Data from April 01 to March 31 of respective financial year. Returns in absolute terms. Past performance may or may not sustain in future. The above asset class allocation is for illustration purposes only. The information contained herein is solely for private circulation for reading/understanding of registered Advisors/ Distributors and should not be circulated to investors/prospective investors



Asset Allocation Comparison

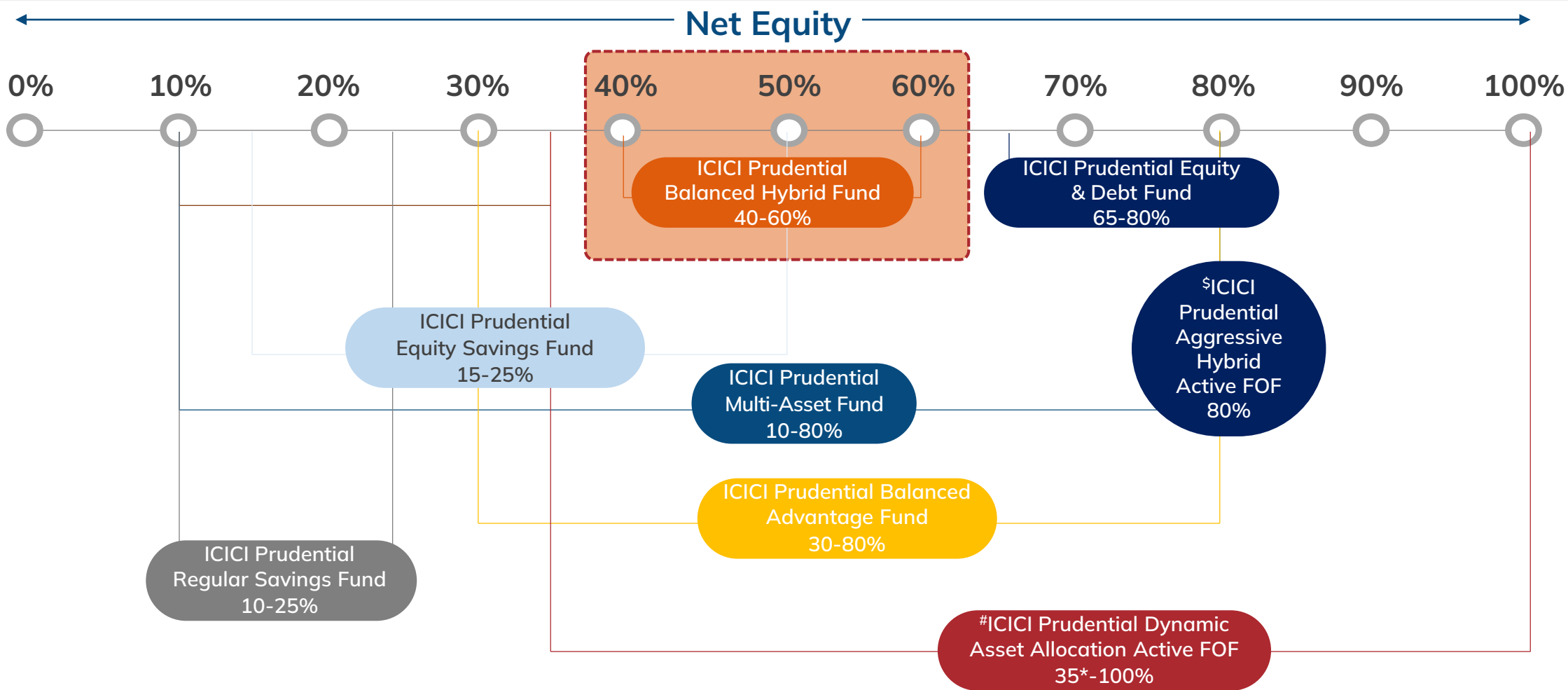
Fund Name	Equity & Equity Related Instruments	Debt Instruments
Aggressive Hybrid	65-80%	20-35%
Conservative Hybrid	10-25%	75-90%
Balanced Hybrid	40-60%	40-60%



The above asset allocation comparison is as per SEBI Master Circular dated Mar 20, 2026. Portfolio of schemes is subject to changes within provisions of the Scheme Information document. Asset allocation and investment strategy will be as per Scheme Information Document. Please refer to the SID for investment pattern, strategy and risk factors. The information contained herein is solely for private circulation for reading/understanding of registered Advisors/ Distributors and should not be circulated to investors/prospective investors



Scheme Positioning Vs other Hybrid/FOF offerings



Net equity exposure is calculated net of stock futures & Index futures and options (Notional Exposure). Notional exposure is adjusted for Index Options only. Portfolio of scheme is subject to changes within provisions of the Scheme Information document. Please refer to the SID for investment pattern, strategy and risk factors. Asset allocation and investment strategy will be as per Scheme Information Document. Please refer to the SID for investment pattern, strategy and risk factors. #Erstwhile ICICI Prudential Asset Allocator Fund (FOF). §Erstwhile ICICI Prudential Thematic Advantage Fund (FOF). Pursuant to SEBI's framework on Fund of Fund Schemes, certain modifications have been carried out in the Scheme features w.e.f. Nov 25, 2025. Kindly refer to AMC's website for more details. The information contained herein is solely for private circulation for reading/understanding of registered Advisors/ Distributors and should not be circulated to investors/prospective investors



Debt Funds

Long Term Capital Gains
Tax slab rate

Holding Period
NA

Short Term Capital Gains
Tax Slab Rate

Scheme

Long Term Capital Gains
12.5%

Holding Period
24 Months

Short Term Capital Gains
Tax Slab Rate

Equity Funds

Long Term Capital Gains
12.5%

Holding Period
12 Months

Short Term Capital Gains
20%



Investment Process

Overall allocation

Allocation to Equity & Debt decided
basis Earnings & Bond Yields



Investment approach (Debt)

Securities across the credit & duration
spectrum are selected basis view on interest
rates, credit spreads & overall economy



Investment approach (Equity)

A selectively curated portfolio of stocks
constructed basis a mix of top-down &
bottom-up approach available at
reasonable valuations



Scheme Equity Allocation

Equal importance to top-down view as well as bottom-up view

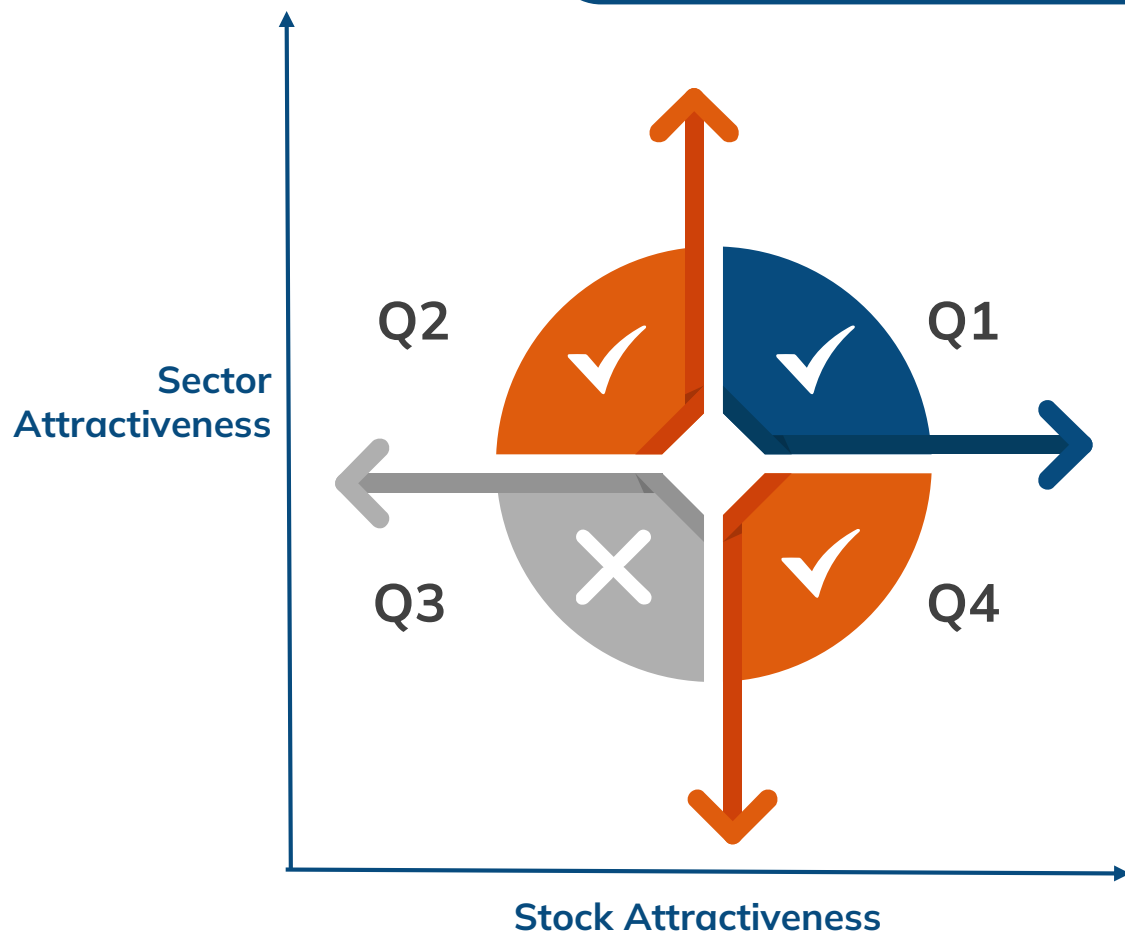




Scheme Equity Allocation

Investment Philosophy

Stocks / Sectors will be evaluated from valuations perspective



The portfolio would be diversified with significant exposure to Q1 and relatively lower exposure to Q2 & Q4



Considering anticipation of relatively slow-growth environment, the framework may do well



Equity Allocation (Fund Manager Expertise)

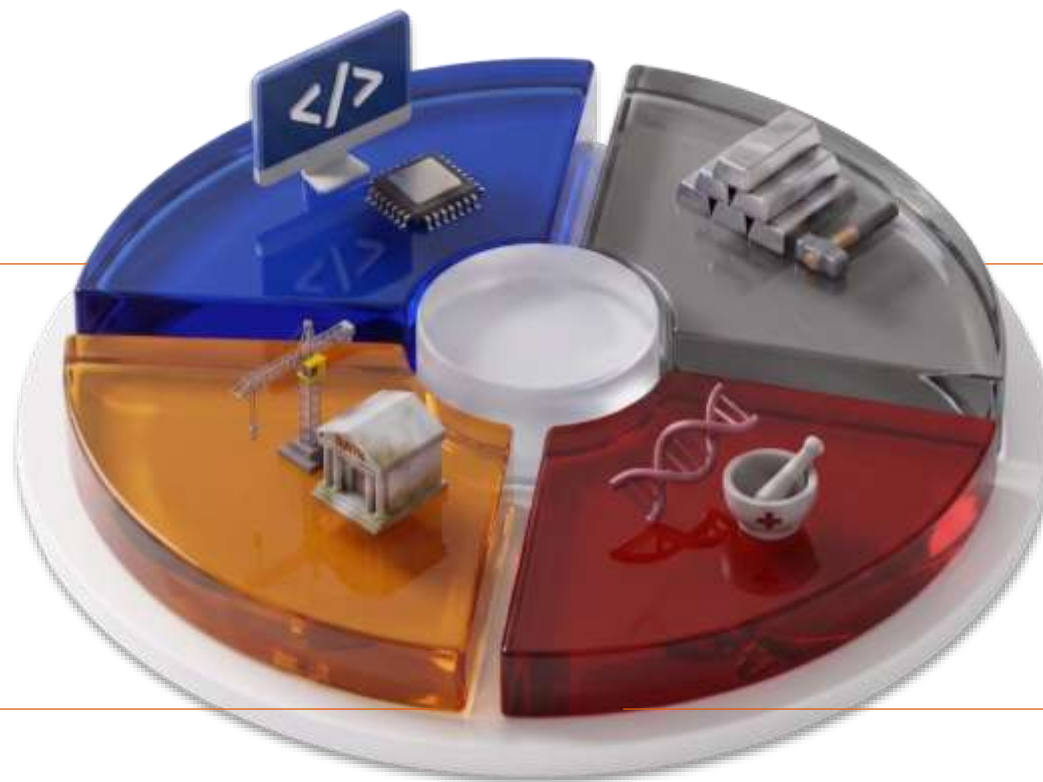
Some sector calls taken in the past that has helped performance

Negative on **IT sector**
since April 2022

Negative on **Metals sector**
since Oct 2021

Negative on **capital goods**
and weaker financiers since
Jan 2022

Positive on **Pharma sector**
since Jan 2023



The sector(s)/stock(s) mentioned in this slide do not constitute any recommendation of the same and ICICI Prudential Mutual Fund may or may not have any future positions in the sector(s)/stock(s). The information contained herein is solely for private circulation for reading/understanding of registered Advisors/ Distributors and should not be circulated to investors/prospective investors



Debt Allocation

Allocation to Debt would be based on following parameters



Internal macro frameworks on duration management



Researched investments in accrual assets



Mix of duration and accrual assets based on risk-reward & view on interest rates

The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the Scheme. The asset allocation and investment strategy will be as per the Scheme Information Document. The above parameters are not exhaustive. The information contained herein is solely for private circulation for reading/understanding of registered Advisors/ Distributors and should not be circulated to investors/prospective investors



Portfolio Construct – Exposure to G-Sec and Credit for stability, carry and duration management

Duration

Aims to tactically manage duration and benefit from interest rate volatility i.e. increase duration when interest rates are expected to fall & vice-versa



Accrual

Aims to generate consistent accrual income by investing in debt securities across credit spectrum

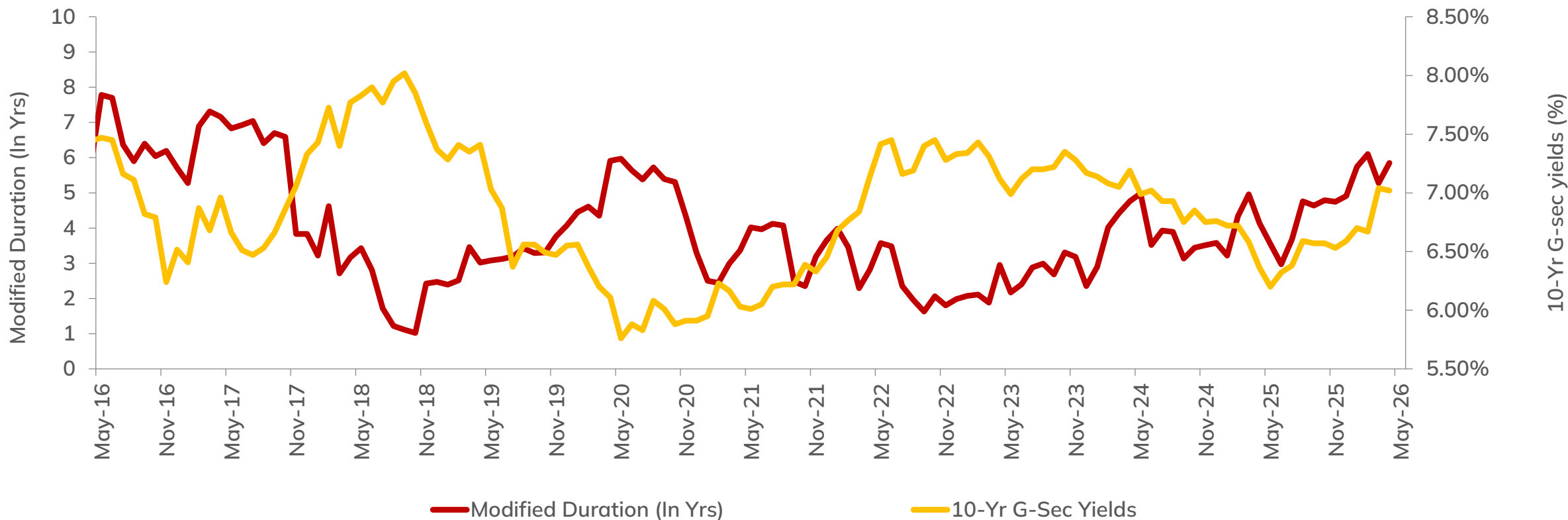




Debt Allocation (Past Experience)

ICICI Prudential AMC has an experience of dynamically managing duration vis-à-vis changes in interest rate

Modified Duration vs 10-yr G-sec yield



Source: CRISIL; G-Sec – 10-year Government Securities; as on May 31, 2026; Past performance may or may not be sustained in future. The above chart is for reference purpose only and shall not be construed as actual duration management. For more details, investors are requested to refer the SID of the scheme. The information contained herein is solely for private circulation for reading/understanding of registered Advisors/ Distributors and should not be circulated to investors/prospective investors



Strong Credit Selection Process – Our Approach

STEP 1:

Portfolio Construction

 Fund Manager

- Interest Rate Call
- Deal Sourcing
- Background check
- Risk based pricing
- Liquidity management

STEP 2:


Credit Evaluation

 Credit Analyst

- Credit evaluation
- Structuring covenants
- Deviation review
- AMC level exposure
- Diversification

STEP 3:

Credit Approval & Monitoring

 Approval Authority/Credit Analyst

- Credit Approval
- Macro View
- Adherence with mandates
- Continuous monitoring



Our Experience in managing Hybrid Schemes

ICICI Prudential Mutual Fund currently manages ~Rs. 2.24 Lakh Crs in Hybrid category

One of the wide range of offerings across equity, debt & commodities



Overall Hybrid AUM managed
~2.24 Lakh Crs



Schemes across the equity allocation spectrum ranging from conservative to aggressive

Pioneers in the industry in the hybrid category with proven track record of tactical asset allocation across market cycles



Schemes with flexibility to use multiple derivatives strategy tactically



Case for Investing in ICICI Prudential Balanced Hybrid Fund



Debt markets may also take cues from global development given anticipated rise in inflation

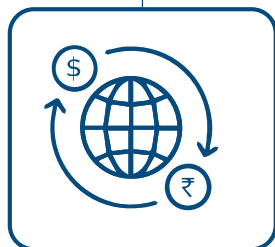


A balanced portfolio of equity & debt may be able to navigate these uncertain times better while also generating returns

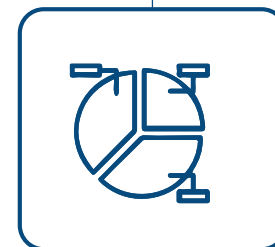


This bodes well for income generation as well as long term wealth creation

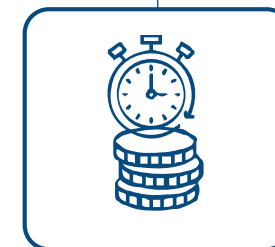
Equity markets are dynamic given West-Asia war. Uncertainty around the conclusion of war



Investing exclusively in either asset class may lead to volatile returns



ICICI Prudential Balanced Hybrid Fund aims to strike a suitable balance between Equity & Debt allocation basis market conditions





Portfolio Features

Name of the Scheme	ICICI Prudential Balanced Hybrid Fund
Type of Scheme	An open ended balanced scheme investing only in equity and debt instruments. No arbitrage is permitted in this scheme
Plans	ICICI Prudential Balanced Hybrid Fund - Direct Plan ICICI Prudential Balanced Hybrid Fund – Regular Plan
Options	Growth & IDCW
Minimum Application Amount	Rs. 500/- plus in multiple of Re.1
Minimum Additional Application Amount	Rs. 100/- plus in multiple of Re.1
Minimum Redemption Amount	Any Amount
Entry Load	Not applicable
Exit Load	NIL - If units purchased or switched in from another scheme of the Fund are redeemed or switched out upto 30% of the units (the limit) purchased or switched within 1 year from the date of allotment. 1% of the applicable NAV - If units purchased or switched in from another scheme of the Fund are redeemed or switched out in excess of the limit within 1 year from the date of allotment NIL - If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 1 year from the date of allotment
Benchmark Index	AMFI Tier I benchmark - CRISIL Hybrid 50+50 – Moderate Index
SIP / SWP / STP	Available
Fund Managers	Mr. Roshan Chutkey, Mr. Manish Banthia and Mr. Akhil Kakkar
NFO Dates	June 30, 2026 to July 14, 2026

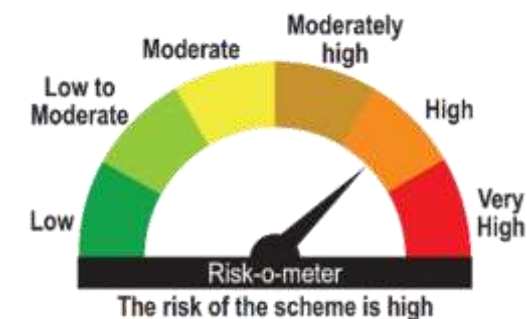


Riskometer

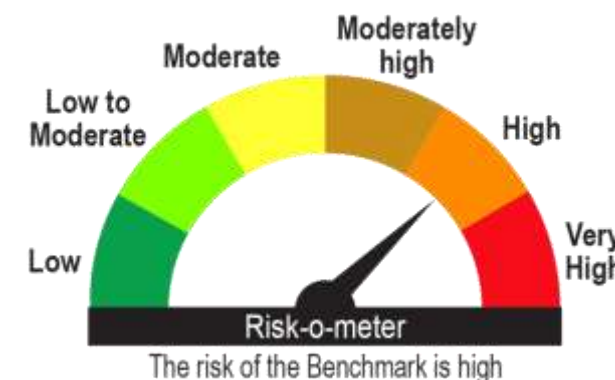
ICICI Prudential Balanced Hybrid Fund (An open-ended balanced scheme investing only in equity and debt instruments. No arbitrage is permitted in the scheme) (the Scheme) is suitable for investors who are seeking*:

- Long term capital appreciation/income
- Investing only in equity and debt instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Benchmark: CRISIL Hybrid 50+50 Moderate Index



It may be noted that the scheme risk-o-meter specified above is based on the internal assessment of the scheme characteristics and may vary post NFO when the actual investments are made. The same shall be updated on ongoing basis in accordance with clause 6.16 of the SEBI Master Circular on Mutual Funds dated March 20, 2026



Disclaimer

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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