

WEEKLY WEALTH WRAP-UP

YOUR GUIDE TO INDIA'S MARKETS AND ECONOMY
06 DECEMBER 2025 | ISSUE 26

JSW Group Announces \$90 Million Investment in Military Drone Plant

JSW Group has unveiled a \$90 million (₹750 crore) investment to set up a dedicated military drone manufacturing facility in India. The announcement comes amid record defence production of ₹1.54 lakh crore in FY25 (up 12% YoY) and exports worth ₹23,622 crore.

The project is expected to create around 5,000 jobs, attract further FDI—currently at \$19.04 billion—and contribute to India's targeted 6–8% GDP growth through high-tech manufacturing and exports.



IndiGo Cancels 1,000+ Flights Nationwide

IndiGo cancelled over **1,000 flights** between December 5–6 due to pilot shortages, new rest rules, and tech issues. The DGCA has granted exemptions until **February 2026**, and IndiGo will issue full refunds. With a **64% market share**, the disruption could cost the airline up to **\$500 million**, even as international passenger traffic rises **13–15%** and domestic growth remains modest at **4–6%**.

India and Russia Sign Vision 2030 Economic Pact

India and Russia have signed a **Vision 2030 Economic Partnership** during President Vladimir Putin's visit to New Delhi, aimed at strengthening trade ties amid rising US tariffs. The agreement targets **\$100 billion in bilateral trade by 2030**, expanding cooperation beyond energy into manufacturing, agriculture, and technology.



Key Focus Areas:

- **Energy Security:** Continued discounted crude and gas supplies from Russia.
- **De-dollarisation:** Trade in rupees and rubles with integrated digital payment systems.
- **Market Access:** Fast-tracking an FTA with the Eurasian Economic Union.
- **Strategic Collaboration:** Joint projects in pharma, fertilizers, nuclear energy, and maritime logistics.
- **Mobility & Tourism:** Easier visas and workforce movement.

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US Trade Team to Visit India for Talks

A US delegation led by Deputy Trade Representative Rick Switzer will visit India next week to advance ongoing trade negotiations. Both nations aim to finalize a phased trade deal addressing high tariffs that have pressured India's key export sectors. Officials remain cautiously optimistic about reaching a framework agreement soon.

Q2 FY26 GDP Surges 8.2%, Fastest in Six Quarters

India's economy posted robust growth of **8.2%** in the July–September quarter (Q2 FY26), beating forecasts and recording its fastest expansion in six quarters. The strong momentum follows a **7.8% growth rate** in the previous quarter, further solidifying India's position as the **world's fastest-growing major economy**, outpacing China's **4.8%** growth.

Sagar Defence Engineering Inaugurates USV Manufacturing Facility in Pune

On December 1, Sagar Defence, in partnership with Boeing's Liquid Robotics, opened India's first facility for Uncrewed Surface Vehicles (USVs) like the Wave Glider, targeting naval applications. This bolsters maritime security, reduces import reliance (currently 70-75%), and contributes to ₹1.75 lakh crore FY26 production target, fostering 16,000 MSME jobs and ₹66,423 crore in investments via 289 MoUs.



Pharma and Healthcare Funding Reaches \$38.6 Million in November

On December 3, investments hit \$38.6 million across 10 rounds (down 71% MoM but up 34% YoY), led by Pandorum (\$10M) and Mindtalk (\$7.3M). This fuels US\$50 billion medtech by 2030, reduces OOP <40%, and adds 2.5% GDP via 2.5% public spend, creating 6.3 million jobs.



Meesho Targets \$5.6 Billion Valuation in December IPO

Meesho's ₹5,421-crore IPO, open from December 3-5 at a ₹105-111 price band, received exceptionally strong investor interest. The issue comprises a 4,250-crore fresh issue along with an offer for sale. It closed with an impressive **~81.76x overall subscription**, driven mainly by heavy **QIB demand of nearly 123.34x**, while non-institutional (39.85x) and retail categories (19.89x) also saw strong participation. Share allotment is scheduled for December 8, and the stock is set to list on December 10.

Freight Loading Rises 4.2% to 135.7 MT in November 2025

On December 2, Indian Railways reported 135.7 MT freight (vs. 130.2 MT YoY), led by 16% steel/9.7% iron ore, with cumulative 1,070.8 MT (3.3% up). Backed by ₹2.7 lakh crore FY26 capex and 98.83% electrification, this boosts exports and US\$660 billion transport by 2030.

Kaynes Tech Falls as Kotak Flags Gaps

Kotak's latest report pointed out multiple mismatches in FY2025 disclosures by Kaynes Technology and its related entities, leading to a sharp 6% decline in the stock. The discrepancies flagged by the brokerage have raised concerns among investors about transparency and reporting accuracy.



Rupee Breaches ₹90, Daily Costs Surge

The rupee's fall past ₹90 is set to intensify pressure on household budgets. Costlier fuel, expensive imports, higher travel and education expenses abroad, and inflationary effects across essential goods may hit consumers hard. Businesses too face rising input costs, tightening economic stress further.

RBI Policy Review

The RBI's Monetary Policy Committee has delivered a 25 bps rate cut, reducing the repo rate to 5.25% while maintaining a neutral stance, signalling continued policy flexibility. The central bank also introduced key liquidity measures, including ₹1 lakh crore in OMO purchases and a \$5 billion USD/INR swap, aimed at easing tight system liquidity.

The tone of the policy remains constructive, reflecting confidence in India's macroeconomic fundamentals—supported by moderating core inflation, softer global commodity prices, and resilient domestic consumption.



Mr. Vindhyachal Prasad
(Research Head)

Revised Macroeconomic Projections

CPI Inflation

Period	Revised	Previous
FY26	2.0%	2.6%
Q3 FY26	0.6%	1.8%
Q4 FY26	2.9%	4.0%
Q1 FY27	3.9%	4.5%
Q2 FY27	4.0%	–

GDP Growth

Period	Revised	Previous
FY26	7.3%	6.8%
Q3 FY26	7.0%	6.4%
Q4 FY26	6.5%	6.2%
Q1 FY27	6.7%	6.4%
Q2 FY27	6.8%	–

Market & Economic Implications

The combination of **lower interest rates**, improved growth expectations, and easing inflation creates a favourable backdrop for the economy. Lower borrowing costs and enhanced liquidity are expected to support **credit growth and corporate capital expenditure**, with tailwinds strongest in **banks, housing and real estate, automobiles, and consumer discretionary sectors**.

Equity markets are likely to react positively in the short term as the policy supports valuations and strengthens earnings visibility.

However, investors should remain mindful of external risks, including **global growth uncertainty, currency volatility, and commodity price shocks**, which could influence policy direction going forward.

The RBI's stance signals **cautious optimism**, balancing growth support with inflation discipline. Overall, the policy outcome is **constructive for markets and supportive of India's medium-term economic trajectory**.

Adani to Invest \$15 Billion in Airports

Adani Group plans to invest \$15 billion to rapidly expand airport infrastructure across India by 2030. The upgrade aims to boost passenger handling capacity to 200 million annually. Key developments include new terminals, added taxiways, and an additional runway at the upcoming Navi Mumbai airport opening on December 25.



HUL Shares Drop After Kwality Wall's Demerger

HUL's stock adjusted sharply after the demerger of Kwality Wall's India, opening lower in a special pre-open session and later falling nearly 7% to ₹2,286.70. The decline reflects market realignment as investors price in the separation of the newly demerged business entity.



SEBI Bars Influencer Avadhut Sathe, Orders Refund

SEBI has banned financial influencer Avadhut Sathe and his firm, ASTAPL, for allegedly running unregistered advisory services. The regulator ordered them to return ₹601 crore collected from over 3.37 lakh investors. Sathe's institute has denied the charges, but SEBI's action marks one of its toughest crackdowns yet.

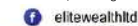
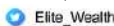



UPCOMING IPO'S

NAME	DATE	ISSUE PRICE	LOT SIZE	PRICE
Corona Remedies	Dec 8, 2025 to Dec 10, 2025	₹655.37 Cr	14 Shares	₹1008 - ₹1062
Wakefit Innovations	Dec 8, 2025 to Dec 10, 2025	₹1,288.89 Cr	76 Shares	₹185 - ₹195
Park Medi World	Dec 10, 2025 to Dec 12, 2025	₹920.00 Cr	92 Shares	₹154 - ₹162
Nephrocare Health Services	Dec 10, 2025 to Dec 12, 2025	₹871.05 Cr	32 Shares	₹438 - ₹460

Ongoing NFOs

NAME OF NFO	DATE
DSP Nifty Midcap 150 Index Fund	24 November 2025-08 December 2025
DSP Nifty Smallcap 250 Index Fund	24 November 2025-08 December 2025
Groww Multi Asset Omni FOF	08 December 2025-17 December 2025
Union Consumption Fund	01 December 2025-15 December 2025

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