



# WEEKLY WEALTH WRAP-UP

YOUR GUIDE TO INDIA'S MARKETS AND ECONOMY

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## INDIA-UAE STRENGTHEN TRADE TIES AS BILATERAL VALUE SURPASSES US\$ 100 BILLION

India and the UAE held their third CEPA Joint Committee meeting in New Delhi to review progress under the trade agreement. Bilateral trade has crossed US\$ 100 billion in FY25, growing nearly 20%, reinforcing the UAE's position as one of India's key trading partners. Discussions focused on improving market access, regulatory alignment, and transparent gold quota allocation.

## INDIA'S FOOD SERVICES MARKET POISED TO GROW 60% BY 2030

India's food services industry is expected to reach up to US\$ 125 billion by 2030, driven by higher incomes, digital adoption, and stronger supply chains, according to the Kearney-Swiggy report. The organised sector—led by cloud kitchens, QSRs, and café chains—is set to grow nearly twice as fast as the unorganised market, increasing its share to 55% of total industry value.



## GOVERNMENT LAUNCHES TEX-RAMPS SCHEME TO BOOST INNOVATION IN TEXTILES

The Government of India has approved the Tex-RAMPS scheme to enhance research, innovation, and competitiveness in the textiles sector. With a budget allocation of Rs. 305 crore for FY26-FY31, the initiative will function as a fully funded Central Sector Scheme under the Ministry of Textiles. The programme aims to strengthen R&D and support industry-led innovation in alignment with the next Finance Commission cycle.



## INDIA'S Q2 GDP SOARS TO 8.2%

India's economy delivered a strong surprise as GDP growth climbed to 8.2% in Q2 FY26, the fastest pace in six quarters. The sharp rise was driven by robust manufacturing activity and improved industrial output. Real GDP stood at ₹48.63 lakh crore, up from ₹44.94 lakh crore last year.

## GOVERNMENT CLEARS US \$ 815 MILLION PUSH FOR RARE EARTH MAGNET MANUFACTURING

The Union Cabinet has approved a Rs. 7,280 crore scheme to boost domestic production of sintered rare earth permanent magnets, targeting 6,000 MTPA of manufacturing capacity. The initiative aims to reduce reliance on imports and build an end-to-end value chain—from processing rare earth oxides to producing finished magnets—supporting India's strategic and high-tech manufacturing ecosystem.

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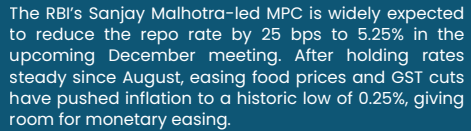
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The Indian rupee hit a historic low on Friday, slipping past the 89-per-dollar mark in its steepest single-day fall in over three months. The decline was driven by weak sentiment across domestic and global equity markets, adding pressure on the currency amid ongoing economic uncertainty.



Russia is preparing to ratify the Reciprocal Exchange of Logistics Agreement (RELOS) with India ahead of President Vladimir Putin's visit on December 4–5. The pact, signed in February 2025, will enhance military cooperation by enabling logistical support, strategic access, and stronger interoperability between the two nations' armed forces.



Russia confirmed it has received the updated peace proposal jointly discussed by the U.S. and Ukraine to end the ongoing conflict. The Kremlin said the framework will be examined next week. President Putin indicated the draft could form the basis for future negotiations, but warned Russia would continue fighting if talks fail.

Uncertainty looms as investors await the Federal Reserve's December 9-10 policy meeting, where a third consecutive rate cut is increasingly expected. Recent remarks from New York Fed President John Williams boosted market confidence, leading to a strong Wall Street session. Markets now anticipate a potentially bold move to support economic momentum.



Ahmedabad has been officially confirmed as the host city for the 2030 Commonwealth Games during the Commonwealth Sport General Assembly in Glasgow. This marks India's return as host after 20 years, following the 2010 Delhi Games. Prime Minister Narendra Modi hailed the decision as a proud milestone for India's sporting ecosystem.

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## NIFTY SOARS, BUT KEY STOCKS LAG

Despite the Nifty 50 touching a fresh record high driven by optimism over a possible US rate cut, several index stocks continue to remain deep in the red. Nearly ten constituents have declined 10–40% in 2025, failing to join the broader market rally and disappointing investors.

## PRISM SEEKS NOD FOR ₹6,650 CR IPO

OYO's parent company, PRISM, has scheduled an Extraordinary General Meeting (EGM) on December 20 to secure shareholder approval for raising up to ₹6,650 crore through an IPO. The fundraising plan marks a major step toward strengthening the company's balance sheet and supporting its long-term expansion strategy.

## UPCOMING IPO'S

NAME	DATE	ISSUE PRICE	LOT SIZE	PRICE
Vidya Wires Ltd.	Dec 3, 2025 to Dec 5, 2025	₹300.01 Cr	288 Shares	₹48 – ₹52
Aequis Ltd.	Dec 3, 2025 to Dec 5, 2025	₹921.81 Cr	120 Shares	₹118 – ₹124
Meesho Ltd.	Dec 3, 2025 to Dec 5, 2025	₹5,421.20 Cr	135 Shares	₹105 – ₹111



## Ongoing NFOs

NAME OF NFO	DATE
Mirae Asset Infrastructure Fund	17 November 2025–01 December 2025
The Wealth Company Multi Asset Allocation Fund	19 November 2025–03 December 2025
Kotak Nifty500 Momentum 50 Index Fund	24 November 2025–04 December 2025
Mahindra Manulife Income Plus Arbitrage Active FOF	21 November 2025–01 December 2025
Navi Nifty Midsmallcap 400 Index Fund	24 November 2025–05 December 2025
DSP Nifty Midcap 150 Index Fund	24 November 2025–08 December 2025
DSP Nifty Smallcap 250 Index Fund	24 November 2025–08 December 2025

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