

WEEKLY WEALTH WRAP-UP

YOUR GUIDE TO INDIA'S MARKETS AND ECONOMY

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India Posts Record US\$16.8 Billion in October Deals as IPOs and Mega M&As Drive Surge



Top Drivers of October's Record Deal Value

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Cheer on your classmates as they showcase their talents on stage!

- **Emirates NBD Bank** acquiring **60% of RBL Bank** for ₹26,613 crore
- **International Holding Company** investing **₹8,871 crore** in Sammaan Capital
- **Tata Capital IPO** raising **₹8,871 crore**
- **Blackstone** acquiring a significant stake in **Federal Bank** worth ₹6,254 crore

* Infrastructure Emerges as Second-Largest Contributor

Key deals included:

- **Vedanta** acquiring **Jaiprakash Associates** for ₹16,855 crore under the IBC framework
- **Telangana Government** buying out **L&T Metro Rail Hyderabad** for ₹2,014 crore
- **Jindal Power** purchasing **Jhajjar Power** for ₹4,036 crore

* Technology, Retail & Consumer Gain Momentum

- **RateGain** acquired US-based travel-tech company **Sojern** for ₹2,218 crore
- **Zepto** raised **₹3,992 crore**, driving consumer-tech deal value
- **Dhan** secured **₹1,065 crore** in a fintech funding round



India recorded one of its strongest deal making months ever in October 2025, with total deal value touching ₹1,49,033 crore (US\$16.8 billion) — a 134% YoY jump — powered by blockbuster M&As, robust IPO activity, and steady private equity inflows. This surge came despite a dip in overall deal volumes, underscoring strong investor appetite and liquidity.



Key Highlights-

- Total Deal Value: ₹1,49,033 crore (US\$16.8 billion)
- YoY Growth: 134%
- MoM Growth: 63%
- Deal Volume: 189 deals (↓ 13%)
- Mega Deals: 5 major transactions
- High-Value Deals: 11 deals above ₹887 crore
- Top Sector: Banking & Financial Services (44% of total deal value)

Deal Composition: M&A, PE & IPO Activity-

Category	No. of Deals	Value (₹ crore)	Value (US\$ bn)
Mergers & Acquisitions	69	62,097	7.0
Private Equity / VC	120	31,936	3.6
IPO Fundraising	24	45,242	5.1
Total	189	1,49,033	16.8

IPO Market Delivers Stellar Performance-

October saw one of the strongest primary market months in recent years:

- 24 IPOs launched
- ₹45,242 crore raised
- Reflects high liquidity, strong retail participation, and continued investor confidence in Indian equities

Summary: A Landmark Month for India's Capital Markets-

With a sharp rise in mega deals, blockbuster IPOs, and sustained PE activity, October 2025 stands out as one of the most valuable dealmaking months in India's corporate history. The surge signals robust market confidence, improving macro fundamentals, and India's rising prominence as a global investment destination.

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INDIA'S PHARMA, HEALTHCARE DEALS TOUCH \$3.5 BILLION IN Q3 2025: REPORT

India's textile exports posted a robust 10% year-on-year increase in the April–September 2025 period, touching ₹75,306 crore (US\$ 8.49 billion), according to data released by the Ministry of Textiles. This compares with ₹68,471 crore (US\$ 7.72 billion) in the same period a year ago, reflecting an additional ₹6,833 crore (US\$ 770 million) in export value despite global trade headwinds and tariff pressures across several key markets

GOOGLE ANNOUNCES \$15 BILLION AI HUB IN VISAKHAPATNAM

Andhra Pradesh Minister Nara Lokesh revealed Google's massive investment to create India's next tech ecosystem, shifting from special status to investment-led growth. This could add thousands of jobs, enhance AI-driven market growth, and position India as a global AI leader, with ripple effects on startups and digital economy expansion.

GOVERNMENT APPROVES ₹25,060 CR EXPORT PROMOTION MISSION FOR FY26–31

The Union Cabinet has approved a ₹25,060 crore (US\$2.83 billion) Export Promotion Mission (EPM) for FY26–FY31, unifying multiple export schemes into a single, outcome-driven framework. The mission comprises NIRYAT PROTSAHAN, offering financial support such as interest subvention, export factoring, credit guarantees, and e-commerce credit cards, and NIRYAT DISHA, providing non-financial assistance including quality and compliance support, global branding, trade fair participation, logistics aid, and capacity building. Managed digitally by the DGFT, the EPM consolidates programmes like IES and MAI to strengthen India's export ecosystem and improve global competitiveness.

DHL GROUP COMMITS €1 BILLION INVESTMENT IN INDIA BY 2030

CEO Tobias Meyer announced expansions across logistics and e-commerce, enhancing supply chain efficiency. This FDI influx supports export growth, creates 10,000+ jobs, and strengthens India's role in global trade amid geopolitical fragmentation.

BIHAR VERDICT BOOSTS POLICY STABILITY FOR MARKETS

The NDA's stronger-than-expected win in the Bihar elections has reinforced political stability and ensured policy continuity. Market experts say the outcome acts more as a stabiliser than a catalyst, with investor focus shifting to India-US trade talks and sector-specific growth cues.

SEBI PROPOSES IPO RULE CHANGES TO FIX LOCK-IN ISSUES AND STREAMLINE DISCLOSURES

SEBI has proposed amendments to the ICDR Regulations to address difficulties in locking in pledged pre-IPO shares and to simplify IPO disclosures for investors. The regulator suggests allowing depositories to mark pledged shares as “non-transferable” during the lock-in period and requiring companies to update their Articles of Association to ensure the lock-in remains intact even after pledge invocation or release. Issuers must also inform lenders and disclose these changes in offer documents. SEBI has further recommended replacing the abridged prospectus with a shorter, standardised Offer Document Summary to make key information more accessible and reduce investor burden from lengthy offer documents.

ADANI ENTERPRISES ANNOUNCES ₹24,930 CR RIGHTS ISSUE

Adani Enterprises has launched a massive ₹24,930 crore rights issue, offering existing shareholders additional shares at ₹1,800—significantly below the market price of ₹2,480. The discounted offer boosted the stock by 5%, presenting a value opportunity for current investors.

KOTAK BANK TO CONSIDER STOCK SPLIT

Kotak Mahindra Bank announced that its board will meet on November 21 to evaluate a potential stock split. The move, if approved, could enhance liquidity and improve affordability for retail investors, aligning with the bank's long-term shareholder value strategy.

INDIAN MARKETS RISE ON US SHUTDOWN HOPES

Indian shares rebounded after three sessions of losses as optimism grew over a potential end to the U.S. government shutdown and improving domestic earnings. Gains in IT, mid-cap, and small-cap stocks supported sentiment, while Goldman Sachs' upgrade further boosted investor confidence.

GOLDMAN SACHS UPGRADES INDIA TO OVERWEIGHT

Goldman Sachs has raised India's rating to “overweight,” citing strong earnings momentum and supportive policy conditions. The brokerage now expects the Nifty 50 to reach 29,000 by end-2026, indicating a potential 14% upside from current levels

WPI INFLATION DROPS TO -1.21% IN OCTOBER

India's WPI inflation slipped to -1.21% in October, driven by lower prices of food items, fuel, and manufactured goods. The decline aligns with expectations following GST rate cuts effective September 22, marking a sharp drop from September's 0.13% and last year's 2.75%

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