



## SEBI Raises IPO Anchor Investor Limit to 40% to Strengthen Institutional Involvement

The SEBI has overhauled the framework for anchor investor allocation in IPOs to enhance domestic institutional participation. Under the new guidelines, the anchor investor quota has been increased to **40%** from the previous **33%**, with **33% reserved for mutual funds** and **7% for insurance and pension funds**. In cases where the 7% portion remains unsubscribed, it will be transferred to mutual funds.

Additionally, SEBI has widened the investor base for IPOs with anchor portions exceeding ₹250 crore, raising the limit from **10 to 15 investors per ₹250 crore**. For offerings up to ₹250 crore, between **five and fifteen anchor investors will be allowed**, with each investor receiving a minimum allocation of **₹5 crore**. For every additional ₹250 crore or part thereof, an extra 15 investors can participate.

The regulator has also merged the earlier **Category I (up to ₹10 crore)** and **Category II (₹10–250 crore)** classifications into a single category for IPOs up to ₹250 crore. Effective **November 30, 2025**, the revised framework seeks to attract long-term domestic institutional capital and enhance transparency and stability in IPO allocations.

## India's Housing Prices Likely to Climb 5–10% Annually Amid Strong Demand: CII–Colliers Report

Housing prices in India are expected to rise by 5–10% annually over the next few years, supported by strong demand driven by a growing working-age population, urbanisation, and rising incomes, according to a report by the Confederation of Indian Industry (CII) and Colliers. Residential demand is projected to reach around 5,00,000 units annually by 2030 and could double to one million units by 2047.

The report projects that India's real estate market could grow from the current Rs. 26,59,800 crore (US\$ 300 billion) to Rs. 8,86,60,000 crore (US\$ 10 trillion) by 2047.



## India's Services PMI Slips to 58.9 in October Amid Softer Cost Pressures

India's services sector growth **moderated in October**, with the **HSBC India Services PMI** easing to **58.9** from **60.9** in September, according to **S&P Global**. Despite the slowdown — **the weakest since May** — activity remained **firmly in expansion territory**, supported by **steady demand** and **GST relief measures**. Cooling cost pressures also helped sustain business confidence across the sector.



## India Mulls Creating 'Big Banks' via PSU Mergers: FM Sitharaman

Finance Minister **Nirmala Sitharaman** said India aims to build more **large, world-class banks**, potentially through **further consolidation of state-owned lenders**. Talks are underway with the **RBI** and banks to explore the roadmap.

India's **12 public sector banks**, holding **₹171 trillion (\$1.95 trillion)** in assets, make up **55% of the banking sector**. The government, which merged **27 banks into 12** in 2020, is also considering **higher foreign investment limits** to strengthen the sector's global competitiveness.

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## Japanese Automakers Pledge \$11 Billion to Make India a Global Production Hub

Japanese carmakers **Toyota, Honda, and Suzuki** are investing nearly **₹97,500 crore (US\$ 11 billion)** in India, marking one of the largest foreign commitments in the country's auto sector.

**Suzuki** will invest **₹70,900 crore** to boost output to **4 million vehicles annually**, **Toyota** will deploy **₹26,600 crore** to expand its **hybrid component network** and build a **new plant in Maharashtra**, and **Honda** will make India its **export base for Zero Series EVs from 2027**.

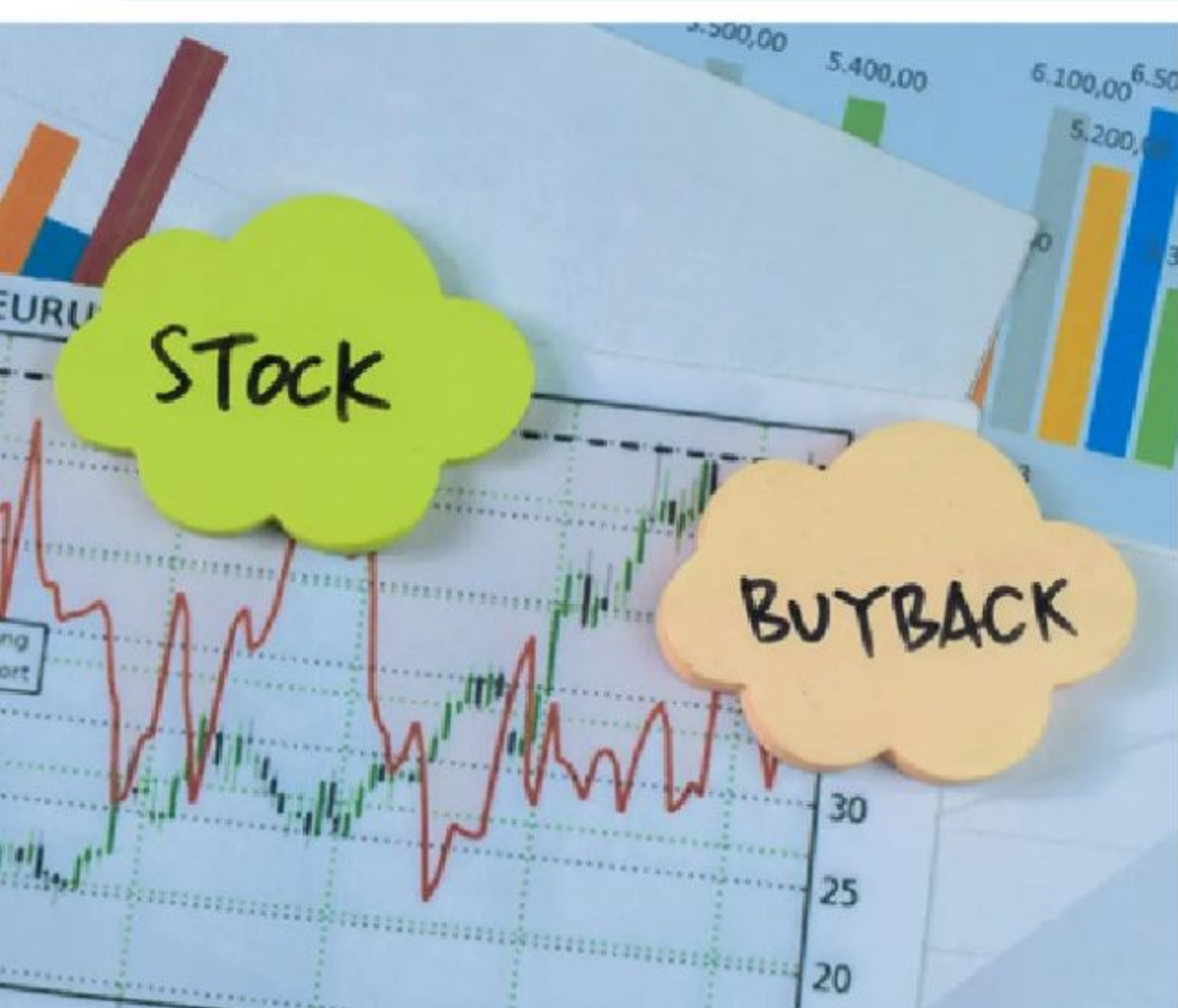
Japan's transport sector investments in India have jumped **sevenfold since 2021**, underscoring the nation's growing role as a key automotive manufacturing hub.



## FY26 Capex Momentum Strong: Roads, Railways, and Defence Lead Spending Surge

India's **capital expenditure drive** is gaining pace in **FY26**, with the Centre spending **52% of its full-year target** by **September-end**, according to **CGA data**. Total capex for the first half rose **around 40% year-on-year to ₹5.8 trillion**, led by heavy investments in **infrastructure and defence**.

The **Road Transport & Highways** and **Railways** ministries were top spenders, utilising **63% and 57%** of their budget allocations, respectively, driven by strong execution in **highway development, expressways, and station upgrades**. The **Defence Ministry** also maintained momentum, using **₹92,211 crore** — about **51%** of its ₹1.8 lakh crore outlay — reflecting accelerated **procurement and modernisation** efforts.



## Infosys Sets Record Date for ₹18,000 Cr Buyback

Infosys has fixed **November 14, 2025**, as the record date for its **₹18,000 crore** share buyback. Eligible shareholders on this date can participate in the buyback program, marking one of the IT giant's largest capital return initiatives to date.

## NSE to Begin F&amp;O Pre-Open Session Dec 8

The **National Stock Exchange (NSE)** will introduce a pre-open session for the **equity derivatives (F&O) segment** starting **December 8, 2025**. Conducted via a 15-minute call auction mechanism from 9:00–9:15 AM, the session aims to enhance price discovery and market efficiency.

## Nuvama Announces 1:5 Stock Split, ₹70 Dividend

Nuvama Wealth Management has declared a **1:5 stock split** and a **₹70 per share dividend**, offering a double benefit to investors. The split will reduce the face value from **₹10 to ₹2**, aiming to boost liquidity and encourage wider retail participation.

## MSCI Adds Paytm, Fortis; Removes Tata Elxsi

In its latest index rejig, MSCI has included Fortis Healthcare, One 97 Communications (Paytm), GE Vernova T&D India, and Siemens Energy India in the MSCI India Index. Meanwhile, Container Corporation of India and Tata Elxsi have been removed from the benchmark list.

## SEBI Expands Bank Nifty to 14 Stocks

SEBI has revised norms for the Nifty Bank Index, increasing its constituents from 12 to 14 and capping the top stock's weight at 20%, down from 33%. The move aims to reduce concentration risk and enhance diversification across major banking stocks.

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