



PGIM

India Mutual Fund

MAAF: My Asset Allocation Formula

Introducing

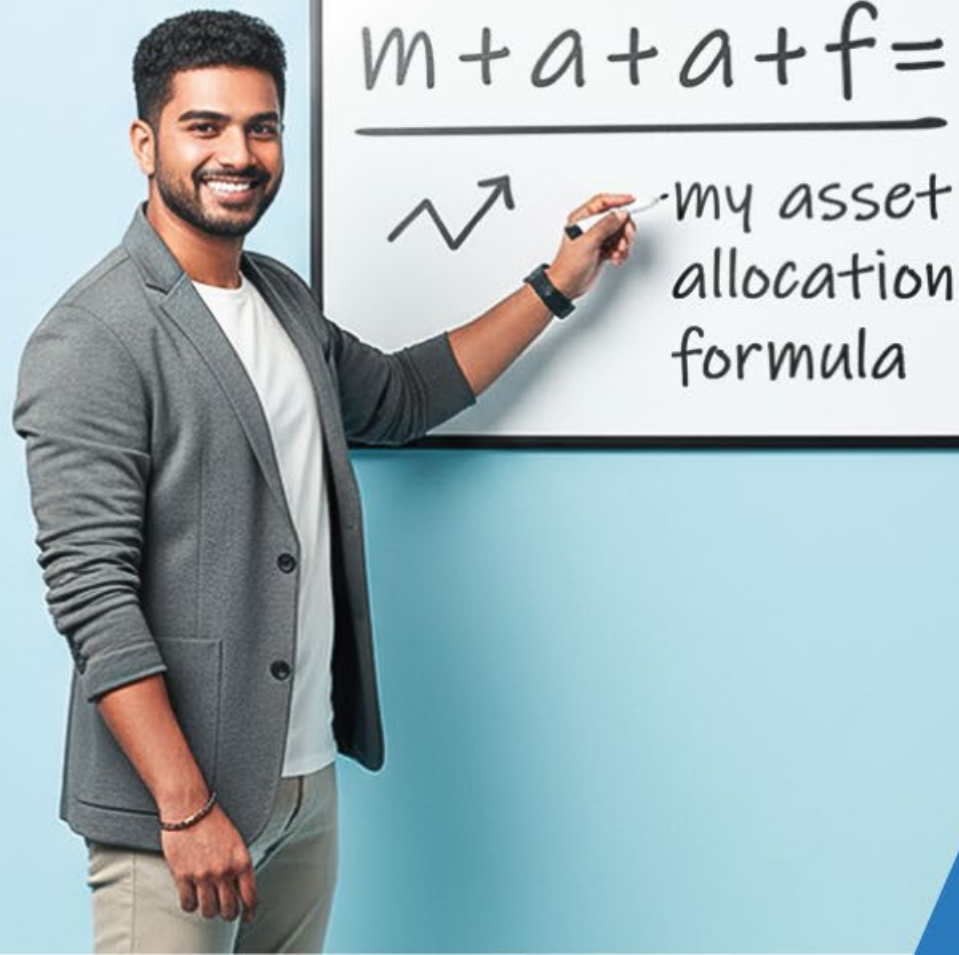
PGIM INDIA

MULTI ASSET ALLOCATION FUND

(An open-ended scheme investing in Equity and Equity related instruments, Debt & Money Market instruments, Gold ETFs & Silver ETFs)

NFO Opens: November 11, 2025

NFO Closes: November 25, 2025



INTRODUCTION AND MARKET CONTEXT

Comprehensive Options to Diversify Your Portfolio



Providing Access to Multiple Asset Classes

CY 9	CY 10	CY 11	CY 12	CY 13	CY 14	CY 15	CY 16	CY 17	CY 18	CY 19	CY 20	CY 21	CY 22	CY 23	CY 24	CYTD 25*
91.0%	75.7%	30.7%	33.5%	8.4%	39.3%	8.8%	18.0%	37.7%	7.7%	20.9%	51.4%	31.6%	14.7%	26.9%	30.0%	75.1%
56.7%	24.5%	7.8%	20.0%	8.3%	15.0%	8.7%	11.3%	15.6%	6.7%	17.9%	28.0%	18.6%	14.6%	17.7%	25.3%	60.1%
41.7%	21.2%	7.1%	12.8%	4.8%	10.5%	2.8%	10.5%	6.4%	5.5%	11.8%	17.9%	4.4%	11.0%	13.8%	16.2%	21.2%
18.8%	15.3%	6.7%	10.5%	-4.7%	10.3%	0.2%	9.8%	6.0%	3.4%	10.3%	17.5%	4.2%	4.2%	7.3%	15.1%	7.0%
9.1%	5.0%	-5.5%	9.6%	-18.8%	0.3%	-6.1%	9.1%	5.9%	0.1%	9.5%	10.5%	-1.9%	3.8%	7.0%	8.1%	6.9%
6.6%	4.7%	-26.4%	9.1%	-27.5%	-17.7%	-7.6%	5.1%	-0.1%	-2.1%	9.0%	10.4%	-10.2%	3.6%	-0.1%	8.0%	6.7%

		CAGR since 09	Standard Deviation
Equity		16.5%	19.1%
Simulated Multi Asset Portfolio #		14.2%	11.7%
INR Gold		13.1%	15.8%
INR Silver		12.3%	29.4%
Arbitrage		7.6%	1.5%
Debt		7.6%	1.4%

- Different asset classes perform differently in different economic scenarios.
- Equities are suitable for long-term wealth creation but offer little to no protection during a down cycle, while Debt provides relatively stability in returns but fails to capture the upcycle.
- Precious metals like Gold may provide downside protection during downcycles.
- **A diversified portfolio with a mix of major asset classes can help to achieve risk-adjusted return over the longer term.**

Source: Bloomberg, Internal. *CY: Calendar Year, Data from 01-Jan-2009 to 31-October 2025

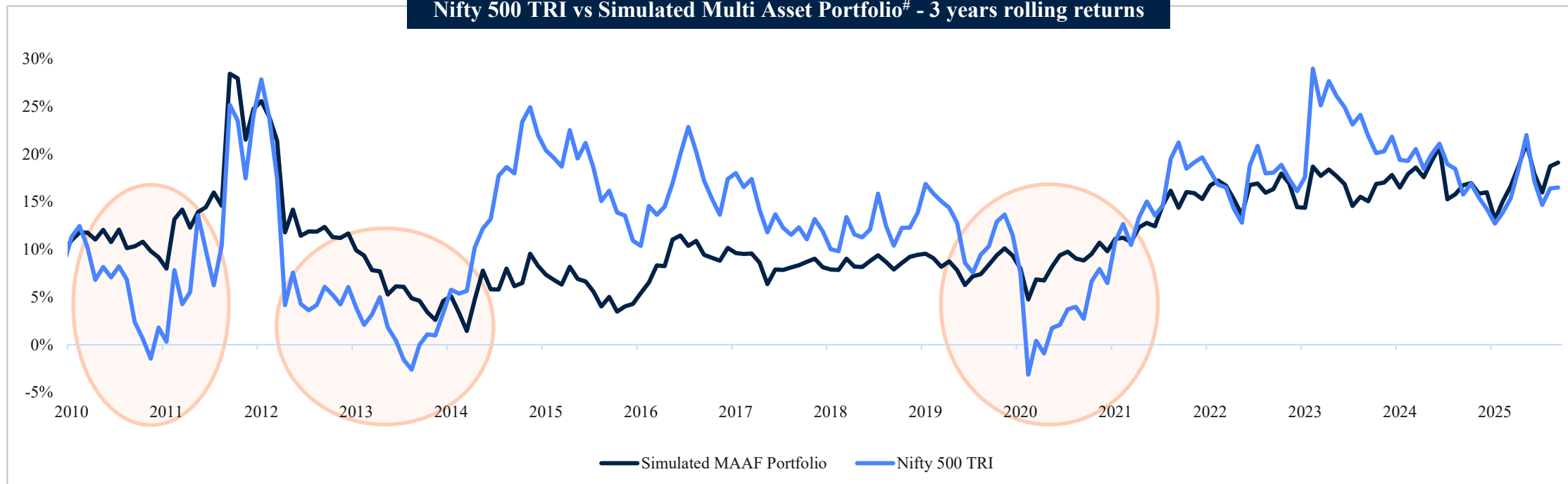
Equity is represented by NIFTY 500 TRI, Arbitrage: NIFTY 50 Arbitrage Index; Debt: CRISIL Short Term Bond Index. INR values for Gold & Silver #Simulated Multi Asset portfolio represents the back testing for the period mentioned. Simulated Multi Asset portfolio based on starting allocation of 30% Equity (Nifty 500 TRI), 35% Arbitrage, 15% Gold (INR), 10% Silver (INR), 10% Debt (CRISIL Short Term Bond Index) as on 31-Jan-2007.

Rebalancing conducted on periodic intervals. Returns are on gross basis. Past performance may not be indicative of future results. The performance of Simulated Multi Asset Portfolio does not in any manner indicate the performance of the scheme.

MULTI-ASSET FUND: **PROPOSITION AND VALUE**

Multi-Asset Fund can Participate in Growth During Upsides

Nifty 500 TRI vs Simulated Multi Asset Portfolio[#] - 3 years rolling returns



3yrs rolling statistics:

- Average 3-year rolling returns of Simulated Multi Asset Portfolio[#] are **11.5% CAGR**, which provides significant participation when compared to a pure equity return of 13.1% CAGR (Nifty 500 TRI).
- **Simulated Multi Asset portfolio[#]** has delivered greater than 15% return 25.4% of the time vs. 42.9% in Nifty 500 TRI.
- On a risk-adjusted basis, the Simulated Multi Asset portfolio[#] exhibits a **higher sharpe ratio** of 1.20 versus 1.08 in Nifty 500 TRI.

3 year rolling period, monthly shift, data from 31-Jan-2007 till 31-October-2025.

Source: Bloomberg, Internal. Equity is represented by NIFTY 500 TRI, Arbitrage: NIFTY 50 Arbitrage Index; Debt: CRISIL Short Term Bond Index. INR values for Gold & Silver [#]-Simulated Multi Asset portfolio represents the back testing for the period mentioned. Simulated Multi Asset portfolio based on starting allocation of 30% Equity (Nifty 500 TRI), 35% Arbitrage, 15% Gold (INR), 10% Silver (INR), 10% Debt (CRISIL Short Term Bond Index) as on 31-Jan-2007. Rebalancing conducted on periodic intervals. Returns are on gross basis. Past performance may not be indicative of future results. The performance of Simulated Multi Asset Portfolio does not in any manner indicate the performance of the scheme.

A Multi Asset Portfolio Provides Favourable Risk-Adjusted Returns Over the Long-Term

	Indian Equities	Indian Debt	Gold	Silver	Simulated Multi Asset Portfolio [#]
3 Year Rolling Returns					
Average	13.1%	7.7%	11.7%	9.8%	11.5%
Min	-3.1%	4.9%	-8.7%	-19.8%	2.6%
Max	29.0%	10.1%	38.2%	51.0%	28.4%
% of observations					
Negative	2.6%	0.0%	11.1%	27.5%	0.0%
0% to 10%	27.0%	99.5%	36.0%	24.3%	49.2%
10% to 15%	27.5%	0.5%	14.3%	9.5%	25.4%
Above 15%	42.9%	0.0%	38.6%	38.6%	25.4%



The Multi-Asset approach offers downside protection while comparing 3 and 5-years rolling returns.



Multi Asset's ability to combine asset classes results in a smoother return profile, reducing standalone risks. The minimum rolling return exceeded the worst periods for most of the standalone assets, underscoring the case for an actively managed multi-asset approach.



A Multi Asset portfolio enhances resilience, lowers the chance of negative returns during periods of high volatility in equities.

Source: MFI ICRA, Factset. Data from 31-Jan-2007 to 31-Oct-2025. Indian Equities are represented by Nifty 500 TRI; Indian Debt is represented by CRISIL Short Term Index. Gold and Silver are in INR.

Source: Bloomberg, Internal. Equity is represented by NIFTY 500 TRI, Arbitrage: NIFTY 50 Arbitrage Index; Debt: CRISIL Short Term Bond Index. INR values for Gold & Silver #Simulated Multi Asset portfolio represents the back testing for the period mentioned. Simulated Multi Asset portfolio based on starting allocation of 30% Equity (Nifty 500 TRI), 35% Arbitrage, 15% Gold (INR), 10% Silver (INR), 10% Debt (CRISIL Short Term Bond Index) as on 31-Jan-2007. Rebalancing conducted on periodic intervals. Returns are on gross basis. Past performance may not be indicative of future results. The performance of Simulated Multi Asset Portfolio does not in any manner indicate the performance of the scheme. Monthly rolls are considered in calculating rolling returns for each asset class.

A Multi Asset Portfolio Provides Favourable Risk-Adjusted Returns Over the Long-Term

	Indian Equities	Indian Debt	Gold	Silver	Simulated Multi Asset Portfolio [#]
5 Year Rolling Returns					
Average	12.9%	7.8%	10.1%	7.4%	10.8%
Min	-1.2%	6.2%	-2.5%	-11.0%	5.0%
Max	26.2%	9.5%	27.9%	29.0%	19.4%
% of observations					
Negative	1.2%	0.0%	10.3%	28.5%	0.0%
0% to 10%	26.7%	100.0%	36.4%	26.1%	52.1%
10% to 15%	33.9%	0.0%	30.3%	23.0%	29.7%
Above 15%	38.2%	0.0%	23.0%	22.4%	18.2%



The Multi-Asset approach offers downside protection while comparing 3 and 5-years rolling returns.



Multi Asset's ability to combine asset classes results in a smoother return profile, reducing standalone risks. The minimum rolling return exceeded the worst periods for most of the standalone assets, underscoring the case for an actively managed multi-asset approach.



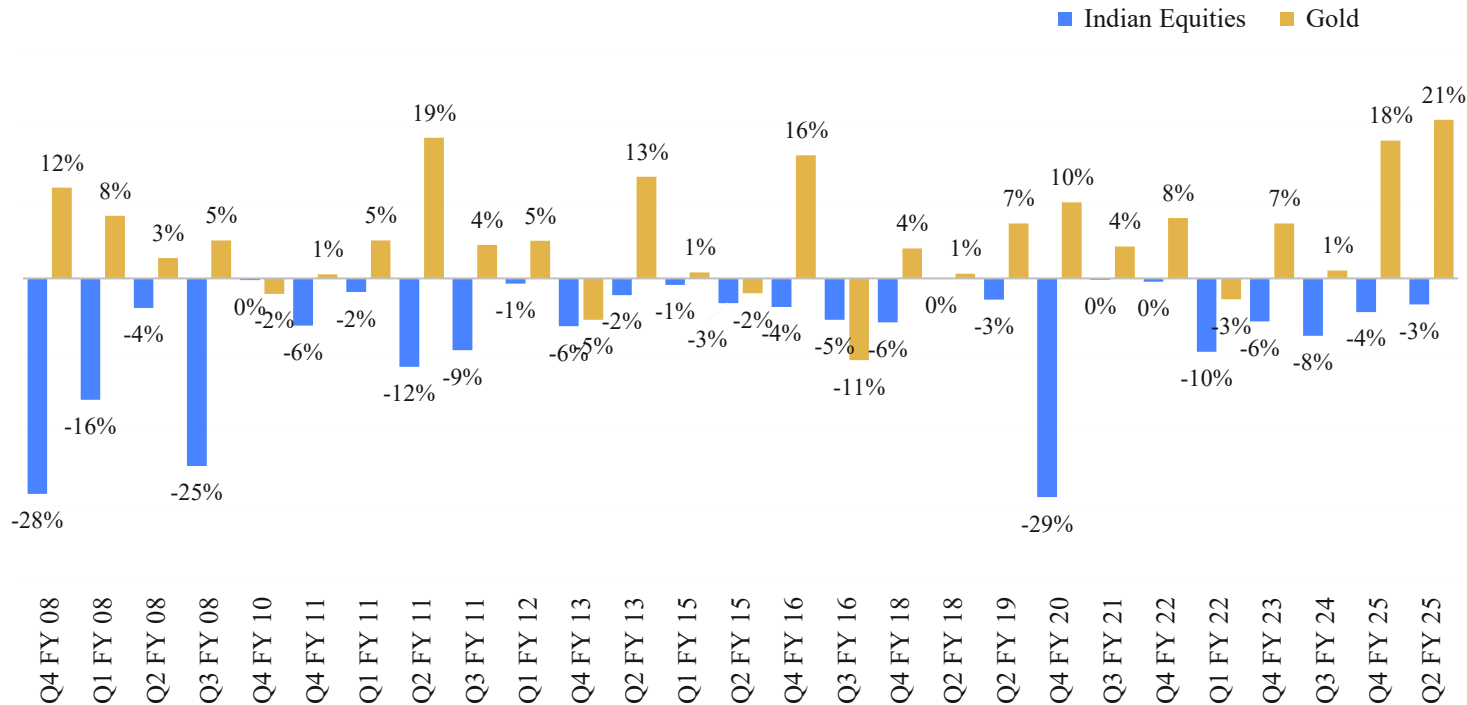
A Multi Asset portfolio enhances resilience, lowers the chance of negative returns during periods of high volatility in equities.

Source: MFI ICRA, Factset. Data from 31-Jan-2007 to 31-Oct-2025. Indian Equities are represented by Nifty 500 TRI; Indian Debt is represented by CRISIL Short Term Index. Gold and Silver are in INR.

Source: Bloomberg, Internal. Equity is represented by NIFTY 500 TRI, Arbitrage: NIFTY 50 Arbitrage Index; Debt: CRISIL Short Term Bond Index. INR values for Gold & Silver #Simulated Multi Asset portfolio represents the back testing for the period mentioned. Simulated Multi Asset portfolio based on starting allocation of 30% Equity (Nifty 500 TRI), 35% Arbitrage, 15% Gold (INR), 10% Silver (INR), 10% Debt (CRISIL Short Term Bond Index) as on 31-Jan-2007. Rebalancing conducted on periodic intervals. Returns are on gross basis. Past performance may not be indicative of future results. The performance of Simulated Multi Asset Portfolio does not in any manner indicate the performance of the scheme. Monthly rolls are considered in calculating rolling returns for each asset class.

Exposure to Gold Helps Reduce Drawdowns Through Volatility

Gold performance during phases of negative equity returns (2007-2025)



Performance of gold during negative equity quarters (2007-2025)

Number of quarters with negative equity returns	27
Positive return by Gold (number of quarters)	25
Gold Win Percentage	93%
Average Relative Outperformance of Gold	12.8%

- Throughout history, precious metals, especially gold, have served as a stabilizing influence during periods of stock market volatility.
- Due to its minimal correlation with equities and resilience in times of crisis, gold remains a valuable asset for portfolio diversification.

BEHAVIOURAL EDGE AND TAX EFFICIENCY

Behaviour Pitfalls of a Do-It-Yourself Approach

An informed investor may choose to manage Multi Asset Allocation independently through a DIY method, but it is important to recognize behavioural pitfalls that a Multi Asset Allocation Fund might help to mitigate.

Performance Chasing

- Buying after a rally and expecting it to continue.
- For example: Buying tech stocks in late 2021 after a rally, then selling in 2022 during the correction.

Inertia

- Not rebalancing your portfolio, letting asset allocation drift, and increasing unintended risk.
- For example: Equity overweight after a bull run.

Ignoring Tax Implications

- Overlooking tax impact on returns.
- For example: Selling equity mutual funds before 12 months incurs short-term capital gains tax.

Emotional Reactions

- Market volatility can trigger panic selling or euphoric buying.
- For example: Panic selling during COVID crash in March 2020, missing the recovery that followed.

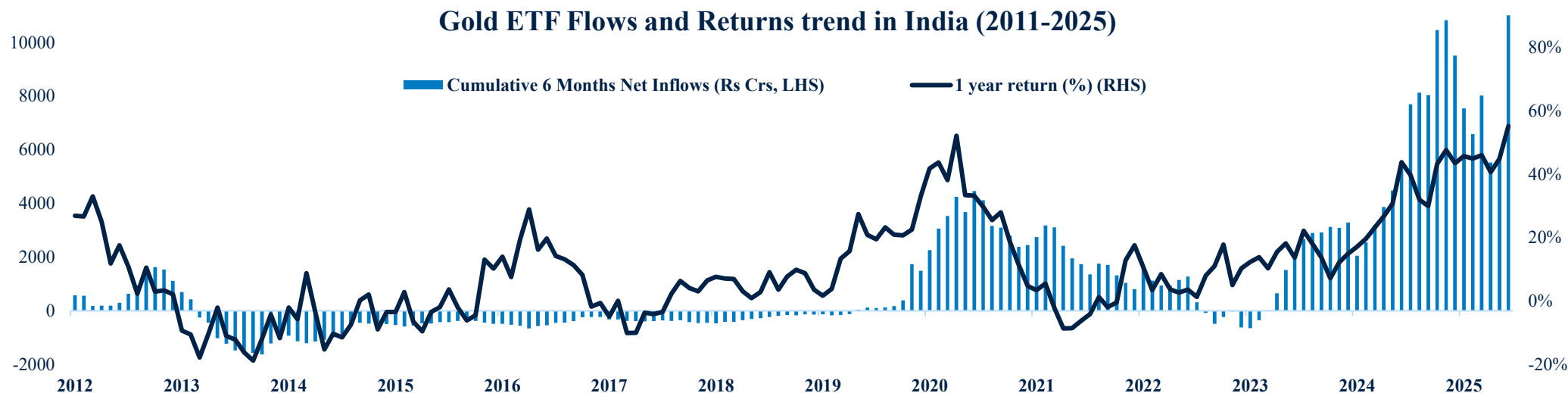
Loss Aversion

- Holding losers too long, selling winners too early.
- For example: Keeping a small cap stock hoping it will recover, while selling a growing large-cap too soon.

Outdated Strategy

- Using old investment methods that no longer fit personal goals or current market conditions.
- For example: Continuing with fixed deposits despite falling interest rates and rising inflation.

Behaviour Trap of Chasing the Best Performing Asset Class



- Many investors base their decisions on historical performance, frequently buying assets that have recently done well. This tendency causes them to sell underperforming investments and purchase potentially overvalued ones, which can lead to lower returns.
- As shown in the graph above, strong gains in Gold ETFs often result in substantial net inflows, indicating that investors typically enter the market after a rally. On the other hand, poor performance usually prompts rapid sell-offs. This reactive behavior—buying when prices are high and selling when they are low—can hurt long-term portfolio growth.
- Instead of trying to time the market based on recent movements, investors benefit more from adhering to a consistent, long-term strategy that reduces emotional decision-making.

Behaviour Pitfalls – Not Considering Post-Tax Impact Over Longer-term Outcomes

(Assuming 5 years holding period)	Equity	Debt	Arbitrage	Gold ETF	Silver ETF	Multi Asset Portfolio replicated by individual	Simulated Multi Asset Portfolio [#]
Avg 5 years Rolling (CAGR) (2007-2025)	12.9%	7.8%	7.8%	10.1%	7.4%	10.8%	10.8%
Taxation (individual) [^]	12.5% (LTCG)	30.0% (Slab Rate)	12.5% (LTCG)	12.5% (LTCG)	12.5% (LTCG)	21.2%**	12.5% (LTCG, Equity-Oriented)
Approx Post-Tax Avg 5 years Rolling (CAGR)	10.9%	5.5%	6.9%	8.7%	6.3%	8.6%	9.4%

- Although an individual investor might be able to mimic the results of a simulated multi asset portfolio[#], they cannot duplicate the effects of equity taxation, since taxes apply when assets are frequently churned independently in the short term.

PGIM India Multi Asset Allocation Fund benefits from equity-oriented taxation, which may result into optimal post-tax returns when compared to a combined portfolio of similar assets, done at an individual level.

Source: Bloomberg, Internal. Equity is represented by NIFTY 500 TRI, Arbitrage: NIFTY 50 Arbitrage Index; Debt: CRISIL Short Term Bond Index. INR values for Gold & Silver #—Simulated Multi Asset portfolio represents the back testing for the period mentioned. Simulated Multi Asset portfolio based on starting allocation of 30% Equity (Nifty 500 TRI), 35% Arbitrage, 15% Gold (INR), 10% Silver (INR), 10% Debt (CRISIL Short Term Bond Index) as on 31-Jan-2007. Rebalancing conducted on periodic intervals. Returns are on gross basis. Past performance may not be indicative of future results. The performance of Simulated Multi Asset Portfolio does not in any manner indicate the performance of the scheme. Monthly rolls are considered in calculating rolling returns for each asset class.

The above mentioned Tax structure is for Resident Individual Investor. Tax rates shall be further increased by applicable surcharge and health and education cess. These are for indicative purpose only. Tax laws are subject to amendment from time to time. This is not a legal advice or tax advice and users are further advised to consult their tax advisers before making any decision or taking any action.

**For Individuals taxation Short Term Capital Gains (STCG) are considered to account for portfolio churn. Also, assumed that individual falls within highest tax slab

PORTFOLIO CONSTRUCTION & DIVERSIFICATION

1. Benefits of Low / Negative Correlated Assets, Especially During Downturns

Asset Class Correlation		Equity		Debt		Gold		Silver
Equity		1.00		0.20		(0.12)		0.14
Debt		0.20		1.00		(0.03)		(0.00)
Gold		(0.12)		(0.03)		1.00		0.72
Silver		0.14		(0.00)		0.72		1.00

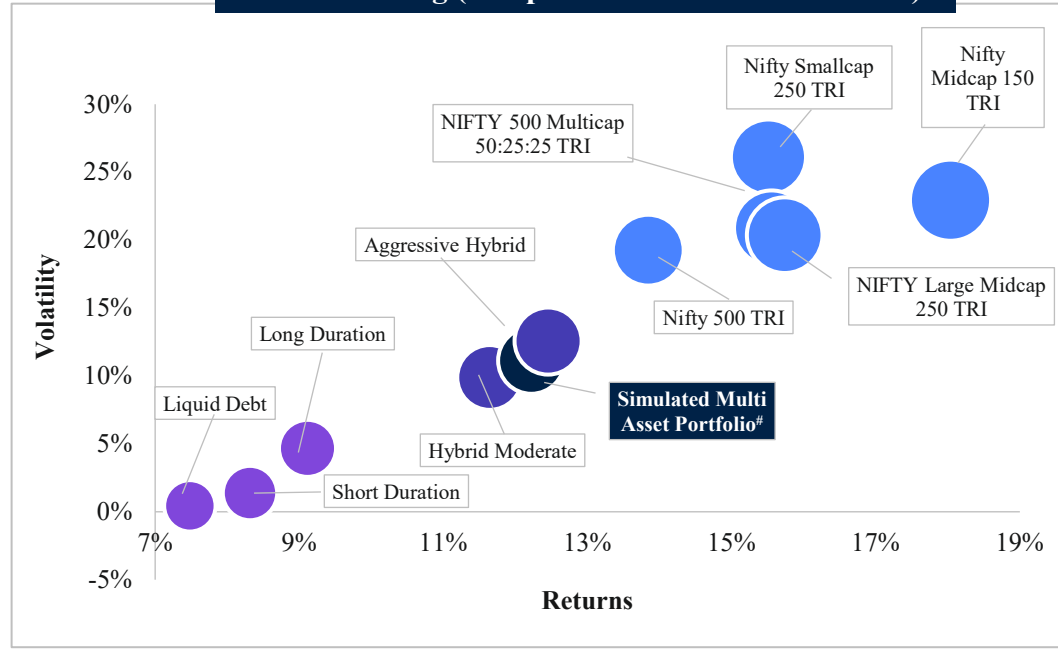
- A portfolio is considered truly well diversified when it consists of several uncorrelated investments, which may reduce inherent risk and provide a relatively stable growth journey over time.
- A Multi Asset Fund aims to optimize risk-return characteristics over the investment horizon by actively investing across asset classes.



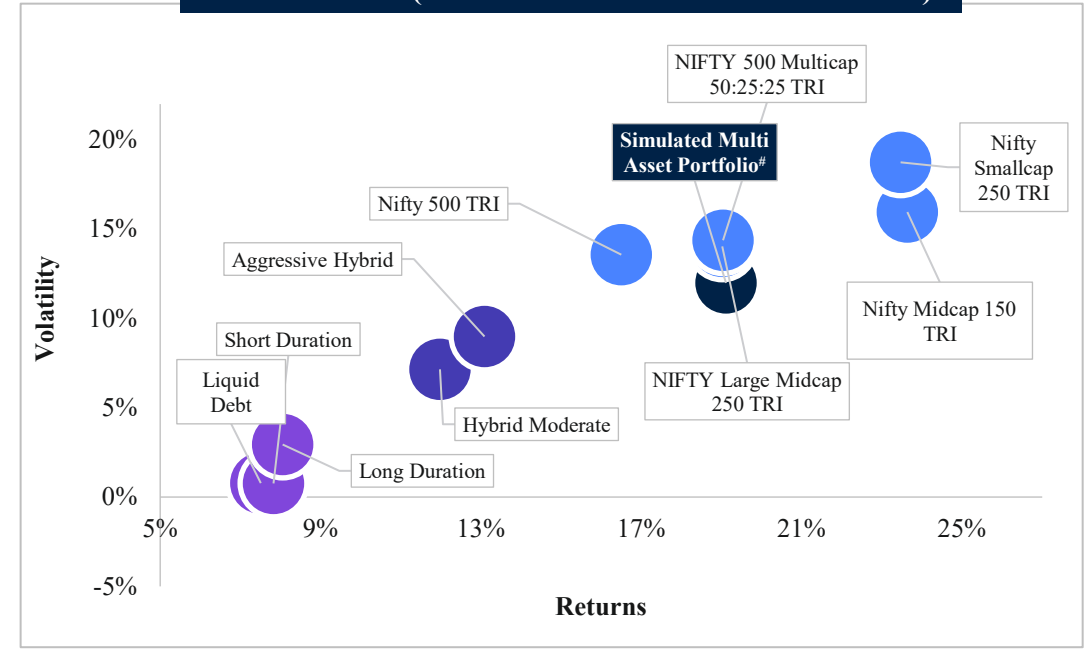
Multi Asset Portfolio helps in optimizing risk adjusted returns

2. Can be a Fit for Different Investor Types

3 Year Rolling (1st April 2005 - 31st October 2025)



3 Year CAGR (31st October 2022 - 31st October 2025)



- On a 3-year rolling basis, the Simulated Multi Asset Portfolio# has consistently delivered a risk-return profile comparable to the Aggressive Hybrid category. However, it distinguishes itself by offering a higher degree of diversification and a slightly lower volatility.
- On a point-to-point basis since 31-July-2022, the Simulated Multi Asset Portfolio# has outperformed even a broad-based equity index like the NIFTY 500 TRI, but this outperformance is accounted for by outsized returns delivered by gold and silver, and healthy fixed income returns over this period.
- The Portfolio's ability to tap into multiple asset classes allows it capture upside across market cycles while cushioning the downside risk.

Source: Bloomberg, Internal. Equity is represented by NIFTY 500 TRI, Arbitrage: NIFTY 50 Arbitrage Index; Debt: CRISIL Short Term Bond Index. INR values for Gold & Silver # - Simulated Multi Asset portfolio represents the back testing for the period mentioned. Simulated Multi Asset portfolio based on starting allocation of 30% Equity (Nifty 500 TRI), 35% Arbitrage, 15% Gold (INR), 10% Silver (INR), 10% Debt (CRISIL Short Term Bond Index) as on 31-Jan-2007. Rebalancing conducted on periodic intervals. Returns are on gross basis. Past performance may not be indicative of future results. The performance of Simulated Multi Asset Portfolio does not in any manner indicate the performance of the scheme. Monthly rolls are considered in calculating rolling returns for each asset class.

PGIM India Multi Asset Allocation Fund – Structure and Positioning

Investment Strategy



Build a Multi Asset portfolio on the basis of

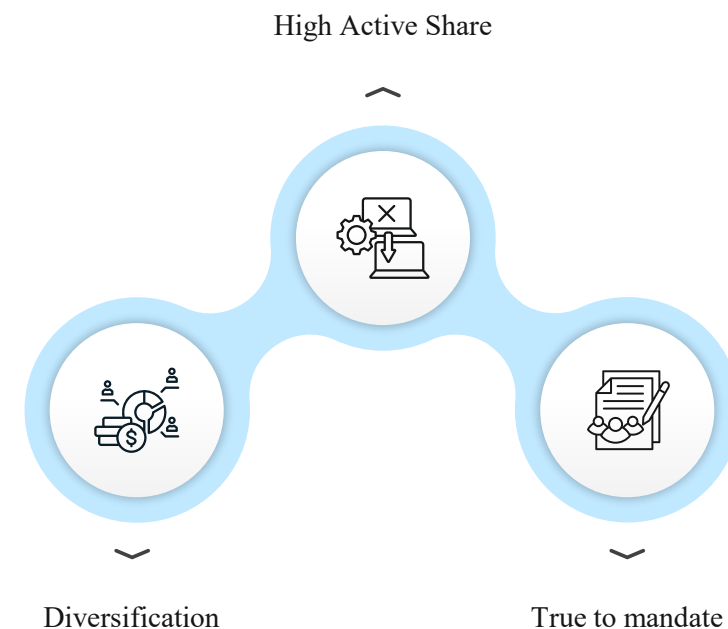
- Broad market outlook
- Macroeconomic indicators
- Liquidity profile of the underlying investment
- High quality underlying securities

Asset Allocation* for PGIM India Multi Asset Allocation Fund

- Equity: 30-70% (including Derivatives)
- Precious Metals: 10-25% (Gold ETFs & Silver ETFs)
- Debt & Money Market: 10-35%
- REITs & InvITs: 0-10%

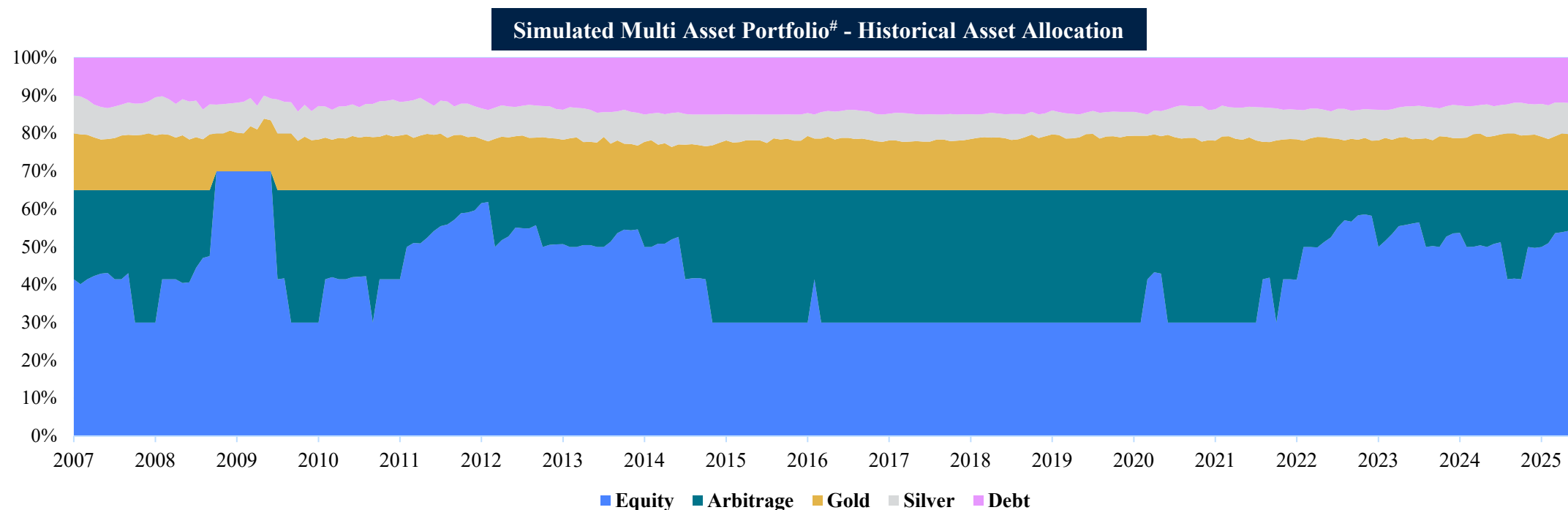
Equity Portfolio Construction Principles

Fund House Universe (Around 160-200 Stocks)



*Portfolio will be managed as per stated Investment objective, investment strategy & asset allocation in the Scheme Information Document (SID) and is subject to the changes within provisions of SID of the Scheme. Please refer the SID for detailed asset allocation pattern

Historical Asset Allocation Break-up: Simulated Multi Asset Portfolio[#]

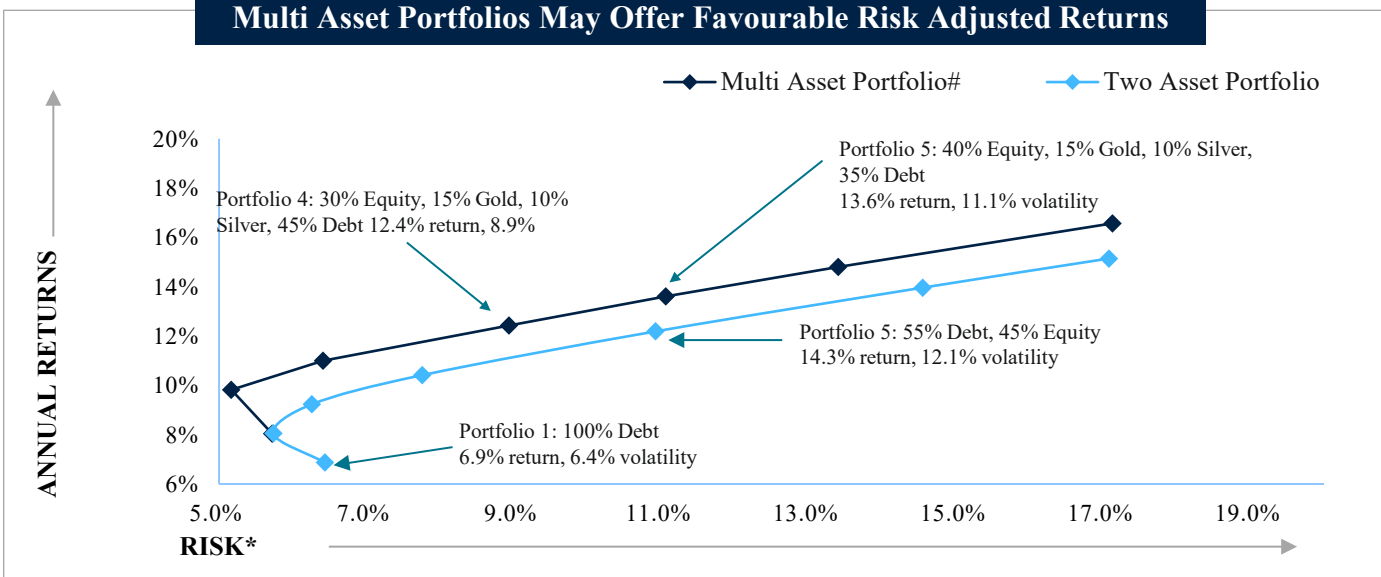


- Active multi asset allocation framework to capture upcycle during various market cycles with minimum 65% gross equity allocation to maintain equity taxation.
- 10-25% exposure to Gold ETFs & Silver ETFs to take advantage of diversification to provide a stable growth experience for the investor across tenor of investment.
- High Quality and High Growth framework for stock selection.

The above historical asset allocation is for illustrative purposes. Portfolio will be managed as per stated Investment objective, investment strategy & asset allocation in the Scheme Information Document (SID) and is subject to the changes within provisions of SID of the Scheme. Please refer the SID for detailed asset allocation pattern. Equity is represented by NIFTY 500 TRI, Arbitrage: NIFTY 50 Arbitrage Index; Debt: CRISIL Short Term Bond Index. INR values for Gold & Silver # - Simulated Multi Asset portfolio represents the back testing for the period mentioned. Simulated Multi Asset portfolio based on starting allocation of 30% Equity (Nifty 500 TRI), 35% Arbitrage, 15% Gold (INR), 10% Silver (INR), 10% Debt (CRISIL Short Term Bond Index) as on 31-Jan-2007. Rebalancing conducted on periodic intervals.

Multi Asset Allocation Funds target the “Sweet Spot” on risk-reward matrix

Multi Asset Portfolios May Offer Favourable Risk Adjusted Returns



The goal of a Multi Asset Portfolio is to generate **favourable risk adjusted returns** over a long period of time.



A diversified Multi Asset Portfolio with Equity, Debt, Gold and Silver sits at a sweet spot on the risk reward matrix.

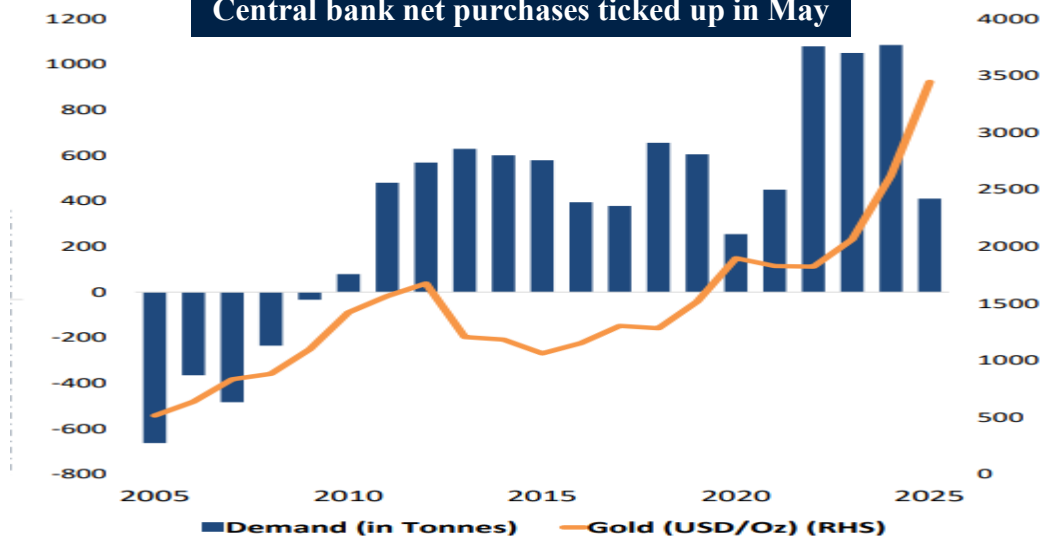
Asset Class	Portfolio 1	Portfolio 2	Portfolio 3	Portfolio 4	Portfolio 5	Portfolio 6	Portfolio 7
Equity	0%	15%	25%	30%	40%	50%	65%
Debt	85%	70%	60%	45%	35%	25%	10%
Gold	15%	15%	15%	15%	15%	15%	15%
Silver	0%	0%	0%	10%	10%	10%	10%
1y Rolling Statistics							
Standard Deviation	5.7%	5.2%	6.4%	8.9%	11.1%	13.4%	17.1%
Return	8.0%	9.8%	11.0%	12.4%	13.6%	14.8%	16.6%

Source FactSet, ICRA MFI. Data from Sep-2001 to 31-Oct-25. 1 year rolling, daily shift considered for returns and standard deviation. The efficient frontier is only for illustrative purposes. Equity and Debt have been represented by Nifty 50 TRI and Crisil 10 years Gilt Index respectively. Gold and Silver returns are in INR. Past performance is not indicative of future results. * Risk is denoted by 1 year portfolio standard deviation. Portfolio standard deviation is calculated by taking into account the individual standard deviations of each asset along with the correlation of each pair of assets. #Multi Asset portfolio represents the back testing for the period mentioned. The above performance not in any manner indicate the performance of the scheme

ASSET DEEP DIVES: **GOLD & SILVER**

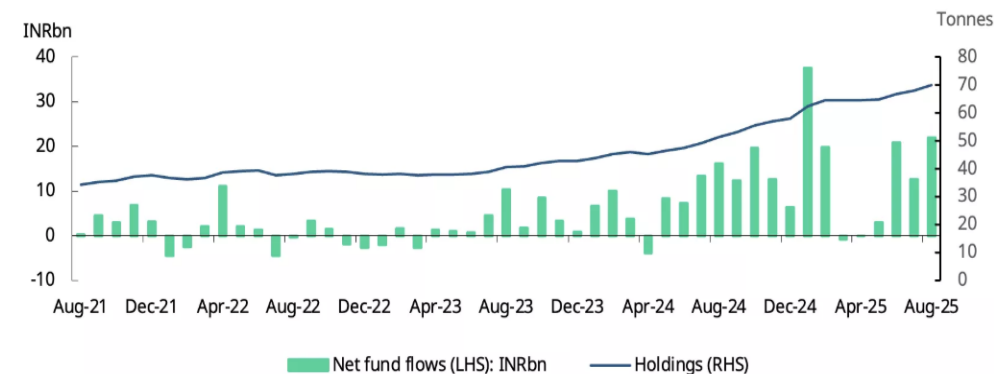
Gold: “Gold is Money, Everything Else is Credit”

Central bank net purchases ticked up in May



Monthly Gold ETF flows in INR bn

Monthly gold ETF flows in INRbn, and total holdings in tonnes*



Robust investment demand:

Gold ETF demand is expected to stay strong, driven by ongoing economic uncertainty, inflation concerns, and rising global debt. Strong inflows in early 2025 and gold's price surge highlight its appeal as a safe-haven and diversification asset. Continued central bank buying and global investor interest, especially from Asia, further support the outlook.

Central bank buying:

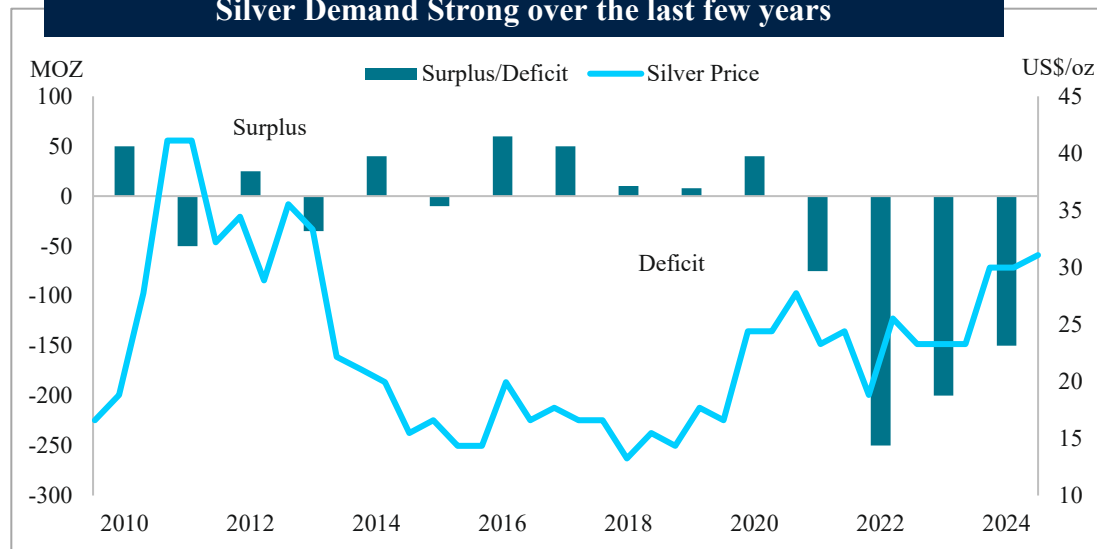
There has been a clear acceleration in gold accumulation by central banks in recent years. Over the past three years, annual purchases have exceeded 1,000 tonnes—more than double the 400–500 tonnes per year recorded in the previous decade. Central banks continue to maintain a favourable outlook on gold. The World Gold Council anticipates that demand in 2025 will surpass long-term averages (over 500 tonnes annually), driven by rising trade-related risks and persistent global uncertainty.

Weak jewellery demand, but resilient value:

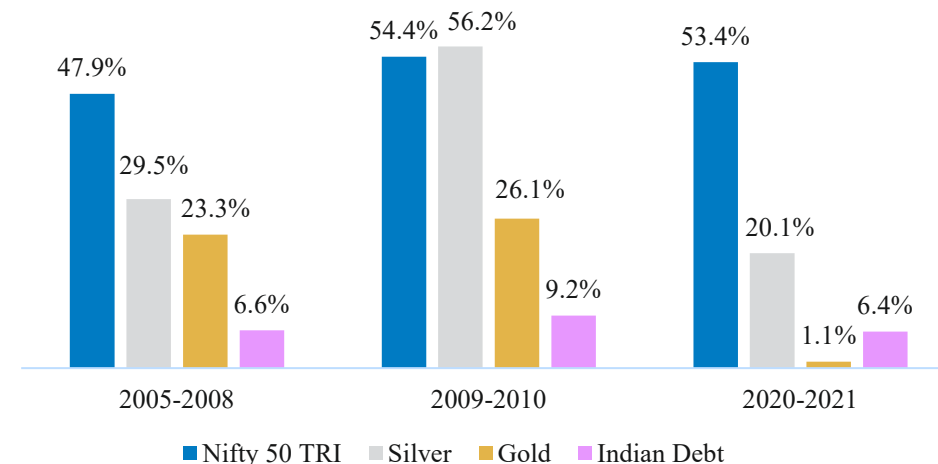
Despite high gold prices suppressing jewellery volumes, consumer spending has remained strong. Demand is expected to stay robust, especially in regions like the Middle East and Southeast Asia, where cultural traditions and gold's dual role as adornment and investment continue to support buying behaviour.

Silver: The Affordable Gold with Industrial Strength

Silver Demand Strong over the last few years



Silver Tends to Rise More than Gold in Bull Runs

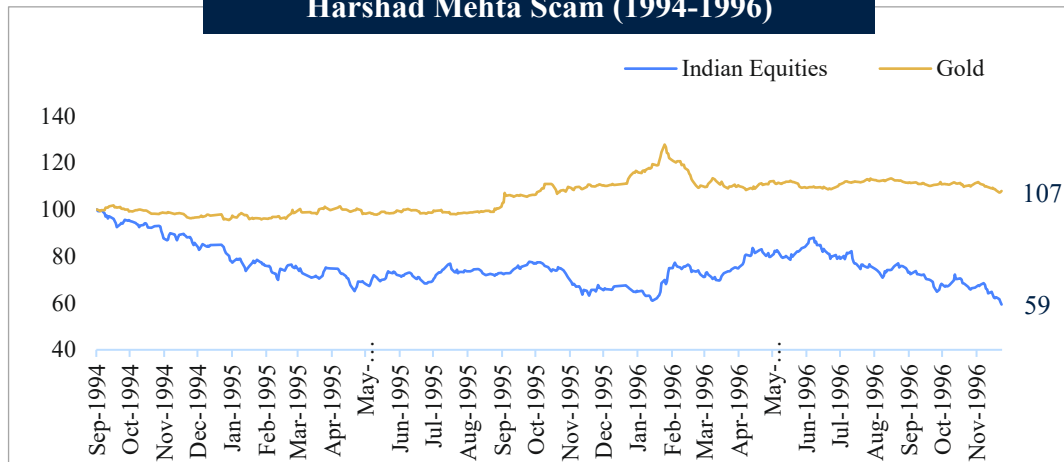


- **During bull markets, silver has typically surged much faster and farther than gold, driven largely by heightened industrial demand during those periods.**
- **Green policy tilt/ High demand industrial commodity:** As of 2025, the silver market has recorded its fourth consecutive year of supply deficit, with industrial demand now representing 59% of total consumption—up from 50% just a decade ago. This structural change, combined with exploding demand from solar panels, electronics, and emerging AI applications, positions silver uniquely among precious metals. Unlike gold, which remains primarily an investment asset, silver has become indispensable to the technologies powering the 21st century economy.
- **Proliferation across applications:** Silver is not a single use commodity and is used across segments, this creates demand resilience. With supply deficits expected to persist and mining activity largely stagnant, silver's industrial diversity helps cushion price drops while still offering strong growth potential. Emerging technologies like artificial intelligence infrastructure, quantum computing, and advanced battery systems all rely on silver. As these tech megatrends evolve, they're likely to drive new sources of demand, making silver a strategic asset for long-term investors.

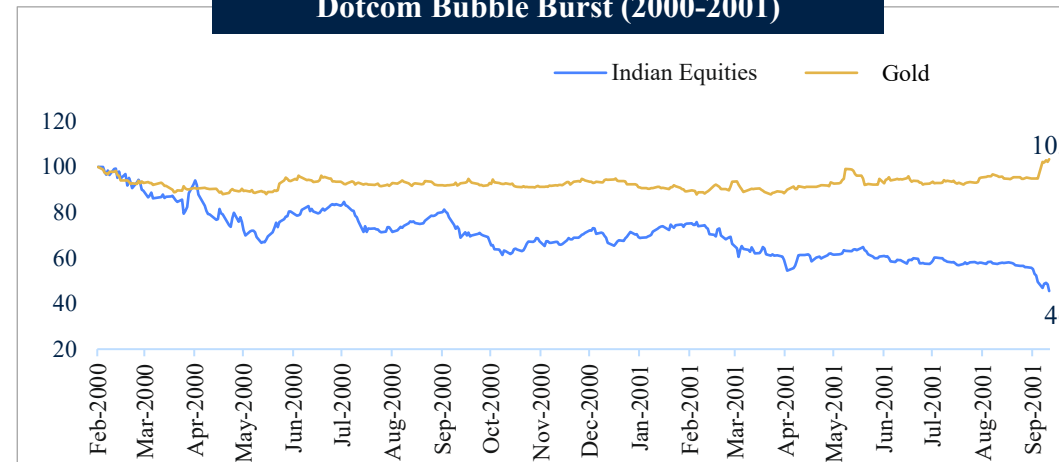
Source: Bloomberg, Metals Focus, Silver Institute, BofA Global Research. Figures for demand in tonnes are averaged over 10 years from 2015-2024. Indian Debt is represented by CRISIL Short Term Index

Multi Asset Funds can Help Protect Downside Due to Gold Allocation

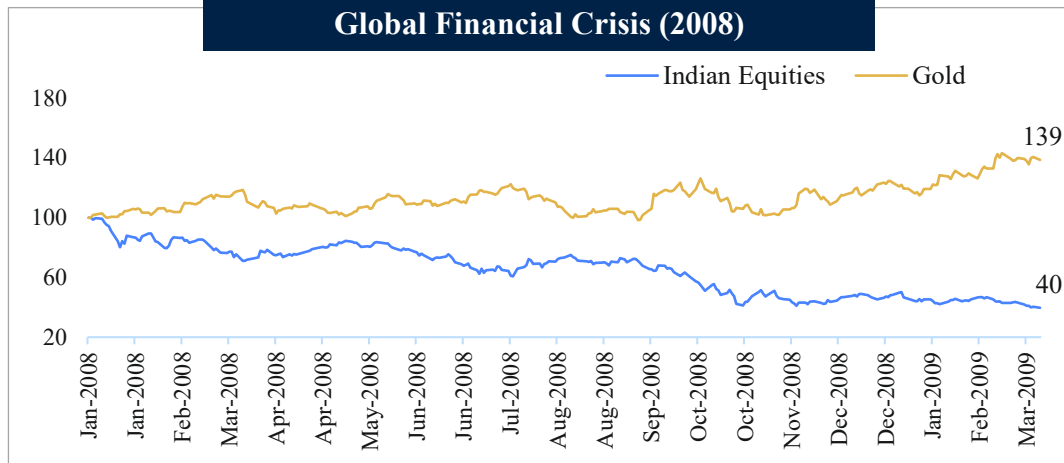
Harshad Mehta Scam (1994-1996)



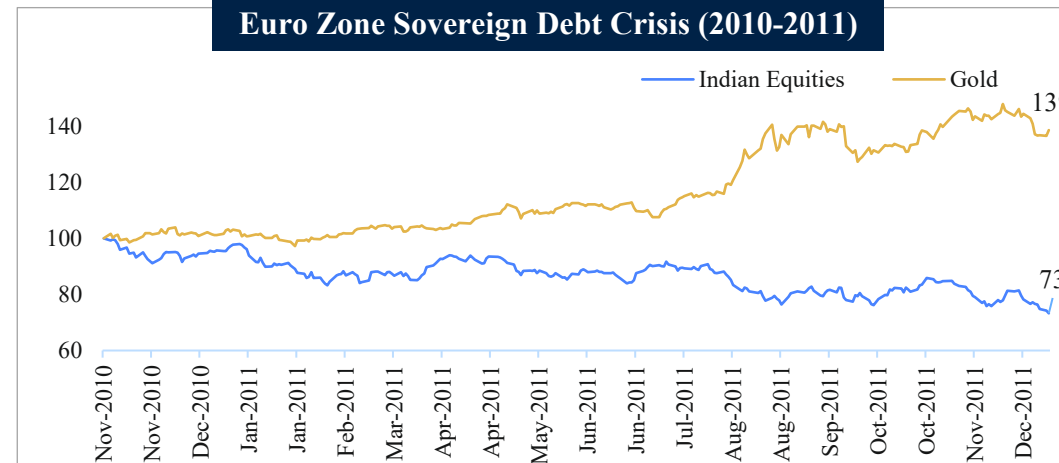
Dotcom Bubble Burst (2000-2001)



Global Financial Crisis (2008)



Euro Zone Sovereign Debt Crisis (2010-2011)



Gold has historically served as a stabilizer during equity market volatility, offering protection in times of stress or crisis. Its low correlation with equities and ability to hedge against currency and inflation shocks make it a valuable portfolio diversifier.

Source: MFI ICRA, FactSet. Gold is in INR. Performance rebased to 100. Dividend yield of 1.40% has been added for the period 1994–1996 due to the absence of a TRI index. Sensex TRI represents Indian equities. Past performance is not indicative of future results

Market Tide Turning

NSE 500 Companies – CAGR % Median Returns

NSE 500 Companies – CAGR Returns	10Yr	5Yr	Apr-23 – Jun-24	Jun- 24 till date
High Quality and High Growth	20%	27%	50%	-1%
High Quality or High Growth	16%	25%	56%	-1%
Low Quality and Low Growth	12%	27%	84%	-10%
Equal Weighted Universe Average	16%	27%	61%	-4%

NSE 500 Companies – CAGR % Median Returns

NSE 500 Companies – CAGR Returns	10Yr	5Yr	Apr-23 – Jun-24	Jun- 24 till date
High Quality and High Growth	5%	0%	-11%	3%
High Quality or High Growth	0%	-2%	-5%	3%
Low Quality and Low Growth	-4%	0%	24%	-6%

Data range: 1st April 2023 to 31st May 2024, 1st June 2024 to 30th September 2025

Growth – Companies with Higher than average 5-Year CAGR historical Sales Growth

Quality – Companies with Higher than average 5-Year historical Return on Equity

Universe – All companies in NSE 500 Index Source: Bloomberg, PGIM AMC Internal Analysis | Data as on 30th September 2025

- Historically over a 10-year and 5-year period, the median returns of high growth and good quality companies have been far superior compared with those of weaker quality and slow growth companies.
- Within NSE 500 companies, in 14 months period till 31st May, 2024, weaker quality and slow growth companies have delivered significantly higher returns compared with ones with good quality and high growth
- However, this is once again changing. Since June 2024, the market has once again started rewarding the high growth and high-quality companies. They have recovered more than 1/4th of their underperformance in April-23 to May-24 period.

Key Facts

Scheme Name	PGIM India Multi Asset Allocation Fund
Type of Scheme	Multi Asset Allocation Fund - An open-ended scheme investing in Equity and Equity related instruments, Debt & Money Market instruments, Gold ETFs & Silver ETFs.
Investment Objective	The investment objective of the Scheme is to seek to generate long term capital appreciation by investing in multiple asset classes including equity and equity related securities, debt and money market instruments, Gold ETFs & Silver ETFs. However, there is no assurance that the investment objective of the scheme will be achieved. The Scheme does not guarantee/indicate any returns.
Plan / Options	IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.
Minimum Application Amount	Initial Purchase/Switch-in - Minimum of Rs. 5,000/- and in multiples of Re. 1/-thereafter. Additional Purchase - Minimum of Rs. 1,000/- and in multiples of Re. 1/-thereafter.
Exit Load	For Exits within 90 days from date of allotment of units : 0.50%. For Exits beyond 90 days from date of allotment of units : NIL
Fund Manager	Mr. Vivek Sharma (Equity Portion) Mr. Anandha Padmanabhan Anjeneya (Equity Portion) Mr. Utsav Mehta (Equity Portion) Mr. Puneet Pal (Debt Portion)
Benchmark Index	60% of Nifty 500 TRI + 20% of Crisil Short Term Bond Index + 10% of Domestic prices of Gold + 10% of Domestic prices of Silver

PGIM India Multi Asset Allocation Fund

(Multi Asset Allocation Fund - An open-ended scheme investing in Equity related instruments, Debt & Money Market instruments, Gold ETFs & Silver ETFs)

The Product labeling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when actual investments are made.

Prudential Financial, Inc. (PFI) and its related entities. PGIM, the PGIM logo, and the Rock symbol are service marks of Prudential Financial, Inc., and its related entities, registered in many jurisdictions worldwide.

Product labeling for the scheme is as follows:

This product is suitable for investors who are seeking*

- Capital appreciation over a long period of time
- Investments in a diversified portfolio of equity & equity related instruments, Debt & Money Market instruments, and Gold ETFs & Silver ETFs
- Degree of risk – VERY HIGH

*Investor should consult their financial advisors if in doubt about whether the product is suitable for them

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Simulated Multi Asset portfolio represents the back testing for the period mentioned. Simulated Multi Asset portfolio based on starting allocation of 30% Equity (Nifty 500 TRI), 35% Arbitrage, 15% Gold (INR), 10% Silver (INR), 10% Debt (CRISIL Short Term Bond Index) as on 31-Jan-2007. Rebalancing conducted on periodic intervals. Returns are on gross basis. Past performance may not be indicative of future results. The performance of Simulated Multi Asset Portfolio does not in any manner indicate the performance of the scheme.

Scheme Riskometer



The risk of the scheme is Very High

Benchmark Riskometer



The risk of the benchmark is Very High

AMFI Tier 1 Benchmark – 60% of Nifty 500 TRI+ 20% of Crisil Short Term Bond Index + 10% of Domestic prices of Gold + 10% of Domestic prices of Silver

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

THANK YOU