

# Forever fund for the Always-on World!\*

Union Diversified Equity All Cap Active FOF

**Union**  
Mutual Fund

\* 'Always-on World' here refers to the market that is constantly changing, thus requiring investments to be adjusted continually based on market movements.

New Fund Offer Opens On

1<sup>st</sup> September 2025

New Fund Offer Closes On

15<sup>th</sup> September 2025

Scheme Re-opens

Within 5 Business Days from Allotment

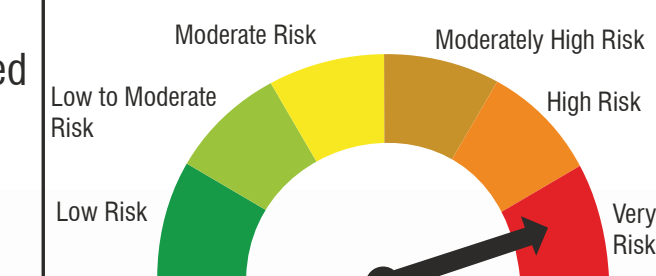
## UNION DIVERSIFIED EQUITY All CAP ACTIVE FOF

(An open-ended Fund of Fund Scheme investing in units of Equity Oriented Schemes that are based on varied market caps)

This product is suitable for investors who are seeking\*:

- Capital Appreciation over long term.
- Investment predominately in units of Equity oriented schemes.

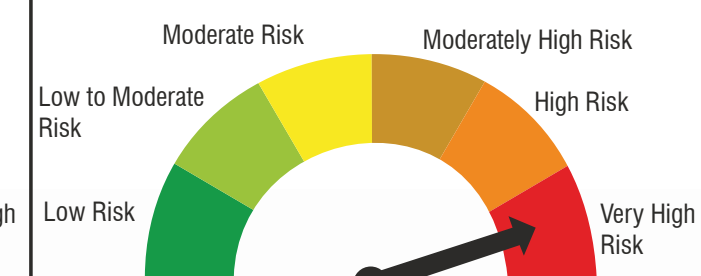
Riskometer



RISKOMETER

The risk of the scheme is very high risk

Benchmark Riskometer



RISKOMETER

The risk of the BSE 500 Index (TRI)#  
(Benchmark) is very high risk

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: The above product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made. The Benchmark riskometer is based on the evaluation of the portfolios for the month ended July 31, 2025. | #refer slide no. 11 for benchmark disclaimer.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



# An Investor's Dilemma



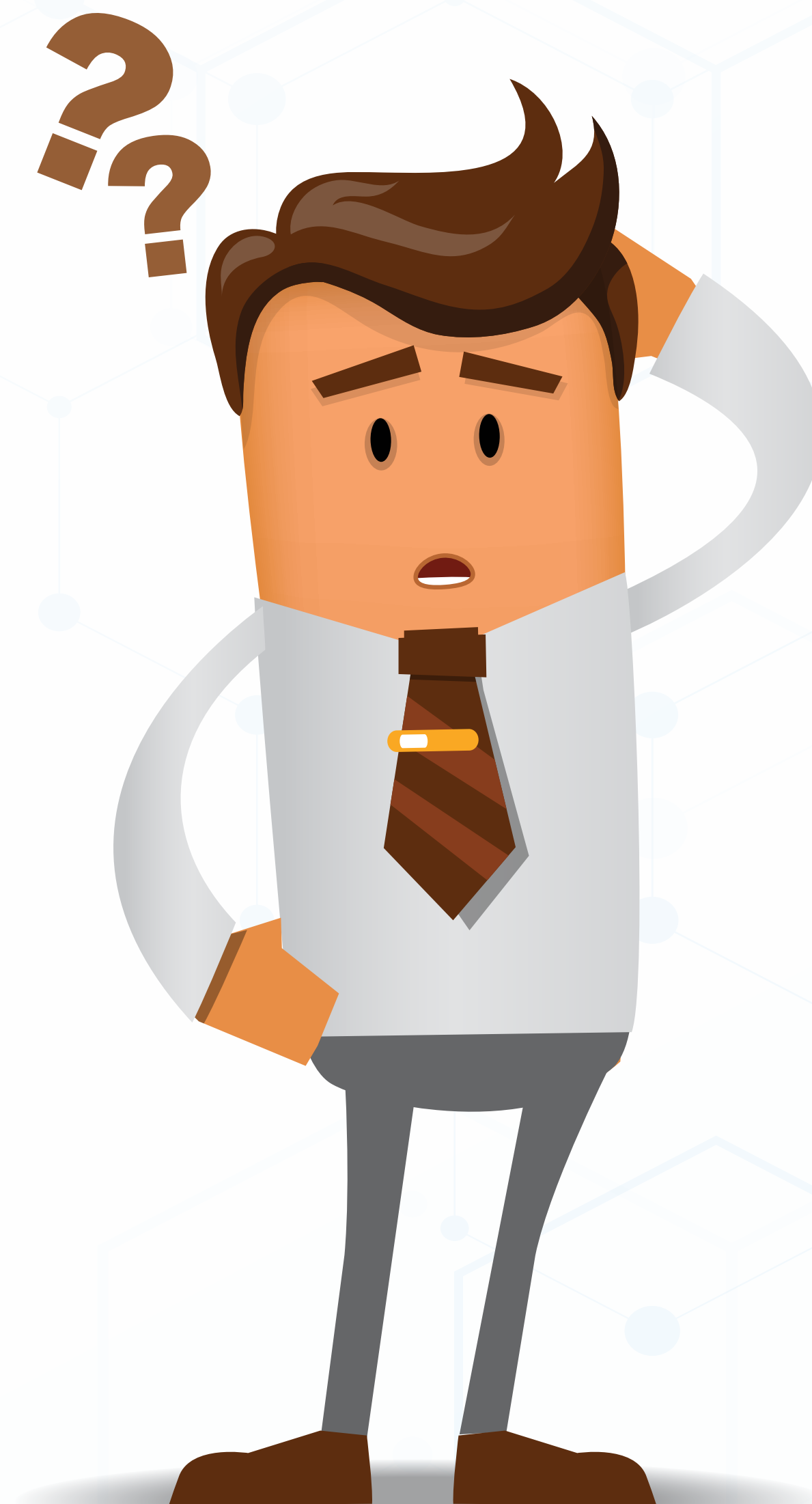
**Which market capitalization to invest and when ?**



**Timing the entry and exit from scheme investing under different market capitalization**



**Tax incidence whenever , the investor changes the allocation in Equity Funds**



# Which market cap to invest and when ?

Calendar Year	Large Cap	Mid Cap	Small Cap	Calendar Year	Large Cap	Mid Cap	Small Cap
CY 2011	-25.03%	-29.30%	-41.27%	CY 2019	10.52%	0.78%	-8.78%
CY 2012	31.97%	38.66%	38.57%	CY 2020	16.70%	25.80%	26.97%
CY 2013	6.60%	-3.18%	-14.04%	CY 2021	26.09%	46.83%	57.62%
CY 2014	34.18%	59.71%	56.55%	CY 2022	4.50%	2.44%	-2.28%
CY 2015	-2.06%	12.27%	2.14%	CY 2023	22.64%	41.46%	46.18%
CY 2016	4.69%	5.85%	2.30%	CY 2024	13.21%	26.21%	24.29%
CY 2017	33.08%	51.52%	54.78%	CY 2025	3.66%	-3.17%	-0.65%
CY 2018	3.27%	-12.99%	-24.14%				

Identifying which market capitalization to invest, difficult, as  
**Winners keep changing**

Data is from 1<sup>st</sup> January 2011 - 31<sup>st</sup> July 2025 , the numbers shown are 1 year CAGR returns. Index considered are BSE 100 Index (Large Cap)TRI, BSE 250 Small Cap Index TRI (Small Cap), BSE 150 MidCap TRI Index (Mid Cap). Calendar Year is considered. Source: Internal Research **Past performance may or may not be sustained in the future and should not be used as a basis for comparison with other investments**

**Even if you get the timing right,  
taxation can impact end returns**

**Tax to be paid when switching between funds.**

**12.50%\***  
**If switched  
after 365 days**

**TAX**

**20%\***  
**If switched  
before 365 days**

\*As per the Income Tax Act, 1961, introduced by the Finance (No. 2) Act 2024, the tax implications for investments made in the Scheme shall be governed by the provisions applicable to the respective types of Schemes. In this case, investment in Equity oriented mutual funds are considered. Refer slide no.11 for detailed tax disclaimer.



# A Strategic Solution to Your Problems : Diversified Equity All Cap Active FOF

**A diversified Equity FOF** predominantly invests in other Equity oriented Mutual Fund Schemes which are based on varied market caps based on the asset allocation of FOF, leveraging expert management to help balance potential gains and losses in varying market conditions.

*This scheme structure is suitable for investors looking for:*



## **Expert Management**

Professional fund managers select, monitor, and dynamically adjust underlying funds based on market conditions.



## **Tax-Efficiency#**

Reallocations within the fund are tax-neutral.



## **Diversification Simplified**

Get broad diversification through a single investment, effortlessly accessing various relevant funds.

#Under Section 10(23D), the income of notified mutual fund schemes are exempt from tax. This means that any income earned by these funds, such as dividends, capital gains, or interest, is not subject to taxation.



# Forever fund for the **Always-on World!\***

**Union Diversified Equity All Cap Active FOF**

(An open-ended Fund of Fund Scheme investing in units of Equity Oriented Schemes that are based on varied market caps)



# Understanding the Asset allocation

## Equity

Units of Equity Fund

90% - 100%



## Debt

Units of Debt &  
Money Market Funds

0% - 10%



## Money Market

Money Market  
Instruments and Cash &  
Cash Equivalent\*

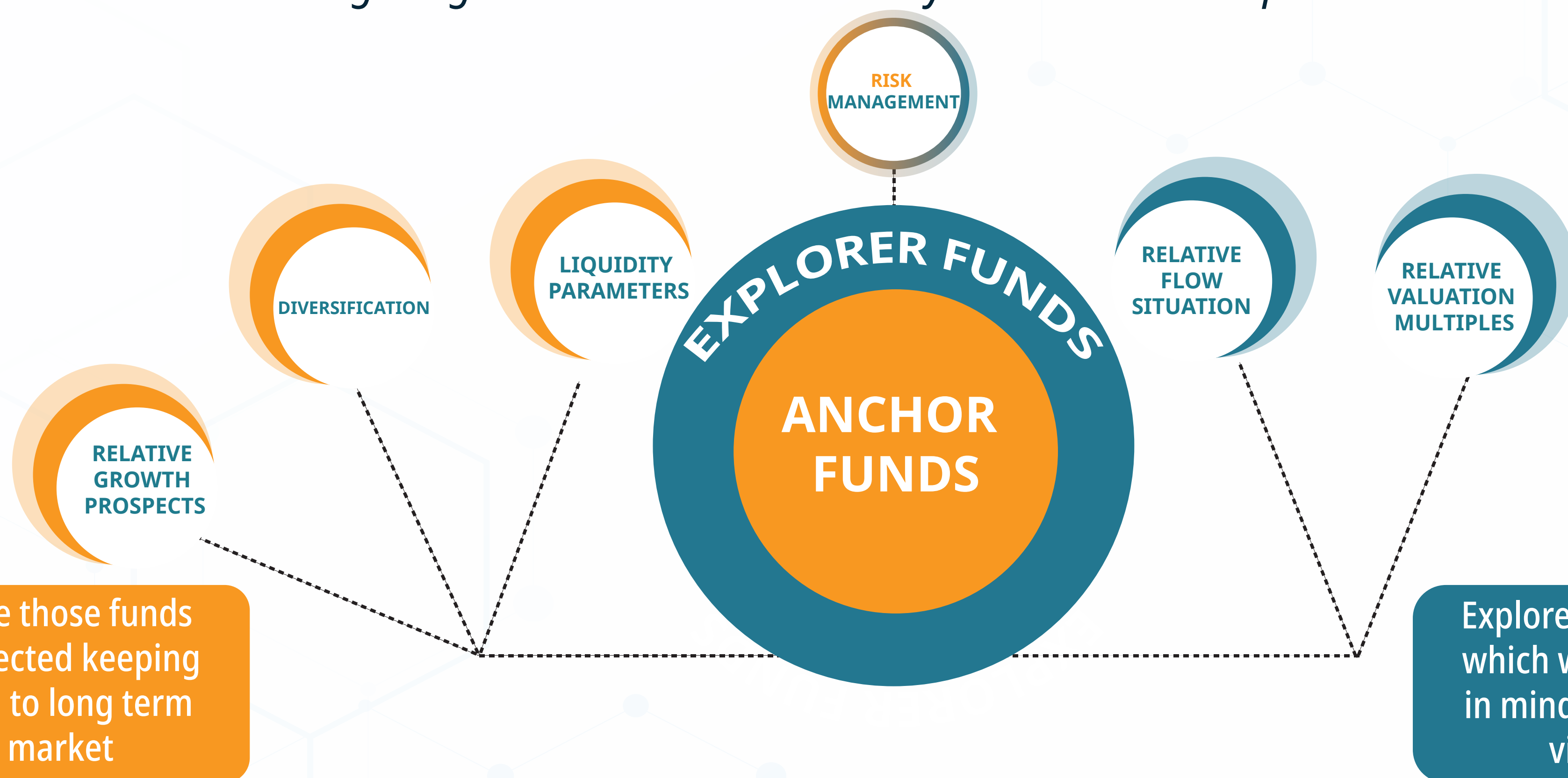
0% - 10%



\*Cash Equivalent shall consist of the following securities having residual maturity of less than 91 days: Government Securities, T-Bills and Repo on Government Securities. Portfolio positioning will be based on the prevailing market conditions and shall be subject to changes depending on the fund manager(s) view. For complete details on asset allocation pattern of the scheme and details of current indicative list of the underlying schemes in which the schemes shall invest, please refer scheme information document available on [www.unionmf.com](http://www.unionmf.com)

# Our Anchor & Explorer Strategy

*Securing Long-Term Foundations with Dynamic Market Responsiveness*



*This is the current investment process of the Scheme and the same shall be reviewed from time to time and might change considering the best interest of the unitholders and if the market conditions warrant it. However, the investment strategy shall be in line with the strategy stated in the SID of the Scheme. Please refer to the SID for more details on the investment strategy.*

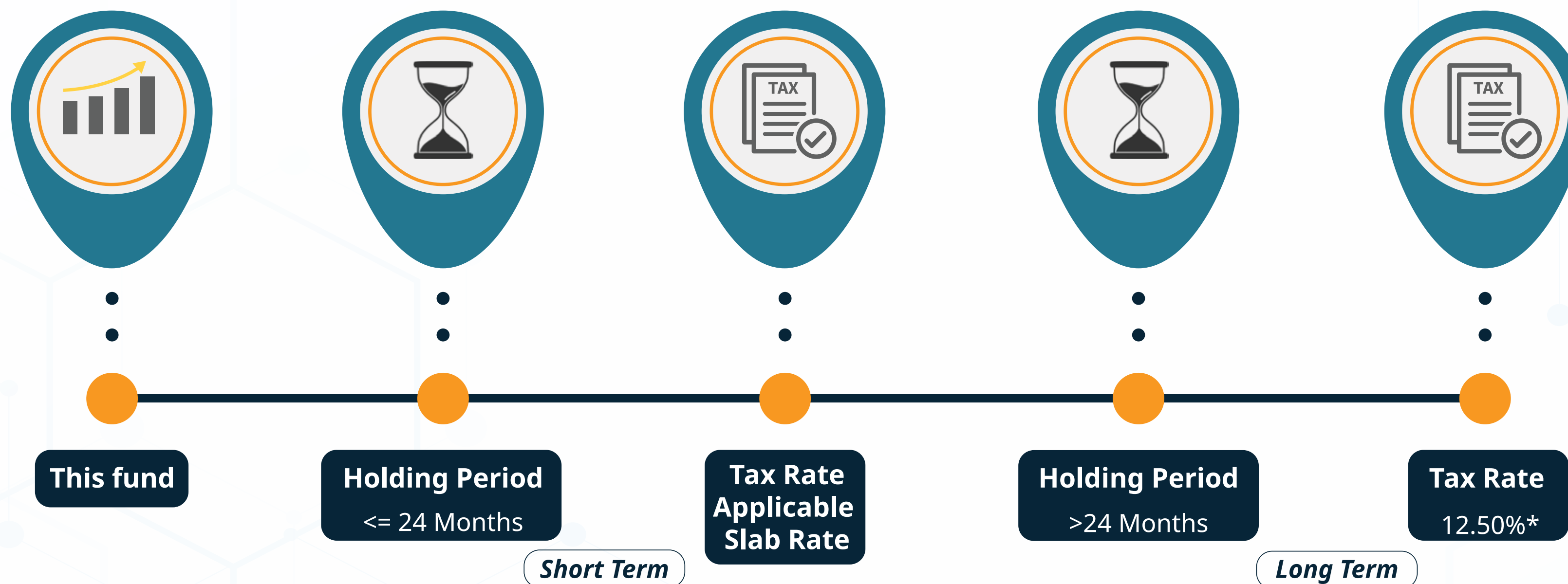


# Revised Taxation on FOFs – A new beginning to this Category

## Taxation on this Fund

**Previously:**  
All FOFs were taxed like Debt Mutual Fund, irrespective of their underlying investments.

**Revised (Post Finance Act 2024):**  
Under the 2024 tax rules, FOFs are now taxed based on the updated Income Tax bill



The tax incidence is not applicable when the FOF Manager changes allocation across schemes.  
As per the Income Tax, 1961 pursuant to Finance Act (No.2), 2024, applicable from FY 2025-26, Union Diversified Equity All Cap Active FOF is classified as "Other Mutual Fund". The information set out above is included for general information purpose only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his or her own tax consultant with respect to specific tax implications. Neither Union Mutual Fund nor Union asset Management Company Private Limited nor any of their directors, officers, employees, affiliates or any person connected with it shall be held liable for any direct, indirect, incidental or consequential loss arising out of or in connection with the use of this information. | \*Tax @12.5% after exemption of Rs. 1,25,000.



# Fund Facts\*

Scheme name	Union Diversified Equity All Cap Active FOF
NFO Open date	1 September 2025 (Monday)
NFO Close date	15 September 2025 (Monday)
Plans & Options	The Scheme has two plans viz. Regular plan & Direct plan. Both plans provide two options for investment – Growth Option and Income Distribution cum Capital Withdrawal (IDCW) Option. Facility under IDCW option: "IDCW Reinvestment", "IDCW Pay-out" and "IDCW Transfer" are available.
Application Amount	Minimum Investment Amount : Rs. 1000/- and in multiples of Re. 1 thereafter; Additional Purchase Amount: Rs. 1000/- and in multiples of Re. 1 thereafter
Benchmark	BSE 500 Index (TRI)#
Fund Manager	Mr. Gaurav Chopra- Fund Manager - Equity   Mr. Pratik Dharmshi Fund Manager - Equity
Exit Load	1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

**Note:** Investors may please note that they will be bearing the recurring expenses of the fund of fund scheme in addition to the expenses of the underlying schemes in which the fund of fund scheme makes investment. \*Please refer the Scheme Information Document for complete details. #refer slide no. 11 for benchmark disclaimer



# Disclaimer

The views, facts and figures in this document are as of **August 01, 2025**, unless stated otherwise, and could change without any notice.

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**Statutory Details:** Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; Sponsors: Union Bank of India and Dai-ichi Life Holdings, Inc.; Trustee: Union Trustee Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; Investment Manager: Union Asset Management Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability. Registered Office: Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059. Toll Free No. 18002002268/18005722268 • Non Toll Free. 022-67483333 • Fax No: 022-67483402 • Website: [www.unionmf.com](http://www.unionmf.com) • Email: [investorcare@unionmf.com](mailto:investorcare@unionmf.com)

Please refer the Scheme Information Document for complete details about the scheme. Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices / Customer Service Centres/ distributors as well as from our website [www.unionmf.com](http://www.unionmf.com).

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY**

**म्यूचुअल फंड निवेश बाज़ार जोखिम के अधीन हैं, योजना संबंधी सभी दस्तावेज़ों को सावधानी से पढ़ें।**



THANK YOU

