



Let India's sector
Leaders
build your portfolio

NFO Opens: **3rd September 2025**
NFO Closes: **17th September 2025**

Introducing

Bandhan BSE India Sector Leaders Index Fund

What Defines a Market Leader? The DNA of Industry Giants

Market leaders are dominant players that drive innovation, set industry standards, and influence competitors.

Think of a smartphone brand that dictates global trends and commands loyalty, even at premium prices.



Economic Moat



Innovative

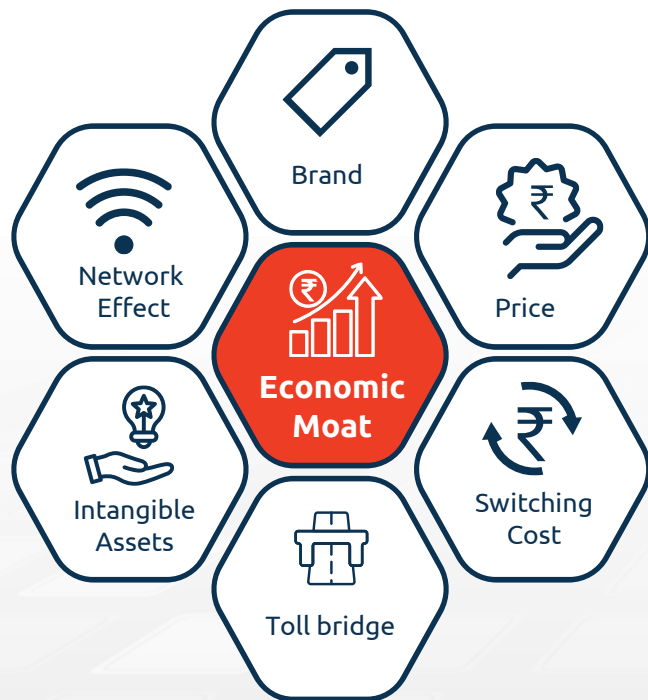


Operational
Excellence



Strong
Governance

Economic Moats: The Competitive Advantage of Market Leaders



Economic Moat

Brand- Strong branding builds customer loyalty and differentiation.

Cost advantage- Companies achieve cost advantages and economies of scale, allowing them to offer products and services at competitive prices.

High Switching Cost- Customers face friction when moving to competitors.

Toll Bridge- Companies act as intermediaries or facilitators in a market, controlling access points and leveraging their exclusivity.

Intangible Assets- Proprietary IP, trade secrets, or licences create entry barriers.

Network Effect- A network effect occurs when a product or service becomes more valuable as more people use it, with each new user amplifying its overall utility.

Example

Asian Paints

Nestle India

Tata Consultancy Services

Indus Towers Limited

Sun Pharmaceutical

Eternal Ltd
(Zomato)

Why Invest in Market/Sector Leaders?



Long Term
Value Creation



Customer Loyalty



Relatively Low Risk
of
Disruption



Relatively
Sustained
Profitability



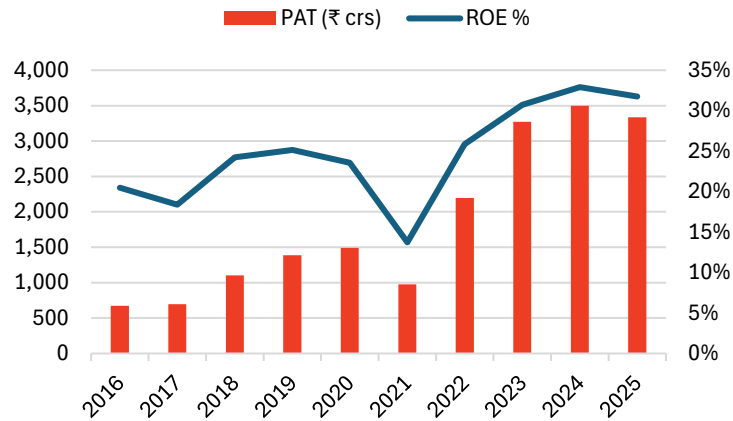
Resilience
during market
downturns



Access to Capital

Sector Leaders: Strong Financials, Higher Valuations

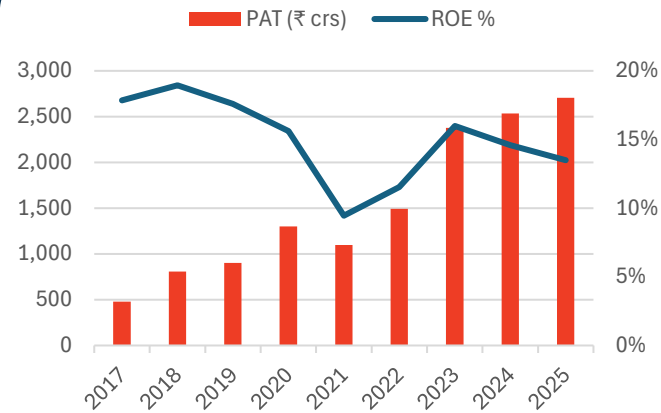
Titan Company Limited



Parameter	Titan Company	Sector Average
ROE	32.1%	19.2%
Net Profit Margin	5.5%	7.2%
P/E	92.3	31.5

M.cap (In Rs Cr)- 3,07,352

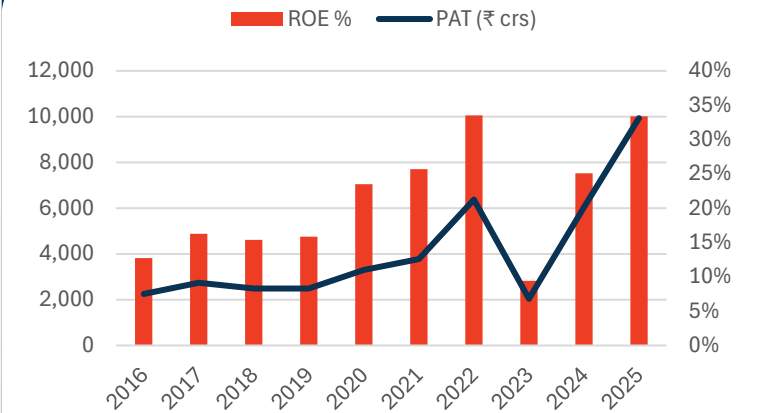
Avenue Supermarts



Parameter	Avenue Supermarts	Sector Average
ROE	143.5%	13.2%
Net Profit Margin	4.5	2.5
P/E	95.6	65.0

M.cap (In Rs Cr)- 2,72,433

Indus Towers



Parameter	Indus Towers	Sector Average
ROE	33.4%	16.9%
Net Profit Margin	33.0%	3.6%
P/E	10.7	23.1

M.cap (In Rs Cr)- 90,914

Introducing the **BSE India Sector Leaders Index**

Index Methodology: How Leaders Are Selected

The BSE India Sector Leaders Index is a thematic index that tracks the top 3 companies from each sector of the BSE 500 Index.



Universe

BSE 500 Index



Stock Selection

The top 3 ranked companies in a sector based on Total Market Capitalization.



Rebalancing

Quarterly in March, June, September and December.



Weighting

Free Float Market-Cap Weighted.
Individual weight floored at 1%, capped at 5%

Why Market Capitalisation can be considered to be the Best Indicator of Leadership?

Why use market capitalization to select companies?



Captures Market Wisdom- Reflects the price investors are willing to pay for future growth.



Real-time valuation- Updates continuously unlike book value or forecasts.



Objective- Quantitative and transparent, free from analyst assumptions, models or qualitative rankings.

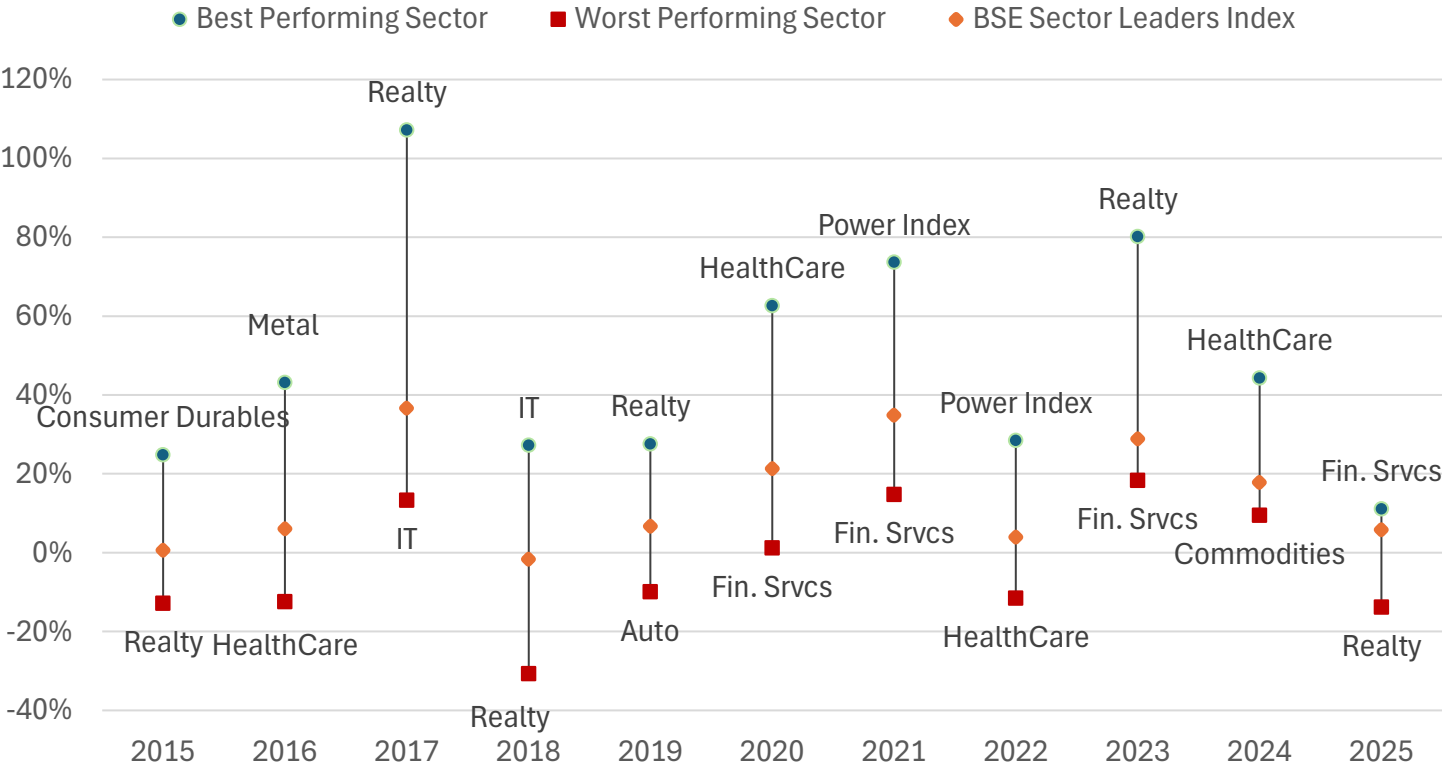


Efficient - Scalable and easy to implement in rule-based strategies.



Why include Multiple Sectors? Sector Returns Vary Widely — Don't Bank on Just One

Sector Performance Dispersion



Sector returns can differ by 40–50% between top and bottom performers annually.



Predicting sector winners is extremely difficult.



The BSE Sector Leaders Index spreads risk by including the top 3 leaders from every sector.

Source/Disclaimer: MFI. Data as of 31st July 2025. Performance results have several inherent limitations, and no assurances are made that any investor will or is likely to achieve similar outcomes. Past performance is not indicative of future results. The sectors mentioned above are for illustration purposes and should not be used for the development/implementation of an investment strategy. The sector may/may not be part of our portfolio/strategy/scheme. It shall not be construed as investment advice to any party.

BSE Sector Leaders Index: Sector & Stock Holdings

Sr.	Stock Name	Sector	Weight
1	ICICI Bank Ltd.	Financial Services	5.3%
2	HDFC Bank Ltd.	Financial Services	5.3%
3	Bharti Airtel Ltd.	Telecommunication	5.2%
4	Reliance Industries Ltd.	Oil, & Gas	4.9%
5	Infosys Ltd.	IT	4.7%
6	Larsen & Toubro Ltd.	Construction	4.4%
7	ITC Ltd.	FMCG	4.0%
8	Tata Consultancy Services	IT	3.2%
9	State Bank Of India	Financial Services	3.2%
10	Mahindra & Mahindra Ltd.	Auto and Auto Components	2.9%
Total			43.2%

Sr.	Sector	Weight
1	Financial Services	13.8%
2	Information Technology	8.9%
3	Fast Moving Consumer Goods	7.3%
4	Telecommunication	7.2%
5	Oil, Gas & Consumable Fuels	7.0%
6	Construction	6.1%
7	Automobile and Auto Components	6.1%
8	Consumer Services	4.2%
9	Power	4.0%
10	Healthcare	3.9%
Total		68.6%

Market Capitalization Exposure

Market Capitalization	Dec-21	Jun-22	Dec-22	Jun-23	Dec-23	Jun-24	Dec-24	Jun-25
Large Cap	81.2%	80.5%	80.1%	79.0%	79.9%	82.0%	82.2%	82.9%
Mid Cap	10.9%	10.9%	11.0%	12.0%	11.0%	11.0%	11.0%	10.0%
Small Cap	7.9%	8.7%	8.9%	9.0%	9.1%	7.0%	6.9%	7.1%

Diversified Sector Allocation

Sector	Jun-21	Dec-21	Jun-22	Dec-22	Jun-23	Dec-23	Jun-24	Dec-24	Jun-25	Jul-25
Financial Services	15.0%	14.9%	15.4%	15.0%	15.0%	12.9%	13.4%	13.3%	13.3%	13.8%
Information Technology	11.6%	12.1%	11.2%	10.8%	10.4%	10.6%	10.0%	10.2%	9.4%	8.9%
Fast Moving Consumer Goods	9.7%	8.8%	9.6%	9.2%	9.2%	8.4%	7.4%	7.5%	6.9%	7.3%
Telecommunication	4.8%	5.1%	5.1%	5.1%	4.7%	5.0%	6.0%	6.3%	7.4%	7.2%
Oil, Gas & Consumable Fuels	7.0%	6.9%	6.9%	7.0%	7.0%	7.0%	6.9%	7.1%	7.1%	7.0%
Construction	0.0%	0.0%	5.4%	6.0%	5.8%	7.0%	6.4%	6.3%	6.2%	6.1%
Auto and Auto Components	4.0%	3.9%	4.9%	4.6%	4.8%	5.1%	6.2%	5.6%	5.9%	6.1%
Consumer Services	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	4.4%	4.0%	4.2%
Power	0.0%	0.0%	3.0%	3.0%	3.0%	3.7%	4.4%	4.0%	3.9%	4.0%
Healthcare	3.0%	3.1%	3.8%	3.6%	3.4%	3.6%	3.7%	4.0%	3.8%	3.9%
Construction Materials	3.0%	3.6%	3.1%	3.0%	3.0%	3.0%	3.0%	3.0%	3.5%	3.6%
Consumer Durables	5.0%	4.9%	4.5%	4.7%	4.7%	4.6%	3.9%	3.4%	3.5%	3.5%
Diversified	3.0%	2.0%	2.0%	2.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.3%
Textiles	3.0%	3.9%	2.9%	3.0%	3.0%	3.0%	3.0%	2.9%	3.0%	3.1%
Services	3.0%	2.9%	3.0%	3.0%	3.0%	3.0%	2.9%	3.0%	3.0%	3.0%
Capital Goods	5.8%	6.3%	2.9%	3.0%	3.0%	3.1%	3.1%	3.0%	3.0%	2.9%
Media, & Entertainment	3.0%	2.9%	2.9%	3.0%	3.0%	3.0%	2.9%	3.0%	3.0%	2.9%
Chemicals	2.9%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.1%	2.9%
Metals & Mining	3.9%	3.7%	2.8%	3.0%	3.0%	3.0%	3.5%	3.0%	2.9%	2.8%
Realty	3.0%	2.9%	2.9%	3.0%	3.0%	2.9%	3.0%	3.0%	2.9%	2.7%
Forest Materials	3.0%	2.9%	1.9%	2.0%	2.0%	2.0%	1.0%	1.0%	1.0%	0.8%
Utilities	3.0%	3.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

BSE Sector Leader vs. Large-Cap & Parent Indices: A Performance Comparison

Parameter	Periodicity	BSE SENSEX TRI	BSE 500 TRI	BSE Sector Leaders Index TRI
CAGR	1 Year	0.5%	-2.1%	-4.6%
	3 Year	13.6%	16.9%	17.5%
	5 Year	18.1%	21.7%	23.2%
	10 Year	12.6%	13.8%	14.4%
Volatility	1 Year	13.3%	14.7%	14.3%
	3 Year	12.5%	13.3%	13.3%
	5 Year	14.5%	14.7%	14.7%
	10 Year	16.5%	16.3%	16.1%
Risk adj.return (CAGR/Volatility)	1 Year	0.04	-0.14	-0.32
	3 Year	1.08	1.27	1.32
	5 Year	1.24	1.47	1.58
	10 Year	0.76	0.84	0.89



While the BSE Sector Leaders Index draws from 500 stocks, it is largely large-cap heavy.



Diversification and market-cap weighting help avoid extreme single-stock bets, enabling potential stability.



Achieving Broad Market Returns with a Large-Cap Tilt

3 Year Rolling Return	BSE SENSEX TRI	BSE 500 TRI	BSE Sector Leaders Index TRI
Average	13.1%	13.9%	14.6%
Minimum	-2.3%	-5.5%	-5.4%
Maximum	31.9%	33.8%	34.8%

5 Year Rolling Return	BSE SENSEX TRI	BSE 500 TRI	BSE Sector Leaders Index TRI
Average	13.3%	13.9%	14.4%
Minimum	-1.2%	-1.7%	-1.5%
Maximum	25.2%	28.6%	29.8%

Key takeaways



Sector leaders enjoy durable moats and robust financials, commanding premium valuations.



Multi-sector exposure reduces volatility from sector-specific downturns.



The BSE Sector Leaders Index captures the top 3 companies from each sector within the BSE 500



Historically, the strategy has delivered broad market-like returns with lower volatility.



Stock selection and weighting are market cap-driven. Individual weights capped at 5% and floored at 1%.



Suitable for long-term strategic allocation.

Fund Details



Type of scheme

An open-ended scheme tracking the BSE India Sector Leaders Index



NFO Period

3rd September to
17th September 2025



Minimum application amount

Lumpsum purchase – Rs. 1000/- and in multiples of Re. 1/- thereafter Additional purchase – Rs. 1000/- and in multiples of Re. 1/- thereafter

Repurchase/Redemption – Rs. 500/- or the account balance of the investor, whichever is less
SIP - Rs. 100/- and in multiples of Re. 1 thereafter [Minimum 6 installments]

SWP - Rs. 200/- and any amount thereafter
STP – Rs. 500/- and any amount thereafter



Exit Load

- 0.25% - if redeemed on or before 15 days from the allotment date
- Nil – if redeemed after 15 days from the allotment date



Fund Manager

Mr. Abhishek Jain



Investment Objective

The investment objective of the Scheme is to replicate the BSE India Sector Leaders Index by investing in securities of the BSE India Sector Leaders Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of the BSE India Sector Leaders Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.

Disclosure & Product Label

Fund Name	Bandhan BSE India Sector Leaders Index Fund	
Product Labelling	<p>An open - ended scheme tracking BSE India Sector Leaders Index</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none">• To create wealth over a long term.• Investment in equity and equity-related instruments belonging to the BSE India Sector Leaders Index. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	
<div><div><p>Scheme Risk-O-Meter</p><p>Riskometer</p><p>The risk of the scheme is very high.</p></div><div><p>Benchmark Risk-O-Meter</p><p>Riskometer</p><p>The risk of the benchmark is very high.</p><p>BSE India Sector Leaders Index</p></div></div>		

Disclosure & Product Label

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

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Annexures

Sector Allocation: BSE India Sector Leaders Index vs BSE 500 Index

Sector	BSE Sector Leader Index	BSE 500 Index
Financial Services	13.8%	30.8%
Information Technology	8.9%	8.1%
Telecommunication	7.2%	3.2%
Oil, Gas & Consumable Fuels	7.0%	7.7%
Fast Moving Consumer Goods	7.3%	6.6%
Construction	6.1%	2.9%
Automobile and Auto Components	6.1%	6.8%
Power	4.0%	3.1%
Healthcare	3.9%	6.7%
Consumer Services	4.2%	3.8%
Consumer Durables	3.5%	3.0%
Chemicals	2.9%	2.3%
Textiles	3.1%	0.3%
Metals & Mining	2.8%	3.4%
Construction Materials	3.6%	2.2%
Services	3.0%	1.9%
Capital Goods	2.9%	5.7%
Media, Entertainment & Publication	2.9%	0.1%
Realty	2.7%	1.2%
Diversified	3.3%	0.1%
Forest Materials	0.8%	0.1%

BSE India Sector Leader vs BSE 500 - Insights

Constituents	Weight in the index	
	BSE India Sector Leader Index	BSE 500 Index
Top 5	25.5%	24.3%
Top 10	43.2%	33.5%
Top 20	60.2%	44.4%
Top 30	71.2%	50.9%
Bottom 10	8.3%	0.1%
Bottom 5	3.9%	0.0%

Thank You

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

