

WEEKLY WEALTH WRAP-UP

YOUR GUIDE TO INDIA'S MARKETS AND ECONOMY

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Trump hits India with 25% tariffs - plus 'penalty' for trade with Russia

Effective August 1, 2025, the US will impose 25% tariffs—plus an unspecified penalty—on Indian imports over its purchase of Russian oil and weapons. Key sectors likely to be hit include textiles, automobiles, pharmaceuticals, and oil & gas. Agriculture and dairy remain major points of contention between the two nations.

New UPI Rules Take Effect from August 1, 2025

Starting August 1, daily limits will apply to balance and account checks (25 per app), and user consent will be required. Autopay mandates must be processed only between 12 AM-7 AM, with one attempt and three retries allowed. UPI apps must show transaction status instantly. Platforms that fail to comply by July 31 may face penalties and restrictions.



Tata Motors to Acquire Italy's Iveco Group (Ex-Defence) in ₹38,240-Cr All-Cash Deal

Tata Motors has announced the acquisition of 100% common shares of Italian commercial vehicle maker Iveco Group N.V. (excluding its defence arm) for €3.8 billion (approx. ₹38,240 crore). Approved by Tata's executive board, the deal will be executed via a voluntary all-cash tender offer at €14.1 per share. The offer, subject to at least 80% shareholder acceptance, marks Tata's largest global buyout to date and strengthens its footprint in the European CV market.

SEBI Panel Mulls 2.5% Equity Dilution for Big IPO's

SEBI is considering a new rule that would let very large companies—those valued over ₹1 lakh crore—sell only 2.5% of their shares in an IPO, instead of the current 5%. This means they could raise about ₹7,500 crore. The aim is to make it easier for such companies to go public and allow early investors to exit more smoothly.

RIL Announces AGM and Dividend Record Date

Reliance Industries set August 29, 2025, for its 48th AGM and August 14 as the record date for a ₹5.50 per share dividend. Q1 FY26 net profit surged 78% YoY to ₹26,994 crore, with revenue up 5.3% to ₹2,48,660 crore.



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US EXPANDS TARIFFS TO MULTIPLE COUNTRIES

The US has announced sweeping tariffs on 68 countries and the EU, set to take effect in seven days—later than the initially proposed Friday (August 01, 2025) deadline. Rates include 35% on Canada, 15% on the EU, 30% on South Africa, 25% on India, 20% on Taiwan, and 39% on Switzerland. The move is expected to disrupt global supply chains and impact India's trade partners.

IMF WARNS OF TRADE RISKS TO GLOBAL GROWTH

The IMF projects global growth at 3.0 percent for 2025 and 3.1 percent in 2026, an upward revision from the April 2025 World Economic Outlook. Global inflation is expected to fall, but US inflation is predicted to stay above target. Downside risks from potentially higher tariffs, elevated uncertainty, and geopolitical tensions persist.

Renewables to Surpass Coal as Top Global Power Source by 2026: IEA

Renewable energy is set to overtake coal as the world's leading electricity source by the end of 2026, marking coal's fall below one-third of global power generation for the first time in over a century, according to the IEA. Key drivers include reduced coal reliance in China and a global surge in renewable demand—partly fuelled by AI-powered infrastructure. In the US, wind and solar are projected to rise sharply before new 2026 rules restrict use of components from countries like China and Russia under a law signed by President Trump on July 4.

Federal Reserve Holds Rates at 4.25%-4.5%, Signals Caution

The US Federal Reserve maintained interest rates at 4.25%-4.5% on Tuesday, prioritizing stability amid strong US Q2 growth and global trade uncertainties. The decision keeps the Indian rupee steady at 87.58 per dollar as of August 1, but sustained high rates could weaken it and raise borrowing costs for Indian firms with dollar debt. This creates short-term calm but medium-term risks for India's economy, as global markets brace for potential US policy shifts.

APPLE RAMPS UP AI PUSH; SIGNALS BIGGER PLANS BEYOND IPHONE

Apple CEO Tim Cook has confirmed a major AI investment push as the company seeks to close the gap with rivals in next-gen AI development. While AI features are rolling out gradually, Cook hinted at future AI-powered devices beyond the iPhone. Rising capital expenditure reflects Apple's growing ambitions, though the company continues to rely on third-party infrastructure. The move is expected to spur global tech innovation and create ripple effects for India's IT sector.

Corporate Earnings Snapshot (Q1 FY26, April-June 2025)

Maruti Suzuki India Ltd.: Revenue up 8% YoY to ₹33,701 crore, PAT marginally up to ₹3,792 crore, driven by SUV sales.

Netweb Technologies India Ltd.: Sales soared 112.08% YoY to ₹156.60 crore, PAT doubled to ₹30 crore.

Infosys Ltd.: Net profit up 9% YoY to ₹6,921 crore, revenue up 8% to ₹42,279 crore, with \$3.8 billion in deal wins.

Reliance Industries Ltd.: Net profit surged 78% YoY to ₹26,994 crore, revenue up 5.3% to ₹2,48,660 crore, boosted by Asian Paints stake sale gain.

Weekly Market Global Update:-

| U.S & Europe | | |
|--------------|-----------|-----------------|
| Name | Current | Weekly Change % |
| Dow | 44,130.98 | -1.26 |
| FTSE | 9,132.81 | -0.06 |

| Asian markets | | |
|---------------|-----------|-----------------|
| Name | Current | Weekly Change % |
| Nikkei | 40,845.00 | -1.80 |
| Straits Times | 4,153.83 | -2.45 |
| Shanghai | 3,559.95 | -1.09 |

| Indian Market | | |
|---------------|-----------|-----------------|
| Name | Current | Weekly Change % |
| BSE Sensex | 80,599.91 | -1.06 |
| Nifty | 24,565.35 | -1.09 |
| Bank Nifty | 55,617.60 | -1.61 |



| Commodities & Currency | | |
|------------------------|----------|-----------------|
| Name | Current | Weekly Change % |
| USD/INR | 87.55 | 1.24 |
| Brent | 71.45 | 2.69 |
| Gold | 97,713 | -1.05 |
| Silver | 1,09,517 | -4.87 |

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