

Get Equal Access to  
India's Market Leaders\*

Invest in  
ICICI Prudential  
**Nifty Top 15 Equal  
Weight Index Fund**

Also available in the form of an **ETF**.

**ICICI**  
**PRUDENTIAL**  
**MUTUAL FUND**

**TOP**

**NFO DATES** June 10, 2025 to June 24, 2025

\*Top 15 Stocks selected based on 6-month average free-float market capitalization from the Nifty 50 Index. | For more details please refer Index Methodology.

# An Index of Market Leaders\*

Large Caps are often Leaders of their industry, offering:



**Potential for steady  
long-term growth**



**Long track  
record**



**Wide domestic/  
global reach**



**Market leadership in  
their respective  
industries**



# Invest in Sector Leaders

## Financial Services



### HDFC Bank

As of May'25, HDFC Bank holds the top position among Indian Banks with a market cap of Rupees 14.8 lakh Cr.

### ICICI Bank

India's second-largest private bank (as of 2025) and a digital banking pioneer.

### Axis Bank

Ranks 3rd (as of March'25) serving ~59 Million customers with strong retail and credit card presence.

### State Bank of India

India's largest bank holding ~23% of assets and 25% of loan and deposit markets.

### Bajaj Finance Ltd.

Bajaj Finance Ltd. Stands as a leading non-banking financial company in India.

### Kotak Mahindra Bank

With a ~\$48.8 Billion (as of May'25) market cap, the bank ranks among top private banks in India.

Source: hdfcbank.com, icicibank.com, axisbank.com, sbi.co.in, bajajfinserv.in and kotak.com. The above stocks form part of the underlying index as on May 30, 2025. The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and ICICI Prudential Mutual Fund may or may not have any future positions in the sector(s)/stock(s). For more details, please refer to the Index Methodology [Link](#)



## Invest in Sector Leaders

### Maruti Suzuki India Ltd.

The company was established in 1981 and is the market leader of passenger vehicles in the country

### Mahindra & Mahindra Ltd.

M&M is India's largest tractor manufacturer, commanding 43.3% market share in FY25.



## Automobile



## FMCG

### Hindustan Unilever Ltd.

HUL stands for a preeminent leader in India's FMCG sector, with a rich legacy of 90 years. The company leads in 85% of its product categories in India.

### ITC Ltd.

ITC Ltd. Stands as a formidable leader across multiple sectors in India. ITC's FMCG segment encompasses over 25 brands catering to a wide range of consumer needs.



# Invest in Sector Leaders

## Information Technology



### TATA Consultancy Services Ltd.

Second in Global IT Services, with brand value surpassing 20 Billion dollars

### Infosys Ltd.

Infosys is a global leader in next-generation digital services and consulting with presence in 56 countries.



## Others

### Larsen & Toubro Ltd.

L&T is recognized as India's foremost construction and engineering company, operating in 50 countries

### Bharti Airtel Ltd.

India's second-largest telecom operator with ~280.76 Million subscribers (As of March'25)

### Reliance Industries Ltd.

Present in various sectors such as Oil Refining and petrochemicals, Retail, Digital and Technology etc. which makes it more resilient to sector specific downturns.

# Why Nifty Top 15 Equal Weight Index?

Nifty Top 15 Equal Weight Index provides exposure to market leaders.



**Equal weighted  
portfolio to Leaders  
among the Blue chips**



**Historically generated  
better long term  
returns compared to  
Nifty 50\***



**Applying the rules to  
rebalance periodically**

\*Please refer to slide No 9 for return comparison

# How is the Index Constructed



Each stock of Nifty Top 15 Equal Weight Index is equally weighted



The index is reconstituted semi-annually and rebalanced quarterly



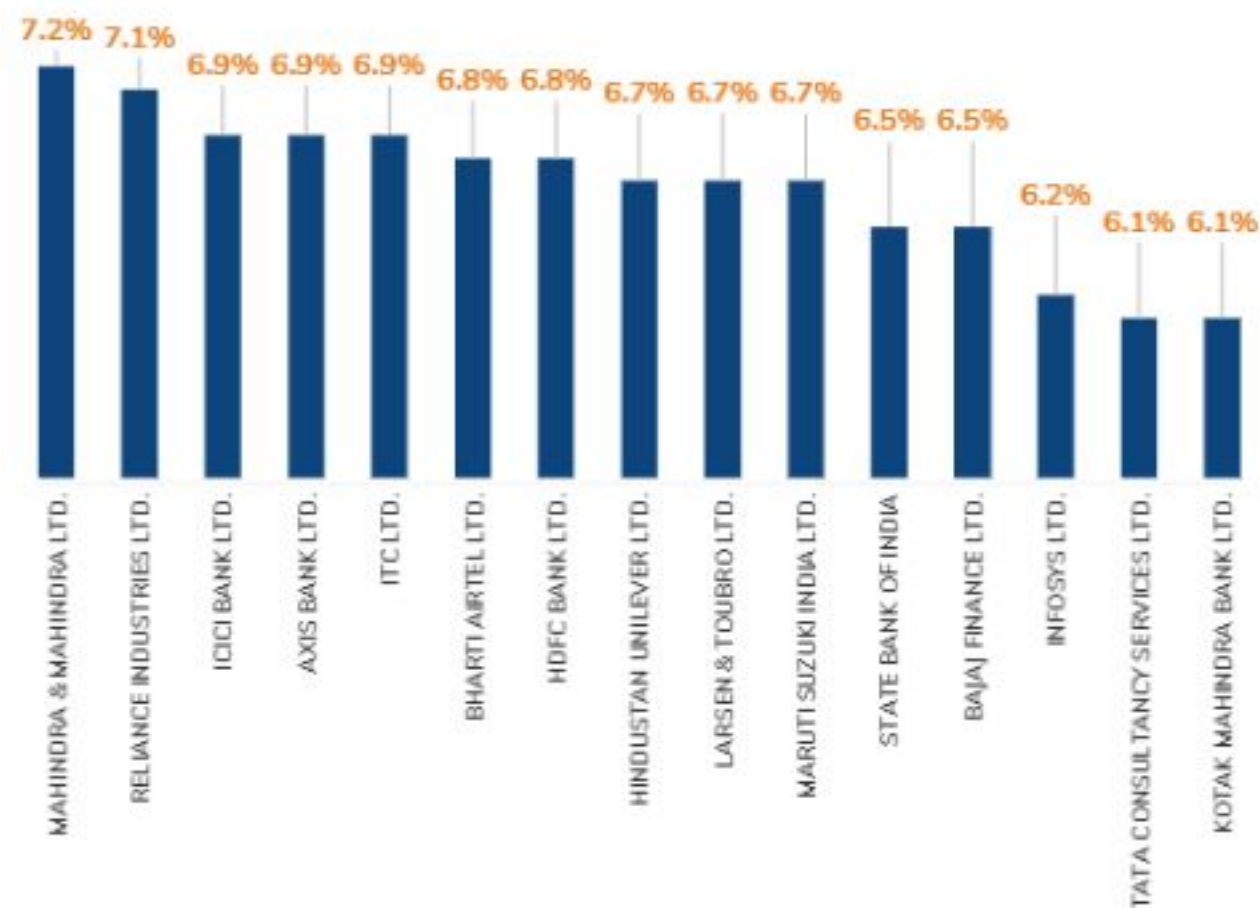
Stock shall be included if its free- float market cap is at least 1.5 times the free- float market cap of the smallest index constituent



# Index: Portfolio Snapshot

## Constituents of the Index (%)

Index	P/E Ratio	P/B Ratio	Dividend Yield
Nifty Top 15 Equal Weight Index	21.4	4.0	1.42
Nifty 50 Index	22.3	3.6	1.25



Performance of the index does not signify the returns of the scheme. Past performance may or may not be sustainable in the future. The stocks mentioned here are forming part of Nifty Top 15 Equal Weight Index as on May 26, 2025. The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and ICICI Prudential Mutual Fund may or may not have any future positions in the sector(s)/stock(s). The asset allocation and investment strategy will be as per SID

Data as on May 30, 2025 Data Source : Nifty Indices <https://www.niftyindices.com/reports/index-factsheet>



## Performance of the Index



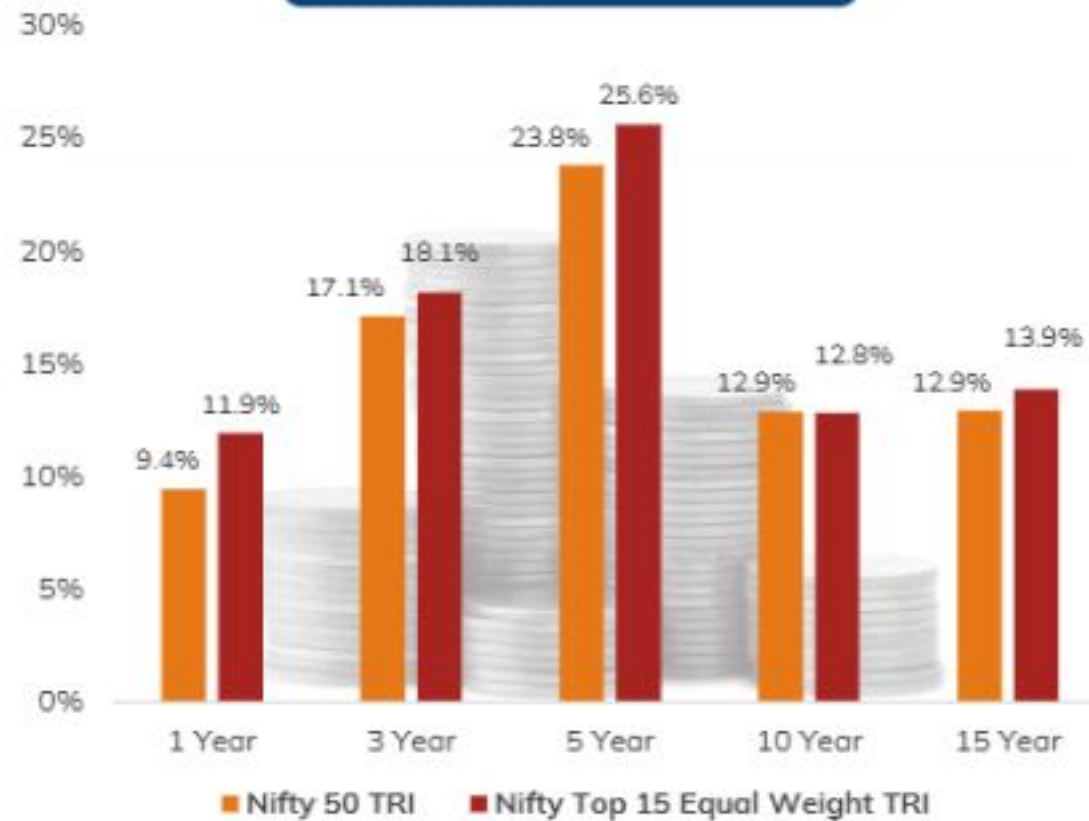
Year	NIFTY TOP 15 EQUAL WEIGHT	NIFTY 50
2025 - YTD	7.1%	5.4%
2024	9.1%	10.1%
2023	19.8%	21.3%
2022	13.7%	5.7%
2021	22.3%	25.6%
2020	11.8%	16.1%
2019	12.1%	13.5%
2018	10.5%	4.6%
2017	29.3%	30.3%
2016	2.6%	4.4%
2015	-4.0%	-3.0%
2014	37.4%	32.9%
2013	11.9%	8.1%
2012	34.1%	29.4%
2011	-24.3%	-23.8%
2010	19.0%	19.2%
2009	87.1%	77.6%

Data as on: May 30, 2025. Past performance may or may not be sustainable in the future. Data Source: Nifty Indices <https://www.niftyindices.com/reports/historical-data>. MFI Explorer. MFI Explorer is a tool provided by ICRA Online Ltd. MFI Explorer is a tool provided by ICRA Online Ltd. For their standard disclaimer please visit <http://www.icraonline.com/legal/standard-disclaimer.html>. CAGR stands for The compound annual growth rate (CAGR) is the rate of return (RoR) that would be required for an investment to grow from its beginning balance to its ending balance, assuming the profits were reinvested at the end of each period of the investment's life span.



# Index Returns

## CAGR Returns



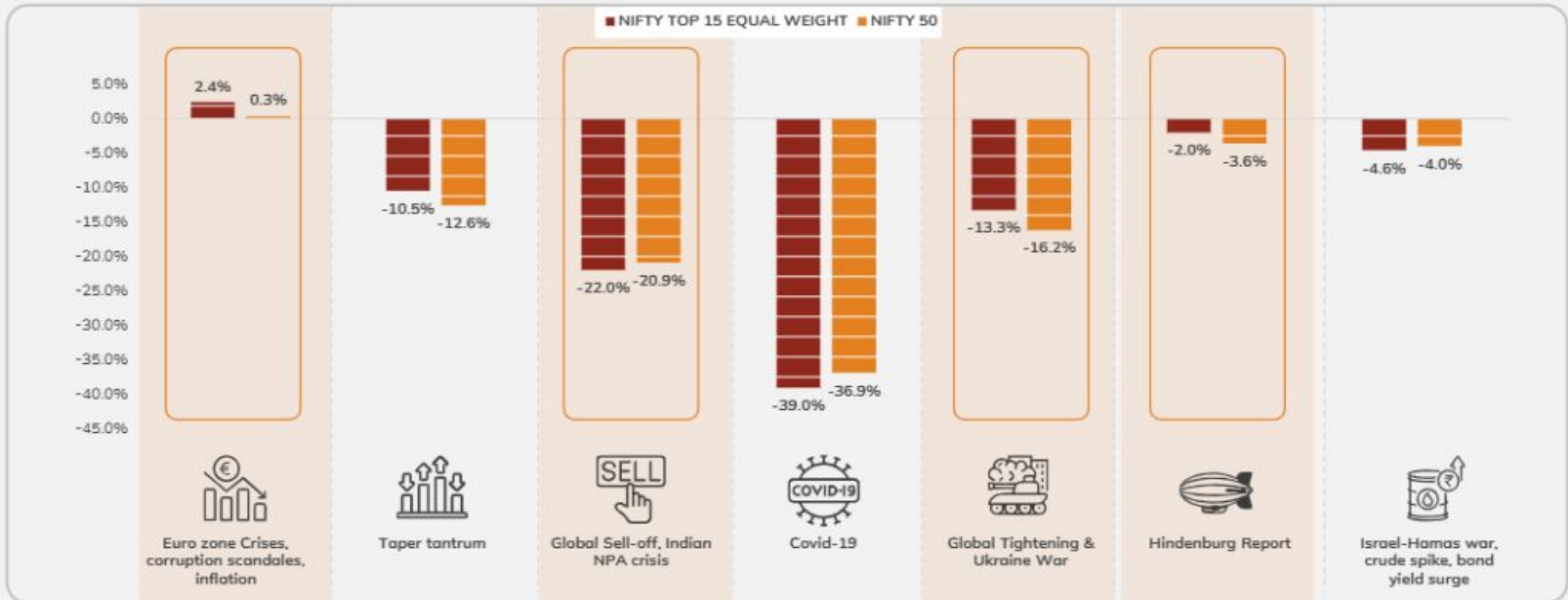
## SIP Returns



Performance of the index does not signify the returns of the scheme. Past performance may or may not be sustainable in the future. For the purpose of SIP returns, index values of Nifty Top 15 Equal Weight has been considered from 23<sup>rd</sup> May 2015 to 23<sup>rd</sup> May 2025. The asset allocation and investment strategy will be as per SID  
Data as on May 23, 2025. Data Source : Nifty Indices <https://www.niftyindices.com/reports/index-factsheet>



# Historical performance during market stress



Source: MFI Explorer; MFI Explorer is a tool provided by ICRA Online Ltd. For their standard disclaimer please visit <http://www.icraonline.com/legal/standard-disclaimer.html>. Past performance may or may not be sustained in the future and the same may not necessarily provide the basis for comparison with other investment. Dates for period considered: Euro zone Crises, corruption scandals, inflation - 1 Nov'10 to 31 Dec'10; Taper tantrum - 22 May'13 to 28 Aug'13; Global Sell-off, Indian NPA crisis - 4 Mar'15 to 29 Feb'16; Covid-19 - 20 Feb'20 to 23 March'20; Global Tightening & Ukraine War - 19 Oct'21 to 17 June'22; Hindenburg Report - 24 Jan'23 to 1 Jan'23; Israel-Hamas war, crude spike, bond yield surge - 6 Oct'23 to 26 Oct'23. Performance of the indices do not indicate performance of the scheme



# Index Valuation

Nifty Top 15 Equal Weight Index has been trading below it's 3 year average PE ratio

## Nifty Top 15 Equal Weight Index PE



## Nifty 50 Index PE



Performance of the index does not signify the returns of the scheme. Past performance may or may not be sustainable in the future. The asset allocation and investment strategy will be as per SID  
Data as on May 29, 2025. Data Source : Nifty Indices <https://www.niftyindices.com/reports/index-factsheet>



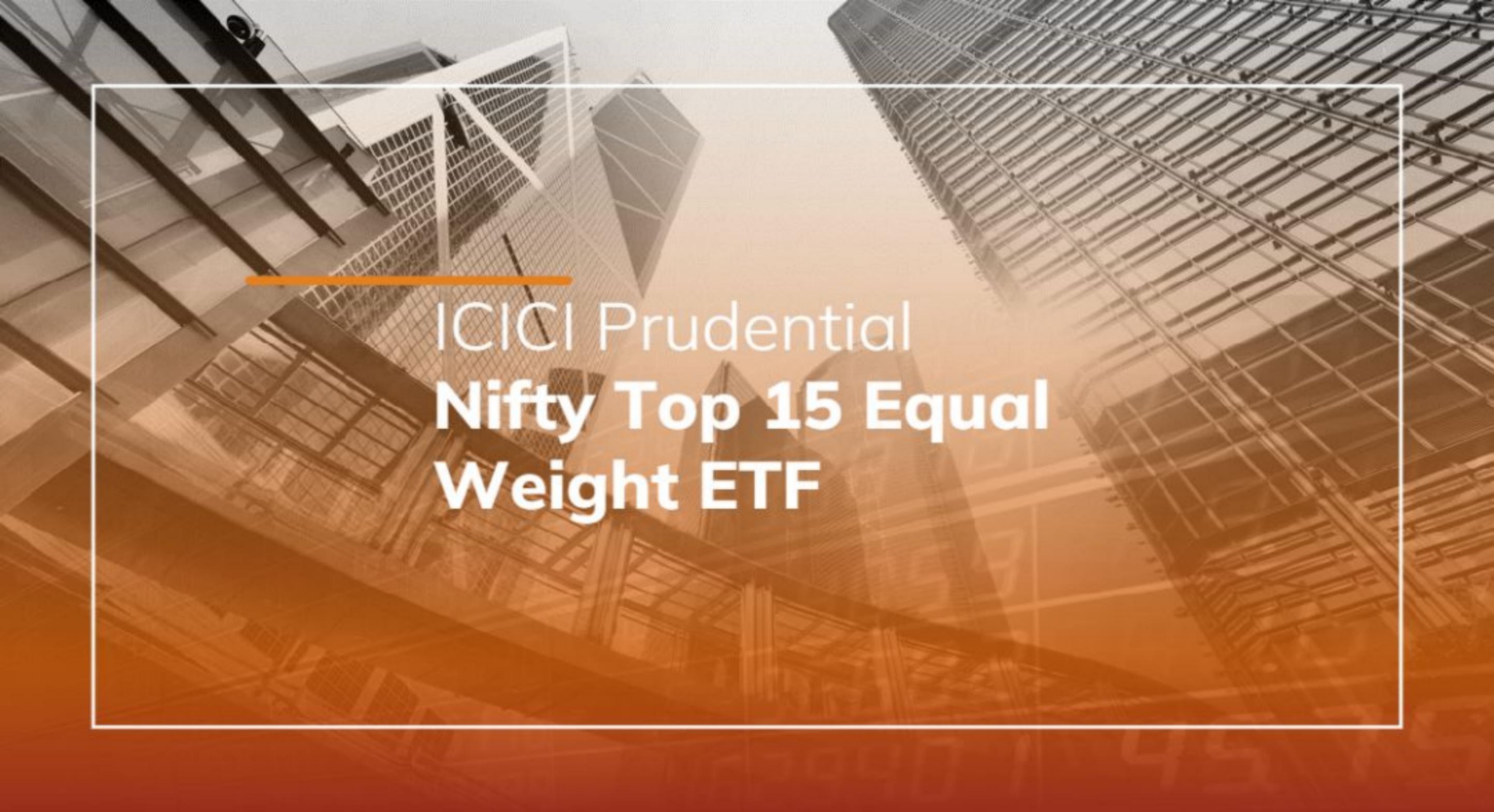
# Sectoral Exposure Compared to Nifty 50 Index

With 10 Stocks, the index has exposure to 7 sectors

Sector	Nifty Top 15 Equal Weight TRI	Nifty 50 TRI	Difference in Sector Weights
Financial Services	39.7%	37.3%	2.4%
Automobile and Auto Components	13.8%	7.2%	6.6%
Fast Moving Consumer Goods	13.6%	7.0%	6.6%
Information Technology	12.3%	11.3%	1.0%
Oil, Gas & Consumable Fuels	7.1%	10.2%	-3.2%
Telecommunication	6.8%	4.4%	2.4%
Construction	6.7%	3.8%	2.9%
Healthcare	0.0%	3.6%	-3.6%
Metals & Mining	0.0%	3.5%	-3.5%
Power	0.0%	2.6%	-2.6%
Consumer Services	0.0%	2.5%	-2.5%
Consumer Durables	0.0%	2.2%	-2.2%
Construction Materials	0.0%	2.1%	-2.1%
Capital Goods	0.0%	1.2%	-1.2%
Services	0.0%	0.9%	-0.9%

Source: Nifty Indices. Data as on May 26, 2025

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ICICI Prudential  
**Nifty Top 15 Equal  
Weight ETF**

# What is an ETF?

ETFs are a passively managed mutual fund schemes tracking a benchmark index and reflect the performance of that index.

## Like an Index Fund

- Tracks an index
- Open ended mutual fund scheme
- Lower expense ratio compared to actively managed schemes
- Lower Portfolio turnover and higher transparency as compared to actively managed schemes

## The common types of ETFs are



**Equity  
ETFs**



**Debt  
ETFs**



**Commodity  
ETFs**

## Like a Stock

- Tradeable on the exchange
- Real time prices
- Put limit orders on the exchange
- Minimum trading lot - 1 unit on the exchange
- Delivery into your Demat account



# Benefits of ETF



Convenient



Index is based on  
back tested data



Low Ticket Size



Relatively Cost Efficient

E

T

F

Trading Flexibility



Diversification



Periodic Rebalancing  
in line with the Index



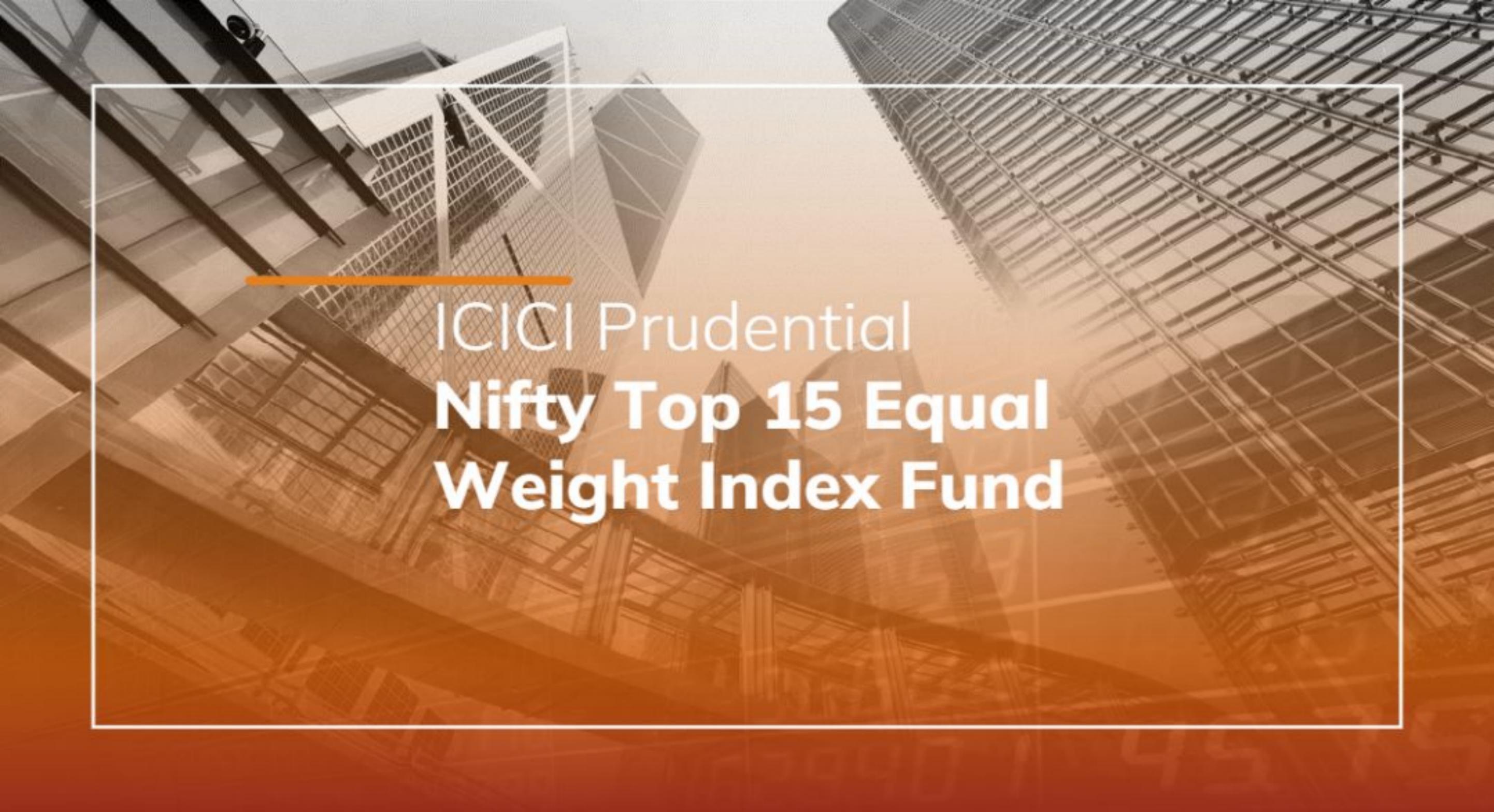
Transparent





## Scheme Characteristics

Scheme Name	ICICI Prudential Nifty Top 15 Equal Weight ETF
NFO Period	June 10 – June 24, 2025
Exit Load	Nil
Minimum Application Amount	DURING NEW FUND OFFER PERIOD/ DURING ONGOING OFFER PERIOD: Rs. 1000/- (plus in multiple of Re. 1)
Minimum Additional Application Amount (Post Allotment)	On Stock Exchanges: Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereof. Directly with the Mutual Fund: Authorized Participant(s)/ Investor(s) can buy/sell units of the Scheme in Creation Unit Size viz. 3,70,000 units and in multiples thereof.
Benchmark	Nifty Top 15 Equal Weight TRI
Allotment Date	Within 5 Business days of NFO closing
Fund Manager	Mr. Nishit Patel and Ms. Ashwini Shinde
MICR Cheques, Transfer cheques & RTGS	MICR cheques will be accepted till the end of business hours up to June 23, 2025. Real Time Gross Settlement (RTGS)/Other Electronic Payment requests and Transfer cheques will be accepted till the end of business hours up to June 24, 2025.



ICICI Prudential  
**Nifty Top 15 Equal  
Weight Index Fund**

# Benefits of Index Funds

## Convenience

Index funds offer SIPs, switches and other features for investment without any requirement for demata/c



## Low cost

Index funds are a relatively low-cost option to invest in diversified asset classes



## Tracking an index

Index funds can be used to track an index representing a market segment, style or asset class



## Transparency

The underlying constituents of the index are available on the exchange website




# Scheme Details

## Scheme Characteristics

Scheme Name	ICICI Prudential Nifty Top 15 Equal Weight Index Fund
NFO Period	June 10 – June 24, 2025
Plans / Options	Plans: Regular & Direct Options: Growth & IDCW (IDCW Payout & IDCW Reinvestment)
Exit Load	Nil
Minimum Application Amount, including switches	<b>DURING NEW FUND OFFER PERIOD/ DURING ONGOING OFFER PERIOD:</b> Rs. 1000/- (plus in multiple of Re. 1) Minimum application amount for switch-ins: Rs. 1000/- and any amount thereafter.
Minimum Additional Application Amount, including switches	Rs.1000/- (plus in multiple of Re.1) Minimum additional application amount for switch ins – Rs. 1000/- and any amount thereafter.
SIP amount	<b>DURING NEW FUND OFFER PERIOD/ DURING ONGOING OFFER PERIOD:</b> · Daily, Weekly, Fortnightly, Monthly SIP <sup>§</sup> : Rs. 1000/- (plus in multiple of Re. 1/-) Minimum installments: 6 · Quarterly SIP <sup>§</sup> : Rs. 1000/- (plus in multiple of Re. 1/-) Minimum installments – 4 <b>§The applicability of the minimum amount of installment mentioned is at the time of registration only</b>
Benchmark	Nifty Top 15 Equal Weight TRI
Allotment Date	Within 5 Business days of NFO closing
Fund Manager	Nishit Patel and Ashwini Shinde
MICR Cheques, Transfer cheques & RTGS	MICR cheques will be accepted till the end of business hours up to June 24, 2025. Real Time Gross Settlement (RTGS) / Other Electronic Payment requests and Transfer cheques will be accepted till the end of business hours up to June 24, 2025.
Switches	Switch-in requests from equity and other schemes will be accepted up to 24 <sup>th</sup> June 2025 till the cut-off time applicable for switches. Switch-in request from ICICI Prudential US Bluechip Equity Fund, ICICI Prudential Global Advantage Fund (FOF), ICICI Prudential Nasdaq 100 Index Fund, ICICI Prudential Strategic Metal & Energy Equity Fund, ICICI Prudential Global Stable Equity Fund (FOF) ICICI Prudential India Equity FOF and ICICI Prudential Thematic Advantage Fund (FOF) will not be accepted.



# Riskometer and Disclaimers

<p>ICICI Prudential Nifty Top 15 Equal Weight ETF (An open-ended Exchange Traded Fund tracking Nifty Top 15 Equal Weight Index) is suitable for investors who are seeking:*</p> <ul style="list-style-type: none"> <li>Long term wealth creation</li> <li>An exchange traded fund that aims to provide returns that closely correspond to the returns provided by NIFTY Top 15 Equal Weight Index, subject to tracking error.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p><b>SCHEME RISKOMETER</b></p>  <p>The risk of the scheme is very high</p> <p>Investors understand that their principal will be at Very High risk</p>
<p>ICICI Prudential Nifty Top 15 Equal Weight Index Fund (An open ended index scheme replicating Nifty Top 15 Equal Weight Index) is suitable for investors who are seeking:*</p> <ul style="list-style-type: none"> <li>Long term wealth creation solution</li> <li>An index fund that seeks to track returns by investing in a basket of Nifty Top 15 Equal Weight Index stocks and aims to achieve returns of the stated index, subject to tracking error.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p><b>SCHEME RISKOMETER</b></p>  <p>The risk of the scheme is very high</p> <p>Investors understand that their principal will be at Very High risk</p>

It may be noted that the scheme risk-o-meter specified above is based on the internal assessment of the scheme characteristics and may vary post NFO when the actual investments are made. The same shall be updated on ongoing basis in accordance with clause 17.4 of the Master Circular.



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ICICI ETF is part of ICICI Prudential Mutual Fund and is used for exchange traded funds managed by ICICI Prudential Asset Management Company Limited



### **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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