

Flexible Strategies for Diverse Market Conditions

Presenting

WHITEOAK CAPITAL EQUITY SAVINGS FUND

(An open ended scheme investing in equity, arbitrage and debt)

NFO Period:
25th Feb - 05th March, 2025

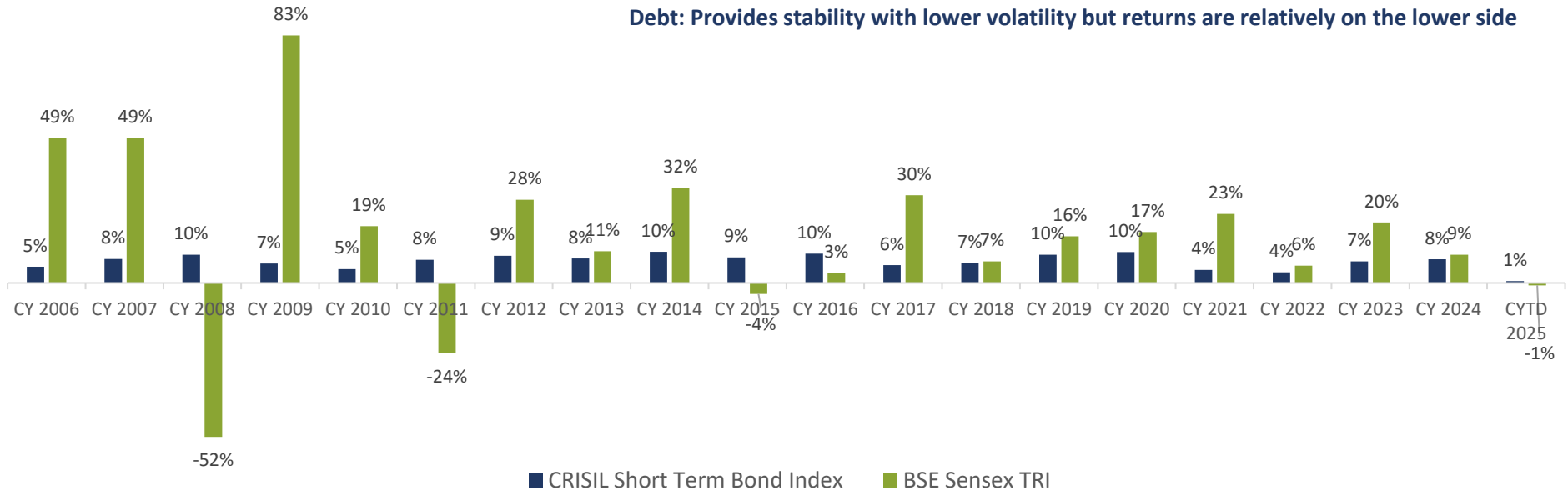


Nature of Equity and Debt as an Asset Class

Yearly Debt and Equity Performance over the years

Equity: Wealth Creation Potential in the long term but Volatile in short term

Debt: Provides stability with lower volatility but returns are relatively on the lower side



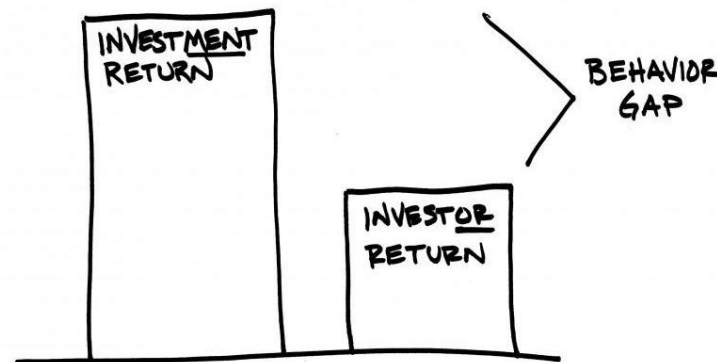
During Jan'06 to Jan'25, Equity Market has generated significantly high relative returns of **13.2% CAGR** compared with Debt Market return of **7.6% CAGR** but **with far higher volatility**.

Over a long period of time, the Equity Market has delivered reasonably good returns.
But, only a few investors actually managed to get similar returns.

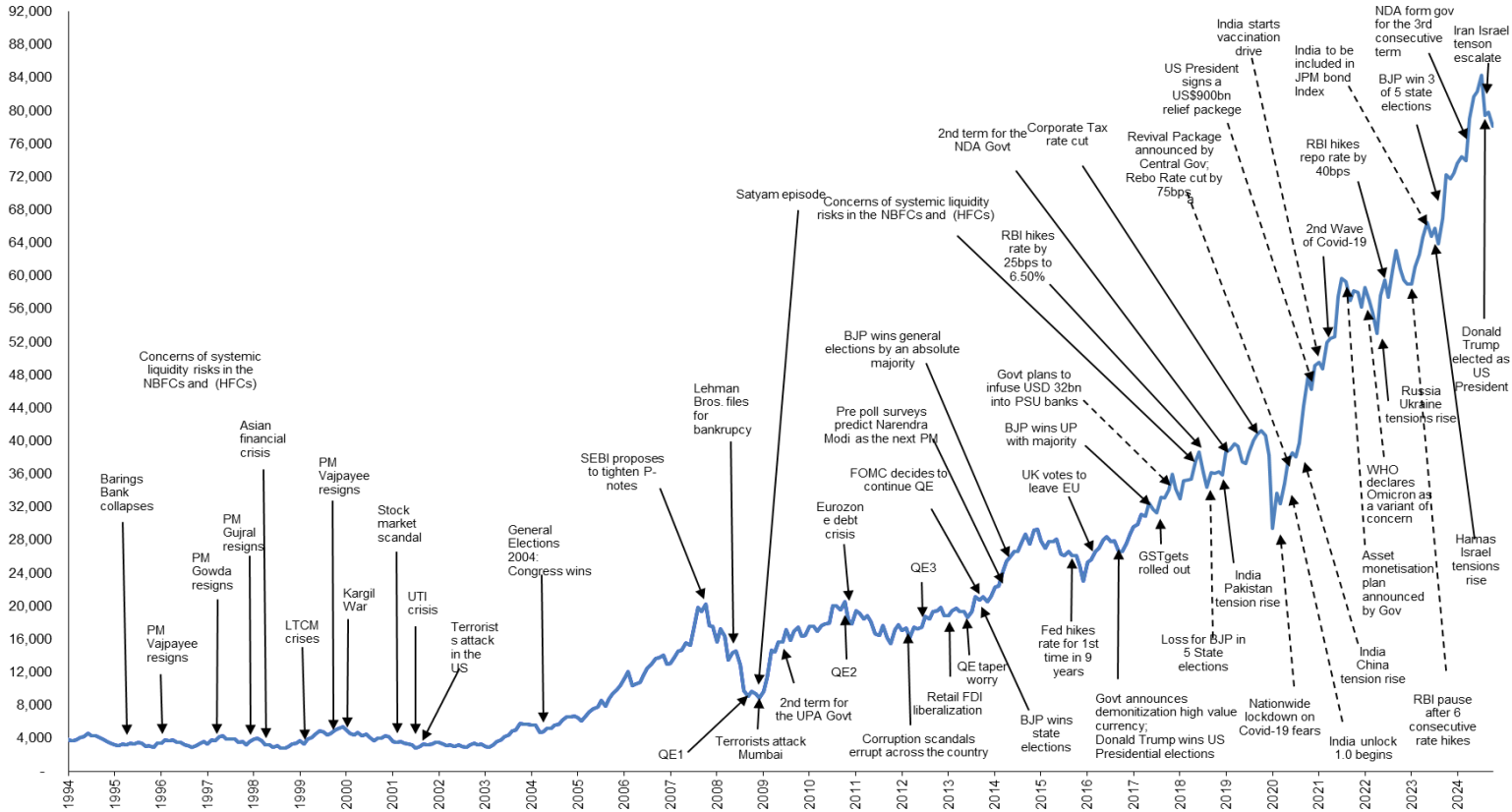
Equity Market Return over last 44 Years

Date	BSE Sensex Levels
1-April-1979	100
31-January-2025	77501
Return (% CAGR)	15.6% + Dividend Yield

.... delivered reasonably good returns but,
with Volatility !!



The Equity Market remained Volatile in the past and likely to be volatile in future as well !!



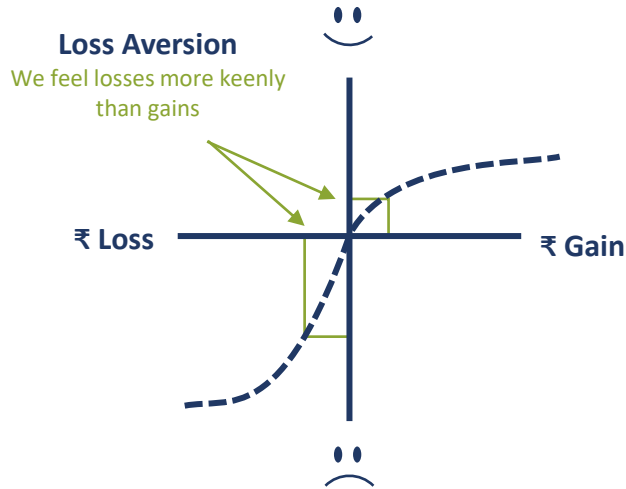
The reasons for Volatility may differ from time to time.

Source: Morgan Stanley as on 31st December 2024. Above levels are for BSE Sensex. Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Loss Aversion

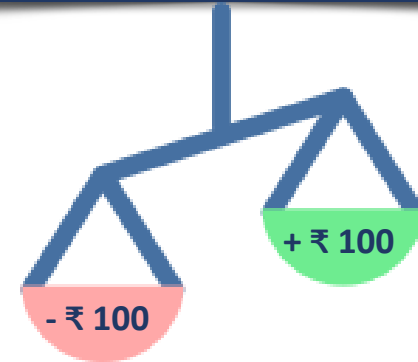
Why most of us abstain from Investing in Equity?

Prospect Theory



Loss aversion is a cognitive bias that describes the tendency of people to strongly prefer avoiding losses compared to acquiring equivalent gains.

In other words, the pain of losing Rs. 100 is psychologically more powerful than the pleasure of gaining equal value.



Economic theory states that individuals are **'Rational and Logical'**.
But in reality, we humans are **'Emotional and Psychological'**

Finding it tough to decide ?

Investment in Equity Market can be very rewarding in the long term but the journey can be very volatile in short term due to various events.



Investment in Debt instruments can provide stability as the returns are less volatile but are also relatively lesser than Equity Market over the long term.

Equity Savings Funds (ESF) are essentially open-ended hybrid funds that invest in equity, arbitrage, debt and other permissible asset class such as REITs/InvITs etc.

Being a unique category of scheme, ESFs are **less volatile compared to pure equity schemes and more tax-efficient than pure debt schemes.**

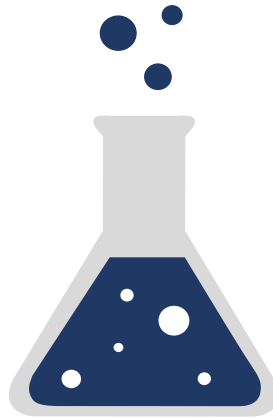
As per SEBI Mutual Fund Regulations, an Equity Savings Fund must have a **minimum of 65% (of total assets) invested in equity** and equity-related instruments **(including arbitrage or hedged positions)** and a minimum of 10% (of total assets) invested in debt.

The AMC can decide the net long (unhedged) equity range it want to operate with.

**Stability from Debt and
Arbitrage**

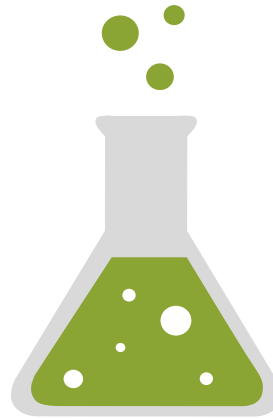
+

**Wealth Creation
Opportunities from Equity**



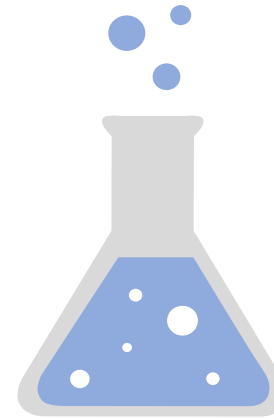
Equity

Wealth Creation
Opportunities in the
Long Term



Arbitrage

Relatively Stable,
Generates Income

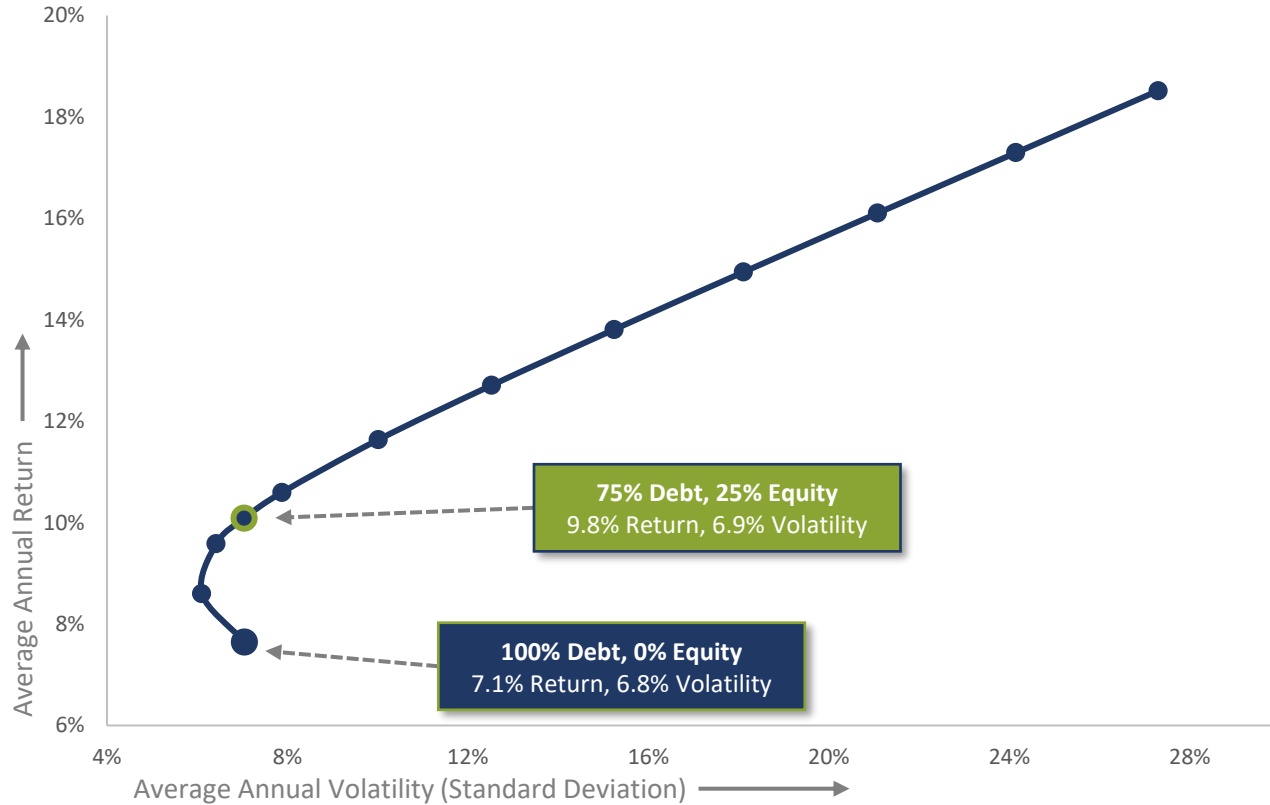


Debt

Relatively Stable,
Generates Income

A good mix of these asset classes may help investors achieve an optimal level of risk-adjusted return.

Adding Equity \neq Adding Volatility Always



Average 1 Year rolling return on daily basis and Standard Deviation (Volatility) of the return for various combination of Equity and Debt for the period January 2001 to December 2024

Portfolio Composition	Average Annual Return [^]	Average Annual Volatility [^]
D:100%, E:0%	7.1%	6.8%
D:90%, E:10%	8.2%	6.0%
D:80%, E:20%	9.2%	6.3%
D:75%, E:25%	9.8%	6.9%
D:70%, E:30%	10.4%	7.6%
D:60%, E:40%	11.5%	9.7%
D:50%, E:50%	12.7%	12.0%
D:40%, E:60%	13.9%	14.6%
D:30%, E:70%	15.1%	17.3%
D:20%, E:80%	16.4%	20.2%
D:10%, E:90%	17.7%	23.1%
D:0%, E:100%	19.0%	26.1%

D = Debt (Crisil 10 Year Gilt Index), E = Equity (BSE Sensex TRI). Source: MFIE, Bloomberg and Internal Research of WhiteOak Capital. [^]Average 1 Year rolling return on daily basis and Standard Deviation (Volatility) of the return for various combination of Equity and Debt for the period January 2001 to December 2024 is considered for above analysis. The above factual data analysis is only to understand the concept of Multi Asset Allocation. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.**

Achieving Reasonable Returns with Lower Volatility

By allocating investment in Multiple Asset Classes

Financial Year wise performance (% return) of select indices

Financial Year	BSE Sensex TRI	CRISIL Short Term Bond Index	Nifty 50 Arbitrage Index	Concept of Equity Savings Portfolio [^]
FY 2011	12.5%	5.1%	5.2%	7.0%
FY 2012	-9.2%	8.3%	7.3%	3.5%
FY 2013	10.1%	9.1%	8.4%	9.0%
FY 2014	20.7%	8.9%	8.2%	11.5%
FY 2015	26.8%	10.3%	9.1%	13.9%
FY 2016	-7.9%	8.5%	6.5%	3.5%
FY 2017	18.5%	9.1%	6.1%	10.1%
FY 2018	12.7%	6.1%	4.4%	7.0%
FY 2019	18.8%	7.6%	5.4%	9.4%
FY 2020	-22.9%	9.9%	6.1%	0.0%
FY 2021	69.8%	7.8%	2.3%	20.8%
FY 2022	19.5%	5.2%	3.8%	8.2%
FY 2023	2.0%	4.2%	5.2%	4.1%
FY 2024	26.5%	7.6%	8.1%	12.5%
FYTD 2025	6.4%	6.6%	6.3%	6.4%
FY 2011 to FYTD 2025	12.0% CAGR	7.7% CAGR	6.2% CAGR	8.4% CAGR

Weights of Equity Savings Portfolio[^]

Asset Class	Represented by	Weight
Domestic Equity	BSE Sensex TRI	25%
Debt	CRISIL Short Term Bond Index	30%
Equity Arbitrage	Nifty 50 Arbitrage Index	45%

[^]The above table is only to understand the concept of Equity Savings Portfolio. Depending on what weight one assigns to different asset classes, the results can vary accordingly.

It is interesting to note from above table that an Equity Savings Portfolio, with a combination of Equity, Arbitrage and Debt, has provided reasonable return compared with Debt and Arbitrage with tolerable level of volatility.

Historical Performance of Various Indices

Trailing % CAGR (As on 31st January 2025)

Index Name	3 Year	5 Year	7 year	10 year	12 year	15 year	18 year	Since 1-Apr-05
Nifty Equity Savings Index	8.7	9.9	8.9	8.6	9.4	9.1	8.8	9.4
CRISIL Short Term Bond Index	6.4	6.6	7.2	7.4	7.7	7.6	7.7	7.4
BSE Sensex TRI	11.6	15.1	12.9	11.7	13.5	12.4	11.4	14.8

Nifty Equity Savings Index has generated reasonable tax-efficient returns over medium to long term.

Data Source : MFIE and Internal Research. Performance for understanding purpose only. **Past performance may or may not be sustained in future and is not a guarantee of any future returns. Index performance does not signify scheme performance.** Nifty Equity Savings Index has 35% exposure to Nifty 50 TRI, 30% exposure to equity arbitrage, 30% exposure to Nifty Short Duration Debt Index and 5% exposure to Nifty 1D Rate Index.

Details	Equity Savings Funds	Debt Mutual Funds	Traditional Fixed Income Instruments
Type of Scheme	Hybrid Scheme	Specified Mutual Fund Scheme	Not Applicable
STCG Tax Rate	20% + SC & Cess	Applicable Slab Rate	Applicable Slab Rate
LTCG Tax Rate	12.5% + SC & Cess (only if the gain is above ₹ 1.25 Lakh in a Financial Year)		
Holding Period to avail LTCG Tax Rate	1 Years and above	Not Applicable	Not Applicable

SC = Surcharge, STCG = Short Term Capital Gain, LTCG = Long Term Capital Gain. Source: Union Budget July 2024 (w.e.f. 23rd July 2024). The information provided above has been prepared on the basis of internal understanding on the subject. Investors are requested to consult their tax consultant to understand individual nature of tax implications. Investment in Mutual Funds is subject to market and various other risks and there are various factors that can impact the performance of the scheme. It is advisable to consult with your financial advisor to understand these factors before investing. **The above table assumes an Equity Savings Fund with more than 65% exposure in listed domestic equity & equity related instruments (including equity arbitrage or hedged positions).**

- ✓ **Reasonable Returns with Lower Volatility:** Equity Savings Funds are relatively less volatile as compared to pure equity schemes as they invest only a portion of their portfolio in Unhedged Equity and usually, stable asset classes like Debt and Arbitrage put together consists large part of the portfolio.
- ✓ **Tax-Advantaged:** Since Equity Savings Funds are treated as equity-oriented funds for taxation purpose as per the Income Tax Act, investors who fall in higher tax brackets but seek tax-efficient returns may benefit from these funds.
- ✓ **Potential Alternate to Debt Funds:** Equity funds, with the ability to offer moderate and tax-efficient returns with tolerable level of volatility, serves as a good alternative to debt-oriented mutual funds or traditional fixed income instruments.



Give your portfolio a taste of Equity !

Invest in

WhiteOak Capital Equity Savings Fund

(An Open Ended scheme investing in equity, arbitrage and debt)

Buy Low ^{→ hold}
Sell High





Diversification Across Various Asset Classes

Equity, Arbitrage, Debt, REITs/InvITs etc.



Based on Relative Attractiveness of Asset Classes

Internal Proprietary Model to provide direction



Aims to generate superior “Risk Adjusted Return”

Different asset classes tend to perform differently during various market conditions. A right mix of these asset class may help reduce portfolio volatility along with generating reasonable returns in long term



Long Term Capital Gain Tax[^]

Hassel-free and Tax-efficient[^] way of investing in various asset classes via Single Mutual Fund Scheme



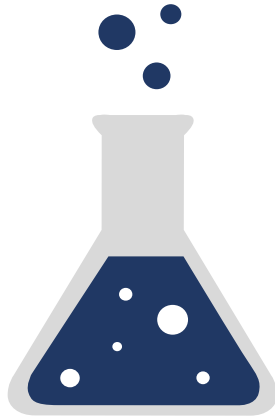
[^]Scheme is eligible for Long Term Capital Gain tax of 12.5% (+ Surcharge and Cess) after the holding period of more than 1 years as per Union Budget 2024 (23rd July 2024). Please refer slide number 12 for more details. It is advisable to consult with your financial advisor to understand these factors before investing. Portfolio will be managed as per stated Investment objective, investment strategy & asset allocation in the Scheme Information Document (SID) and is subject to the changes within provisions of SID of the Scheme. Refer slide number 26 and 27 for more details.

WhiteOak Capital Equity Savings Fund

Asset Allocation Mix (Under Normal Circumstances)



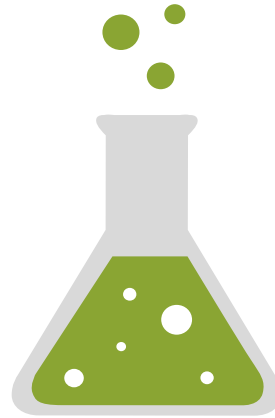
10% to 40%



Unhedged Equity

Wealth Creation
Opportunities in the
Long Term

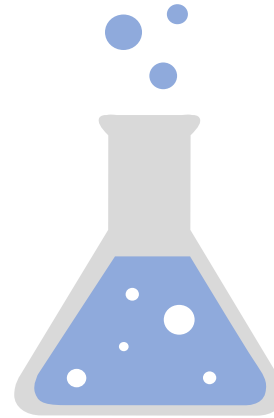
25% to 80%



Hedged Equity (Arbitrage)

Relatively Stable,
Generates Income

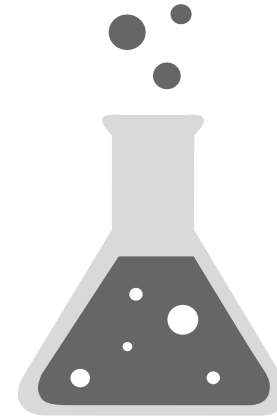
10% to 35%



Debt

Relatively Stable,
Generates Income

0% to 10%



REITs/InVITS

Income Generation and
Growth Opportunities

For understanding purpose only. Additionally, the scheme may allocate upto 10% in Exchange Traded Commodity Derivatives (ETCD). Portfolio will be managed as per stated Investment objective, investment strategy & asset allocation in the Scheme Information Document (SID) and is subject to the changes within provisions of SID of the Scheme. Refer slide number 26 and 27 for more details.

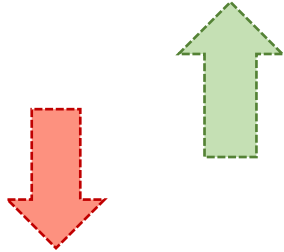
WhiteOak Capital Equity Savings Fund

'Buy Low, Sell High' with *Hold Philosophy*



- WhiteOak Capital Equity Savings Fund (ESF) removes the psychological barrier (Greed & Fear) for its investors.
- The Scheme allocates **Higher in Equity** when the Equity **Market Valuation is Low** and **Lower** when the Equity **Market Valuation is High**.

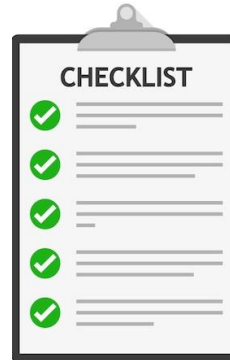
Attractive/Low Equity Market Valuation
Allocate **More in Equity**



Expensive/High Equity Market Valuation
Allocate **Less in Equity**

Taking benefit of
Equity Market Volatility

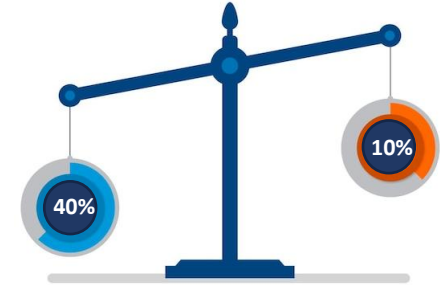
Net Equity Levels between 10% to 40%
(Under Normal Circumstances)



Using In-House Market Valuation Index

Brings discipline and helps
keeping emotional biases away

Daily Monitoring







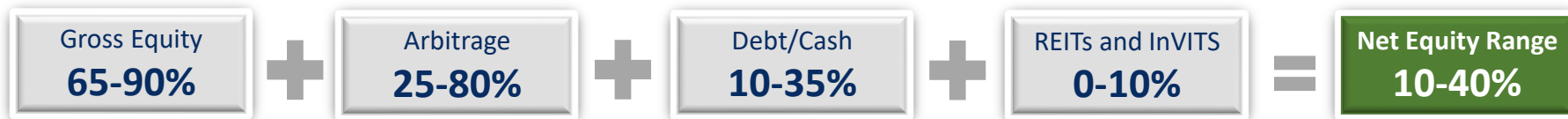
Use of Derivatives/Arbitrage for
Re-balancing/Hedging

Ensuring Equity Taxation for the
scheme investors (Tax-Efficient)

Key Valuation Parameters and Asset Allocation Range

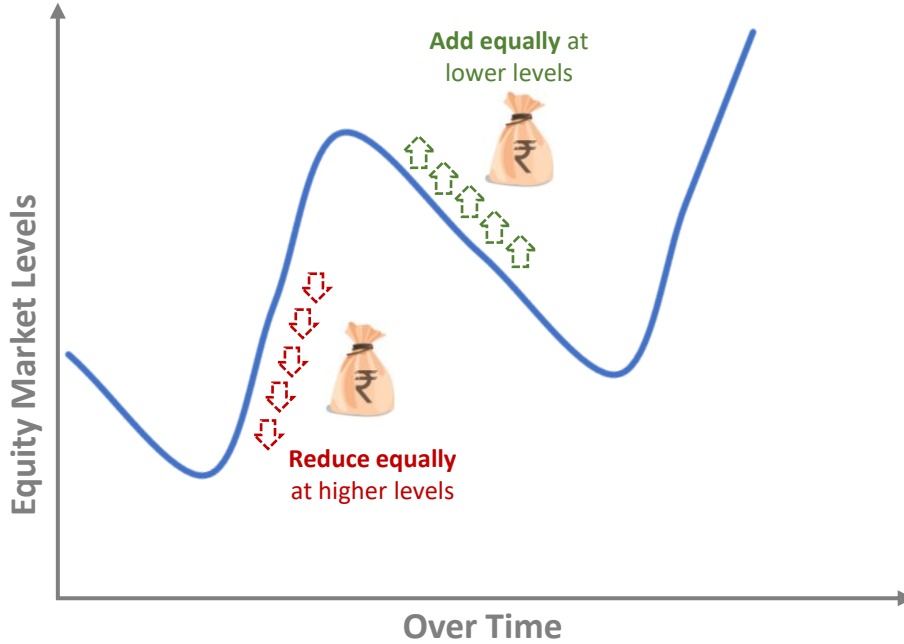
WhiteOak Capital Equity Savings Fund (Under Normal Circumstances)

Parameter	Remarks	Net Equity Allocation
Adjusted Price to Book Ratio	Mean-Reverting Equity Valuation Parameter + Overlay of Return on Equity (ROE)	 Higher Ratio → Lower Equity 
Yield Ratio	G-Sec Yield / Normalised Earning Yield Measures Relative Attractiveness of Debt and Equity	 Higher Ratio → Lower Equity 

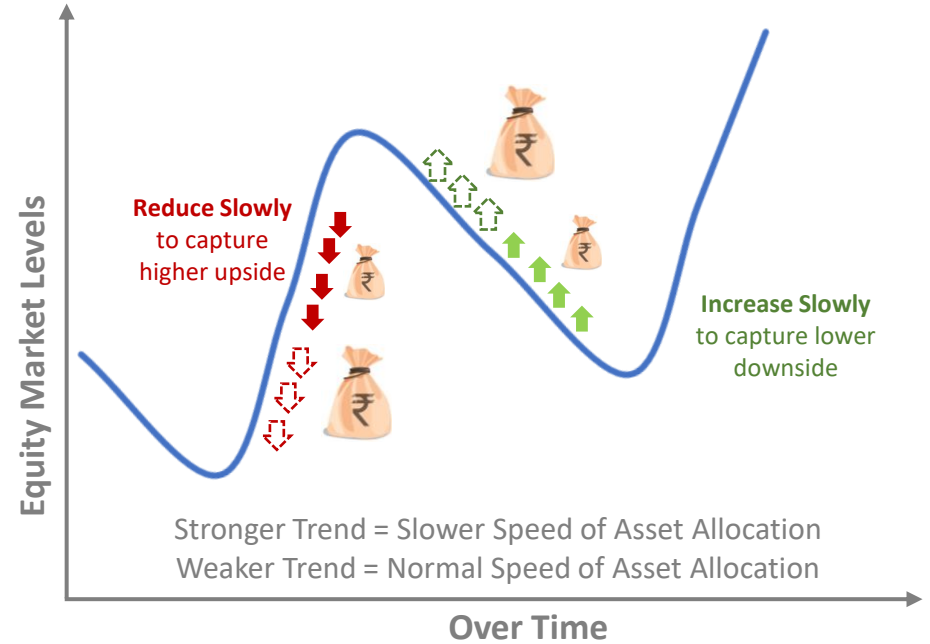


The parameters mentioned above are indicative only. The AMC may add other parameters and change the weightages based on the prevailing market conditions. The internal proprietary model may use parameters like Adjusted Price to Book Value of Equity market indices (with an overlay of ROE), Ratio of G-Sec Yield to Earning Yield of Equity market indices, VIX and Equity and Debt Momentum while deciding the Asset Allocation levels of the portfolio (internal model). This internal model may go through periodic revision (as and when required), resulting in addition or deletion of parameters and the weightages assigned to them. Additionally, the scheme may allocate upto 10% in Exchange Traded Commodity Derivatives (ETCD). Portfolio will be managed as per stated Investment objective, investment strategy & asset allocation in the Scheme Information Document (SID) and is subject to the changes within provisions of SID of the Scheme. Refer slide number 26 and 27 for more details.

“Buy Low, Sell High” with ‘Hold’ Philosophy



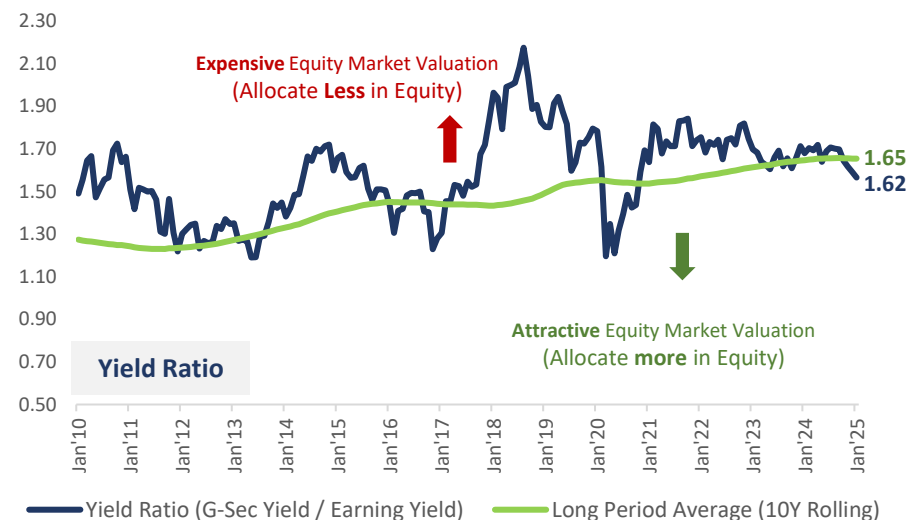
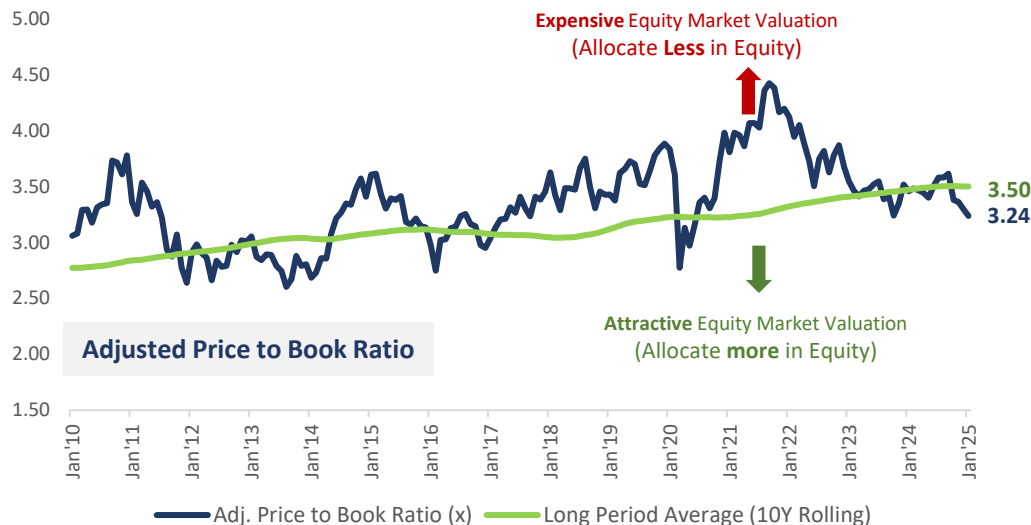
“Buy Low, Sell High”



“Buy Low, Sell High” with ‘Hold’ Philosophy

Market Valuation Index : Some of the Key Parameters

Historical Trend v/s Long Period Average, as on 31st January 2025



- A **very high** Ratio of G-Sec Yield/ Earning yield of Index and Adjusted P/BV **compared to long term average**, indicates higher model value (Expensive Equity Market Valuation), may result in **lower equity allocation**
- A **very low** Ratio of G-Sec Yield/ Earning yield of Index and Adjusted P/BV **compared to long term average**, indicates lower model value (Attractive Equity Market Valuation), may result in **higher equity allocation**

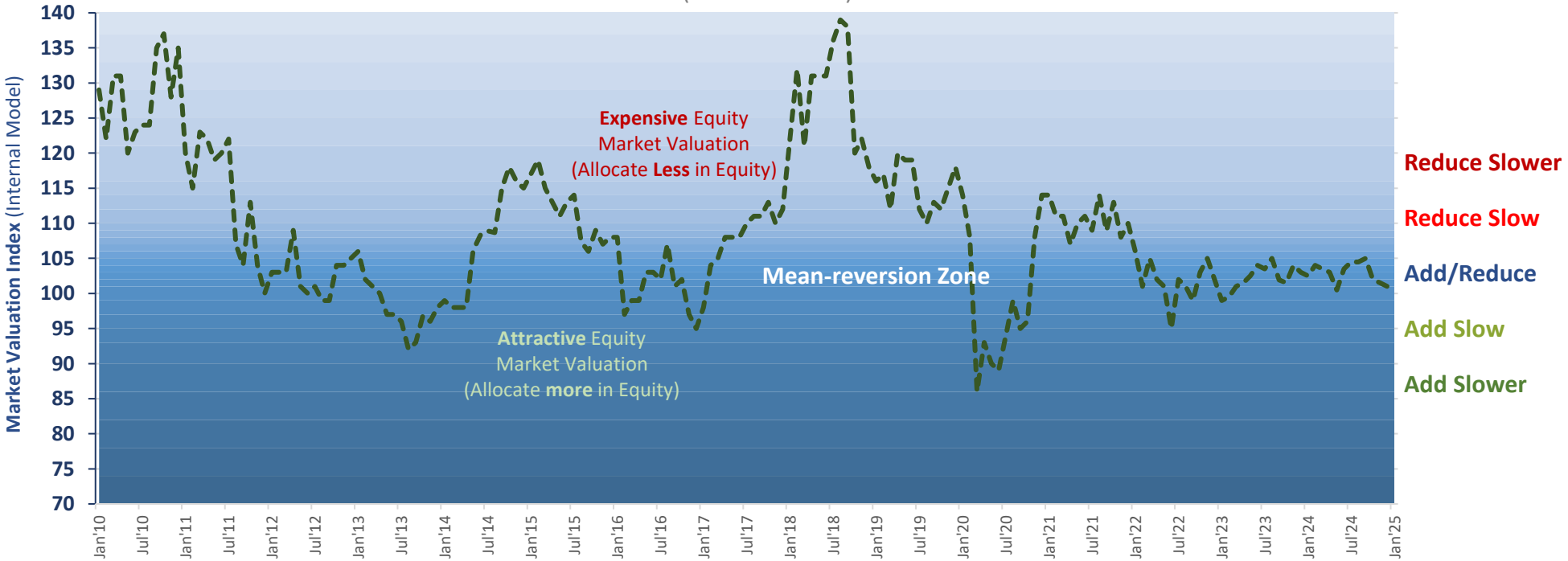
Data Source: MOSL, Bloomberg and Internal Research. The parameters mentioned above are indicative only. The AMC may add other parameters and change the weightages based on the prevailing market conditions. The internal proprietary model may use parameters like Adjusted Price to Book Value of Equity market indices (with an overlay of ROE), Ratio of G-Sec Yield to Earning Yield of Equity market indices, VIX and Equity and Debt Momentum while deciding the Asset Allocation levels of the portfolio (internal model). This internal proprietary model may go through periodic revision (as and when required), resulting in addition or deletion of parameters and the weightages assigned to them. Portfolio will be managed as per stated Investment objective, investment strategy & asset allocation in the Scheme Information Document (SID) and is subject to the changes within provisions of SID of the Scheme. Refer slide number 26 and 27 for more details.

Market Valuation Index (Internal Model)

Month End Numbers, as on 31st January 2025

Market Valuation Index

(Internal Model)



Source: Internal Research. The above chart is for understanding the working of in-house Market Valuation Index (which will be used by the scheme while deciding the asset allocation between permissible asset classes). The performance of the internal model does not represent the performance of the scheme. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Portfolio will be managed as per stated Investment objective, investment strategy & asset allocation in the Scheme Information Document (SID) and is subject to the changes within provisions of SID of the Scheme. Refer slide number 26 and 27 for more details.

Equity Portion Investment Philosophy

WhiteOak Capital Equity Savings Fund (Under Normal Circumstances)



Investment Style

	Value	Blend	Growth
Large			
Mid			
Small			

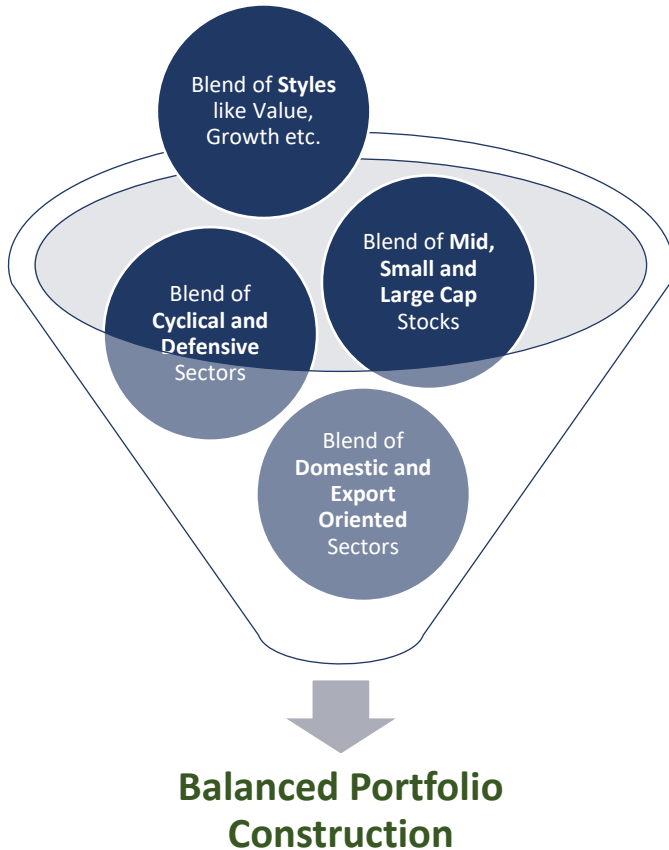
Market Capitalisation

Style Box for Equity Exposure

The allocations mentioned above are tentative, under normal circumstances. Final portfolio can have higher or lower allocation depending on prevailing market scenario. Portfolio will be managed as per stated Investment objective, investment strategy & asset allocation in the Scheme Information Document (SID) and is subject to the changes within provisions of SID of the Scheme. Refer slide number 26 and 27 for more details.

Balanced Portfolio Construction Approach

WhiteOak Capital Equity Savings Fund (Under Normal Circumstances)



No particular **Style** performs consistently every year. Likewise, **Sector and Market Cap** performance keeps rotating year on year. Furthermore, there may be prolonged cycle of out performance and under performance.

Hence, a **Balanced Portfolio** with **blend** of these **factors** can help improving consistency of the performance.

The allocations mentioned above are tentative, under normal circumstances. Final portfolio can have higher or lower allocation depending on prevailing market scenario. Portfolio will be managed as per stated Investment objective, investment strategy & asset allocation in the Scheme Information Document (SID) and is subject to the changes within provisions of SID of the Scheme. Refer slide number 26 and 27 for more details.

Debt Portion Investment Philosophy

WhiteOak Capital Equity Savings Fund (Under Normal Circumstances)

Fund Positioning on “CLEAR” Philosophy (Endeavor of the scheme):

Credit Quality	Scheme aims to maintain majority of the exposure in Sovereign, AAA equivalent and selectively in AA equivalent securities
Liquidity	Scheme aims to maintain Adequately Liquid Portfolio Holdings
Expected Price Volatility	Medium Interest Rate Sensitivity as scheme aims to keep Short to Medium Duration, which helps limiting Price Volatility
Accrual Income	Aim to achieve Reasonable Accrual Income (Yield) of the Portfolio with preference to Safety and Liquidity
Reinvestment	Short to Medium Maturity helps achieving balance between benefit of reinvesting at potentially higher rates in the event of rates moving up and MTM gains in the event of rates going down

Credit Quality			
High	Medium	Low	
			High
			Medium
			Low

Interest Rate Sensitivity

Style Box for Debt Exposure

Who Should Consider investing in WhiteOak Capital Equity Savings Fund ?



- ✓ **Investors Seeking Reasonable Returns with Lower Volatility:** Those seeking stable returns over the medium term may find the scheme attractive, as it generates returns through combination of Equity, Arbitrage, Debt and REITs/InvITs predominantly.
- ✓ **Investors Seeking Tax-Efficient Returns:** Investors in higher tax slabs may find the scheme appealing, as it is treated as an equity-oriented fund for taxation purposes. Gains after 1 year are taxed at a Long-Term Capital Gains (LTCG) rate of 12.5%^, applicable only if gains exceed ₹1.25 lakh in a financial year.
- ✓ **Suitable as a Source Scheme for STP (Systematic Transfer Plan):** The scheme can be a good option for parking surplus money that will later be systematically switched or transferred via an STP into equity mutual fund schemes.
- ✓ **Parking of Surplus Funds:** Investors may consider parking surplus funds in the scheme for medium-term periods of 12 months or above.
- ✓ **Exit Load Period:** The scheme has a low exit load of just 0.25% for up to 7 days; thereafter, no exit load applies*.

Structure & Key Terms

Scheme Name / Category	WhiteOak Capital Equity Savings Fund
NFO Period	25 th February to 5 th March 2025
Type of Scheme	An open ended scheme investing in equity, arbitrage and debt.
Investment Objective	The primary objective of the Scheme to provide capital appreciation by investing in Equity & equity related instruments, Arbitrage opportunities, and Debt & money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.
Asset Allocation Pattern	<p><u>Under Normal Circumstances:-</u> Equity & Equity related Instruments: 65% - 90% of which; • Hedged – arbitrage opportunities: 25% - 80% • Unhedged – Net long equity positions: 10% - 40% Debt Securities and Money Market Instruments and Government Securities: 10% - 35% Exchange Traded Commodity Derivatives: 0% - 10% Units issued by REITs and InvITs: 0% - 10%</p> <p><u>Under Defensive circumstances:-</u> Equity & Equity related Instruments: 15% - 90% of which; • Hedged – arbitrage opportunities: 5% - 80% • Unhedged – Net long equity positions: 10% - 40% Debt Securities and Money Market Instruments and Government Securities: 10% - 85% Exchange Traded Commodity Derivatives: 0% - 10% Units issued by REITs and InvITs: 0% - 10% Defensive circumstances are when the arbitrage opportunities in the market are negligible, or returns are lower than alternative investment opportunities as per the allocation pattern. The allocation under defensive circumstances will be made keeping in view the interest of the Unit holders. (To know more about defensive circumstances, derivative exposure and a detailed asset allocation, please refer to the Scheme Information Document)</p>
Plans	Regular Plan & Direct Plan
Options	Growth Option
Minimum Application Amount/ Switch-in	For Lumpsum Purchase: Minimum of Rs. 500/- and in multiples of Re. 1/- thereafter For SIP Purchase: Rs. 100 for Weekly, Fortnightly & Monthly Frequency, Rs. 500 for Quarterly SIP (and in multiples of Re. 1 thereafter), Min. SIP installments: For weekly, Fortnightly, Monthly installments- 6, For Quarterly installments- 4
Load Structure	Entry Load: Nil. Exit Load: In respect of each purchase / switch-in of Units, an Exit Load of 0.25% is payable if Units are redeemed/ switched-out within 7 days from the date of allotment. No Exit Load is payable if Units are redeemed / switched-out after 7 days from the date of allotment.
Fund Manager	Mr. Ramesh Mantri (Equity), Ms. Trupti Agrawal (Assistant Fund Manager - Equity), Mr. Piyush Baranwal (Debt), Mr. Dheeresh Pathak (Assistant Fund Manager - Equity), Mr. Ashish Agrawal (Arbitrage), Mr. Bhavin Patadia (Arbitrage)
Benchmark Index	Nifty Equity Savings TRI

Key Valuation Parameters

WhiteOak Capital Equity Savings Fund



The primary objective of the Scheme to provide capital appreciation by investing in Equity & equity related instruments, Arbitrage opportunities, and Debt & money market instruments.

There is no assurance that the investment objective of the Scheme will be achieved.

The Scheme may utilise internal proprietary model to monitor the markets to decide the asset allocation mix in various asset classes. This model may provide broad guidance regarding the relative valuation levels and scope of the asset allocation opportunities in the market. Given the dynamic nature of the market, while the Fund manager may utilise this model as a broad indicator; the Fund manager shall have the final authority to apply his/her own discretion and judgement while determining the allocation percentage, the allocation interval, and the allocation approach as may be appropriate to pursue the investment objective of the fund. The internal proprietary model may use parameters like Adjusted Price to Book Value of Equity market indices (with an overlay of ROE), Ratio of G-Sec Yield to Earning Yield of Equity market indices, VIX and Equity and Debt Momentum while deciding the Asset Allocation levels of the portfolio. This internal proprietary model may go through periodic revision (as and when required), resulting in addition or deletion of parameters and the weightages assigned to them.

Illustration:

1. A very high Ratio of G-Sec Yield/ Earning yield of Index and Adjusted P/BV compared to long term average, indicates higher model value, may result in lower equity allocation say between 10-20%.
2. Ratio of G-Sec Yield/ Earning yield of Index and Adjusted P/BV closer to long term average, indicates median model value, may result in equity allocation say between 20-30%.
3. A very low Ratio of G-Sec Yield/ Earning yield of Index and Adjusted P/BV compared to long term average, indicates lower model value, may result in higher equity allocation say between 30-40%.

Note: These are tentative numbers for illustration purpose only. The final asset allocation % will be decided based on prevailing market conditions, other parameters like VIX, Momentum etc. along with the primary indicators mentioned above.

WhiteOak Capital Equity Savings Fund (An open-ended scheme investing in equity, arbitrage and debt) is suitable for investors who are seeking*:

- To generate capital appreciation by investing in equity and equity related instruments.
- Seeking to generate income by investing in fixed income securities and using arbitrage and other derivative strategies

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**



The product labelling assigned during the NFO is based on internal assessment of the Scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made. The AMC will evaluate the Risk-o-Meter on a monthly basis and shall disclose the same along with the portfolio disclosure.

While reasonable endeavors have been made to present reliable data in the Presentation, but WhiteOak Capital Asset Management Limited does not guarantee the accuracy or completeness of the data in the Presentation. WhiteOak Capital Asset Management Limited or any of its connected persons including its subsidiaries or associates or partners or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained, views and opinions expressed in this Presentation. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. Information, opinions and estimates contained in this Presentation reflect a judgment of its original date of publication by WhiteOak Capital Asset Management Limited and are subject to change without notice. This Presentation is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to local law, regulation or which would subject WhiteOak Capital Asset Management Limited and its affiliates to any registration or licensing requirement within such jurisdiction. The product described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this Report/Presentation may come are required to inform themselves of and to observe such restrictions. Before making any investments, the readers are advised to seek independent professional advice, verify the contents in order to arrive at an informed investment decision.



mf.whiteoakamc.com



1800 266 3060



C/686/2/25



WHITEOAK
CAPITAL MUTUAL FUND

Corporate Profile of WhiteOak Capital Group



Expertise and prior Experience only in
Investment Management

- One of the few in the industry with DNA of investment management
- Group of Professionals led by an investment professional as 'Founder' to get SEBI license to set up an Asset Management Company (AMC)
- Core competence in domestic and global emerging equity markets



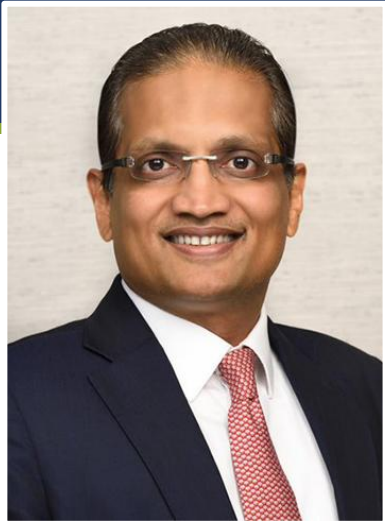
Founded by
Prashant Khemka
in June 2017



AUM
~US\$ 8.43 Bn
(~Rs. 73,046 Crore)



Offices
India, Singapore, Mauritius,
Switzerland, Spain, UK and Dubai

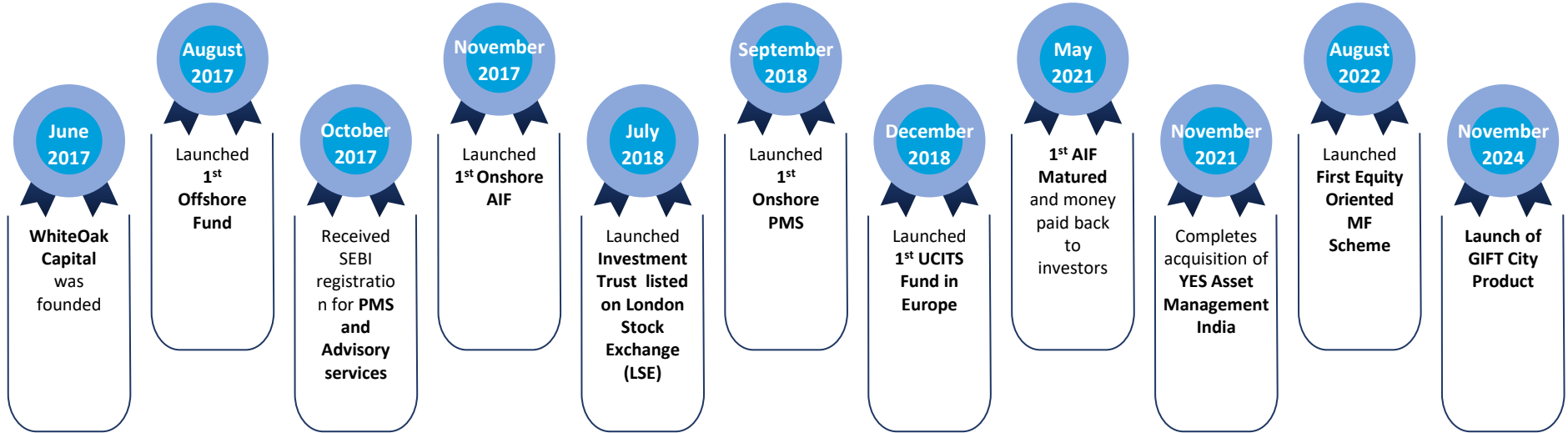


Prashant Khemka Founder

- 2000** Prashant joined **Goldman Sachs Asset Management (GSAM)** in the US Growth Equity Team
- 2004** Became **Senior PM and Co-Chair of the Investment Committee** on the **US Growth Equity team** which managed US\$25 bn
- 2006** Returned to Mumbai to start **GSAM India business**, where he served as **CIO and CEO / Co-CEO** until 2013
- 2013** Moved to Singapore as **CIO and Lead PM of both India and Global Emerging Markets**
- 2017** **Founded WhiteOak Capital Group**

Extensive investing record across India, Global Emerging Market (GEM) and the US

WhiteOak Capital Group – Key Milestones



WhiteOak Capital AMC

Domestic Mutual Fund

- Launched first Equity NFO in August 2022, total AUM: **~US\$ 1,902 Mn**
- Performance backed by expanding product suite
- Empanelment with large wealth distributors, national retail distributors and banks
- One of the fastest scale-up for a domestic mutual fund, crossing Rs 100bn in AUM recently

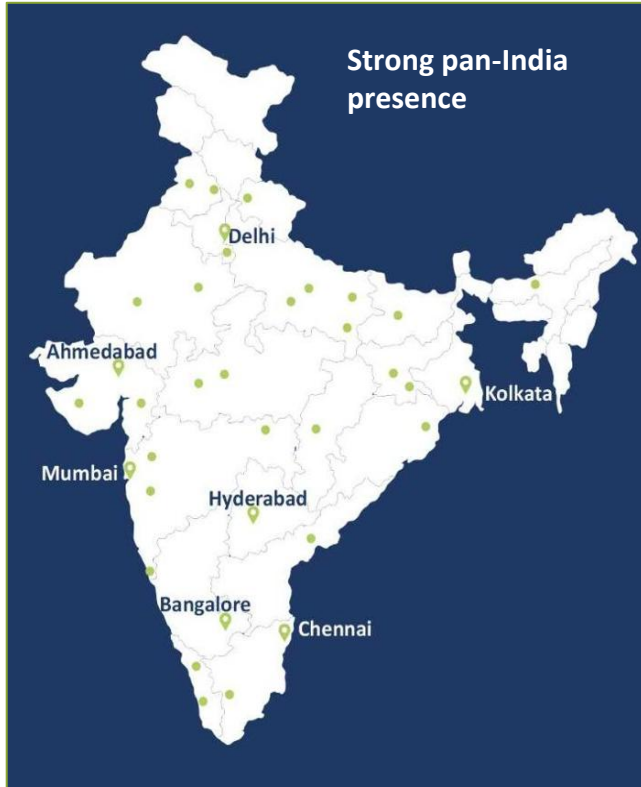
Discretionary Portfolio Management Services (PMS)

- PMS business transferred to AMC in April 2024
- Launched in Sep 2018; amongst the top 5 PMS by AUM, total AUM: **~US\$ 602 Mn**
- Flagship strategy amongst top performers in peer group

White Oak Capital Management Consultants LLP

WhiteOak Capital LLP

Alternative Investment Funds (AIF) outside the AMC, group entity WhiteOak LLP, has AUM of **~US\$ 366mn** across four AIFs



Robust Distribution

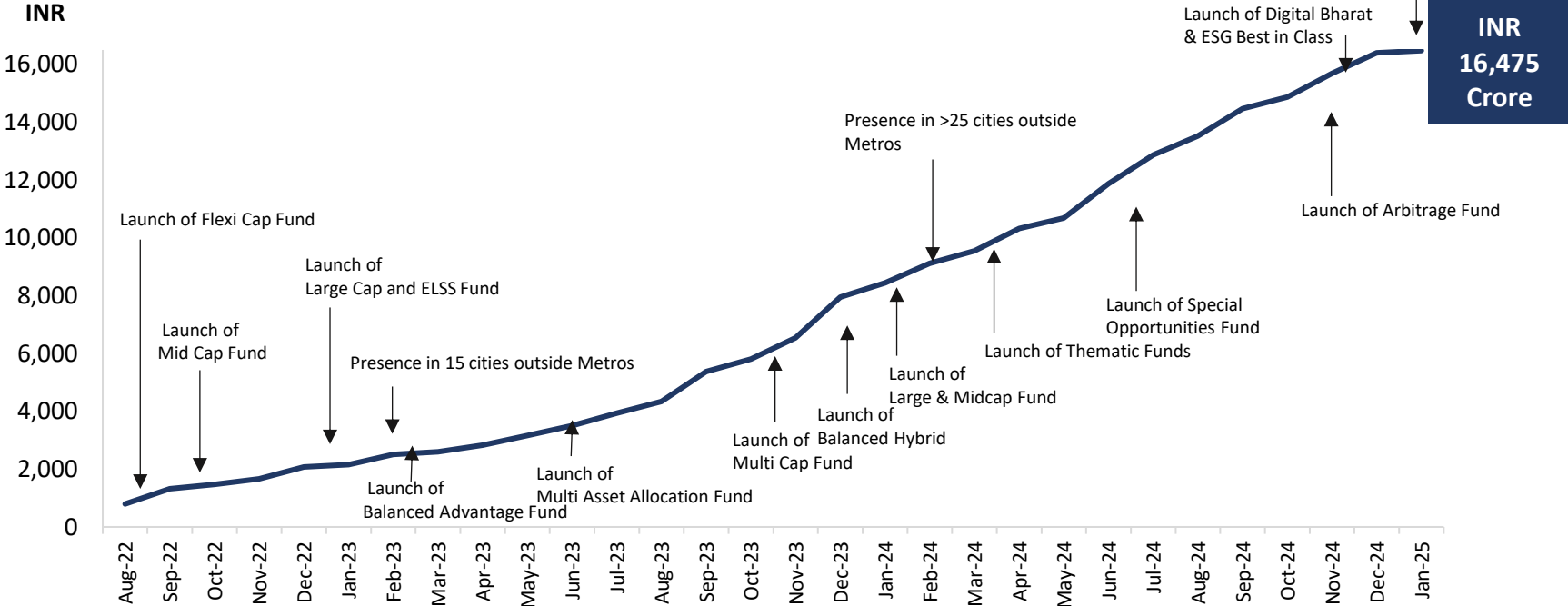
- Empanelment with all major private and MNC banks
- 35 large wealth distributors
- ~70 Retail National Distributors
- ~20,000+ Mutual Fund Distributors
- ~310 Registered Investment Advisors
- 49 branches across 20 states

Granular Client Base¹

- Number of unique investors: **~651k**
- Number of unique investors outside metros: **~216k**
- Number of live SIPs: **~416k**
- Number of live SIPs outside metros: **~163k**

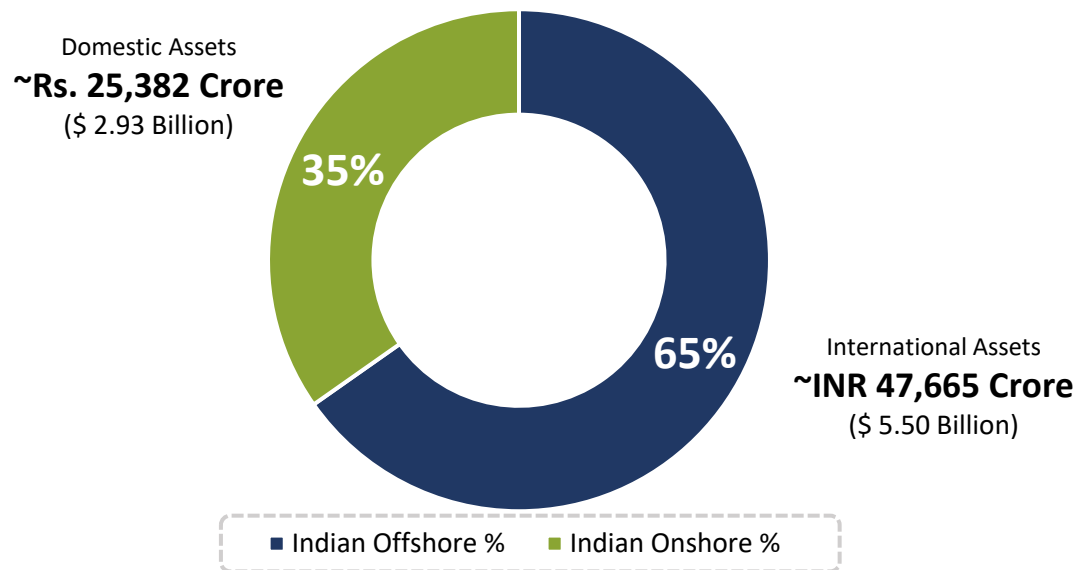
Evolution of Retail AMC Business

AUM of Retail AMC Business



Source: WhiteOak Capital. AUM data as on 31st January 2025.

Assets Under Management or Advisory of the WhiteOak Capital Group



Total AUM of
~Rs. 73,046 Crore
~(\$ 8.43 Billion)