



UNION ACTIVE MOMENTUM FUND

An open-ended equity scheme following momentum theme

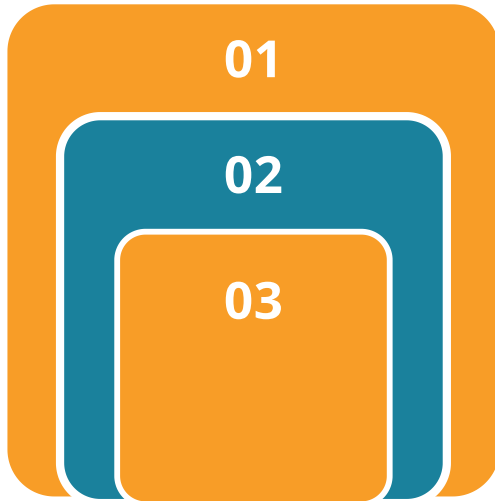
NFO Opens on November 28, 2024
NFO Closes on December 12, 2024

This product is suitable for investors who are seeking*	Riskometer	Benchmark Riskometer
<ul style="list-style-type: none"> Capital appreciation over long term An actively managed thematic equity scheme that invests in stocks exhibiting momentum characteristics 	 <p>Investors understand that their principal will be at very high risk</p>	 <p>As per AMFI Tier I benchmark i.e.: Nifty 500 Index@@@ (TRI)</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.
 @@@ For benchmark disclaimer, please refer page no. 15
 The above product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made. The Benchmark riskometer is based on the evaluation of the portfolios for the month ended 31st October 2024.



Our Guiding Beliefs



Price Movement

Investor sentiment is one of the guiding force behind stock price movements.



The Concept

What is performing well now, is likely to continue to perform well and vice versa.



Momentum Investing

A rule based approach with the goal to work with volatility, buy what is rising and sell when they start losing.

Aiming to seek investment success through our momentum framework while remaining vigilant about the risks of momentum strategy, such as entering positions too early, exiting too late, and missing critical trends.

Understanding Momentum

“A rule-based investment strategy where stocks are bought while they are rising and sold when they seemed to have peaked.”

- 1. Riding the volatility** Finding investment **opportunities** in short-term.
- 2. Expertise at work** Our experts use mathematical models and data tools to identify **entry & exit points**.
- 3. Rule based approach** Effective rebalancing in the portfolio on a rule-based approach without being affected by **Emotional Bias**.
- 4. Drivers of Trends** **Important Factors** affecting Momentum like Market **Sentiments**, **Positive News**, Strong Financial **Results**, Market Cycles, to name a few.



Factor based investment approach goes through cycles including Momentum

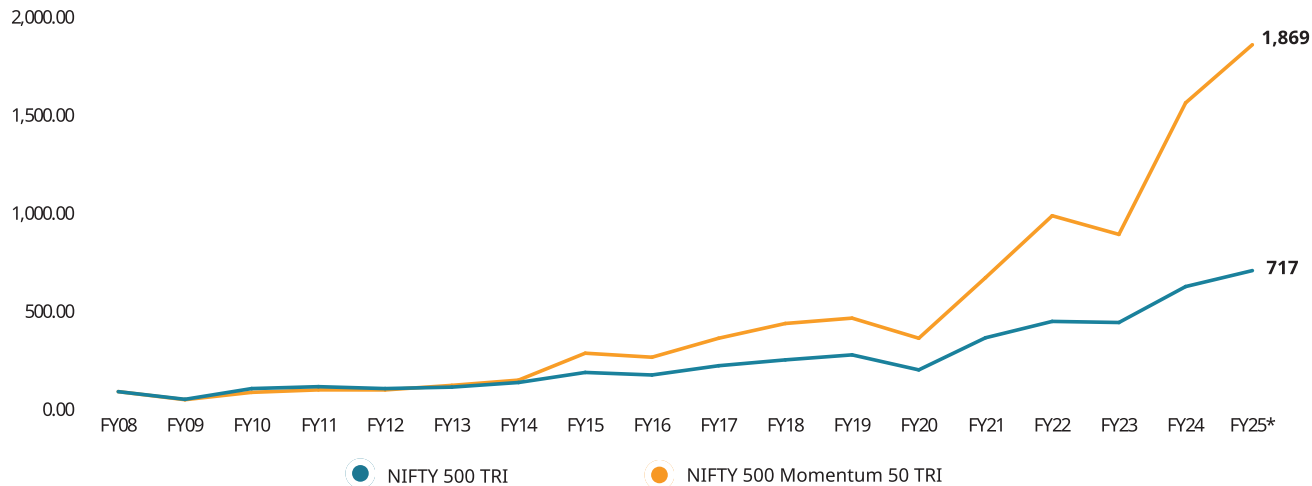
2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024*
Growth	Alpha	Growth	Value	Alpha	Value	Alpha	Quality	Nifty 500	Alpha	Momentum	Value	Value	Alpha
Quality	Momentum	Quality	Momentum	Momentum	Low Volatility	Momentum	Low Volatility	Momentum	Quality	Alpha	Growth	Momentum	Momentum
Low Volatility	Low Volatility	Momentum	Alpha	Low Volatility	Nifty 500	Value	Growth	Alpha	Low Volatility	Value	Nifty 500	Alpha	Value
Momentum	Nifty 500	Low Volatility	Low Volatility	Growth	Growth	Nifty 500	Nifty 500	Low Volatility	Momentum	Nifty 500	Low Volatility	Low Volatility	Nifty 500
Alpha	Value	Nifty 500	Quality	Quality	Quality	Low Volatility	Momentum	Quality	Nifty 500	Quality	Quality	Quality	Low Volatility
Nifty 500	Quality	Alpha	Nifty 500	Nifty 500	Momentum	Quality	Alpha	Growth	Growth	Low Volatility	Momentum	Nifty 500	Quality
Value	Growth	Value	Growth	Value	Alpha	Growth	Value	Value	Value	Growth	Alpha	Growth	Growth

Historically momentum index appears the maximum times in 1st & 2nd position cumulatively.

**Calendar Year 2024 data is from 1st January 2024 up to 31st October 2024. Past performance may or may not be sustained in the future.
Indices used for above factors: NIFTY500 VALUE 50, NIFTY ALPHA 50, NIFTY LOW VOLATILITY 50, NIFTY200 QUALITY 30, NIFTY 500, NIFTY GROWTH SECTORS 15, NIFTY500 MOMENTUM 50.*

Source: NSE

Nifty 500 Momentum 50 TRI generated positive returns in 12 out of the last 17 years as against NIFTY 500 TRI



NIFTY 500 Momentum 50 TRI has beaten NIFTY 500 TRI 75% of times since 31st March 2008 till 31st October 2024 on a financial year basis.



Nifty 500 Momentum 50 TRI has generated a CAGR of 19.3% vs 12.6% by NIFTY500 TRI since 31st March 2008 till 31st October 2024.

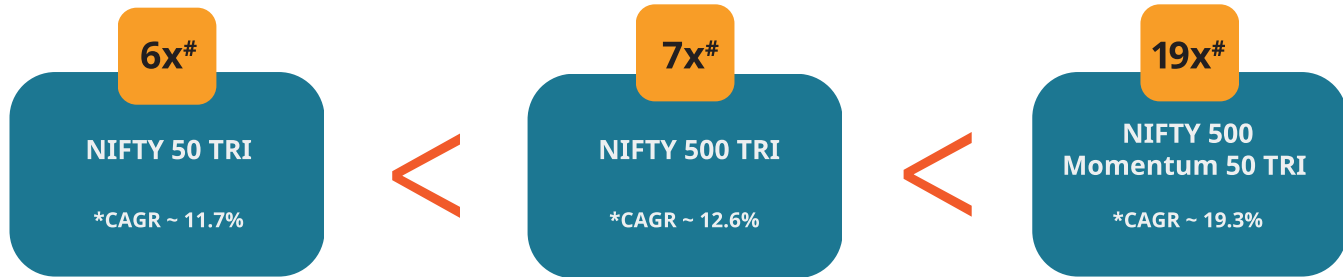


Both NIFTY 500 TRI & NIFTY 500 Momentum 50 TRI have been rebased to 100 from 31st March 2008 for better comparability of the indices data.
 *For FY 2025 data is from 1st April 2024 up to 31st October 2024. This is based on internal calculation and can change from time to time.
 Past performance may or may not be sustained in the future.

Source: NSE & Internal Source



Momentum has been the clear winner in the past



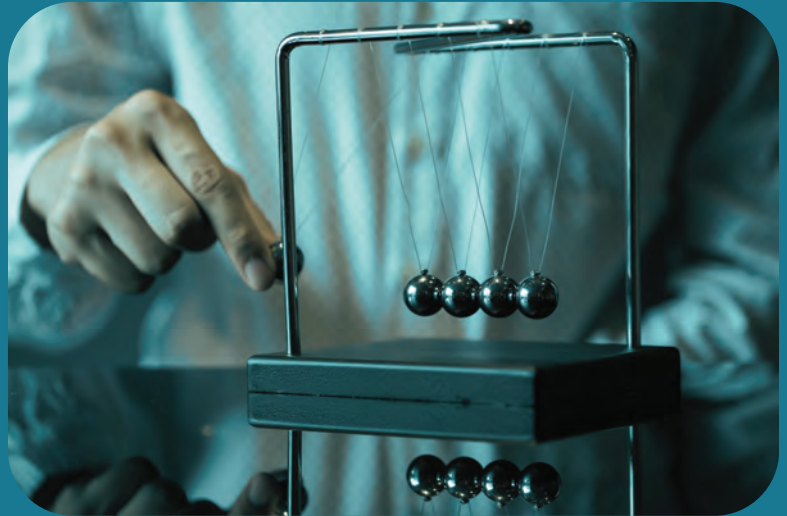
If you would have invested your money in NIFTY 500 Momentum 50 TRI on 31st March 2008 your corpus would have grown by 19 times as against 6 times & 7 times from NIFTY 50 TRI & NIFTY 500 TRI respectively

**The CAGR has been calculated from 31st March 2008 up to 31st October 2024.*

to calculate the times your money would have increased the data taken is from 31st March 2008 to 31st October 2024. This is based on internal calculation and can change from time to time. Past performance may or may not be sustained in the future.

Source: NSE

Introducing Union Active Momentum Fund



Our Momentum Strategy

Elimination of Emotional Bias



Our strategy removes fear and greed from the investment equation.

Proprietary Momentum Model



Proprietary model rigorously back tested for more than 15 years, offers the flexibility for effective implementation.

Active Management



Portfolio rebalancing at least once a quarter.

Fund Manager Override



Fund Manager may override the Proprietary Momentum Model in case of an exceptional situation.

Investing Pattern



Aims to invest only during times of momentum and defined policy to hedge during anti-momentum

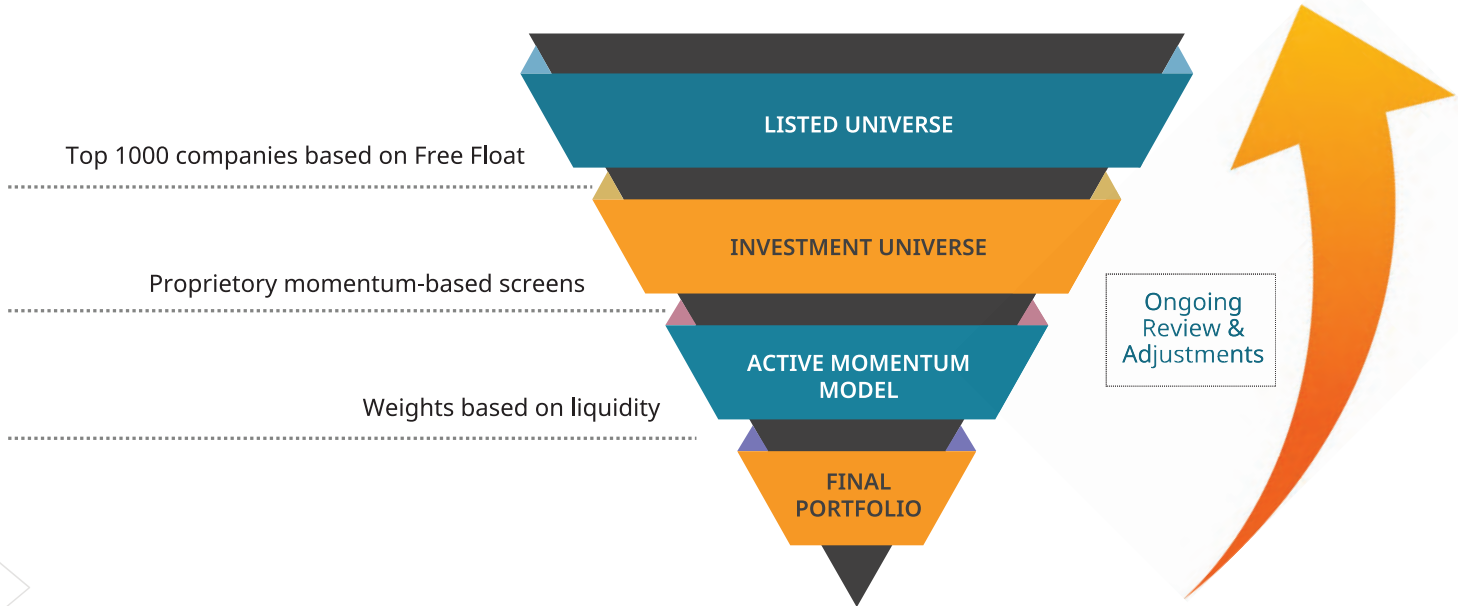
Proactive Decision Making



Continuous monitoring leads to timely corrective actions that aims to help in adapting to changing market conditions as winners keep changing.

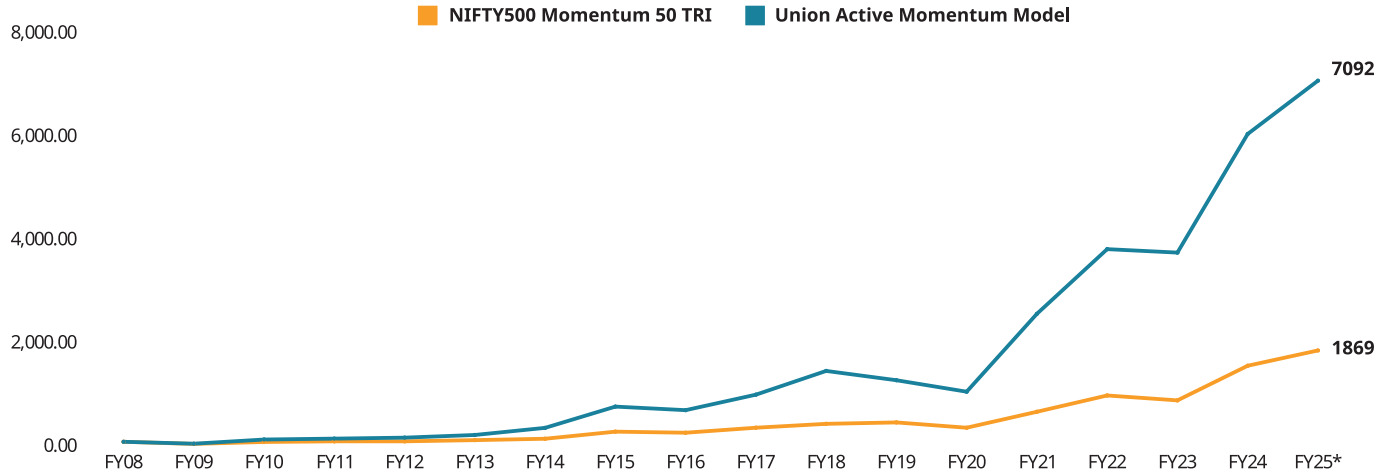
The investment strategy of the Scheme will be reviewed from time to time and might change considering the best interest of the unitholders and if the market conditions warrant it. However, the investment strategy shall be in line with the strategy stated in the SID of the Scheme. Please refer to the SID for more details on the investment strategy.

Portfolio Construction



For more details on investment strategy and asset allocation of the scheme, please refer to the Scheme Information Document available on www.unionmf.com

Back Testing – NSE 500 Momentum 50 TRI Index vis-à-vis Union Active Momentum Model



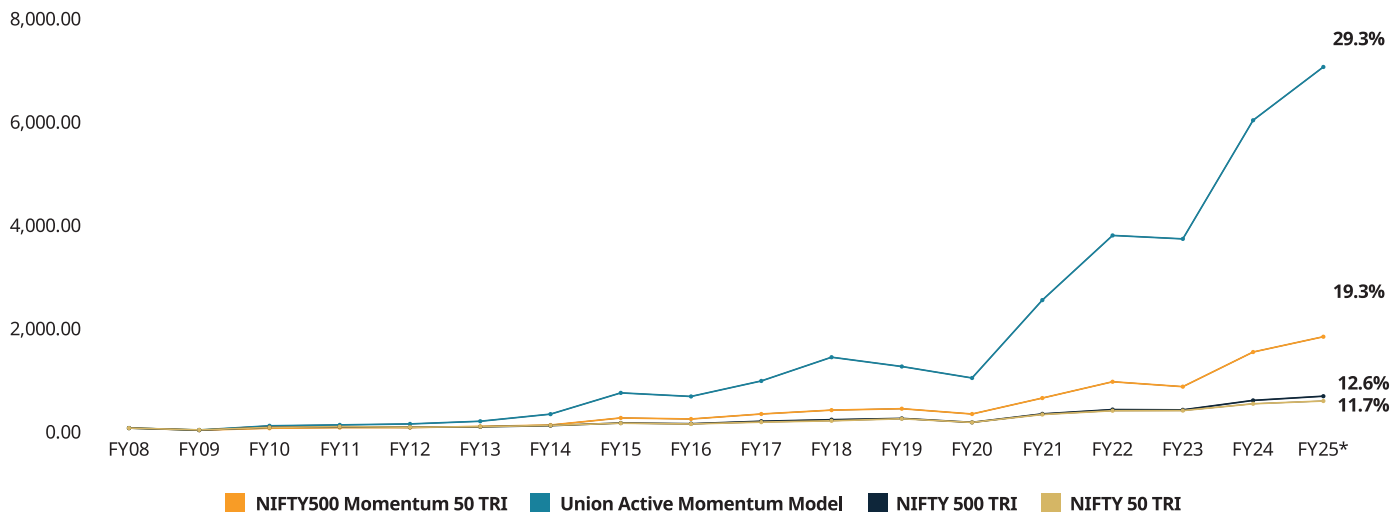
UAMM is more active as it is balanced at least once in a quarter as compared to the index which is rebalanced every six months
No. of stocks in the UAMM is an outcome of our proprietary model, while the index always has 50 stocks.

*Simulated data is used for the purpose of showcasing performance. Backtested, hypothetical or simulated performance results have inherent limitations. Past hypothetical backtest results are for illustration purpose only and it is neither an indicator nor a guarantee of future results. Actual results shall vary from analysis. Union AMC makes no representation or warranty, either expressed or implied regarding future performance. Both NIFTY 500 Momentum 50 TRI & Union Active Momentum Model have been rebased to 100 from 31st March 2008 for better comparability of the index and model data. *For FY 2025, data is from 1st April 2024 up to 31st October 2024. This is based on internal calculation and can change from time to time. Past performance may or may not be sustained in the future.*

Source: NSE & Internal Source



Comparing Union Active Momentum Model Back-Tested Data (CAGR)



(CAGR Returns are calculated for the period 31st March 2018 to 31st October 2024)

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Source: NSE & Internal Source



Back-tested data points towards the strategy's performance

Monthly Rolling Returns - 3 Year CAGR

Indices	Particulars	Monthly Rolling 3 Year CAGR		
		< 0%	0%-8%	> 8%
NIFTY500 (TRI)	Count of Observations	5	44	126
	% Occurance	2.9%	25.1%	72.0%
NIFTY500 MOMENTUM 50 (TRI)	Count of Observations	7	21	147
	% Occurance	4.0%	12.0%	84.0%
UAMM	Count of Observations	0	4	171
	% Occurance	0.0%	2.3%	97.7%

3 Years	Nifty 500 TRI	Nifty 500 Momentum 50 TRI	UAMM
Average	12.92%	20.29%	31.29%
Max	28.97%	42.80%	67.47%
Min	-3.14%	-11.37%	1.86%
Std Dev	7.23%	11.36%	14.93%
Sharpe# Ratio	0.87	1.20	1.65

Sharpe Ratio = (Average Returns - Risk Free Rate)/Standard Deviation
Assumed Risk Free Rate = 6.61%

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Source: NSE & Internal Source

Back-tested data points towards the strategy's performance

Monthly Rolling Returns - 5 Year CAGR

Indices	Particulars	Monthly Rolling 5 Year CAGR			5 Years	Nifty 500 TRI	Nifty 500 Momentum 50 TRI	UAMM
		< 0%	0%-8%	> 8%				
NIFTY500 (TRI)	Count of Observations	2	25	124	Average	12.30%	19.99%	30.80%
	% Occurance	1.3%	16.6%	82.1%	Max	22.73%	35.88%	47.90%
NIFTY500 MOMENTUM 50 (TRI)	Count of Observations	3	12	136	Min	-1.23%	-3.44%	6.49%
	% Occurance	2.0%	7.9%	90.1%	Std Dev	4.99%	8.09%	10.65%
UAMM	Count of Observations	0	2	149	Sharpe* Ratio	1.14	1.65	2.27
	% Occurance	0.0%	1.3%	98.7%				

Sharpe Ratio = (Average Returns - Risk Free Rate)/Standard Deviation
Assumed Risk Free Rate = 6.61%

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Source: NSE & Internal Source

Scheme Details[§]

Type of Scheme	An open - ended equity scheme following momentum theme.
Co-Fund Manager	Mr. Gaurav Chopra, Fund Manager Equity Mr. Sanjay Bembalkar, Head Equity
Plans	Direct Plan for investors who purchase units directly with Union Mutual Fund Regular Plan for investors who purchase units through a Distributor
Options	Growth Option and Income Distribution cum Capital Withdrawal (IDCW) Option
Application Amount[§]	Minimum Application Amount: ₹1,000 and in multiples of ₹ 1 thereafter Minimum Additional Investment: ₹1,000 and in multiples of ₹ 1 thereafter Minimum Redemption Amount: ₹1,000 or the balance in the account of the unitholder, whichever is lower. The redemption request should meet the above minimum redemption amount criteria and should be in multiples of ₹ 1 thereafter
Load Structure	Entry Load: Not Applicable Exit Load: 1% if units are redeemed/switched out on or before completion of 1 year from the date of allotment. Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.
Benchmark Index	Nifty 500 Index (TRI)@@@

§Please refer the Scheme Information Document for complete details.

@@@ For benchmark disclaimer, please refer to page no. 15



Disclaimer

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

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Disclaimer: The views, facts and figures in this document are as of 31st October 2024, unless stated otherwise, and could change without any notice. Simulated data is used for the purpose of showcasing performance. Backtested, hypothetical or simulated performance results have inherent limitations. Past hypothetical backtest results are for illustration purpose only and it is neither an indicator nor a guarantee of future results. Actual results shall vary from analysis. Union AMC makes no representation or warranty, either expressed or implied regarding future performance.

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Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc.; **Trustee:** Union Trustee Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability. Registered Office: Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059. Toll Free No. 18002002268/18005722268 • Non Toll Free. 022-67483333 • Fax No: 022-67483401 • Website: www.unionmf.com • Email: investorcare@unionmf.com

Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices / Customer Service Centres/ distributors as well as from our website www.unionmf.com.



Thank You
For your time!