



Code of Conduct for Mutual Fund Distributors

I. Purpose and Scope of the Code

- a. This Code of Conduct (“**Code**”) requires Mutual Fund Distributors to demonstrate the core values of being a fiduciary by establishing professional standards in their dealings with the investors, Asset Management Companies (“**AMCs**”), and other distributors so as to exemplify the values of transparency, competency, fairness, integrity and thereby seek to inspire and maintain trustworthiness in the profession of distribution of Mutual Fund schemes.
- b. This Code applies to all persons and entities who are registered with the Association of Mutual Funds in India (AMFI) as mutual fund distributors i.e. holders of AMFI Registration Number (“**ARN**”) (referred to as “**MFDs**” in this Code) and is binding on all the Directors/partners, members, sub-distributors, employees and representatives of the MFDs (collectively referred to as “**Representatives**” in this Code). The term “MFDs” is deemed to include the sales personnel of the MFDs engaged in marketing, sale and distribution of mutual fund products.

II. Obligations of the MFDs

1. Fiduciary Duty

- a. MFDs must consider investor’s interest as paramount and exercise due diligence, take proper care and exercise independent professional judgment in the best interest of the investor.
- b. MFDs should try to avoid conflict of interest as far as possible, and when it cannot be avoided, they shall ensure that appropriate disclosures are made to the investors, and that the investors are treated fairly. Further, while selling Mutual Fund products of their group/affiliate/associates, MFDs shall make appropriate disclosures to the investors regarding the conflict of interest arising from distribution of such Mutual Fund scheme.
- c. MFDs shall ensure that financial incentive should not form the basis for recommending any particular scheme or transaction to any investor. MFDs shall promote a culture of ethics and integrity within the organization, so as to dissuade unfair practices, conflicts, aggressive sales tactics and other inappropriate conduct directed to achieve sales targets in disregard of its fiduciary duty of care, diligence and loyalty.
- d. MFDs shall not rebate or pass-back commission to investors and shall refrain from attracting investors through inducement of rebate or gifts / gift-vouchers etc.
- e. MFDs shall not collude or undertake malpractices such as:



- i. encouraging over transacting and churning of investments to earn higher commissions.
- ii. splitting applications to earn higher transaction charges / commissions.
- iii. participating in payment defaults (such as dishonoring of cheques) or diversion of funds.
- iv. making false claims for or participating in wrongful dividend / redemption payouts.
- v. carrying out unethical practices such as churning, selling unsuitable products to clients, selling of units of schemes of any mutual fund, directly or indirectly, by making false or misleading statements, concealing or omitting material facts of the scheme, concealing the associated risk factors of the schemes, etc.

2. Compliance related obligations

- a. MFDs shall adhere to Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("**Mutual Fund Regulations**") and guidelines/circulars issued by Securities and Exchange Board of India ("**SEBI**") and AMFI, from time to time, pertaining to distributors, selling, distribution and advertising practices (including the preparation of sales promotional literature and content) and code of conduct. Performance disclosures should also comply with the requirements specified by SEBI. MFDs must also adhere to restrictions prescribed under other SEBI Regulations as may be applicable to their marketing, selling and distribution activities, for example, obligation on segregation of distribution and advisory services mandated under SEBI (Investment Advisers) Regulations, 2013.
- b. MFDs shall comply with the Know Your Distributor ("**KYD**") norms prescribed by AMFI. MFDs shall be diligent in attesting / certifying investor documents and performing In-Person Verification ("**IPV**") of investors for the KYC process in accordance with the guidelines prescribed by AMFI / KYC Registration Agency ("**KRA**") from time to time.
- c. MFDs should endeavor to be fully conversant with the key provisions of the Scheme Information Document ("**SID**"), Statement of Additional Information ("**SAI**") and Key Information Memorandum ("**KIM**") as well as the operational requirements of various schemes and should explain to the investors the key features (including fundamental attributes) of the schemes and any risk associated therein.
- d. In order to assess suitability of the Mutual Fund scheme being marketed, the MFDs should seek information from their clients about their financial status, investment experience and investment objectives.
- e. MFDs shall ensure that their Representatives have the necessary education and experience to perform their respective services.
- f. MFDs and their Representatives shall maintain confidentiality of all information relating to the AMCs and investors, and shall not:



- i. share or publish such information in any private or public forum without prior written consent of the concerned AMC/investor
- ii. share or make any disclosure to any third party except pursuant to any filings or disclosures as may be required under applicable law or order of any court or regulatory body.
- iii. share data with Group Companies for cross marketing.

MFDs and their Representatives shall comply with the Data Sharing Principles prescribed by AMFI and the applicable laws on Personal Data Protection.

- g. MFDs shall adhere to contractual agreements with AMC relating to data privacy to ensure that the data is always protected, used only for the purpose for which it was obtained and purged as soon as the data is no longer required to be stored for rendering services for which it was collected or stored securely.
- h. MFDs shall ensure that they and their sub-distributors are compliant with SEBI regulations, AMFI guidelines and code of conduct at all times and also that all their sub-distributors have a valid ARN. In other words, principal MFD should not engage or continue to engage a sub-distributor whose ARN is rendered invalid.

3. Infrastructure, record keeping and other related obligations

- a. **Physical Infrastructure:** MFDs should maintain necessary infrastructure to support the AMCs in maintaining high service standards to investors and ensure that critical operations such as forwarding /submission of forms and cheques etc. to AMCs/RTAs are appropriately supported.
- b. **Digital Infrastructure:** In view of increased initiatives towards digitization of mode of performance of services, including new client on-boarding, transaction processing and ongoing servicing for investors, MFDs should adopt adequate information technology related infrastructure, including in relation to cyber security measures to maintain confidentiality of electronic data during collection, transmission and storage as well as to mitigate risks related to execution of Mutual Fund transactions through digital platforms.
- c. **Internal control, financial and operational resources:** The MFDs should have internal control procedures and financial and operational systems and processes which can be reasonably expected to detect and prevent mis-selling as well as mitigate financial loss arising from fraud and other dishonest acts, professional misconduct or omissions, theft, or force majeure events. MFDs are encouraged to take up appropriate insurance coverage for their activities.



- d. **Record keeping:** MFDs should maintain adequate records in relation to clients, whether in physical or digital form, as applicable, in compliance with the applicable laws and SEBI regulations, including KYC records as well as correspondence with the investors on particular scheme or transaction suitability and consent/dissent of the investors.

4. Client related obligations

- a. MFDs shall provide full and updated information on schemes, as provided to them by the AMCs, to the investors including SAI, SID, addenda, performance reports, fact sheets, portfolio disclosures and brochures. MFDs shall not deliberately withhold or omit any material fact or information supplied to them by the AMCs from any investor that the investor should know or may want to know, including information about particular scheme or transaction not being appropriate for the investor.
- b. MFDs shall highlight risk factors of each scheme to their investors, desist from making any misrepresentation or exaggerated statements or conceal associated risk factors of a scheme and shall advise and urge their investors to go through SAI/SID/KIM before deciding to make investments.
- c. MFDs shall disclose to the investors all material information including all commissions (in the form of trail commission or any other mode) received or receivable by them for the different competing schemes of various Mutual Funds from amongst which the scheme is being recommended to the investor.
- d. MFDs shall disclose to their clients the list of mutual funds they are affiliated with and inform to the clients that the information provided is limited to the mutual fund products that are being distributed/promoted by the MFDs and also inform the clients that the clients may also consider other alternate products, which are not being offered by the MFDs before making investment decision.
- e. If the MFD is an associate/group company/ sponsor of AMC of a mutual fund, the MFD shall, while providing suggestions to investor, disclose all material information about its association with the concerned AMC and the total amount of commission received/receivable.
- f. In terms of SEBI letter no. SEBI/IMD1/DoF-1/SK/2021/25517/1 dated September 06, 2021, MFDs cannot deal in Direct Plans. MFDs shall ensure that on any digital platform provided by MFD for offering investment facility to investor, it is categorically disclosed that the scheme the investor is subscribing to is of Regular Plan which involves payment of commission to MFD. The link for the rate of commission received or receivable by the MFD for the different competing schemes of various Mutual Funds shall be prominently displayed on the platform indicating the same as a hyperlink. Further, a link to the



scheme offer documents (SID/SAI/KIM) shall also be prominently displayed on the concerned page.

- g. MFDs shall (i) not provide any indicative portfolio or indicative yield or indicative return for any particular scheme or transaction and (ii) abstain from indicating or assuring returns for any particular scheme or transaction.
- h. MFDs engaged in providing other financial services in addition to distribution of mutual fund products, where other financial products with assured return are being offered to clients, MFDs and their employees shall ensure that they do not mis-sell mutual fund products on the basis of indicative or assured return or regular income to the customers seeking to make investments. It shall be explained to the clients that MF investments are not guaranteed or assured return products and that the principal amount may be exposed to risk of loss.
- i. To prevent submission of fraudulent, incomplete, tampered or incorrect forms or applications, MFDs shall set up adequate training and processes to ensure that:
 - (i) information in the application forms (including address and contact details) is filled diligently with the investor's own, accurate and complete information. Whether requested by the investor or not, the contact details / information of the MFDs' Representatives or any other third party is not filled in the application forms, so as to pass-off as the information relating to the investor;
 - (ii) any additions, revisions to the investor's contact details / information is done only upon receipt of such information from the investor or the investor's authorized person,
 - (iii) application forms submitted by the investor are not tampered with, whether by inserting, deleting or modifying any information / field in the application forms,
 - (iv) EUIN of the concerned employee of the MFD is written on the application forms for identification.
- j. MFDs shall endeavor to resolve investor grievances/ complaints arising out of marketing, sale and distribution activities and shall provide complete assistance to the AMCs for redressal of grievances/ complaints.
- k. MFDs shall use marketing material as is provided to them by the AMCs and shall not design their own marketing materials in respect of any scheme or display the name, logo, mark of any AMC without the prior written approval of the AMC.
- l. MFDs shall draw attention of their clients to the disclosures made in the SID/SAI/ /KIM relating to general risks of investing through mutual fund schemes as well as scheme specific risks such as (i) returns being subject to market risk including loss of capital on account of market volatility, force majeure events, changes in political and economic environment, default by issuers of securities to mutual funds, bankruptcy or insolvency



of issuers and potential segregation of portfolio by AMC in such circumstances; (ii) suspension of redemption facility in case the scheme faces liquidity crisis; (iii) risks associated with subscription to new fund offering of the scheme such as price volatility risk, liquidity risk and delisting risk; (iv) winding up of schemes on account of illiquid instruments, higher volume of redemption requests from the investors or on account of unforeseen market events.

- m. MFDs shall ensure that comparisons, if any, are made with similar and comparable schemes/ products along with complete facts.

5. Other obligations

- a. Individual MFDs shall obtain NISM certification and register themselves with AMFI and obtain ARN and Employee Unique Identification Number (EUIN) from AMFI. The NISM certification and AMFI registration shall be renewed on a timely basis. Non-individual MFDs shall register themselves with AMFI and obtain the ARN, and shall ensure that their sales personnel or Representatives engaged in marketing, sale and distribution of mutual fund products hold a valid NISM certificate and AMFI registration / EUIN. Employees of the MFD in other functional areas should also be encouraged to obtain appropriate NISM certification. MFDs shall quote a valid ARN and EUIN in the client's application / transaction feed, in order to place transactions in Regular Plan and receive commissions
- b. MFDs shall ensure that their Representatives undergo training on proper conduct for their sales, marketing and distribution activities and focusing on (i) awareness and understanding of their fiduciary obligations towards investors, (ii) adequate procedures to be followed in performance of their functions so as to prevent and detect any frauds and errors, and (iii) responsible usage of social media platform with respect to content standards, authenticity and approval for the information , frequency of usage and other ethical practices.
- c. MFDs shall co-operate with and provide assistance, to AMCs, AMFI, SEBI, competent authorities, due diligence agencies appointed by AMFI/AMCs (as applicable) in relation to their services to the AMCs including by providing copies of relevant documents of the investors in their possession as may be required by AMCs from time to time or as may be called for by SEBI/AMFI / competent authority pursuant to any investigation or other proceeding.
- d. MFDs shall promptly intimate the AMC and AMFI any change in the MFD's status, constitution, address, contact details or any other information provided at the time of obtaining ARN.



- e. MFDs shall refund to the AMCs, (either by set off against future commissions or by payment) all incentives of any nature, including commissions received, that are subject to clawback as per SEBI regulations or the terms and conditions issued by the respective AMC.
- f. MFDs shall immediately notify the AMC and AMFI, in writing, if any of its Representatives has committed any act amounting to moral turpitude, financial irregularities or has been arrested by the police or whose employment/service has been terminated on account of any of the aforesaid bad acts.
- g. Pursuant to Regulation 3 (3) of the SEBI (Investment Advisers) Regulations, 2013, MFDs shall not use terms such as Adviser / Advisor / Financial Adviser/ Investment Adviser/ Wealth Adviser/Wealth Manager/Wealth Managers, Consultant/s, etc. or any other similar name in their name, unless registered with SEBI as an Investment Adviser. The name of an MFD should reflect the registration held by the entity and should not in any way create an impression of performing a role for which the entity is not registered. The registered name of the MFD shall not contain any misleading phrase about the role of the entity. Thus, every MFD, while dealing in distribution of mutual fund schemes/products, should clearly specify to the client that he /she is acting as a MFD.

MFDs shall mention/display a tagline, “AMFI-registered Mutual Fund Distributor” along with / below their name, in a clear and legible font of at least font size 12, in all forms of printed communication. MFD shall display their name and tagline in a clear and legible font in all forms of communication i.e., website, mobile app, printed or electronic materials, business card, sign board etc.

6. Obligations towards integrity of the Mutual Fund industry

- a. MFDs shall not indulge in fraudulent or unfair trade practices of any kind while marketing, selling or distributing any Mutual Fund scheme. MFDs and their Representatives must observe high standards of integrity and consistently conduct their dealings in a manner to uphold the professional image of the Mutual Fund industry.
- b. MFDs, shall refrain from making false or defamatory statements about any AMC, AMFI, Mutual Fund schemes or other MFDs in any private or public forum (including chat groups, social media, print or electronic press, conferences etc.). MFDs shall maintain professional decorum, provide fair and balanced perspective and not participate in transmitting untrue statements or rumors so as to malign any AMC or Mutual Fund scheme or bring disrepute to any AMC, AMFI or the Mutual Fund industry. Any written or oral communication should be based on facts and be presented in an unbiased manner so as not to mislead the public.

Mutual Fund – Disclosure of Commission/Brokerage (APRIL 2024 - JUNE 2024)

Serial Number	Scheme Name	Trail Commission* (In %)
1	Aditya Birla SL - Pure Value Fund Reg (G)	0.30
2	Aditya Birla Sun Life Active Debt Multi Manager Fof Scheme	0.15
3	Aditya Birla Sun Life Arbitrage Fund	0.65
4	Aditya Birla Sun Life Asset Allocator Fof	0.55
5	Aditya Birla Sun Life Bal Bhavishya Yojna	0.25
6	Aditya Birla Sun Life Balanced Advantage Fund	0.15
7	Aditya Birla Sun Life Banking & PSU Debt Fund	0.45
8	Aditya Birla Sun Life Banking and Financial Services Fund	0.35
9	Aditya Birla Sun Life Business Cycle Fund Regular Growth	0.09
10	Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	0.70
11	Aditya Birla Sun Life Corporate Bond Fund	0.70
12	Aditya Birla Sun Life Credit Risk Fund	0.09
13	Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU APR 2026 INDEX FUND	0.09
14	Aditya Birla Sun Life Digital India Fund	0.08
15	Aditya Birla Sun Life Dividend Yield Fund	0.15
16	Aditya Birla Sun Life Dynamic Bond Fund	0.50
17	Aditya Birla Sun Life Equity Advantage Fund	0.20
18	Aditya Birla Sun Life Equity Hybrid 95 Fund	0.25
19	Aditya Birla Sun Life Equity Savings Fund	0.55
20	Aditya Birla Sun Life ESG Fund	0.85
21	Aditya Birla Sun Life Financial Planning Fof - Aggressive Plan	0.30
22	Aditya Birla Sun Life Financial Planning Fof - Conservative Plan	0.25
23	Aditya Birla Sun Life Financial Planning Fof - Moderate Plan	0.25
24	Aditya Birla Sun Life Flexi Cap Fund	0.02
25	Aditya Birla Sun Life Floating Rate Fund	0.09
26	Aditya Birla Sun Life Focused Equity Fund	0.02
27	Aditya Birla Sun Life Frontline Equity Fund	1.10
28	Aditya Birla Sun Life Global Emerging Opportunities Fund	1.20
29	Aditya Birla Sun Life Global Excellence Equity Fof	0.55
30	Aditya Birla Sun Life Gold Fund	0.65
31	Aditya Birla Sun Life Government Securities Fund	0.30
32	Aditya Birla Sun Life Income Fund	0.85
33	Aditya Birla Sun Life Index Fund	0.32
34	Aditya Birla Sun Life India Gennext Fund	0.45
35	Aditya Birla Sun Life Infrastructure Fund	0.25
36	Aditya Birla Sun Life International Equity Fund - Plan A	1.00
37	Aditya Birla Sun Life International Equity Fund - Plan B	0.70
38	Aditya Birla Sun Life Life Pharma & Healthcare Fund	0.45
39	Aditya Birla Sun Life Liquid Fund	0.05
40	Aditya Birla Sun Life Low Duration Fund	0.30
41	Aditya Birla Sun Life Manufacturing Equity Fund	0.90
42	Aditya Birla Sun Life Medium Term Plan	1.00
43	Aditya Birla Sun Life MidCap Fund	0.40
44	Aditya Birla Sun Life MNC Fund	0.20
45	Aditya Birla Sun Life Money Manager Fund	0.20
46	Aditya Birla Sun Life Multi Asset Allocation Fund-Reg	0.20
47	Aditya Birla Sun Life Multicap Fund	0.60
48	Aditya Birla Sun Life NASDAQ 100 FOF - Reg (G)	0.25
49	Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	0.60
50	Aditya Birla Sun Life Nifty Midcap 150 Index Fund	0.07
51	Aditya Birla Sun Life Nifty Next 50 Index Fund	0.15
52	Aditya Birla Sun Life Nifty SDL Plus PSU Bond Sep 2026 60 40 Index Fund	0.35
53	Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	0.96
54	Aditya Birla Sun Life Overnight Fund	0.80
55	Aditya Birla Sun Life PSU Equity Fund	0.76
56	Aditya Birla Sun Life Pure Value Fund	0.20
57	Aditya Birla Sun Life Regular Savings Fund	0.07
58	Aditya Birla Sun Life Retirement Fund - 30S Plan	0.15
59	Aditya Birla Sun Life Retirement Fund - 40S Plan	0.04
60	Aditya Birla Sun Life Retirement Fund - 50Plus Plan	0.40
61	Aditya Birla Sun Life Retirement Fund - 50S Plan	0.25
62	Aditya Birla Sun Life Savings Fund	0.15
63	Aditya Birla Sun Life Short Term Fund	0.20
64	Aditya Birla Sun Life Small Cap Fund	1.20
65	Aditya Birla Sun Life Special Opportunities Fund	0.76
66	Aditya Birla Sun Life Tax Relief 96	1.10
67	Axis - Bluechip Fund (G)	0.70
68	Axis - Focused 25 (G)	0.08

Serial Number	Scheme Name	Trail Commission* (In %)
69	Axis - Growth Opportunities Fund Reg (G)	0.01
70	Axis - Long Term Equity Fund (G)	0.30
71	Axis - Midcap Fund (G)	0.76
72	Axis - Small Cap Fund Reg (G)	0.55
73	Axis All Seasons Debt Fund of Funds	0.25
74	Axis Arbitrage Fund	0.40
75	Axis Banking & PSU Debt Fund	0.25
76	Axis Bluechip Fund	0.70
77	Axis Childrens Gift Fund - No Lock-In	0.50
78	Axis Corporate Debt Fund	0.05
79	Axis Credit Risk Fund	0.65
80	Axis Dynamic Bond Fund	0.65
81	Axis Dynamic Equity Fund	0.70
82	Axis Equity Hybrid Fund	0.24
83	Axis Equity Saver Fund	0.15
84	Axis ESG Equity Fund	0.55
85	Axis Flexi Cap Fund	0.20
86	Axis Floater Fund	0.55
87	Axis Focused 25 Fund	0.20
88	Axis Gilt Fund	0.20
89	Axis Global Equity Alpha Fund of Fund	0.05
90	Axis Global Innovation Fund of Fund	0.20
91	Axis Greater China Equity Fund of Fund	0.45
92	Axis Growth Opportunities Fund	0.65
93	AXIS INDIA MANUFACTURING FUND	0.50
94	Axis Liquid Fund	0.05
95	Axis Long Term Equity Fund	0.04
96	Axis Mid Cap Fund	0.15
97	Axis Money Market Fund	0.45
98	Axis Multicap Fund Regular	0.30
99	Axis NIFTY 100 Index Fund	0.80
100	Axis NIFTY 50 INDEX Fund	0.76
101	AXIS NIFTY SMALLCAP 50 INDEX FUND	0.30
102	Axis Overnight Fund	0.45
103	Axis Quant Fund	0.70
104	Axis Regular Saver Fund	0.09
105	Axis Retirement Savings Fund - Aggressive Plan	0.60
106	Axis Retirement Savings Fund - Conservative Plan	0.70
107	Axis Retirement Savings Fund - Dynamic Plan	0.20
108	Axis Short Term Fund	0.09
109	Axis Small Cap Fund	0.50
110	Axis Special Situations Fund	0.35
111	Axis Strategic Bond Fund	0.60
112	Axis Treasury Advantage Fund	0.35
113	Axis Triple Advantage Fund	0.33
114	Axis Ultra Short Term Fund	0.76
115	Axis Value Fund	0.40
116	BAJAJ FINSERV ARBITRAGE FUND	1.10
117	BAJAJ FINSERV BALANCED ADVANTAGE FUND	0.40
118	Bajaj Finserv Flexi Cap Fund	0.70
119	BAJAJ FINSERV LARGE AND MID CAP FUND	1.10
120	Bajaj Finserv Multi Asset Allocation Fund	0.30
121	Bandhan All Seasons Bond Fund	0.09
122	Bandhan Arbitrage Fund	0.45
123	Bandhan Asset Allocation Fund - FOF - Aggressive Plan	0.20
124	Bandhan Asset Allocation Fund - FOF - Conservative Plan	0.65
125	Bandhan Asset Allocation Fund - FOF - Moderate Plan	0.20
126	Bandhan Balanced Advantage Fund	0.70
127	Bandhan Banking & PSU Debt Fund	0.50
128	Bandhan Bond Fund - Income Plan	0.05
129	Bandhan Bond Fund - Medium Term Plan	0.65
130	Bandhan Bond Fund - Short Term Plan	0.40
131	Bandhan Cash Fund	0.25
132	Bandhan Core Equity Fund	0.30
133	Bandhan Corporate Bond Fund	0.40
134	Bandhan Credit Risk Fund	0.76
135	Bandhan Dynamic Bond Fund	0.04
136	Bandhan Emerging Businesses Fund	0.76

Serial Number	Scheme Name	Trail Commission* (In %)
137	Bandhan Equity Savings Fund	0.20
138	Bandhan Flexi Cap Fund	0.05
139	Bandhan Floating Rate Fund	0.65
140	Bandhan Focused Equity Fund	0.20
141	Bandhan Gilt 2027 Index Fund	0.40
142	Bandhan Gilt 2028 Index Fund	0.50
143	Bandhan Government Securities Fund - Constant Maturity Plan	1.00
144	Bandhan Government Securities Fund - Investment Plan	0.11
145	Bandhan Hybrid Equity Fund	0.09
146	Bandhan Infrastructure Fund	0.80
147	BANDHAN INNOVATION FUND	0.30
148	Bandhan Large Cap Fund	0.90
149	Bandhan Low Duration Fund	0.76
150	Bandhan Money Manager Fund	0.30
151	Bandhan MULTI CAP FUND	0.96
152	Bandhan Nifty Fund	1.05
153	Bandhan Nifty 100 Index Fund-Growth	0.76
154	Bandhan Overnight Fund	0.30
155	Bandhan Regular Savings Fund	1.05
156	Bandhan Sterling Value Fund	0.80
157	Bandhan Tax Advantage (ELSS) Fund	0.04
158	Bandhan Ultra Short Term Fund	0.76
159	Bandhan US Equity FoF	0.80
160	BANK OF INDIA BLUECHIP FUND REGULAR PLAN - GROWTH	0.04
161	BANK OF INDIA ELSS TAX SAVER	0.04
162	Bank Of India Small Cap Fund-Growth	0.40
163	Baroda Banking & Fin Fund	1.20
164	Baroda Banking & PSU Bond fund	0.05
165	Baroda BNP Paribas ELSS Fund Growth	0.80
166	Baroda Bnp Paribas Flexi Cap Fund	0.05
167	BARODA BNP PARIBAS INNOVATION FUND	1.00
168	Baroda Bnp Paribas Multi Cap Fund Plan A Growth	0.40
169	Baroda Business Cycle fund	0.40
170	Baroda Conservative Hybrid Fund	0.76
171	Baroda Credit Risk Fund	0.09
172	Baroda Dynamic Bond	0.65
173	Baroda Dynamic Equity Fund	0.35
174	Baroda ELSS 96 Fund	0.09
175	Baroda Equity Saving Fund	0.85
176	Baroda Gilt Fund	0.15
177	Baroda Hybrid Equity Fund (old)	0.07
178	Baroda Large & Mid Cap Fund	0.15
179	Baroda Large Cap Fund	0.70
180	Baroda Liquid Fund	0.35
181	Baroda Mid Cap Fund	0.35
182	Baroda Money Market Fund	1.10
183	Baroda Multi Cap Fund	0.35
184	Baroda Overnight Fund	0.25
185	Baroda Short Term Bond	0.90
186	Baroda Treasury Advantage	1.20
187	Baroda Ultra Short Duration Fund	1.00
188	BOI AXA Flexi Cap Fund - Regular Plan	0.05
189	BOI AXA Mid & Small Cap Equity & Debt Fund	0.65
190	BOI AXA Tax Advantage Fund	0.05
191	BOI AXA Ultra Short Duration Fund	0.07
192	Can Robeco - Bluechip Equity Fund (G)	1.14
193	Can Robeco - Small Cap Fund Reg (G)	0.70
194	Canara Robeco Blue Chip Equity Fund	0.80
195	Canara Robeco Conservative Hybrid Fund	0.76
196	Canara Robeco Consumer Trends Fund	0.30
197	Canara Robeco Corporate Bond Fund	0.09
198	Canara Robeco Dynamic Bond Fund	0.45
199	Canara Robeco Emerging Equities	1.00
200	Canara Robeco Equity Hybrid Fund	0.76
201	Canara Robeco Equity Tax Saver Fund	0.09
202	Canara Robeco Flexi Cap Fund	0.09
203	Canara Robeco Focused Equity Fund	0.76
204	Canara Robeco Gilt Fund	0.25

Serial Number	Scheme Name	Trail Commission* (In %)
205	Canara Robeco Infrastructure	0.05
206	Canara Robeco Liquid Fund	0.50
207	CANARA ROBECO MID CAP FUND	0.76
208	Canara Robeco Multi Cap Fund	0.50
209	Canara Robeco Overnight Fund	0.25
210	Canara Robeco Savings Fund	0.45
211	Canara Robeco Short Duration Fund	0.45
212	Canara Robeco Small Cap	0.44
213	Canara Robeco Ultra Short Term Fund	0.90
214	Canara Robeco Value Fund	0.64
215	DSP ARBITRAGE FUND - REG - GROWTH	0.85
216	DSP BANKING & FINANCIAL SERVICES FUND	0.09
217	DSP Banking & PSU Debt Fund Reg (G)	0.85
218	DSP Bond Fund Reg (G)	0.33
219	DSP Corporate Bond Fund (G)	0.52
220	DSP Credit Risk Fund Reg (G)	0.59
221	DSP Dynamic Asset Allocation Reg (G)	0.70
222	DSP Equity & Bond Fund Reg (G)	0.20
223	DSP Equity And Bond Fund - Growth	0.48
224	DSP Equity Opp Fund Reg (G)	0.20
225	DSP Equity Opp Fund Reg IDCW	0.20
226	DSP Equity Saving Fund Reg (G)	1.20
227	DSP Flexi Cap Fund Reg (G)	0.15
228	DSP Focus Fund Reg Fund (G)	0.90
229	DSP Global Allocation Fund Reg (G)	1.20
230	DSP Global Innovation Fund of Fund	0.09
231	DSP Government Securities Fund Reg (G)	0.09
232	DSP Healthcare Fund (G)	0.90
233	DSP India T.I.G.E.R. Fund Reg (G)	1.25
234	DSP Liquidity Fund-Growth	0.40
235	DSP Mid cap Fund Reg (G)	0.45
236	DSP MULTI ASSET ALLOCATION FUND	0.40
237	Dsp Multi Cap Fund	0.35
238	DSP Natural Resources & New Energy Reg (G)	0.70
239	DSP Nifty 50 Equal Weight Index Fund	0.90
240	DSP Quant Fund Reg (G)	0.05
241	DSP Regular Savings Fund Reg (G)	0.90
242	DSP Short Term Fund Reg (G)	0.25
243	DSP Small cap Fund Reg (G)	0.08
244	DSP Strategic Bond Fund (G)	0.70
245	DSP Tax Saver Fund Reg Fund (G)	0.20
246	DSP Top 100 Equity Fund Reg (G)	0.70
247	DSP Ultra Short Fund Reg Plan (G)	0.15
248	DSP US Flexible Equity Reg Fund (G)	0.30
249	DSP Value Fund Reg (G)	0.96
250	DSP World Agriculture Reg Fund (G)	0.30
251	DSP World Energy Reg Fund (G)	1.00
252	DSP World Gold Fund Reg (G)	1.10
253	DSP World Mining Fund Reg (G)	0.96
254	Edelweiss Aggressive Hybrid Fund	0.50
255	Edelweiss Arbitrage Fund	1.45
256	Edelweiss ASEAN Equity Offshore Fund	0.96
257	Edelweiss Balance Advantage Fund	0.55
258	Edelweiss Banking and PSU Debt Fund	0.15
259	Edelweiss CRISIL PSU Plus SDL50:50 Oct 2025 Index Fund	0.70
260	Edelweiss Emerging Markets Opportunities Equity Offshore Fund	0.90
261	Edelweiss Equity Savings Fund	0.05
262	Edelweiss Europe Dynamic Equity Offshore Fund	0.85
263	Edelweiss Flexi Cap Fund	1.30
264	Edelweiss Government Securities Fund	1.10
265	Edelweiss Greater China Equity Offshore Fund	0.90
266	Edelweiss Large & Mid Cap Fund	1.25
267	Edelweiss Large Cap Fund	1.25
268	Edelweiss Liquid Fund	0.90
269	Edelweiss Long Term Equity Fund (ELSS)	0.96
270	Edelweiss Mid Cap Fund	0.85
271	Edelweiss Money Market Fund	0.20
272	Edelweiss MSCI India Domestic & World Healthcare 45 Index Fund	0.50

Serial Number	Scheme Name	Trail Commission* (In %)
273	EDELWEISS MULTI ASSET ALLOCATION FUND	0.70
274	EDELWEISS MULTI CAP FUND	1.00
275	Edelweiss Nifty 100 Quality 30 Index Fund	0.90
276	Edelweiss Nifty 50 Index Fund	0.96
277	EDELWEISS NIFTY MIDCAP150 MOMENTUM 50 INDEX FUND	0.65
278	Edelweiss Nifty PSU Bond Plus SDL 2026 ? Index Fund	0.90
279	Edelweiss Nifty PSU Bond Plus SDL 2027 ? Index Fund	1.00
280	Edelweiss Overnight Fund	0.85
281	Edelweiss Recently Listed IPO Fund	0.80
282	Edelweiss Small Cap Fund	0.50
283	EDELWEISS TECHNOLOGY FUND	1.00
284	Edelweiss US Technology Equity Fund of Fund	0.50
285	Edelweiss US Value Equity Offshore fund	0.35
286	FRANKLIN ASIAN EQUITY FUND (FAEF)	0.80
287	FRANKLIN BUILD INDIA FUND (FBIF)	0.80
288	FRANKLIN INDIA BANKING AND PSU DEBT FUND (FIBPDF)	0.80
289	FRANKLIN INDIA BLUECHIP FUND (FIBCF)	0.45
290	FRANKLIN INDIA CORPORATE DEBT FUND (FICDF)	0.50
291	FRANKLIN INDIA DEBT HYBRID FUND (FIDHF)*	0.30
292	FRANKLIN INDIA DYNAMIC ASSET ALLOCATION FUND OF FUNDS (FIDAAF)	0.25
293	FRANKLIN INDIA EQUITY ADVANTAGE FUND (FIEAF)	0.90
294	FRANKLIN INDIA EQUITY HYBRID FUND (FIEHF)	1.05
295	FRANKLIN INDIA EQUITY SAVINGS FUND (FIESF)*	0.96
296	FRANKLIN INDIA FEEDER - FRANKLIN EUROPEAN GROWTH FUND (FEGF)	0.96
297	FRANKLIN INDIA FEEDER - FRANKLIN U S OPPORTUNITIES FUND (FUSOF)	1.10
298	FRANKLIN INDIA FLEXICAP FUND (FIFCF)	1.05
299	FRANKLIN INDIA FLOATING RATE FUND (FIFRF)	0.85
300	FRANKLIN INDIA FOCUSED EQUITY FUND (FIFEF)	0.90
301	FRANKLIN INDIA GOVERNMENT SECURITIES FUND (FIGSF)	0.85
302	FRANKLIN INDIA INDEX FUND NSE NIFTY PLAN (FIIF)	0.50
303	FRANKLIN INDIA LIQUID FUND (FILF)	0.50
304	FRANKLIN INDIA MONEY MARKET FUND	0.45
305	Franklin India Multi - Asset Solution Fund (Fimas)	0.45
306	Franklin India Opportunities Fund (Fiof)	1.00
307	FRANKLIN INDIA OVERNIGHT FUND (FIONF)	0.85
308	FRANKLIN INDIA PENSION PLAN (FIPEP)	0.85
309	FRANKLIN INDIA PRIMA FUND (FIPF)	1.14
310	FRANKLIN INDIA SAVINGS FUND (FISPF)	1.14
311	FRANKLIN INDIA SMALLER COMPANIES FUND (FISCF)	0.96
312	FRANKLIN INDIA TAXSHIELD (FIT)	0.90
313	FRANKLIN INDIA TECHNOLOGY FUND (FITF)	0.90
314	HDFC - Small Cap Fund (G)	0.96
315	HDFC Arbitrage Fund	0.76
316	HDFC Asset Allocator Fund of Funds	0.90
317	HDFC Balanced Advantage Fund	0.96
318	HDFC Banking and Financial Services Fund	1.14
319	HDFC Banking and PSU Debt Fund	0.80
320	HDFC BUSINESS CYCLE FUND	0.96
321	HDFC Capital Builder Value Fund	0.96
322	HDFC Children's Gift Fund	0.60
323	HDFC Corporate Bond Fund	0.90
324	HDFC Credit Risk Debt Fund	1.10
325	HDFC Defence Fund Reg (G)	1.10
326	HDFC Developed World Indexes Fund of	1.10
327	HDFC Dividend Yield Fund	1.25
328	HDFC Dynamic Debt Fund	1.14
329	HDFC Equity Savings Fund	1.05
330	HDFC Flexi Cap Fund	0.96
331	HDFC Floating Rate Debt Fund	0.96
332	HDFC Focused 30 Fund	1.00
333	HDFC Gilt Fund	0.96
334	HDFC Housing Opportunities Fund	1.14
335	HDFC Hybrid Debt Fund	0.80
336	HDFC Hybrid Equity Fund	0.96
337	HDFC Income Fund	1.25
338	HDFC Index Fund - NIFTY 50 Plan	0.60
339	HDFC Index Fund - S&P BSE SENSEX Plan	0.18
340	HDFC Index Fund ? Sensex Plan	1.14

Serial Number	Scheme Name	Trail Commission* (In %)
341	HDFC Infrastructure Fund	1.35
342	HDFC Large and Mid cap Fund	1.35
343	HDFC Liquid Fund	0.96
344	HDFC Low Duration Fund	1.25
345	HDFC MANUFACTURING FUND	0.96
346	HDFC Medium Term Debt Fund	1.20
347	HDFC Mid Cap Opportunities Fund	1.55
348	HDFC Money Market Fund	1.25
349	HDFC Multi Cap Fund-Regular Plan-Growth Option	1.00
350	HDFC Multi-Asset Fund	0.96
351	HDFC Nifty 100 Index Fund Growth	0.96
352	Hdfc nifty 200 momentum 30 index fund	1.25
353	HDFC NIFTY NEXT50 INDEX FUND REGULAR GROWTH	1.10
354	HDFC Nifty50 Equal Weight Index Fund	1.10
355	HDFC Overnight Fund	0.80
356	HDFC PHARMA AND HEALTHCARE FUND REGULAR GROWTH	1.10
357	HDFC Retirement Savings Fund	0.96
358	HDFC Short Term Debt Fund	0.96
359	HDFC Silver ETF Fund of Fund	0.96
360	HDFC Small Cap Fund	0.96
361	HDFC Tax Saver Fund	0.96
362	HDFC Technology Fund	0.96
363	HDFC Top 100 Fund	0.96
364	HDFC Transportation and Logistics Fund - Reg (G)	1.25
365	HDFC Ultra Short Term Fund	0.90
366	HELIOS BALANCED ADVANTAGE FUND	1.00
367	HELIOS FLEXI CAP FUND-REGULAR PLAN-GROWTH	1.00
368	HELIOS OVERNIGHT FUND	0.96
369	HSBC Aggressive Hybrid Fund	1.25
370	HSBC Arbitrage Fund	1.45
371	HSBC Asia Pacific(Ex Japan)Div YieldFund	0.96
372	HSBC Balanced Advantage Fund	1.10
373	HSBC Banking and PSU Debt Fund	1.25
374	HSBC Brazil Fund	1.05
375	HSBC Business Cycles Fund	1.05
376	HSBC Conservative Hybrid Fund	1.00
377	HSBC CONSUMPTION FUND - REGULAR PLAN GROWTH	1.00
378	HSBC Corporate Bond Fund	0.80
379	HSBC Credit Risk Fund	1.14
380	HSBC CRISIL IBX 50:50 Gilt Plus	1.10
381	HSBC Dynamic Bond Fund	0.50
382	HSBC ELSS Fund	0.80
383	HSBC Equity Savings Fund	1.35
384	HSBC Flexi Cap Fund	1.30
385	HSBC Focused Fund	1.00
386	HSBC Gilt Fund	1.25
387	HSBC Global Emerging Markets Fund Conservative	0.76
388	HSBC Global Equity Climate Change FOF	0.70
389	HSBC Infrastructure Fund	1.00
390	HSBC Large & Mid Cap Fund	0.96
391	HSBC Large Cap Fund	1.10
392	HSBC Liquid Fund	0.90
393	HSBC Low Duration Fund	0.76
394	HSBC Managed Solutions India - Growth	0.76
395	HSBC Managed Solutions India - Moderate	0.70
396	HSBC Medium Duration Fund	0.76
397	HSBC Medium to Long Duration Fund	0.70
398	HSBC Midcap Fund	1.30
399	HSBC Money Market Fund	0.50
400	HSBC MULTI ASSET ALLOCATION FUND	0.76
401	HSBC MULTI CAP FUND REGULAR PLAN - GROWTH	0.96
402	HSBC NIFTY 50 INDEX FUND	0.76
403	HSBC NIFTY NEXT 50 INDEX FUND	0.80
404	HSBC Overnight Fund	0.76
405	HSBC Regular Saving (Q)IDCW	1.25
406	HSBC Regular Saving(G)	0.76
407	HSBC Short Duration Fund	1.20
408	HSBC Small Cap Fund	1.40

Serial Number	Scheme Name	Trail Commission* (In %)
409	HSBC Ultra Short Duration Fund	1.40
410	HSBC Value Fund	1.14
411	ICICI Pru - Balanced Advantage Fund Reg (G)	0.50
412	ICICI Pru - Bluechip Fund Reg (G)	0.45
413	ICICI Pru - Thematic Fund (G)	0.50
414	ICICI Pru - Value Discovery Fund (G)	1.10
415	ICICI PRUDENTIAL ALL SEASONS BOND FUND	1.14
416	ICICI Prudential Asset Allocator Fund (FOF)	0.76
417	ICICI Prudential Balanced Advantage Fund	0.76
418	ICICI Prudential Banking & Financial Services Fund	1.05
419	ICICI Prudential Bharat Consumption Fund	0.85
420	ICICI Prudential Bluechip Fund	0.76
421	ICICI Prudential Business Cycle Fund	0.90
422	ICICI Prudential Child Care Fund	0.80
423	ICICI Prudential Commodities Fund	0.90
424	ICICI Prudential Corporate Bond Fund - Growth	0.55
425	ICICI Prudential Credit Risk Fund	0.80
426	ICICI PRUDENTIAL DEBT MANAGEMENT FUND (FOF)	0.90
427	ICICI Prudential Dividend Yield Equity Fund	0.76
428	ICICI Prudential Equity & Debt Fund	0.45
429	ICICI Prudential Equity Arbitrage Fund	0.76
430	ICICI Prudential Equity Savings Fund	0.20
431	ICICI Prudential ESG Fund	1.10
432	ICICI Prudential Exports and Services Fund	0.76
433	ICICI Prudential Flexicap Fund - Regular Plan	0.76
434	ICICI Prudential FMCG Fund	0.76
435	ICICI Prudential Focused Equity Fund	0.85
436	ICICI PRUDENTIAL GILT FUND	0.85
437	ICICI Prudential Global Advantage Fund	0.50
438	ICICI Prudential Housing Opportunities Fund	1.10
439	ICICI Prudential India Opportunities Fund	0.70
440	ICICI Prudential Infrastructure Fund	1.14
441	ICICI Prudential Innovation Fund Regular Plan Growth	1.05
442	ICICI Prudential Large & Mid Cap Fund	0.96
443	ICICI Prudential Liquid Fund	0.45
444	ICICI Prudential Long Term Equity Fund (Tax Saving)	1.10
445	ICICI Prudential Manufacture in India Fund	1.05
446	ICICI Prudential Midcap Fund	0.85
447	ICICI Prudential MNC Fund	1.00
448	ICICI Prudential Multi-Asset Fund	1.20
449	ICICI Prudential Multicap Fund	1.00
450	ICICI Prudential NIFTY Index Fund - G	0.96
451	ICICI Prudential Nifty Midcap 150 Index Fund - Growth	0.20
452	ICICI Prudential NIFTY Next 50 Index Fund	0.15
453	ICICI PRUDENTIAL NIFTY SMALLCAP 250 INDEX FUND	1.30
454	ICICI Prudential Passive Multi Asset FOF GROWTH	0.96
455	ICICI Prudential Pharma Healthcare and Diagnostics (P.H.D.) Fund	0.76
456	ICICI Prudential PSU Equity Fund	0.96
457	ICICI Prudential Quant Fund Fund	1.14
458	ICICI Prudential Regular Savings Fund	0.60
459	ICICI Prudential Short Term Fund-Growth	0.30
460	ICICI Prudential Smallcap Fund	0.65
461	ICICI PRUDENTIAL STRATEGIC METAL AND ENERGY EQUITY FUND OF FUND	1.00
462	ICICI Prudential Technology Fund	0.85
463	ICICI Prudential Thematic Advantage Fund	0.90
464	ICICI PRUDENTIAL TRANSPORTATION AND LOGISTICS FUND(G)	0.90
465	ICICI Prudential Ultra Short Term Fund-Growth	0.70
466	ICICI Prudential US Bluechip Equity Fund	0.70
467	ICICI Prudential Value Discovery Fund	1.14
468	IDBI India Top 100 Equity Fund	0.76
469	IDBI Liquid Fund	1.14
470	IDBI Nifty Index Fund Regular Plan - Growth	0.70
471	Incred Financial Services 18 MONTH	1.00
472	Indiabulls Bluechip Fund	0.90
473	Invesco - India Mid Cap Fund (G)	0.70
474	Invesco India - Invesco India Global Consumer Trends Fund of Fund	1.20
475	Invesco India Arbitrage Fund	1.10
476	Invesco India Banking & PSU Debt Fund	0.96

Serial Number	Scheme Name	Trail Commission* (In %)
477	Invesco India Contra Fund	1.10
478	Invesco India Corporate Bond Fund	0.70
479	Invesco India Credit Risk Fund	0.40
480	Invesco India Dynamic Equity Fund	0.40
481	Invesco India Equity & Bond Fund	0.90
482	Invesco India Equity Savings Fund	0.96
483	Invesco India ESG Equity Fund	0.76
484	Invesco India Feeder - Invesco Pan European Equity Fund Invesco India Feeder - Invesco Global Equity Income Fund	1.10
485	Invesco India Financial Services Fund	1.20
486	Invesco India Focused 20 Equity Fund	1.40
487	Invesco India Gilt Fund	0.98
488	Invesco India Gold Fund	1.10
489	Invesco India Growth Opportunities Fund	1.14
490	Invesco India Infrastructure Fund	0.96
491	Invesco India Largecap Fund	1.40
492	Invesco India Liquid Fund	1.05
493	Invesco India Medium Duration Fund	0.90
494	Invesco India Midcap Fund	0.90
495	Invesco India Money Market Fund	1.10
496	Invesco India Multicap Fund	0.09
497	Invesco India Overnight Fund	0.80
498	Invesco India PSU Equity Fund	0.30
499	Invesco India Short Term Fund	0.30
500	Invesco India Smallcap Fund	1.10
501	Invesco India Tax Plan	0.45
502	Invesco India Treasury Advantage Fund	0.65
503	Invesco India Ultra Short Term Fund	1.14
504	ITI Arbitrage Fund	0.78
505	ITI Balanced Advantage Fund	1.14
506	ITI Banking & Financial Services Fund	0.96
507	ITI Banking & PSU Debt Fund	0.76
508	ITI Dynamic Bond Fund	1.40
509	ITI FLEXI CAP FUND	0.25
510	ITI Large Cap Fund	1.20
511	ITI Liquid Fund	0.60
512	ITI Long Term Equity Fund	0.70
513	ITI Mid Cap Fund	0.70
514	ITI Multi Cap Fund	1.40
515	ITI Overnight Fund	0.76
516	ITI Pharma & Healthcare Fund	0.76
517	ITI Small Cap Fund	0.50
518	ITI Ultra Short Duration Fund	0.60
519	ITI Value Fund	0.90
520	JM FLEXICAP FUND	0.90
521	JM LARGE CAP FUND	0.90
522	JM VALUE FUND	0.90
523	Kotak - Asset Allocator Fund (G)	0.35
524	Kotak - Emerging Equity (G)	0.90
525	Kotak - Smallcap Fund (G)	0.90
526	Kotak Arbitrage Fund	0.25
527	Kotak Asset Allocator Fund	0.76
528	Kotak Balanced Advantage Fund	0.90
529	Kotak Banking and Financial Service Fund	0.90
530	Kotak Banking and PSU Debt Fund	0.76
531	Kotak Bluechip Fund	0.76
532	Kotak Bond Fund	0.90
533	Kotak Bond Short Term Fund	0.76
534	Kotak business cycle fund	0.76
535	Kotak Consumption Fund	0.70
536	Kotak Corporate Bond Fund	1.60
537	Kotak Credit Risk Fund	1.60
538	Kotak Debt Hybrid	1.60
539	Kotak Dynamic Bond Fund	1.65
540	Kotak Emerging Equity	1.50
541	Kotak Equity Arbitrage Fund Growth	1.50
542	Kotak Equity Hybrid	1.60
543	Kotak Equity Opportunities Fund	1.10
544	Kotak Equity Savings Scheme	1.60

Serial Number	Scheme Name	Trail Commission* (In %)
545	Kotak ESG Opportunities Fund	0.55
546	Kotak Flexicap Fund	1.00
547	Kotak Floating Rate Fund	1.05
548	Kotak Focused Equity Fund	0.45
549	Kotak Gilt Investments Fund	0.55
550	Kotak Global Emerging Fund	1.05
551	Kotak Global Innovation Fund of Fund	1.14
552	Kotak Gold Fund	1.00
553	Kotak India EQ Contra Fund	0.45
554	Kotak Infrastructure & Economic Reform Fund	1.14
555	Kotak International REIT FOF	1.05
556	Kotak Liquid Fund	1.10
557	Kotak Low Duration Fund	1.30
558	Kotak Manufacture in India Fund	0.90
559	Kotak Medium Term Fund	1.25
560	Kotak Money Market Scheme	0.85
561	Kotak Multi Asset Allocation Fund	1.00
562	Kotak Multi Asset Allocator Fund Of Fund - Dynamic - Growth	0.35
563	Kotak Multicap Fund	1.30
564	Kotak NASDAQ 100 Fund of Fund	1.40
565	Kotak Nifty 50 Index Fund	1.40
566	Kotak Nifty Next 50 Index Fund	0.55
567	Kotak Overnight Fund	1.20
568	Kotak Pioneer Fund	0.35
569	Kotak Savings Fund	0.25
570	Kotak Small Cap Fund	0.40
571	Kotak Tax Saver Fund	1.25
572	KOTAK TECHNOLOGY FUND	1.05
573	Mahindra Manulife Arbitrage Yojana	1.14
574	Mahindra Manulife Dynamic Bond Yojana	0.80
575	Mahindra Manulife ELSS Kar Bachat Yojana	1.60
576	Mahindra Manulife Equity Savings Dhan Sanchay Yojana	1.70
577	Mahindra Manulife Flexi Cap Yojana	1.50
578	Mahindra Manulife Focused Equity Yojana	1.50
579	Mahindra Manulife Hybrid Equity Nivesh Yojana	1.50
580	Mahindra Manulife Large Cap Pragati Yojana	1.70
581	Mahindra Manulife Liquid Fund	1.40
582	Mahindra Manulife Low Duration Fund	1.30
583	Mahindra Manulife Mid Cap Unnati Yojana	1.70
584	Mahindra Manulife Multi Cap Badhat Yojana	1.60
585	Mahindra Manulife Overnight Fund	1.40
586	Mahindra Manulife Rural Bharat and Consumption Yojana	0.65
587	Mahindra Manulife Short Term Fund	0.76
588	MAHINDRA MANULIFE SMALL CAP FUND-REGULAR(G)	1.35
589	Mahindra Manulife Top 250 Nivesh Yojana	1.30
590	Mirae - Asset Healthcare Fund (G)	0.80
591	Mirae - Asset Tax Saver Fund Reg (G)	0.09
592	Mirae Asset Aggressive Hybrid - Equity Fund	1.00
593	Mirae Asset Arbitrage Fund	0.40
594	Mirae Asset Balanced Advantage Fund Regular Plan Growth	1.00
595	Mirae Asset Banking and Financial Services Fund	1.25
596	Mirae Asset Banking And PSU Fund	1.40
597	Mirae Asset Corporate Bond Fund	1.14
598	Mirae Asset Dynamic Bond Fund	0.90
599	Mirae Asset ELSS Tax Saver Fund	1.00
600	Mirae Asset Equity Allocator Fund of Fund	0.40
601	Mirae Asset Equity Savings Fund	0.40
602	Mirae Asset ESG Sector Leaders Fund of Fund	0.65
603	Mirae Asset Flexi Cap Fund	0.60
604	Mirae Asset Focused Fund	0.93
605	MIRAE ASSET GLOBAL ELECTRIC & AUTONOMOUS VEHICLES ETFS FUND OF FUND REGULAR PLAN GROWTH	1.40
606	MIRAE ASSET GLOBAL X ARTIFICIAL INTELLIGENCE & TECHNOLOGY ETF FUND OF FUND REGULAR PLAN GROWTH	0.85
607	Mirae Asset Great Consumer Fund	1.14
608	Mirae Asset Healthcare Fund	1.10
609	Mirae Asset large and midcap Fund	1.10
610	Mirae Asset Large Cap Fund	1.05
611	Mirae Asset liquid Fund	1.25
612	Mirae Asset low duration Fund	0.40

Serial Number	Scheme Name	Trail Commission* (In %)
613	Mirae Asset Midcap fund	0.40
614	Mirae Asset Money Market Fund	0.65
615	Mirae Asset Multi Asset Allocation Fund	0.65
616	Mirae asset multicap fund	0.65
617	Mirae Asset NYSE FANG+ ETF Fund of Fund	0.65
618	Mirae Asset Overnight Fund	0.65
619	Mirae Asset S&P 500 Top 50 ETF Fund Of Fund Regular Plan Growth	0.55
620	Mirae Asset Short duration Fund	0.20
621	Mirae Asset Ultra Short Duration Fund	1.25
622	Motilal Oswal 5 Year G Sec Fund of Fund	1.25
623	Motilal Oswal Asset allocation P Funds of Fund	0.65
624	Motilal Oswal Dynamic Fund	1.00
625	Motilal Oswal Equity Hybrid Fund	1.25
626	Motilal Oswal Flexi Cap Fund	1.30
627	Motilal Oswal Focused 25 Fund	1.45
628	MOTILAL OSWAL GOLD AND SILVER ETFS FUND OF FUND	1.35
629	Motilal Oswal Large and Midcap Fund	1.00
630	Motilal Oswal Large Cap Fund	1.40
631	Motilal Oswal Liquid Fund	1.35
632	Motilal Oswal Long Term Equity Fund (ELSS)	1.20
633	Motilal Oswal Midcap 30 Fund	0.35
634	Motilal Oswal MSCI EAFE Top 100 Select Index Fund Reg (G)	0.45
635	Motilal Oswal Multi-Asset Fund	1.20
636	Motilal Oswal Nasdaq 100 Fund of Fund	1.30
637	Motilal Oswal Nifty 50 Index Fund	1.10
638	Motilal Oswal Nifty 500 Fund	0.50
639	Motilal Oswal Nifty Bank Fund	0.55
640	MOTILAL OSWAL NIFTY MICROCAP 250 INDEX FUND	0.70
641	Motilal Oswal Nifty Midcap 150 Fund	1.35
642	Motilal Oswal Nifty Next 50 Index Fund	1.40
643	Motilal Oswal Nifty Small cap 250 Fund	0.50
644	Motilal Oswal S&P 500 Index Fund	1.40
645	MOTILAL OSWAL SMALL CAP FUND	1.05
646	Motilal Oswal Ultra Short Term Fund	1.25
647	Navi Flexi Cap Fund	1.35
648	NAVI NASDAQ 100 FUND OF FUND - REGULAR PLAN GROWTH	1.40
649	Navi Nifty 50 Index Fund Regular Growth	1.40
650	NAVI NIFTY BANK INDEX FUND	0.76
651	NIPPON INDIA - JAPAN EQUITY FUND (JE)	1.10
652	NIPPON INDIA - US EQUITY OPPORTUNITIES FUND (UE)	0.70
653	NIPPON INDIA ARBITRAGE FUND (AF)	1.40
654	NIPPON INDIA ASSET ALLOCATOR FOF (AL)	1.00
655	NIPPON INDIA BALANCED ADVANTAGE FUND (NE)	0.60
656	NIPPON INDIA BANKING & FINANCIAL SERVICES FUND (BF)	1.25
657	NIPPON INDIA BANKING & PSU DEBT FUND (BP)	1.00
658	NIPPON INDIA CONSUMPTION FUND (ME)	1.00
659	NIPPON INDIA CORPORATE BOND FUND (IP)	0.85
660	NIPPON INDIA CREDIT RISK FUND (SD)	1.55
661	NIPPON INDIA DYNAMIC BOND FUND (NI)	1.65
662	NIPPON INDIA EQUITY HYBRID FUND (SH)	1.50
663	NIPPON INDIA EQUITY SAVINGS FUND (ES)	1.14
664	NIPPON INDIA FLEXI CAP FUND (LC)	1.40
665	NIPPON INDIA FLOATING RATE FUND (FR)	1.14
666	NIPPON INDIA FOCUSED EQUITY FUND (LE)	0.90
667	NIPPON INDIA GILT SECURITIES FUND (GL)	0.09
668	NIPPON INDIA GROWTH FUND (GF)	1.75
669	NIPPON INDIA HYBRID BOND FUND (MI)	1.75
670	NIPPON INDIA INCOME FUND (IF)	1.14
671	NIPPON INDIA INDEX FUND - NIFTY PLAN (NF)	1.14
672	NIPPON INDIA INDEX FUND - SENSEX PLAN (SF)	1.00
673	Nippon India Innovation Fund Reg(g)	1.14
674	NIPPON INDIA LARGE CAP FUND (EA)	1.14
675	NIPPON INDIA LIQUID FUND (LF)	0.90
676	NIPPON INDIA LOW DURATION FUND (LP)	1.00
677	NIPPON INDIA MONEY MARKET FUND (LQ)	1.35
678	NIPPON INDIA MULTI ASSET FUND (MF)	0.55
679	NIPPON INDIA MULTI CAP FUND (EO)	0.96
680	NIPPON INDIA NIFTY 50 VALUE 20 INDEX FUND (NV)	1.12

Serial Number	Scheme Name	Trail Commission* (In %)
681	Nippon India Nifty Alpha Low Volatility 30 Index Fund	0.90
682	NIPPON INDIA NIFTY MIDCAP 150 INDEX FUND (NP)	1.27
683	NIPPON INDIA NIFTY SMALLCAP 250 INDEX FUND (NS)	0.99
684	NIPPON INDIA OVERNIGHT FUND (ON)	0.81
685	NIPPON INDIA PHARMA FUND (PH)	0.35
686	NIPPON INDIA POWER & INFRA FUND (PS)	0.68
687	NIPPON INDIA QUANT FUND (QP)	0.99
688	NIPPON INDIA RETIREMENT FUND - INCOME GENERATION SCHEME (RG)	0.93
689	NIPPON INDIA RETIREMENT FUND - WEALTH CREATION SCHEME (RW)	1.25
690	NIPPON INDIA SHORT TERM FUND (ST)	1.26
691	Nippon India Silver ETF FoF	0.90
692	NIPPON INDIA SMALL CAP FUND (SC)	1.00
693	NIPPON INDIA STRATEGIC DEBT FUND (CB)	0.97
694	NIPPON INDIA TAX SAVER (ELSS) FUND (TS)	1.27
695	NIPPON INDIA ULTRA SHORT DURATION FUND (CP)	1.48
696	Nippon India US Equity Opportunity Fund	1.12
697	NIPPON INDIA VALUE FUND (SE)	1.09
698	Nippon India Vision Fund	0.85
699	NIPPON INDIA VISION FUND (GS)	1.01
700	Parag Parikh Conservative Hybrid Fund	1.01
701	Parag Parikh Flexi Cap Fund	1.01
702	Parag Parikh Liquid Fund	0.20
703	Parag Parikh Tax Saver Fund	1.40
704	PGIM India Arbitrage Fund	0.96
705	PGIM India Balanced Advantage Fund	1.17
706	PGIM India Banking & PSU Debt Fund	1.20
707	PGIM India Corporate Bond Fund	0.55
708	PGIM India Dynamic Bond Fund	1.35
709	PGIM India Emerging Markets Equity Fund	1.30
710	PGIM India Equity Savings Fund	1.60
711	PGIM India Flexi Cap Fund	1.60
712	PGIM India Gilt Fund	1.35
713	PGIM India Global Equity Opportunities Fund	1.20
714	PGIM India Global Equity Opportunities Fund - Growth	1.35
715	PGIM India Global Real Estate Securities Fund of Fund	1.50
716	PGIM India Hybrid Equity Fund	1.35
717	PGIM India Insta Cash Fund	1.10
718	PGIM India Large Cap Fund	1.20
719	PGIM India Liquid Fund Regular Plan - Growth	1.10
720	PGIM India Long Term Equity Fund	1.20
721	PGIM India Low Duration Fund	1.10
722	PGIM India Mid Cap Opportunities Fund	1.20
723	PGIM India Money Market Fund	1.20
724	PGIM India Overnight Fund	0.55
725	PGIM India Premier Bond Fund	1.35
726	PGIM India Short Maturity Fund	1.10
727	PGIM India Small Cap Fund	0.65
728	PGIM India Ultra Short Term Fund	1.10
729	PRINCIPAL EMERGING BLUECHIP FUND REGULAR PLAN GROWTH	1.35
730	quant Absolute Fund	1.40
731	Quant Active Fund Regular Plan	1.10
732	QUANT BUSINESS CYCLE FUND	1.50
733	QUANT COMMODITIES FUND	1.14
734	quant Consumption Fund	0.55
735	quant ESG Equity Fund	1.30
736	Quant Flexi Cap Fund Regular Plan - Growth	1.25
737	quant Focused Fund (Large Cap)	1.35
738	quant Infrastructure Fund	1.20
739	quant Large & Mid-Cap Fund	0.30
740	quant Large cap Fund	0.30
741	quant Liquid Plan	1.35
742	Quant manufacturing fund	1.50
743	quant Mid Cap Fund	1.14
744	quant Multi Asset Fund	1.40
745	QUANT PSU FUND	1.20
746	quant Quantamental Fund	1.30
747	quant Small Cap Fund	1.30
748	quant Tax Plan	1.25

Serial Number	Scheme Name	Trail Commission* (In %)
749	Quant value fund	1.50
750	Samco Active Momentum Fund -Regular Plan(G)	1.50
751	SAMCO DYNAMIC ASSET ALLOCATION FUND	1.20
752	SAMCO ELSS TAX SAVER FUND-REGULAR GROWTH	0.04
753	Samco Flexicap Fund	0.85
754	SAMCO SPECIAL OPPORTUNITIES FUND	0.96
755	SBI - Banking and PSU Fund Reg (G)	0.90
756	SBI Arbitrage Opportunities Fund Growth	0.90
757	SBI Automotive Opportunities Fund	0.40
758	SBI Balanced Advantage Fund Reg (G)	1.25
759	SBI Banking & Financial Services Fund Reg (G)	1.05
760	SBI Banking and PSU Fund Reg (G)	1.05
761	SBI Blue Chip Fund Reg (G)	1.10
762	SBI Consumption Opportunities Fund (G)	0.85
763	SBI Contra Fund Reg (G)	1.05
764	SBI Corporate Bond Fund (G)	1.30
765	SBI Credit Risk Fund Reg (G)	1.05
766	SBI Debt Hybrid Fund Reg (G)	1.45
767	SBI Dynamic Bond Fund Reg (G)	1.40
768	SBI ENERGY OPPORTUNITIES FUND	1.25
769	SBI Equity Hybrid Fund Reg (G)	1.00
770	SBI Equity Minimum Variance Fund Reg (G)	0.90
771	SBI Equity Savings Fund Reg (G)	1.30
772	SBI Flexi Cap Fund Reg (G)	1.45
773	SBI Focused Equity Fund Reg (G)	1.25
774	SBI Healthcare Opportunities Fund Reg (G)	1.14
775	SBI Infrastructure Fund Reg Plan (G)	1.25
776	SBI International Access US Equity FoF Reg (G)	0.09
777	SBI Large & Midcap Fund Reg (G)	0.50
778	SBI Liquid Fund-Growth	1.25
779	SBI Long Term Equity Fund Reg (G)	1.30
780	SBI M Income Fund Reg (G)	1.10
781	SBI Magnum Childrens Benefit Fund-Investment Plan Regular Growth	1.14
782	SBI Magnum Comma Fund Reg (G)	1.35
783	SBI Magnum Constant Maturity Fund Reg (G)	1.25
784	SBI Magnum Equity ESG Fund Reg (G)	1.25
785	SBI Magnum Gilt Fund Reg (G)	0.30
786	SBI Magnum Global Fund Reg (G)	1.14
787	SBI Magnum Income Fund	1.25
788	SBI Magnum Low Duration Fund Reg (G)	0.25
789	SBI Magnum Medium Duration Fund Reg (G)	1.20
790	SBI Magnum MidCap Fund Reg (G)	1.20
791	SBI Magnum Ultra Short Duration Fund	0.25
792	SBI Multi Asset Allocation Fund Reg (G)	0.09
793	SBI MULTICAP FUND	1.00
794	SBI NIFTY INDEX Fund Growth	0.55
795	SBI NIFTY SMALLCAP 250 INDEX FUND	0.50
796	SBI PSU Fund Reg (G)	0.59
797	SBI Short Term Debt Fund Reg (G)	0.30
798	SBI Small Cap Fund Reg (G)	1.20
799	SBI Technology Opportunities Fund Reg (G)	1.10
800	SDL Apr 2028 Index Fund	1.30
801	Sundaram Aggressive Hybrid	1.75
802	Sundaram Arbitrage Fund	1.40
803	Sundaram Balanced Advantage Fund	0.20
804	Sundaram Banking & Psu Debt Fund	0.20
805	Sundaram Corporate Bond Fund	1.14
806	Sundaram Debt Oriented Hybrid Fund	1.30
807	Sundaram Diversified Equity Fund Regular IDCW	1.35
808	Sundaram Dividend Yield Fund	1.40
809	Sundaram Equity Savings Fund	1.00
810	Sundaram Fin. Services Opps Fund	1.25
811	Sundaram Flexi Cap Fund	1.50
812	Sundaram Focussed Fund	1.50
813	Sundaram Global Brand Fund	1.45
814	Sundaram Infrastructure Advantage Fund	1.30
815	Sundaram Large And Mid Cap Fund	0.45
816	Sundaram Large Cap Fund	0.45

Serial Number	Scheme Name	Trail Commission* (In %)
817	Sundaram Liquid Fund	1.30
818	Sundaram Low Duration Fund	1.10
819	Sundaram Medium Term Bond Fund	1.10
820	Sundaram Mid Cap Fund	1.00
821	Sundaram Money Market Fund	0.30
822	SUNDARAM MULTI ASSET ALLOCATION FUND	1.00
823	Sundaram Multi Cap Fund	0.04
824	Sundaram Overnight Fund	0.96
825	Sundaram Rural And Consumption Fund	1.40
826	Sundaram Services Fund	1.20
827	Sundaram Short Duration Fund	1.14
828	Sundaram Small Cap Fund	1.30
829	Sundaram Smart Nifty 100 Equal Weight Fund	1.75
830	Sundaram Tax Savings Fund	1.75
831	Sundaram Ultra Short Duration Fund	1.30
832	Tata - Digital India Fund Reg Plan (G)	1.35
833	Tata Arbitrage Fund	0.30
834	Tata Balanced Advantage Fund	0.60
835	Tata Banking & Financial Services Fund	1.30
836	Tata Banking & PSU Debt Fund	1.25
837	Tata Business Cycle Fund	1.25
838	Tata Corporate Bond Fund	1.75
839	Tata Digital India Fund	1.25
840	Tata Dividend Yield Fund	1.00
841	Tata Dynamic Bond Fund	1.25
842	Tata Equity P/E Fund	1.25
843	Tata Equity Savings Fund	1.45
844	Tata Ethical Fund	0.58
845	Tata Flexicap Fund	1.10
846	Tata Floating Rate Fund	1.18
847	Tata Focused Equity Fund	1.18
848	Tata Gilt Securities Fund	0.59
849	TATA HOUSING OPPORTUNITIES FUND	1.95
850	Tata Hybrid Equity Fund	1.59
851	Tata Income Fund	0.55
852	TATA Index Fund - NIFTY A	1.19
853	TATA Index Fund - SENSEX A	1.59
854	Tata India Consumer Fund	1.36
855	Tata India Pharma & Health Care Fund	1.50
856	Tata India Tax Savings Fund	1.59
857	Tata Infrastructure Fund	1.24
858	Tata Large & Mid Cap Fund	1.50
859	Tata Large Cap Fund	1.35
860	Tata Liquid Fund	1.50
861	Tata Medium Term Fund	0.14
862	Tata Mid Cap Growth Fund	1.24
863	Tata Money Market Fund	0.14
864	Tata Multiasset Opportunities Fund	0.99
865	TATA MULTICAP FUND - REGULAR PLAN - GROWTH	0.50
866	TATA NIFTY 500 MULTICAP INDIA MANUFACTURING 50:30:20 INDEX FUND	1.19
867	Tata Overnight Fund	1.59
868	Tata Quant Fund	0.99
869	Tata Resources & Energy Fund	1.19
870	Tata Short Term Bond Fund	0.19
871	TATA SILVER ETF FUND OF FUND	1.30
872	Tata Small Cap Fund	0.35
873	Tata Treasury Advantage Fund	0.59
874	Tata Ultra Short Term Fund	1.64
875	TAURUS Flexi Cap Fund	1.19
876	TEMPLETON INDIA EQUITY INCOME FUND (TIEIF)	1.59
877	TEMPLETON INDIA VALUE FUND (TIVF)	1.35
878	Trust Liquid Fund	0.59
879	TRUSTMF FLEXI CAP FUND	1.19
880	UNION BUSINESS CYCLE FUND	1.79
881	UTI - Banking & PSU Debt Fund	1.19
882	UTI - Bond Fund	0.50
883	UTI - Corporate Bond Fund	1.10
884	UTI - Credit Risk Fund	1.24

Serial Number	Scheme Name	Trail Commission* (In %)
885	UTI - Dividend Yield Fund	0.50
886	UTI - Dynamic Bond Fund	0.05
887	UTI - Flexi Cap Fund	0.50
888	UTI - Flexi Cap Fund - Regular Plan - Growth	0.54
889	UTI - Floater Fund	0.50
890	UTI - Gilt Fund	0.50
891	UTI - India Consumer Fund	1.70
892	UTI - Infrastructure Fund	0.54
893	UTI - Mastershare Unit Scheme	1.44
894	UTI - Medium Term Fund	1.39
895	UTI - Mid Cap Fund	0.50
896	UTI - MNC Fund	1.30
897	UTI - Retirement Benefit Pension Plan (G)	1.59
898	UTI - Short Term Income Fund	0.67
899	UTI - Small Cap Fund	1.39
900	UTI - Transportation and Logistics Fund	0.90
901	UTI - Treasury Advantage Fund	0.20
902	UTI - Ultra Short Term Fund	0.20
903	UTI - Value Opportunities Fund	0.20
904	UTI Banking and Financial Services Fund	0.25
905	UTI Childrens Career Fund-INVESTMENT PLAN	0.65
906	UTI Childrens Career Fund-SAVING PLAN	1.14
907	UTI Core Equity Fund	1.14
908	UTI Equity Savings Fund	1.14
909	Uti Flexi Cap Fund-Regular Plan-Growth	1.14
910	UTI Focused Equity Fund	1.14
911	UTI Healthcare Fund	1.14
912	UTI Hybrid Equity Fund	1.14
913	UTI INNOVATION FUND	1.35
914	UTI Liquid Cash plan (G)	1.30
915	UTI Long Term Equity Fund (Tax Saving)	1.30
916	UTI Multi Asset Fund	1.30
917	UTI NIFTY Index Fund	1.30
918	UTI NIFTY Next 50 Index Fund	1.30
919	UTI NIFTY200 MOMENTUM 30 INDEX FUND	0.09
920	UTI Regular Savings Fund	0.50
921	Uti Retirement Benefit Pension Fund-Regular Growth	0.50
922	UTI Transportation & Logistics Fund	0.50
923	WhiteOak Capital Flexi Cap Fund	0.50
924	WhiteOak Capital Multi Asset Allocation Fund	0.76
925	WHITEOAK Mid Cap Fund	0.80

* Commission payout is inclusive of all statutory levies.

In accordance with the SEBI circular: SEBI/IMD/CIR No. 4/ 168230/09, the details of Scheme wise commission earned by Elite Wealth Ltd. (EWL) from various Asset Management Companies (AMCs) are as below:

- a. The above mentioned rates are subject to change without any prior consent and are at discretion and agreement between EWL and the respective AMCs
- b. The commission details will be regularly updated on this website and customers are advised to check the same before making any investment. Neither EWL nor its group companies or its parent and its parent's subsidiaries and associated companies will be responsible for intimating customers of any change in this Schedule of Commission other than by way of posting the information on this website.
- c. Investments in mutual funds are subject to market risk and customers should read the scheme related documents / key information documents of the Mutual Fund scheme before investing.