

Top 500 companies, 1 investment.

Axis Nifty 500 Index Fund

NFO PERIOD 26th June 2024
09th July 2024



GUJARAT GAS LTD. ACC LTD. CELLO WORLD LTD.
ZOMATO LTD. INFOSYS LTD. ONGC LTD.
CASTROL INDIA LTD. DABUR INDIA LTD.
SBI
BLUE STAR LTD. VOLTAS LTD.
MRF LTD. BSE LTD.
SIEMENS LTD. ICICI BANK LTD.
NESTLE INDIA LTD. PVR INOX LTD.
ADITYA BIRLA CAPITAL LTD. EMAMI LTD. 3M INDIA LTD. INFO EDGE INDIA LTD.
TV 18 BROADCAST LTD. JUSTDIAL LTD.
LARSEN & TOUBRO LTD. HERO MOTOCORP LTD.
GILLETTE INDIA LTD. GODREJ PROPERTIES LTD.

500



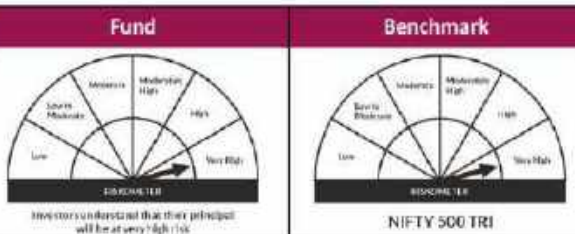
Axis Nifty 500 Index Fund (An Open Ended Index Fund tracking the Nifty 500 TRI)

Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An Index fund that seeks to track returns by investing in a basket of Nifty 500 TRI stocks and aims to achieve returns of the stated index, subject to tracking error

*Investor should consult their financial adviser if in doubt about whether the product is suitable for them.



Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation.

NSE Disclaimer: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the SIDs / Schemes of Axis MF has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SIDs for the full text of the 'Disclaimer Clause of NSE.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

For complete list of constituents, please refer the following link: <https://www.nseindia.com/products-services/indices-nifty500-index>

(The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made.)

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

India: All set for Consistent Long Term Performance

» Participate in the growth story!!

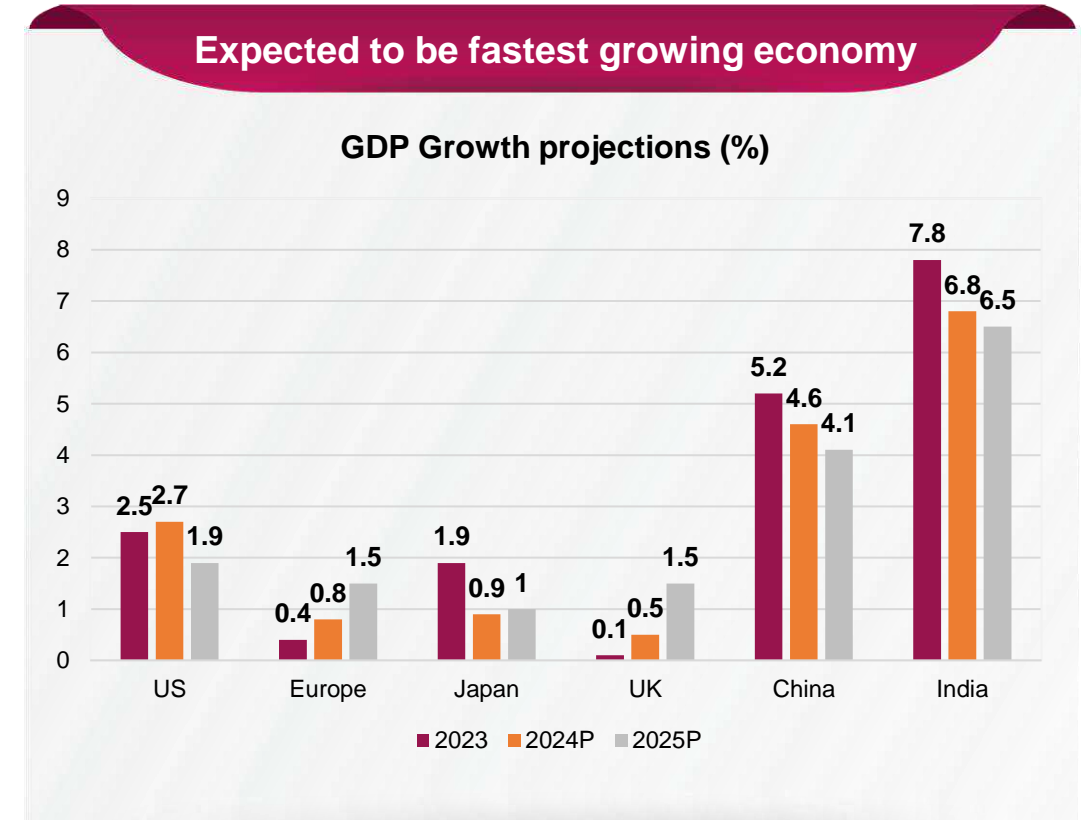
- Structural growth story
- Demographic dividend
- Stable government
- Business oriented policies
- Constructive taxation and tax reform
- Digitization and financialization of economy
- Quality central bank
- Offshoring gains/ supply chains



Fastest growing major economy

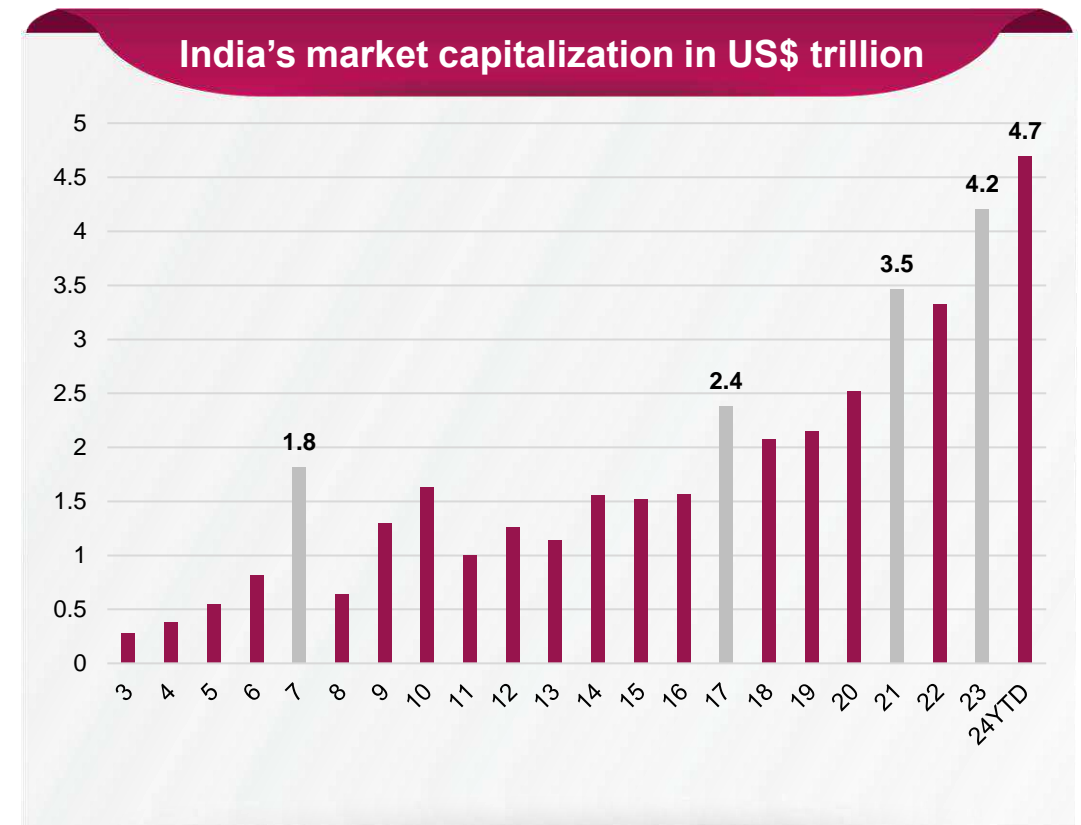
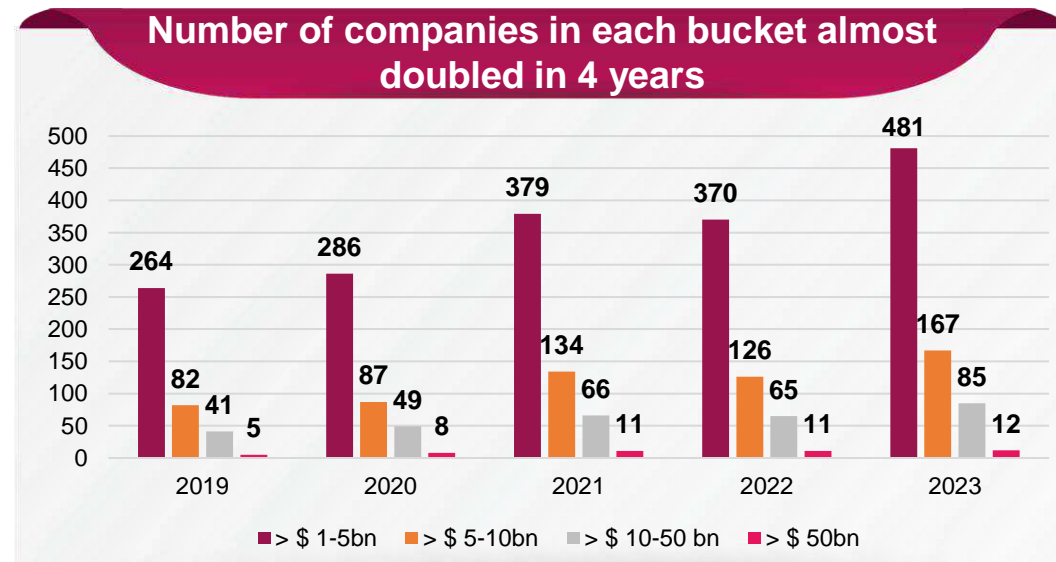
5th largest; on its way to be the 3rd by 2027

Rank	2022 (Size US\$tn)	2023E (Size US\$tn)	2027E (Size US\$tn)	Avg growth 2022-27 (% p.a.)
1	United States (25.0)	United States (26.2)	United States (30.3)	India 7.5
2	China (18.3)	China (19.2)	China (26.4)	China 6.3
3	Japan (4.3)	Japan (4.4)	India (5.4)	United Kingdom 5.7
4	Germany (4.0)	Germany (4.1)	Japan (5.2)	Brazil 5.2
5	India (3.5)	India (3.8)	Germany (4.9)	Canada 3.6
6	United Kingdom (3.2)	United Kingdom (3.5)	United Kingdom (4.4)	Iran 3.6
7	France (2.8)	France (2.8)	France (3.3)	Germany 3.4
8	Canada (2.2)	Canada (2.3)	Canada (2.7)	United States 3.2
9	Russia (2.1)	Russia (2.1)	Brazil (2.6)	Japan 3.1
10	Italy (2.0)	Brazil (2.1)	Iran (2.4)	France 2.9



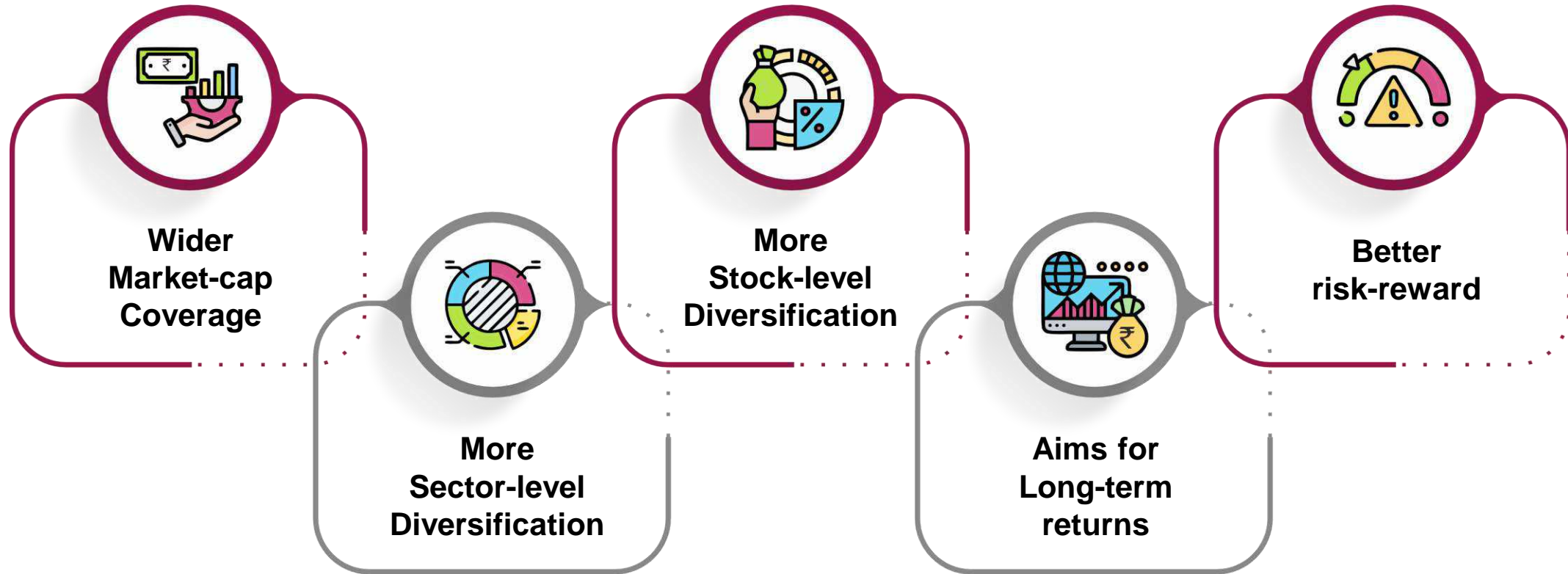
India's market cap inches close to \$5 trillion

Fifth largest by market cap, the fourth trillion took mere 2.5 years



\$T1 came in May 2007; \$T2 took 10 years; \$T3 < 4 years; \$T4 took 2.5 years

Index required to capture this growth!



Nifty 500 Index



Quick Summary

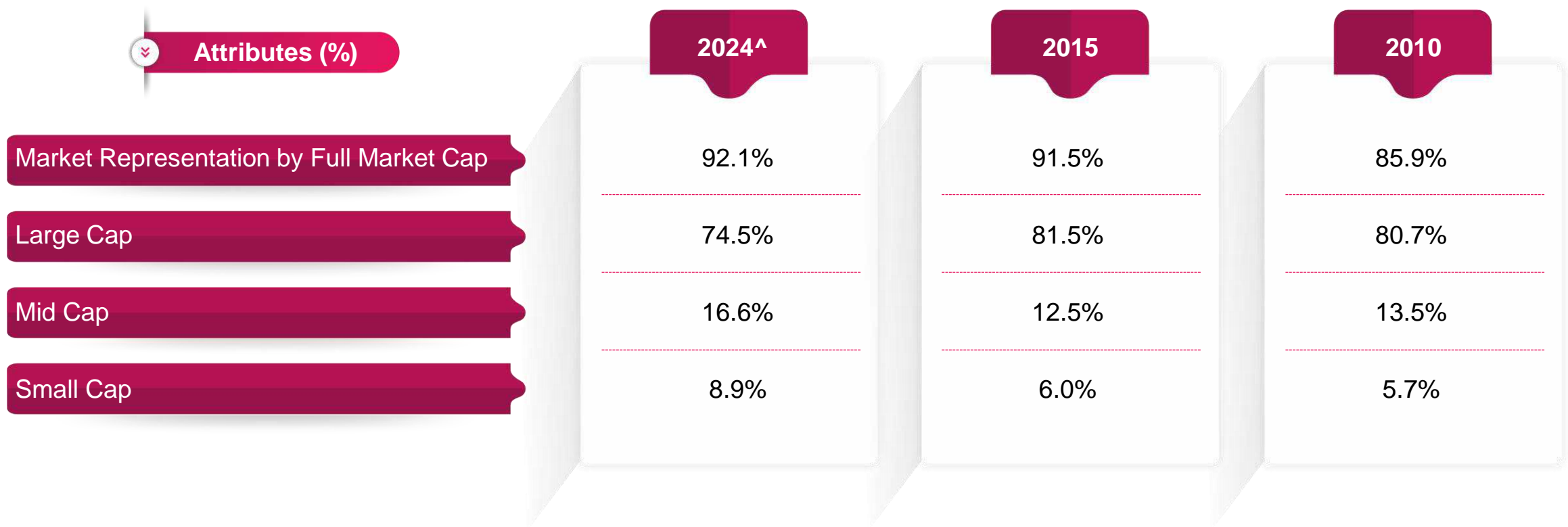
Characteristics	Large Cap	Mid Cap	Small Cap	Nifty 500
India's listed Market Cap Coverage	64%	18%	10%	92%
Size Coverage	Large	Mid	Small	All in one
Sector Level Diversification	Low (Top 3 - 53%)	Moderate (Top 3 - 46%)	Moderate (Top 3 - 45%)	Moderate (Top 3 - 46%)
Stock Level Diversification	Low	High	High	Moderate
10 Years Returns	13.98%	20.45%	17.44%	15.06%
10 Years Volatility	19.62%	21.03%	23.19%	19.52%

Source: NSE, FactSet, Axis MF Research. Data as of 31-May-2024.

*Returns are based on TRI values. Average Daily Standard Deviation is annualized for Annualized Volatility. Large Cap is representative of stocks constituted in Nifty 100, Mid Cap as in Nifty Midcap 150 and Small Cap as in Nifty Smallcap 250.

Wider Market Cap Coverage

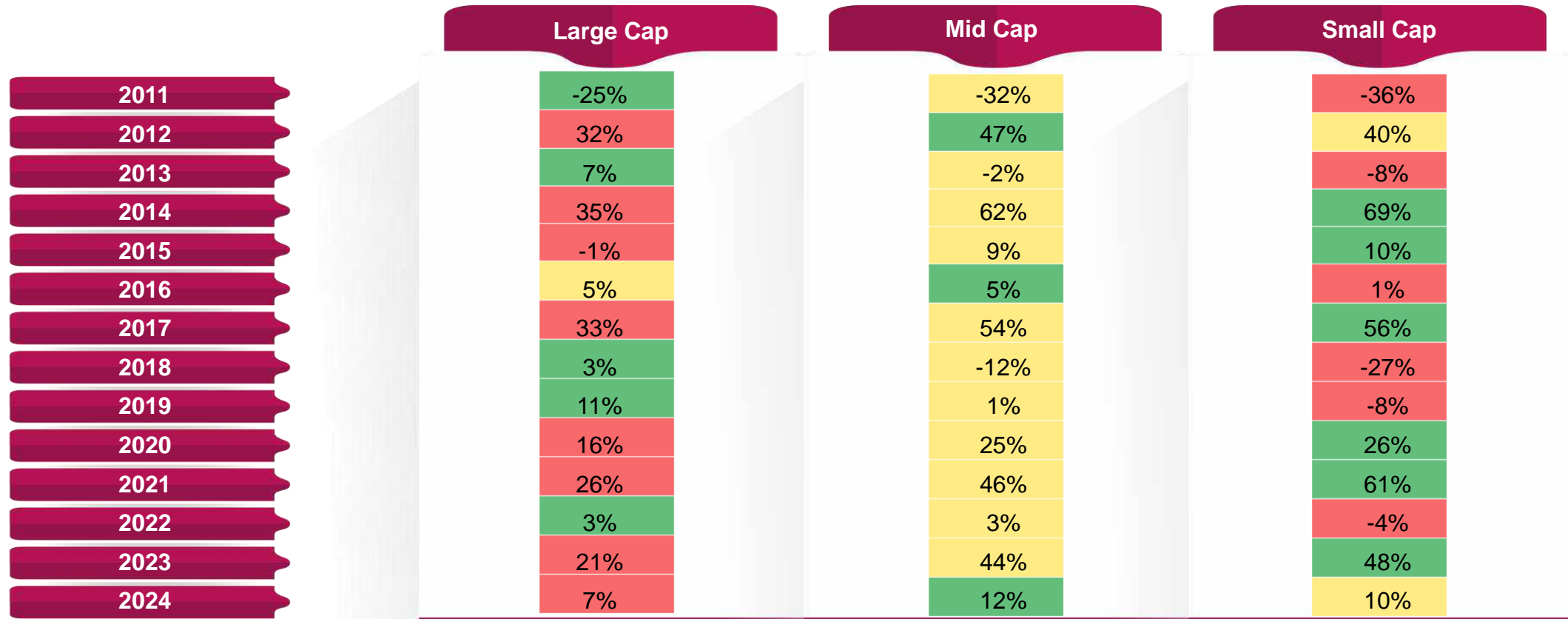
Nifty 500 covers >90% of Total Market Cap of listed universe*



Source: NSE Research Paper, Axis MF Research. *Percentage Market Cap of Index to Total Market Cap of NSE listed equity shares, based on 6 months ended March 28, 2024. ^Weight for 2024 is as of last trading day of Mar-2024. Weights are calculated based on Free-Float Market Cap. **Past performance may or may not be sustained in the future.** Sectors/Attributes(s) mentioned above are for the purpose of illustration and should not be construed as recommendation.

Benefit from exposure across Market Caps

Predicting which Market Cap will perform is difficult



Diversified strategy can outperform across market cycles and can also be used for cash equitization

Source: Axis MF Research, NSE. Data as of 31st May 2024.

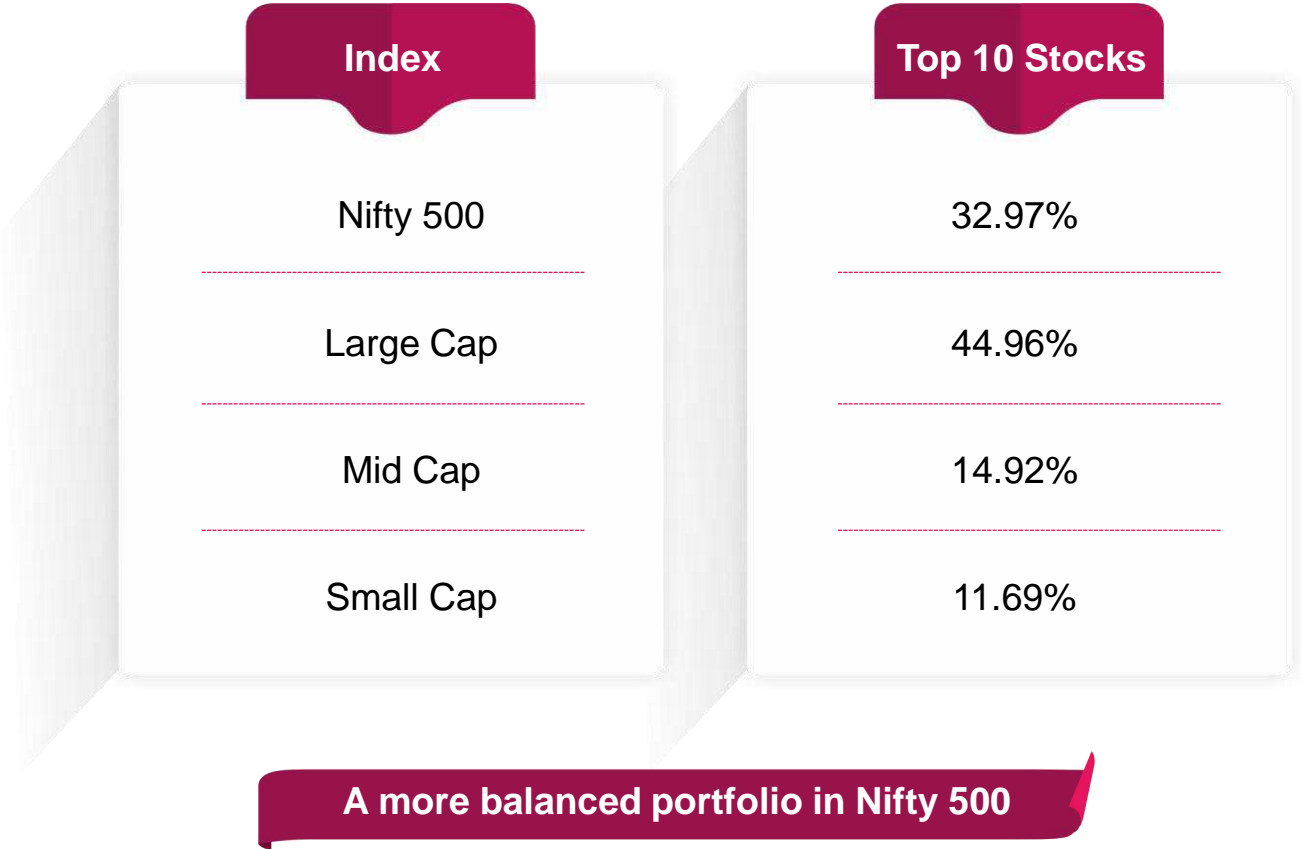
Weight for 2024* is as of last trading day of March, weight for 2010 are as of last trading day of December. Weights are calculated based on Free-Float market capitalization. Large Cap is representative of stocks constituted in Nifty 100, Mid Cap as in Nifty Midcap 150 and Small Cap as in Nifty Smallcap 250.

Better representation of high growth sectors

Macro-Economic Sector	Nifty 500 (%)	All listed & permitted to trade equity stocks on NSE (%)
Financial Services	28.99	27.90
Information Technology	9.58	9.28
Oil, Gas & Consumable Fuels	9.46	8.97
Automobile and Auto Components	7.20	7.14
Fast Moving Consumer Goods	7.11	7.04
Healthcare	5.76	5.84
Capital Goods	4.97	5.77
Power	3.67	3.68
Metals & Mining	3.43	3.33
Construction	3.30	3.40
Consumer Durables	3.12	3.31
Consumer Services	3.09	3.17
Telecommunication	2.47	2.35
Construction Materials	2.12	2.09
Chemicals	2.09	2.39
Services	1.65	1.82
Realty	1.23	1.35
Textiles	0.31	0.51
Media, Entertainment & Publication	0.22	0.30
Diversified	0.17	0.18
Forest Materials	0.07	0.10
Utilities	-	0.07

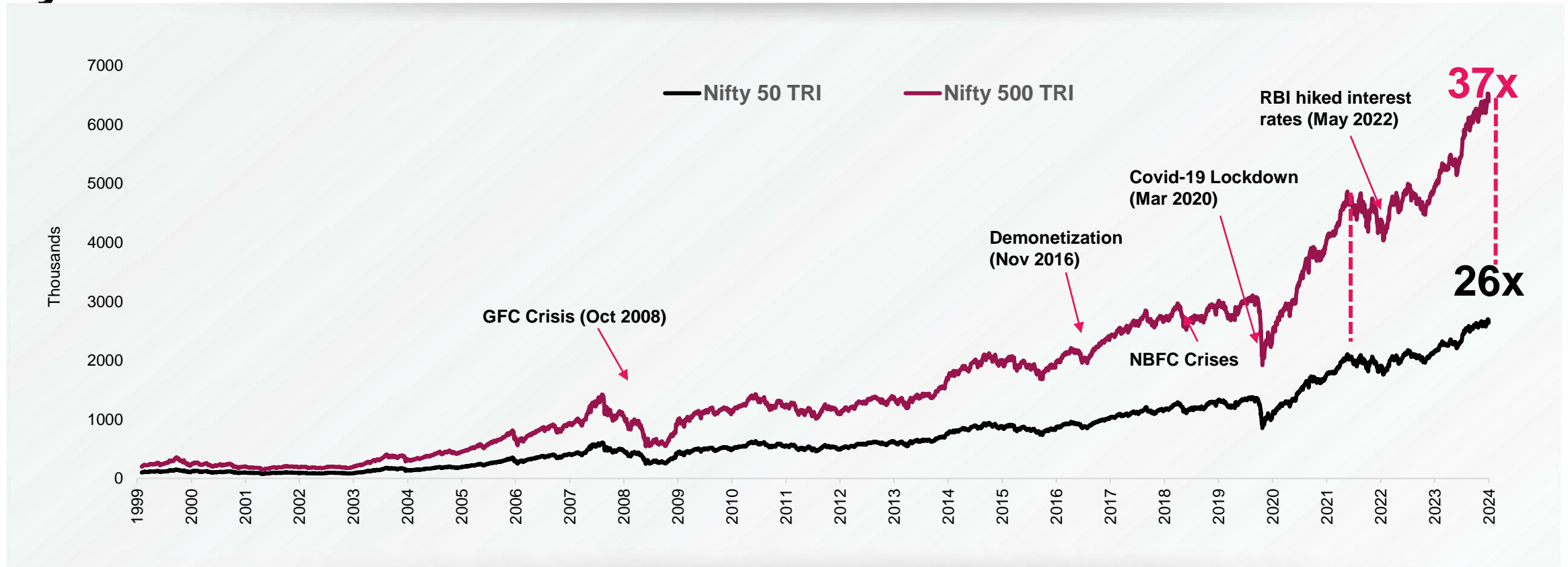
Stock Level Diversification

Top 10 Stocks Contribution



Source: NSE (Index Factsheet), Axis MF Research. Data as of 31st May 2024.
Large Cap is representative of stocks constituted in Nifty 100, Mid Cap as in Nifty Midcap 150 and Small Cap as in Nifty Smallcap 250.

Consistent performance over different market cycles



Investing ₹1L in June 1999 would have grown to **₹ 26.49L in Nifty 50 (14.04% CAGR)** and **₹37.65L in Nifty 500 (15.66% CAGR)**

Source: NSE, Axis MF Research. Data as of 31st May 2024.

Past performance may or may not be sustained in the future. CAGR Returns from 30th June 1999 to 31st May 2024. The performance figures pertain to the index and do not in any manner indicate the returns/performance of the scheme.

Proven track record of competitive performance

Period	CAGR Returns				Annualised Volatility (St. Dev.)			
	Nifty 500	Large Cap	Mid Cap	Small Cap	Nifty 500	Large Cap	Mid Cap	Small Cap
1 Year	35.06%	28.86%	53.82%	58.44%	12.79%	12.31%	16.19%	19.09%
3 Years	18.08%	15.48%	26.69%	26.00%	16.23%	16.09%	18.81%	20.95%
5 Years	17.83%	15.66%	25.60%	24.76%	22.07%	22.44%	22.75%	24.02%
7 Years	15.45%	14.50%	19.58%	15.97%	20.23%	20.45%	21.44%	23.12%
10 Years	15.06%	13.98%	20.45%	17.44%	19.52%	19.62%	21.03%	23.19%
15 Years	13.82%	13.44%	18.75%	16.10%	20.05%	20.42%	21.35%	22.86%

Source: niftyindices.com, ACE MF. Data as of May 31, 2024.

Large Cap is representative of stocks constituted in Nifty 100, Mid Cap as in Nifty Midcap 150 and Small Cap as in Nifty Smallcap 250. Returns are based on TRI values. Average Daily Standard Deviation is annualized for Annualized Volatility.

Past performance may or may not be sustained in the future. Sectors/Attributes(s) mentioned above are for the purpose of illustration and should not be construed as recommendation.

Potential for growth in investors' portfolios

Category	No. of Schemes	AUM (Cr.)
Nifty 500 & BSE 500 Index Funds/ ETFs	5	1,534
Nifty 50 & BSE Sensex Index Funds/ ETFs	35	4,90,524
Large Cap Funds (Active)	31	3,23,270
Multi Cap Funds (Active)	24	1,39,011
Flexi Cap Funds (Active)	39	3,72,448

Nifty 500 Highlights

1

India growth story: India's economy is expected undergo rapid and sustained expansion over the next few decades – this may create a massive opportunity for investors

2

Nifty 500 – covers ~90% of Market Cap: Nifty 500 covers around 92% of India's listed universe.

3

More Diversification: Diversified across Large Cap, Mid Cap and Small Cap with more balanced stock allocation.

4

Most tracked Index by active fund managers (190 active MF schemes with AUM of ~10 Lakh Crs.)*.

About Axis NIFTY 500 Index Fund



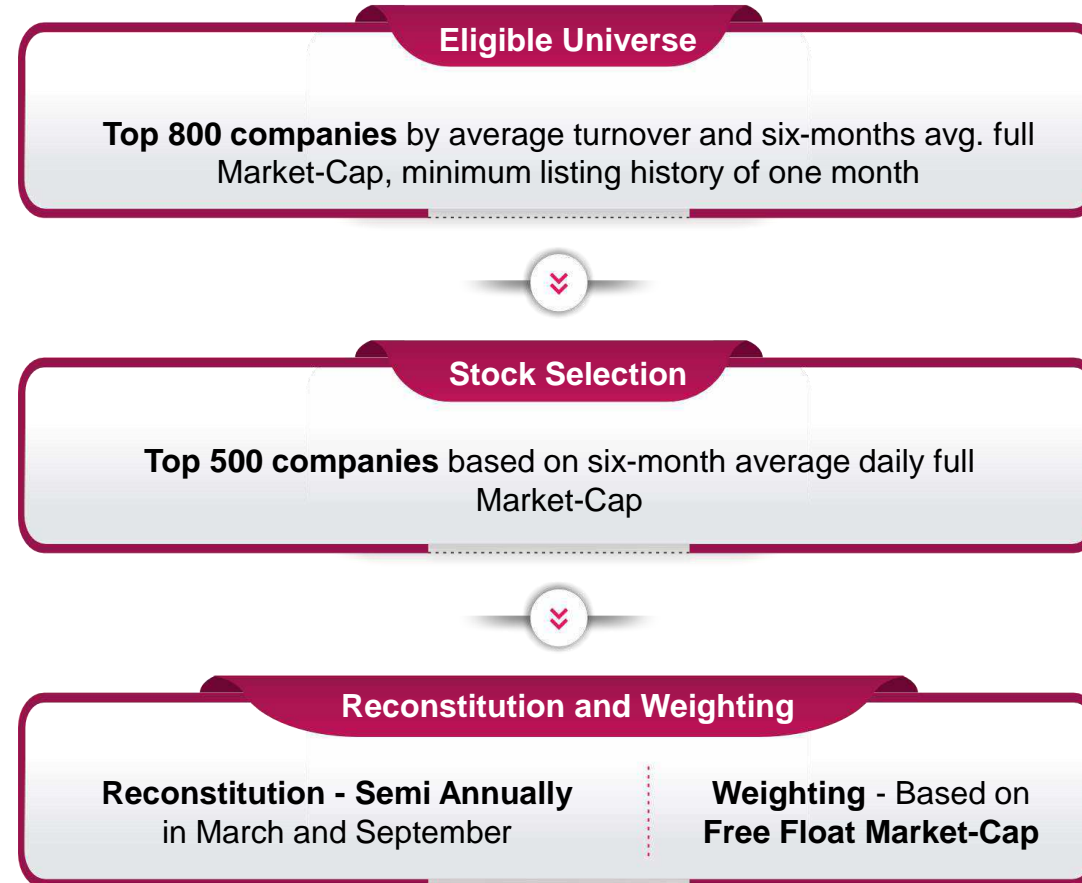
About Nifty 500



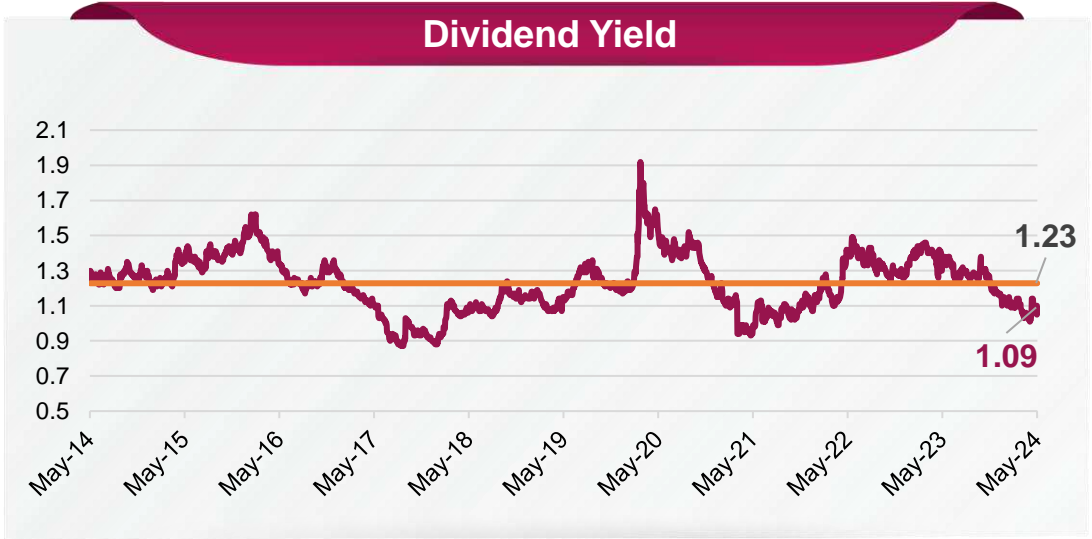
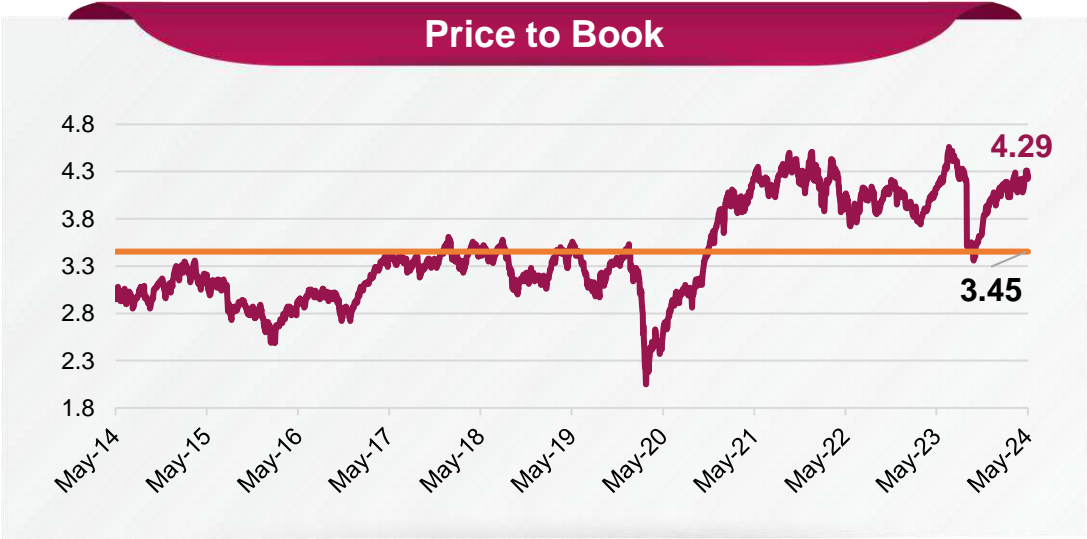
» Index Objective:

NIFTY 500 represents the top 500 companies based on full market capitalization from the eligible universe.

Simplified Index Methodology:



Nifty 500 Valuation



Scheme Details



Scheme Name
Axis Nifty 500 Index Fund



Face Value
Rs. 10



Benchmark
Nifty 500 TRI



Minimum Investment (NFO)
Rs. 100 and in multiples of Re. 1/- thereafter





Fund Manager
Karthik Kumar, Sachin Relekar



Exit Load
If redeemed/ switched out within 15 days from the date of allotment: 0.25%
if redeemed/ switched out after 15 days from the date of allotment: Nil

Product Labelling

Fund Name & Benchmark	Product Labelling	Product Risk-o-meter	Benchmark Risk-o-meter
<p>Axis Nifty 500 Index Fund (An Open Ended Index Fund tracking the Nifty 500 TRI)</p> <p>Benchmark: Nifty 500 TRI</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long term wealth creation solution An index fund that seeks to track returns by investing in a basket of Nifty 500 TRI stocks and aims to achieve returns of the stated index, subject to tracking error 	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Nifty 500 TRI</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

(The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made.)

Disclaimer, Statutory Details and Risk Factors

Disclaimer: Past performance may or may not be sustained in the future.

Sector(s)/ Stock(s)/ Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation.

NSE Disclaimer: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the SIDs / Schemes of Axis MF has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SIDs for the full text of the 'Disclaimer Clause of NSE.

Axis Nifty 500 Index Fund is not sponsored, endorsed, sold or promoted by NSE Indices Limited (formerly known as India Index Services & Products Limited (IISL)). NSE Indices Limited does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of Axis Nifty 500 Index Fund or any member of the public regarding the advisability of investing in securities generally or in the Axis Nifty 500 Index Fund linked to Nifty 500 TRI or particularly in the ability of the Nifty 500 TRI to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty 500 TRI in the Offer Document/ Prospectus/ Scheme Information Document.

The fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs.1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme. This document represents the views of Axis Asset Management Co. Ltd. and must not be taken as the basis for an investment decision. Neither Axis Mutual Fund, Axis Mutual Fund Trustee Limited nor Axis Asset Management Company Limited, its Directors or associates shall be liable for any damages including lost revenue or lost profits that may arise from the use of the information contained herein. No representation or warranty is made as to the accuracy, completeness or fairness of the information and opinions contained herein. The AMC reserves the right to make modifications and alterations to this statement as may be required from time to time.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Disclaimer, Statutory Details and Risk Factors

Past performance may or may not be sustained in the future.

The presentation dated 31st May 2024 has been prepared by Axis Asset Management Company Limited (Axis AMC) based on internal data, publicly available information and other sources believed to be reliable. Any calculations made are approximations, meant as guidelines only, which you must confirm before relying on them. The information given is for general purposes only. Past performance may or may not be sustained in future. The current investment strategies are subject to change depending on market conditions. The statements are given in summary form and do not purport to be complete. The views / information provided do not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. The information/ data herein alone are not sufficient and should not be used for the development or implementation of an investment strategy. The statements contained herein may include statements of future expectations and other forward-looking statements that are based on our current views and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Stocks/Sectors referred in the presentation are illustrative and should not be construed as an investment advice or a research report or a recommended by Axis Mutual Fund/ AMC. The Fund may or may not have any present or future positions in these sectors. Axis Mutual Fund/ AMC is not guaranteeing any returns on investments made in the Scheme(s). The data/statistics are given to explain general market trends in the securities market, it should not be construed as any research report/research recommendation. Neither Axis AMC and Axis Mutual Fund nor any person connected with them, accepts any liability arising from the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible/ liable for any decision taken on the basis of information contained herein. For complete portfolio/details refer to our website <https://www.axismf.com/>.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Thank You