

# APPLICATION FORM FOR FLOATING RATE SAVINGS BONDS, 2020 (TAXABLE)



NAME OF THE BRANCH: \_\_\_\_\_ Application Number \_\_\_\_\_

### FOR OFFICE USE ONLY

| Broker's Name & Code                           | Sub Broker's Name & Code                     | Bank branch stamp                             | Branch name & Code         | BLA Number | Verified By           |
|--|--|---|----------------------------|------------|-----------------------|
| Elite Wealth Ltd.<br>378636                    |  |   |                            |            |                       |
| Date of receipt of Application<br>(DD/MM/YYYY) | Date of realization of funds<br>(DD/MM/YYYY) | Date of transfer to Link Cell<br>(DD/MM/YYYY) | Full Address of the Branch |            | Any other information |
|  |  |   |                            |            |                       |

### Information regarding Floating Rate Savings Bonds, 2020 (Taxable)-

- (i) The interest on the bonds is payable semi-annually with resetting of coupon rate every 01 January and 01 July.
- (ii) The bonds will be issued subject to the terms and conditions laid down in Government of India Notification No.F.No.4(10)- B(W&M)/2020 dated June 26, 2020.

### Instructions regarding filling up of the form-

- (i) Please fill the application form in all respects. Incomplete form is liable to be rejected.
- (ii) In fields with \*mark, strike out whichever is not applicable.
- (iii) It is strongly recommended that the Nomination Form may also be filled in along with the Application Form, in order to avoid inconvenience later.

### Applicant(s) Details [in block letters]

#### 1<sup>st</sup> Applicant / Sole Applicant Details

Name in full: \_\_\_\_\_ Gender\*  Male  Female

Date of Birth:         PAN Number: \_\_\_\_\_ Mother's maiden name : \_\_\_\_\_

Communication Address: \_\_\_\_\_

Telephones (Mobile/Residence): \_\_\_\_\_

Email Address: \_\_\_\_\_

#### 2<sup>nd</sup> Applicant Details

Name in full: \_\_\_\_\_ Gender\*  Male  Female

Date of Birth:         PAN Number: \_\_\_\_\_

#### 3<sup>rd</sup> Applicant Details

Name in full: \_\_\_\_\_ Gender\*  Male  Female

Date of Birth:         PAN Number: \_\_\_\_\_

### Guardian Details (To be filled in case of minor)

Name in full: \_\_\_\_\_ Gender\*  Male  Female

Relationship with Minor\*  Father  Mother  Legal Guardian Date of Birth:

Communication Address: \_\_\_\_\_

Telephones (Mobile/Residence): \_\_\_\_\_

Email Address: \_\_\_\_\_

Signature / Thumb Impression  
1<sup>st</sup> Applicant

Signature / Thumb Impression  
2<sup>nd</sup> Applicant

Signature / Thumb Impression  
3<sup>rd</sup> Applicant

**Other Details**

Applicant Status\*  RESIDENT INDIVIDUAL  HUF  ON BEHALF OF MINOR  POWER OF ATTORNEY HOLDER

Investment Details\* CREDIT TO EXISTING BLA No. \_\_\_\_\_ / OPEN A NEW BLA @  
 @- applicable only for first time investor

Mode of Holding\*  SINGLE  JOINT  ANYONE OR SURVIVOR  LEGAL GUARDIAN

Mode of Investment\*  CASH (up to Rs.20,000/- only)  CHEQUE  DEMAND DRAFT  ELECTRONIC CREDIT

For Cheque / DD Number: \_\_\_\_\_ Dated: \_\_\_\_\_  
 Drawn on Bank/branch: \_\_\_\_\_

Investment Amount (In figures) Rs. \_\_\_\_\_ (In words) Rupees \_\_\_\_\_

**BANK PARTICULARS of the 1<sup>st</sup> Applicant FOR PAYMENT OF INTEREST / REDEMPTION AMOUNT**

Account Holder Name: \_\_\_\_\_

Bank Name: \_\_\_\_\_

Branch Name / Address: \_\_\_\_\_

MICR Code of the Bank & Branch \_\_\_\_\_ Account No.: \_\_\_\_\_

IFSC Code: \_\_\_\_\_ Account Type\*  SB  Current

(Please attach a photocopy of the Cheque leaf or a cancelled cheque issued to you by the bank for verification of the Code number)

**Nominee details-** Nomination Form (as applicable) may be filled and submitted along with the application form.

**Declaration:** I/We hereby declare and undertake that (i) the information furnished in this application form is correct and complete. If the transaction is delayed at all for reasons of incomplete or incorrect information, I would not hold the user institution responsible. (ii) I have read and understood the details of information for the investors as well as rights and duties of investors (copy attached).The agent/bank has explained the features of the scheme.(iii) I hereby agree to discharge the responsibility expected of me as a participant under the scheme.

**Declaration regarding Income Tax exemption, if any –** (Please strike out if not applicable)

I have obtained NIL/Lower TDS certificate from Income Tax Authorities under the provision \_\_\_\_\_ of the Income Tax Act, 1961 and am submitting a true copy of the certificate along with the application form.

|   |  |   |
|---|--|---|
| Signature / Thumb Impression<br>1 <sup>st</sup> Applicant | Signature / Thumb Impression<br>2 <sup>nd</sup> Applicant                          | Signature / Thumb Impression<br>3 <sup>rd</sup> Applicant |
| Date: _____   | Date, Bank Stamp & Signature of the<br>authorized official of the Receiving Office |   |
| Place: _____  |  |   |

**In case of thumb impression, attestation by two witnesses**

| 1 <sup>st</sup> Witness |  | 2 <sup>nd</sup> Witness |  |
|-------------------------|--|-------------------------|--|
| Name                    |  | Name                    |  |
| Address                 |  | Address                 |  |
| Signature               |  | Signature               |  |

**H.U.F. declaration** (mandatory, if applicant is Karta of HUF)

I, \_\_\_\_\_, residing at the address given against First Applicant, do solemnly affirm that I am the Karta of the Hindu Undivided Family and as such have full powers to deal in the Floating Rate Savings Bonds 2020 (Taxable), standing in the name of the HUF.

Specimen signature for and on behalf of the HUF (name of the HUF) \_\_\_\_\_

Date: \_\_\_\_\_ Place: \_\_\_\_\_

(Signature of the Karta with seal of HUF)

**Floating Rate Savings Bonds, 2020 (Taxable)  
FORM OF NOMINATION**

[See Para 11(i)]

Instructions – The Nomination and its Cancellation shall be governed by the provisions of the Government Securities Act, 2006 (38 of 2006) and the Government Securities Regulation, 2007, published in Part III, Section 4 of the Gazette of India dated December 1, 2007.

I/We \_\_\_\_\_ (Name and address), the holder/s of BLA No \_\_\_\_\_ for the investment in Floating Rate Savings Bonds, 2020 (Taxable) hereby nominate the following person/s who shall on my/our death have the right to all the investments under the BLA / investments specified in the table below, to receive payment of the interest/amount for the time being due on the said BLA / investments.

| PARTICULARS OF INVESTMENT |           |                   | PARTICULARS OF NOMINEE                                      |               |                        |                       |                             |
|---------------------------|-----------|-------------------|---|---------------|------------------------|-----------------------|-----------------------------|
| Date of Issue             | Amount(₹) | Date of Repayment | Full name with expanded initials and address of the nominee | Date of birth | Relationship to holder | STATUS Resident / NRI | Particulars of Bank Account |
|                           |           |                   |   |               |                        |                       |                             |

**To be filled in case if nominee is minor:** As \_\_\_\_\_ the sole nominee above is a minor on this date, I/We appoint Shri/Smt./Kum \_\_\_\_\_ to receive the amount for the time being due to the above BLA/specified investment in the event of my/our death during the minority of the said nominee \_\_\_\_\_

**If the nomination is in substitution of the one already made:** This nomination is in substitution of the nomination dated \_\_\_\_\_ made by me/us and registered on your books at.....which shall stand cancelled on registration of this nomination.

Place: \_\_\_\_\_ Date: \_\_\_\_\_

(Signature(s)/ Thumb impression of the BLA holder(s))

Signature with name and address of witnesses:

1 \_\_\_\_\_ 2 \_\_\_\_\_

**ACKNOWLEDGMENT**

We acknowledge having registered the nomination made by \_\_\_\_\_ in respect of FRSB 2020 (T) in favour of \_\_\_\_\_ (Name of nominees) for the BLA No \_\_\_\_\_ for the all the investments under the BLA / specified investment \_\_\_\_\_ and the nomination registration no. is \_\_\_\_\_. Please quote the above nomination registration no. in all communication pertaining to change or cancellation of nomination.

Date : \_\_\_\_\_

Receiving Office : \_\_\_\_\_

Branch : \_\_\_\_\_

Authorised Official \_\_\_\_\_

## RBI Floating Rate Savings Bonds 2020 (Taxable) - Terms and Conditions

- I hereby agree to discharge the responsibility expected of me as a participant under the scheme
- Beneficiary Bank A/c's /Address details will be maintained at BLA Level and not at the investment level. If a customer had made multiple investments, beneficiary bank account numbers declared by him for the latest investment / bank mandate form will supersede the earlier details provided.
- I confirm having read and understood that this application for RBI Bonds: Floating Rate Savings Bonds '2020 is **not for availing Capital Gains Tax Exemption.**
- As per Section 206AB of the Income Tax Act 1961, w.e.f 1<sup>st</sup> July 2021, a person shall be levied higher TDS rate if they have:
  - Not filed Income Tax returns for the last two years; and
  - aggregate TDS/TCS credit of ₹50,000 or more in each of the two years.

The TDS rate levied would be the highest of :

- a) Twice the rate specified in the relevant provision of the Income Tax Act; or
  - b) Twice the rate of rates in force; or
  - c) The rate of five per cent.
- Every person who has been allotted a Permanent Account Number (PAN) and is eligible to obtain Aadhaar number must update their Aadhaar number to the Income tax department (PAN- Aadhaar Linkage) as per Section 139AA of the Income Tax Act 1961 by 31st March 2022.

Linking of these 2 documents will help you to:

- Keep your PAN operative
- Avoid levy of higher TDS on interest earned (if applicable)
- Smooth functioning of banking transactions
- If you wish to avail TDS exemption for your interest / maturity payments of RBI Bonds, the valid exemption documents viz., 15G / 15H / Lower TDS / Nil TDS documents to be made available in the banks records during the start of each financial year or one month prior to the actual interest / maturity payment date. If the documents are submitted / received post cut off, the said document would be considered only for the next eligible interest / maturity payment during the same financial year. Physical exemption documents may please be submitted at any of our HDFC Bank branches [well](#) in advance.
- Premature redemption is allowed with certain conditions as laid down in Government of India Notification No.F No.4 (10) – V(W&M)/2020 dated June 26, 2020.
- In case of closure/transfer of the bank account, the fresh details may be immediately intimated to the receiving office to avoid any inconvenience.

I have read, understood and agree with all the Terms and Conditions mentioned above

Signature / Thumb Impression  
1<sup>st</sup> Applicant

Signature / Thumb Impression  
2<sup>nd</sup> Applicant

Signature / Thumb Impression  
3<sup>rd</sup> Applicant

### HUF Declaration (Mandatory in case of investment by HUF)

I \_\_\_\_\_ (Name of Karta) hereby declare that I am the Karta of the HUF

\_\_\_\_\_ (please mention name of HUF) and following persons are the Co-parceners of the HUF.

| SR NO. | NAME OF COPARCNER | SIGNATURE | DATE OF BIRTH | RELATIONSHIP WITH KARTA |
|--------|-------------------|-----------|---------------|-------------------------|
|        |                   |           |               |                         |
|        |                   |           |               |                         |
|        |                   |           |               |                         |
|        |                   |           |               |                         |

I undertake to inform you immediately as and when there are any changes in the constitution of HUF (due to any addition or on account of death of any members of HUF).

(Signature of the Karta with seal of HUF)

**INFORMATION FOR INVESTORS IN Floating Rate Savings Bonds, 2020 (Taxable)**

Government of India had introduced Floating Rate Savings Bonds, 2020 (Taxable) vide their notification No. F.No.4(10)-B(W&M)/2020 dated June 26, 2020. The main features of the Scheme are as under:

| Item                       | Floating Rate Savings Bonds, 2020 (Taxable)   | Remarks  |
|----------------------------|---|--|
| 1. Category of Investor    | Resident Individual, HUF.   | Non-Resident Indians (NRI)s are not eligible to invest in these bonds.   |
| 2. Limit of investment     | Minimum ₹1000/- and in multiples of ₹1000/-.  | No maximum limit.  |
| 3. Date of Issue of bonds  | Date of receipt of subscription in cash (up to ₹20,000/- only), or date of realization of cheque /draft/ funds.   | ---  |
| 4. Forms of Bonds          | Electronic form held in the Bond Ledger Account.  | Bond Ledger Account will be opened by the Receiving Office in the name of investor/s.  |
| 5. Interest                | (i) Interest is payable semi-annually from the date of issue of bonds, up to 30 <sup>th</sup> June / 31 <sup>st</sup> December as the case may be, and thereafter half-yearly for period ending 30 <sup>th</sup> June and 31 <sup>st</sup> December on 1st July and 1 <sup>st</sup> January respectively.<br>(ii) The coupon rate payable for next half-year would be reset on 1st January 2024 and thereafter, every 1st July and 1st January. | Half-yearly interest is payable on 1 <sup>st</sup> January / 1 <sup>st</sup> July. The coupon on 1st January 2024 shall be paid at 8.05%.  |
| 6. Post Maturity Interest  | Post Maturity Interest is not payable.  | ---  |
| 7. Bank account            | It is mandatory for the investor/s to provide bank account details to facilitate payment of interest /maturity value directly to his/her/their bank account.  | ---  |
| 8. Tax benefits            | Income from the bonds is taxable.   | Tax will be deducted at source while interest is paid.<br>If an exemption under the relevant provisions of the Income Tax Act, 1961 is obtained, it may be declared in the Application Form. |
| 9. Nomination Facility     | The sole Holder or all the joint holders may nominate one or more persons as nominee in accordance with the provisions of the Government Securities Act, 2006 (38 of 2006) and the Government Securities Regulation, 2007, published in Part III, Section 4 of the Gazette of India dated December 1, 2007.   | ---  |
| 10. Maturity period        | 7 years from the date of issuance.  | ---  |
| 11. Premature redemption   | Facility is available to the eligible investors after Lock in period of 4, 5, and 6 years in the age bracket of 80 years and above, between 70 to 80 years and 60 to 70 years respectively  | Penalty charges @ 50% of last coupon payment.  |
| 12. Transferability        | The bonds are not transferable.   | Transferability is limited to nominee(s)/legal heir in case of death of holder.  |
| 13. Tradability / Advances | The bonds are not tradable in the secondary market and also not eligible as collateral for availing loans.  | ---  |
| 14. Application forms      | Available at designated branches of SBI, 11 Nationalised Banks and 4 Private Sector Banks.  | ---  |

**DUTIES OF INVESTOR/ APPLICANTS**

- A) Please complete the application in all respects.
- B) Incomplete applications are liable to result in delay of issue of the bonds (at the cost of the applicant).
- C) In case the application is submitted by a Power of Attorney (POA) holder, please submit original POA for verification, along with an attested copy for record.
- D) In case the application is on behalf of a minor, please submit the original birth certificate from the School or Municipal Authorities for verification, together with an attested copy for record.
- E) Please note that nomination facility is available to a Sole Holder or all the joint holders (investors) of the bonds.
- F) In case nominee is a minor, please indicate the date of birth of the minor and a guardian can be appointed.
- G) Nomination facility is not available in case the investment is in the name of a minor.
- H) Please notify the change of address to Receiving Office immediately.

- I) POST MATURITY INTEREST IS NOT PAYABLE ON THESE BONDS. The interest and redemption proceeds will be credited on the due date as per bank details registered with us.
- J) Indicate your date of birth / age.
- K) Provide your correct bank account details for receiving payment through electronic mode. In case of closure/transfer of the bank account, the fresh details may be immediately intimated to the Receiving Office to avoid any inconvenience.
- L) Any information regarding tax applicability may be provided to the bank/branch.

## RIGHTS OF THE INVESTOR

- a) Certificate of Holding will be issued in physical / electronic form within 7 working days from the date of tender of application.
- b) The interest on the bond accrues from the date of receipt of funds/realization of cheque/draft and will be credited to the bank account of the holder directly, as per the details provided by him/her in the application form.
- c) The interest will be paid semi-annually and credited to the investors account every 01 January and 01 July with last installment on date of redemption.
- d) Maturity intimation advice will be issued one month before the due date of the bond.
- e) Application forms for investments, redemption, nomination etc., in respect of Savings Bonds shall be available on the websites of Receiving Offices.
- f) A sole holder or all the joint holders may nominate one or more nominees to the rights of the bonds. Nonresident Indians can also be nominated.
- g) The investor(s) can make separate nomination for each investment held under the BLA.
- h) The nomination will be registered at the Office of Issue and an acknowledgement of Registration will be issued to the holder.
- i) The nomination can be varied by registering a fresh nomination.
- j) The existing nomination can be cancelled by a request to the Office of Issue.
- k) The redemption is due on expiry of seven years from the date of investment, unless applied for premature redemption as applicable.
- l) Premature redemption facility is allowed with certain conditions.
- m) Investors are entitled for compensation for delayed payments at the applicable coupon rate.

In case the issuing bank does not comply with the above, you may lodge a complaint in writing in the form provided at the counter of the bank and address the same to the nearest office of Reserve Bank of India, as under:

THE REGIONAL DIRECTOR,  
RESERVE BANK OF INDIA,  
CONSUMER EDUCATION AND PROTECTION DEPARTMENT/ BANKING OMBUDSMAN  
(LOCATION)  
-----

You may also address your complaint to:

THE CHIEF GENERAL MANAGER  
INTERNAL DEBT MANAGEMENT DEPARTMENT  
RESERVE BANK OF INDIA, 23rd Floor  
CENTRAL OFFICE, Shahid Bhagat Singh Marg,  
MUMBAI-400 001  
MAHARASHTRA  
E- mail ID – [cgmimd@rbi.org.in](mailto:cgmimd@rbi.org.in)

Disclaimer: I have read and understood the details of information for the investors as well as rights and duties of investors. The agent/bank has explained the features of the scheme to me.

Signature/s of the applicant/s

Application Number:

Bank branch..... Date ...../...../.....

Received from Mr/Mrs/Ms.....Cash/Draft/Pay

Order/Cheque No./electronic credit ..... Dated ...../...../.....drawn on

(Bank and branch).....

for`..... (Rupees..... only) for the purchase of Floating Rate

Savings Bonds, 2020 (Taxable) for a period of 7 years, of the nominal value of `.....

(Rupees.....only). The bonds are required to be issued

in the form of Bond Ledger Account.

Date, Bank Stamp & Signature of the  
authorized official of the Receiving Office

Note : (i) This receipt is valid subject to realisation of the payment instrument.

(ii) The "Certificate of Holding" will be issued in electronic form by \_\_\_\_\_ (date).

**APPLICATION FOR ACCOUNT OPENING USING AADHAAR / E-KYC FOR CUSTOMERS NOT OPTING FOR DBT**

To,  
The Branch Manager, \_\_\_\_\_ branch.  
HDFC Bank Limited (“Bank” which term shall include its successors and assigns)

**Subject: Aadhaar - informed consent**

1. I voluntarily opt for Aadhaar OVD KYC or e-KYC or offline verification, and submit to the Bank my Aadhaar number, Virtual ID, e-Aadhaar, XML, Masked Aadhaar, Aadhaar details, demographic information, identity information, Aadhaar registered mobile number, face authentication details and/or biometric information (collectively, “Information”).
2. I am informed by the Bank, that:
  - (i) submission of Aadhaar is not mandatory, and there are alternative options for KYC and establishing identity including by way of physical KYC with officially valid documents other than Aadhaar. All options were given to me.
  - (ii) For e-KYC/authentication/offline verification, Bank will share Aadhaar number and/or biometrics with CIDR/UIDAI, and CIDR/UIDAI will share with Bank, authentication data, Aadhaar data, demographic details, registered mobile number, identity information, which shall be used for the informed purposes mentioned in 3 below.
3. I authorise and give my consent to the Bank (and its service providers), for following informed purposes:
  - (i) KYC and periodic KYC process as per the PML Act, 2002 and rules thereunder and RBI guidelines, or for establishing my identity, carrying out my identification, offline verification or e-KYC or Yes/No authentication, demographic or other authentication/verification/identification as may be permitted as per applicable law, for all accounts, facilities, services and relationships of/through the Bank, existing and future.
  - (ii) collecting, sharing, storing, preserving Information, maintaining records and using the Information and authentication/verification/identification records: (a) for the informed purposes above, (b) as well as for regulatory and legal reporting and filings and/or (c) where required under applicable law;
  - (iii) enabling my account for Aadhaar enabled Payment Services (AEPS);
  - (iv) producing records and logs of the consent, Information or of authentication, identification, verification etc. for evidentiary purposes including before a court of law, any authority or in arbitration.
4. I understand that the Aadhaar number and core biometrics will not be stored/ shared except as per law and for CIDR submission. I have downloaded the e-Aadhaar myself using the OTP received on my Aadhaar registered mobile number. I will not hold the Bank or its officials responsible in the event this document is not found to be in order or in case of any incorrect information provided by me.
5. The above consent and purpose of collecting Information has been explained to me in my local language.

Customer Name: \_\_\_\_\_ Signature : \_\_\_\_\_

Date: \_\_\_\_\_