



Documents Requirements in Death Case

Under the prevailing circumstances where pandemic (COVID-19) has changed the entire world and many of them had faced a lot of difficulties in term of his/ her own health or their loved ones. Many of them had faced the harsh reality to lose their loved ones.

So in order to make things easy for the legal heirs we have made a ready reckoner for the formalities after the decease of any Account Holder in the Demat & Trading Account. To have a better understanding, we tried to make some scenario's under which what needs to be done and which Form needs to be filled.

Scenario 1: Sole/Single Holder Demat account with Nominee

In case death of sole holder, following documents are required:

- Open a new Demat & Trading Account in the name of Nominee. In case the Nominee is having an individual Demat & Trading Account in his name then no need to open a new Demat & Trading Account. The Nominee can open the Account through our website www.elitewealth.in under “Online A/c Opening”.
- Copy of Death Certificate duly attested by a Notary Public or by a Gazetted Officer
- Nominee signatures on Transmission Form (Form attached or it can be downloaded from [Transmission link](#))
- In case Nominee is having his/ her Demat Account in any other DP then we need the Client Master of Nominee Demat Account duly signed and stamped by that DP in original.

Scenario -2: Joint Holder Demat Account

In case death of one of the Client in a joint Demat Account, following documents are required:

- Open a New Demat account of Surviving joint Holder. In case the Surviving Joint Holder is having an individual Demat & Trading Account in his/ her name then no need to open a new Demat & Trading Account. The Surviving Holder can open the Account through our website www.elitewealth.in under “Online A/c Opening”.
- Copy of Death Certificate duly attested by a Notary Public or by a Gazetted Officer
- Surviving holder signatures on Transmission Form (Form attached or it can be downloaded from [Transmission link](#))
- In case Surviving Joint Holder is having his/ her Demat Account in any other DP then we need the Client Master of Surviving Joint Holder Demat Account duly signed and stamped by that DP in original.



Scenario -3:Sole Holder and No Nomination & Value of holding not exceeding Rs.5 lakh:

In case death of sole holder and no nomination in the Demat & Trading account - Value of holding not exceeding Rs.5 lakh on the date of application following documents are required:

- Copy of Death Certificate duly attested by a Notary Public or by a Gazetted Officer
- Indemnity on Rs.200/- Stamp Paper(Format attached or it can be downloaded from [Indemnity link](#))
- Affidavit on Rs.100/- Stamp Paper(Format attached or it can be downloaded from [Affidavit link](#))
- No objection certificate from all legal heirs (Format attached or it can be downloaded from [NOC link](#))
- Legal heir signatures on Transmission Form (Form attached or downloaded from [Transmission link](#))
- In case Legal heir is having his/ her Demat Account in any other DP then we need the Client Master of Legal heir Demat Account duly signed and stamped by that DP in original.

Scenario -4:Sole Holder and No Nomination & Value of holding is Rs. 5 lakh or more

In case death of sole holder and no nomination in the Demat& Trading Account and value of holding is Rs.5 lakh or more on the date of application following documents are required:

- Copy of Death Certificate duly attested by a Notary Public or by a Gazetted Officer
- Succession certificate or
- Letter of Administration or
- Probate of the Will
- In case Legal heir is having his/ her Demat Account in any other DP then we need the Client Master of Legal heir Demat Account duly signed and stamped by that DP in original.
- Legal heir signature on Transmission Form (Form attached or can be downloaded from [Transmission link](#))