

Frequently Asked Questions

ICICI Prudential ICICI PRUDENTIAL BHARAT 22 Fund of Fund (FOF)

An open ended fund of funds scheme investing in BHARAT 22 ETF

PRODUCT

1. What is ICICI PRUDENTIAL BHARAT 22 FOF?

ICICI Prudential BHARAT 22 FOF (the Scheme) is an open ended Fund of Funds which will invest in units of BHARAT 22 ETF.



BHARAT 22 ETF is a part of Government of India disinvestment programme. BHARAT 22 ETF comprising shares of listed Central Public Sector Enterprises (CPSE), some of the strategic holding of Specified Undertaking of Unit Trust of India (SUUTI) and other corporate entities.

BHARAT 22 ETF was launched on November 24, 2017. The Government of India will disinvest its further stake in BHARAT 22 ETF through launch of Further Fund Offer.

The New Fund Offer period of ICICI Prudential BHARAT 22 FOF opens on June 19, 2018 and closes on June 22, 2018.

2. Where will ICICI PRUDENTIAL BHARAT 22 FOF invest in?

ICICI Prudential BHARAT 22 FOF (the Scheme) is a Fund of Funds scheme with the primary objective to generate returns by investing in units of BHARAT 22 ETF. S&P BSE Bharat 22 Index is the benchmark index of Bharat 22 ETF and ICICI Prudential BHARAT 22 FOF.

3. Is there a discount offered to the investor of ICICI Prudential BHARAT 22 FOF?

The application received during NFO of ICICI Prudential BHARAT 22 FOF (FOF) will be considered as investment under "Retail Individual Investor Category" in the Further Fund Offer of BHARAT 22 ETF. Therefore, investors of ICICI Prudential BHARAT 22 FOF will be benefited with the discount offered under BHARAT 22 ETF i.e 2.5%* discount on FFO Reference Market Price.

*Discount is calculated on Further Fund Offer (FFO) Reference Market Price which is determined on the basis of average of full day volume weighted average price on the BSE during the Non Anchor Investor FFO Period (inclusive of open as well as close date) for each of the index constituents of the S&P BSE Bharat 22 Index. Discount will be on shares to be disinvested by the Government of India. In the event an index constituent is purchased from open market to meet the Maximum Amount to be Raised during FFO, no discount will be offered on such purchase of index constituent from open market.

4. What will be the allotment NAV of ICICI Prudential BHARAT 22 FOF?

During the NFO, the units will be offered at Rs. 10 each.

5. What are the broad highlights of S&P BSE Bharat 22 Index?

There are 22 stocks under the S&P BSE Bharat 22 Index which comprises shares of Central Public Sector Enterprises (CPSE), Public Sector Banks and some of the strategic holding of Specified Undertaking of Unit Trust of India (SUUTI). S&P BSE Bharat 22 Index is well diversified index across six sectors. The stock level capping is at 15% and sector capping is at 20%.

To know more about the index constituents and for more details, please visit: http://www.bseindia.com/sensexview/indexview_new.aspx?index_Code=100&iname=BHRT22

6. What is the Total Expense Ratio of ICICI PRUDENTIAL BHARAT 22 FOF?

The expense ratio of ICICI PRUDENTIAL BHARAT 22 FOF is up to 0.0095%. For complete details refer SID available. Refer to SID link: <https://www.icicpruamc.com/docs/default-source/NFO/sid-of-icici-prudential-bharat-22-fof.pdf?sfvrsn=0>.

7. Do we have Direct or Regular Plan option in ICICI PRUDENTIAL BHARAT 22 FOF?

Currently, there are 2 plans Regular and Direct plan with Growth Option.

8. What will the tax treatment in FOF?

The Finance Act 2018, has included FOF which invests in equity oriented exchanged traded funds under the definition "equity oriented fund" of the Income Tax Act, 1961. For more information on taxation please refer the Scheme Information Document.

9. Is there Entry Load & Exit Load?

There is no entry load & exit load in this scheme.

Investment Process

10. How can I make application/subscription in FOF?

Applicants may submit the physical application at designated Investor Service Centres of ICICI Prudential Asset Management Company Limited or Computer Age Management Services Pvt. Ltd. (CAMS) just like a Mutual fund scheme. Applicant needs to be KYC Compliant.

Additionally, the below mentioned online modes will be available:

- i. ICICI Prudential AMC or ICICI Prudential Mutual Fund website
- ii. IPRUTOUCH App
- iii. NSE MFSS
- iv. BSE STAR
- v. NMF II platform of NSE
- vi. MF Utility
- vii. CAMSONLINE

11. Is there any lock-in period under ICICI PRUDENTIAL BHARAT 22 FOF?

There is no lock-in period.

Minimum application amount (during NFO)	Rs. 5,000 and in multiples of Re.1 thereafter, subject to maximum investment amount of Rs. 2,00,000 (Rupees Two Lakhs Only)
Who can invest?	<ul style="list-style-type: none"> • Resident adult individual • Minor through parent/lawful guardian • Karta of Hindu Undivided Family (HUF) • Sole Proprietorship Concern • Non-resident Indians/Persons of Indian origin residing abroad (NRIs) on full repatriation basis or on non-repatriation basis

12. Do we need a demat account to apply in this FOF as the scheme invests in an ETF?

FOF is an open ended mutual scheme, therefore demat is not required to invest in ICICI Prudential BHARAT 22 FOF.

13. Who can apply and how much one can apply in ICICI PRUDENTIAL BHARAT 22 FOF?

Investors who hold a valid KYC can apply for ICICI Prudential Bharat 22 FOF

14. Can I apply Rs. 200,001 in ICICI Prudential Bharat 22 FOF?

Application of Rs. 2,00,001/- at the time of NFO will be rejected and total fund will be refunded back to the investor. However, investor can apply for Rs. 2,00,001 on reopening of this scheme post NFO.

15. Can I submit multiple applications during FFO (Further Fund Offer) & FOF period?

An investor can submit separate applications in FFO & FOF with maximum of up to Rs. 2,00,000 each per investor. For an **FOF investor can apply through non-demat mode same as mutual fund scheme** whereas in FFO demat is mandatory.

16. Do I need to pay any transaction charges to the distributor through whom I am applying in the FOF?

In case the Distributor has 'opted in' to receive Transaction Charges, Rs 150 (new investor in mutual fund) & Rs 100 (existing investor) will be deducted if the Subscription amount is Rs.10,000 & above.

Further note that transaction charges will be applicable for transactions routed from Physical, ICICI Prudential MF Online portal, Channel Partners and stock exchange platforms through ARN-Holders (Mutual fund distributors) if the distributor is in 'Opt in' list

17. If an investor applies twice with same Pan no. during the launch period will the application be accepted?

During the launch period, if an investor submits multiple applications with same Pan Nos on first holder basis then such applications will be considered as one application under same Pan and accordingly allotment will be done.

18. Can I register nominee for this investment?

Nomination will be updated as per the details mentioned in the application form. Only in case of demat, nominee will be as per DP.

19. Will there be any Folio No. for future reference?

There will be a Folio generated when new account is opened. For all future queries on allotment,

applicants need to refer the Folio No and 1st/ Sole Holder's PAN which were used in the FOF.

20. Can we apply for SIP (Systematic Investment Plan), STP, SWP during launch period?

SIP/STP/SWP will be available on re-opening of scheme post NFO.

21. Can we Switch-in between two mutual fund schemes during FOF launch period?

Switch-in option will be available during & post launch period as well.

ALLOTMENT PROCESS

22. Will there be any Guaranteed Allotment for Application?

ICICI Prudential BHARAT 22 FOF is a part of Retail Category of BHARAT 22 ETF. The Retail Category including ICICI Prudential BHARAT 22 FOF has been allocated 25% of the Maximum Amount to be Raised' during the FFO of BHARAT 22 ETF

23. When will the units be allotted?

For all successful applications, the units will be allotted within 5 business days from the closure of the NFO period. Allotment statement will be processed immediately after the allotment is completed.

24. How and when will I receive Account allotment intimation?

Post allotment of units, allotment intimation through SMS/email will be sent on the applicant's registered mobile number/email id. Investors where mobile number/email id isn't available, an account statement/ allotment advice in physical form shall be sent to the applicant's registered mailing address.

25. Will the Allotment be on First Come First Serve basis?

Allotment will be made on a proportionate basis and not on a first-come first-served basis.

26. Is it mandatory to apply only through cheque and not ASBA?

ASBA facility is not available. You can submit Cheques/Demand drafts, Transfer requests/ RTGS and NEFT along with the application form or invest online through your mutual fund website or broker's platform to apply for this mutual fund scheme.

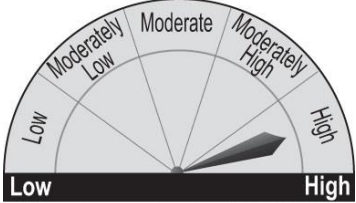
REFUND PROCESS

27. To which bank account will the refund be credited?

For all successful applications, the refund (if any) will be credited to the investors' bank account as registered in his Mutual fund folio. For Invalid applications, the refund may be processed to bank account mentioned in the application form/source bank account from where the cheque was issued.

28. When can we expect the refund amount?

Refunds will be processed within 5 business days from the date of allotment.

<p>This Product is suitable for investors who are seeking*:</p>	<p>Riskometer</p>
<ul style="list-style-type: none"> • Long term wealth creation • A fund of funds scheme with the primary objective to generate returns by investing in units of BHARAT 22 ETF. 	 <p>Investors understand that their principal will be at high risk</p>
<p>*Investors should consult their financial advisers if in doubt about whether the product is' suitable for them.</p>	

For more information, visit www.iciciprumpf.com or please refer the Scheme Information Document. The Information contained herein should not be construed as a forecast or promise nor should it be considered as an investment advice.

AIPL Disclaimer: "The "S&P BSE Bharat 22 Index" is a product of AIPL, a joint venture among affiliates of S&P Dow Jones Indices LLC ("SPDJI") and BSE Limited ("BSE"), and has been licensed for use by ICICI Prudential Asset Management Company Limited ("Licensee"). Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); BSE® and SENSEX® are registered trademarks of BSE Limited; Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by AIPL and sublicensed for certain purposes by ICICI Prudential Asset Management Company Limited. ICICI PRUDENTIAL BHARAT 22 FOFis not sponsored, endorsed, sold or promoted by SPDJI, BSE, Dow Jones, S&P or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P BSE Bharat 22 Index."

All information for an index prior to its Launch Date is back-tested, based on the methodology that was in effect on the Launch Date. Back-tested performance, which is hypothetical and not actual performance, is subject to inherent limitations because it reflects application of an Index methodology and selection of index constituents in hindsight. No theoretical approach can take into account all of the factors in the markets in general and the impact of decisions that might have been made during the actual operation of an index. Actual returns may differ from, and be lower than, back-tested returns.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.