

## NIFTY:

In today's trading session, a gap up opening of 70 points did not sustain and the prices filled the gap within 30 minutes of trading and closed even lower by 67 points. Prices saw a large intraday decline and banking & financial sectors lead the decline.

In the last three days of trading prices are making a high near 10770 and this zone inside 10770-10800 seems a strong resistance for the Nifty. Last swing low was made near 10430 which is acting as a support. It has been almost two months for prices to trade inside this range. This range is not giving us any actionable trade but give us a sense that any kind of positional trading should come beyond this range.

Nifty has seen one sided move in the last trading session which is on downside. Short term trend is sideways. Traders should look to buy on dips or sell on rally opportunity.



INDEX	SHORT TERM TREND		SUPPORT		RESISTANCE	
NIFTY	SIDEWAYS		10640-10600		10760-10790	
BANK NIFTY	SIDEWAYS		26700-26500		26980-27200	
NIFTY	SPOT	FUTURE	PREM/DISC	PCROI	VIX	
Current	10628.50	10606.50	-22.00	0.99	13.88	
Previous	10696.20	10683.90	-12.30	1.77	13.57	
% Change	-0.63	-0.72	78.86	-44.07	2.28	
BANKNIFTY	SPOT	FUTURE	PREM/DISC	PCR OI		
Current	26,257.55	26,219.95	37.60	0.58		
Previous	26,696.80	26,669.25	27.55	4.13		
% Change	-1.65	-1.68	2.3	-85.96		
NIFTY	WVAP		Max OI (Call)		Max OI (Put)	
	10643.94		11000		10200	
Institutional Activity (Cash)	FII/FPI	DII	ADVANCE	DECLINE	UNCHANGED	
4-June-2018	2354.03	-712.41	310	1444	312	

## TECHNICAL PICKS

COMPANY NAME	CMP	B/S	RATIONALE
M&M	915.30	BUY	The trend of the script is bullish. On the intraday chart ,there is a positive cross-over of the moving averages and a trend line breakout therefore, it can be bought at CMP with a stop-loss of 910 and target of 924.
ARVIND	379.65	SELL	The immediate trend of the script is weak. On the intraday chart ,there is a negative cross-over of moving averages therefore, it can be sold below 378.5 with a stop loss of 382.2 and target of 374.5.

## DERIVATIVE PICKS

Stock Name	Strike Price	Buy/Sell	CMP	Initiation	Stop Loss	Target	Remarks
TV18BRDCST	50 PE	BUY	1.60	CMP	0.70	2.8	OI Increase

Long Buildup				
Stocks	Price	Price%	OI %	OI
SUNTV.18.06 Jun	922.85	3.8	5.72	5782000
YESBANK.18.06 Jun	343.65	1.88	3.12	48573000
JUBLFOOD.18.06 Jun	2548	1.71	4.32	2572250
HEXAWARE.18.06 Jun	441	1.59	4.47	4699500
MGL.18.06 Jun	818.5	1.54	3.81	2176200
Short covering				
SAIL.18.06 Jun	75.85	5.27	-1.06	94392000
DRREDDY.18.06 Jun	1992.75	2.47	-0.43	4424250
MCDOWELL-N.18.06 Jun	3309	1.02	-0.12	2437250
CHENNPETRO.18.06 Jun	288.95	1.01	-0.45	2982000

Short Buildup				
Stocks	Price	Price%	OI %	OI
PCJEWELLER.18.06 Jun	131.25	-16.35	25.51	9084000
BHEL.18.06 Jun	75.5	-6.5	9.02	50947500
INDIACEM.18.06 Jun	118.35	-6.29	4.66	24426500
ADANIPOWER.18.06 Jun	18.6	-5.58	3.05	102820000
BALRAMCHIN.18.06 Jun	69.55	-5.44	2.82	16334500
Long Unwinding				
JPASSOCIAT.18.06 Jun	14.15	-3.41	-0.28	178500000
VGUARD.18.06 Jun	197.75	-2.99	-1.08	3585000
TORNTPHARM.18.06 Jun	1415	-2.79	-1.11	536500
TORNTPOWER.18.06 Jun	257	-2.08	-2	2502000
SYNDIBANK.18.06 Jun	48.1	-1.84	-0.35	25974000

## Top Delivery Percentage

Stocks	Price	%Chg	Total Qty	Delivery	Del %	Sectors	Price	% Change	Quantity
Steel Authority of India	75.5	4.5	24106642	6607409	26.99	INDIA VIX	13.88	2.28	84471
Sun TV Network Limited	920.5	3.83	3220041	271188	16.92	Nifty IT	13595.1	0.27	84471
Dr. Reddys Lab Ltd	1996	2.81	1400421	222113	50.27	Nifty Metal	3574.15	0.16	84471
JUBLFOOD	2561.15	2.4	1327445	156108	16.93	Nifty Energy	13511.4	0.1	84471
Hexaware Technologies Li	443.5	2.06	978217	121776	9.33	Nifty Pharma	8205.8	-0.09	84471
Idea Cellular Limited	62.9	1.78	10720038	2123654	16.54	Nifty Auto	11023.25	-0.48	84471
Apollo Hospitals Ltd	941.15	1.52	474667	292655	32.12	Nifty 50	10628.5	-0.63	84468
Infosys Limited	1239.4	1.52	2135078	1396541	55.88	Nifty FMCG	28394.8	-0.76	84471
OIL	218.5	1.49	1235044	389921	43.82	NIFTY Pvt Bank	15118.95	-0.89	2149102
Jindal Steel & Power	229.95	1.48	6009025	773916	11.54	Nifty Bank	26257.55	-1.63	84471

## Upcoming Economic Data

Domestic	International
<ul style="list-style-type: none"> <li>Interest Rate Decision on 6<sup>th</sup> June 2018</li> </ul>	<ul style="list-style-type: none"> <li>Crude Oil Inventories on 6<sup>th</sup> June 2018</li> </ul>

## News Updates

•Share price of **Dilip Buildcon** rose 3.6 percent intraday Monday as company received letter of award from National Highways Authority of India (NHAI) for a project in the state of Karnataka. The company has received letter of award worth of Rs 1313.90 for a new hybrid annuity project in the state of Karnataka. The project includes four laning of Bellary to Byrapura section of NH-150A on hybrid annuity mode under Bharatmala Pariyojana in the state of Karnataka on Hybrid Annuity Mode Pkg – I. The construction period is 24 months and operation period if 15 years.

•The board of **ICICI Bank** has begun looking for a new chairman as the term of the incumbent, MK Sharma, expires at the end of this month and he may not want a second term. Veteran banker and former Bank of Baroda chairman and managing director MD Mallya is the frontrunner to succeed Sharma, two people aware of the development said. Mallya was appointed to the ICICI Bank board on May 29. “The ICICI Bank board was of the opinion that the bank needs a qualified former banker for the position in this time of crisis. Nothing is final yet, but looks like Mallya is the favorite,” one of the people said. Sources also told ET that while a few board members want current chairman MK Sharma, 70, to continue for some time, he has expressed his unwillingness. But if the board is unable to find a successor soon, Sharma may have to continue as chairman, sources in the know said

•Housing financier **DHFL** has raised over Rs 10,944 crore through public issue of bonds which had open for subscription in May. The public issue of non-convertible debentures (NCDs), which opened on May 22, had an issue size of Rs 3,000 crore with an option to retain over subscription of up to Rs 9,000 crore aggregating up to Rs 12,000 crore. The company said it will list the NCDs on NSE and BSE.

5<sup>th</sup> June, 2018



## Board Meetings

Company Name	Purpose	Ex-Date	Company Name	Purpose	Ex-Date
AFFFOODS	Buyback	5-Jun-18	ENERGYDEV	Financial Results/Dividend	7-Jun-18
VIDEOIND	Financial Results	5-Jun-18	CALSOFT	Other business matters	8-Jun-18
KSERASERA	Financial Results/Other business matters	5-Jun-18	INDOWIND	Financial Results	8-Jun-18
ANIKINDS	Financial Results/Dividend	5-Jun-18	SHRIRAMEPC	Financial Results	9-Jun-18
AFFFOODS	Buyback	5-Jun-18	CORALFINAC	Other business matters	11-Jun-18
NARMADASUG	Financial Results	6-Jun-18	UNITECH	Financial Results	11-Jun-18
SOUTHBANK	Fund Raising	6-Jun-18	WEBELSOLAR	Financial Results	11-Jun-18
SUPERHOUSE	Financial Results	6-Jun-18	FORTIS	Financial Results	11-Jun-18
SADBHIN	Fund Raising/Other business matters	6-Jun-18	AMBICAAGAR	Financial Results	11-Jun-18
ENERGYDEV	Financial Results/Dividend	7-Jun-18	BLUEBLEND	Financial Results	11-Jun-18

## Corporate Action

Company Name	Ex-Date	Purpose	Company Name	Ex-Date	Purpose
AKZOINDIA	6-Jun-18	Buy Back of Shares	VISAKAIND	7-Jun-18	Dividend - Rs. - 7.0000
APTECHT	6-Jun-18	Interim Dividend - Rs. - 3.5000	TORNTPOWER	8-Jun-18	Final Dividend - Rs. - 5.0000
GRUH	6-Jun-18	Bonus issue 1:1	VTMLTD	11-Jun-18	Dividend - Rs. - 0.7500
SHGOVTR	6-Jun-18	Interim Dividend - Rs. - 0.5000	KANSAINER	13-Jun-18	Dividend - Rs. - 2.6000
BOSCHLTD	7-Jun-18	Dividend - Rs. - 100.0000	ASIANPAINT	14-Jun-18	Final Dividend - Rs. - 6.0500
LUMAXTECH	7-Jun-18	Stock Split From Rs.10/- to Rs.2/-	BCP	14-Jun-18	Stock Split From Rs.10/- to Rs.2/-
MMFL	7-Jun-18	Interim Dividend - Rs. - 5.0000	INFY	14-Jun-18	Final Dividend - Rs. - 20.5000
POLYPLEX	7-Jun-18	Interim Dividend - Rs. - 30.0000	INFY	14-Jun-18	Special Dividend - Rs. - 10.0000
SHANKARA	7-Jun-18	Final Dividend - Rs. - 3.2500	LGBBROSLTD	14-Jun-18	Bonus issue 1:1
SIL	7-Jun-18	Interim Dividend - Rs. - 0.7500	NILA	14-Jun-18	Spin Off

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