

**National Stock Exchange Of India Limited****NATIONAL STOCK EXCHANGE OF INDIA LIMITED****Department : Inspection**

Download Ref No: NSE/CML/43833

Date : March 15, 2020

Circular Ref. No: 17/2020

To All Members and Market Participants,

**Sub: Yes Bank Limited Reconstruction Scheme and its trading in new ISIN**

Yes Bank Limited ( YESBANK) vide its letter no YBL/CS/2019-20/185 dated March 14, 2020 has informed the Exchange under Regulation 30 and 51 of SEBI (LODR) Regulations, 2015 that, the 'YES Bank Limited Reconstruction Scheme, 2020' ("Scheme") has been approved by the Central Government and the Scheme has been notified in the Official Gazette on March 13, 2020. The Scheme has come into force on March 13, 2020.

They have also drawn attention to Sub-clause 8 of Clause 3 of the Scheme as reproduced below:

(8) *There shall be a lock-in period of three years from the commencement of this Scheme to the extent of seventy-five percent in respect of-*

*(a) shares held by existing shareholders on the date of such commencement;*

*(b) shares allotted to the investors under this Scheme:*

*Provided that the said lock-in period shall not apply to any shareholder holding less than one hundred shares.*

In terms of the said Clause, shares to the extent of 75% held by existing shareholders as on the date of commencement of the said scheme i.e. March 13, 2020 shall be locked in for a period of three years. The same shall not apply to any shareholder holding less than One Hundred Shares.

Accordingly, all trading members and market participants have to note that dealing in the shares shall be permitted in its new ISIN which is INE528G01035 from March 16, 2020.

Members have to ensure that

- Client securities which are lying with them in different accounts are used for respective client's obligations only.
- Exercise necessary due diligence while trading from Monday March 16, 2020 as 75% holding of the existing shareholders (as on March 13, 2020) who held more than 100 shares, shall have a 3 years lock-in.

**For and on behalf of  
National Stock Exchange of India Limited**

**Srijith Menon  
Chief Manager**

