



This is with reference to recent SEBI circular No. SEBI/HO/MIRSD/MIRSD2/CIR/P/2016/95 dated September 26, 2016,

"Stock brokers shall not grant further exposure to the clients when debit balances arise out of client's failure to pay the required amount and such debit balances continues beyond the fifth trading day, as reckoned from date of pay-in."

Hence we hereby confirm that from December 20, 2016 ", we will not grant further exposure to the clients when debit balances arise out of client's failure to pay the required amount and such debit balances continues beyond the fifth trading day, as reckoned from date of pay-in.

It means buying limit/exposure will be blocked after continues debit balance beyond fifth day until debit clearance.

In continuation of the above mentioned circular, for the purpose of settlement of funds, the mode of transfer of funds shall be by way of electronic funds transfer viz., through National Electronic Funds Transfer (NEFT), Real Time Gross Settlement (RTGS), etc.

Hence you are requested to update your bank details (Account No. & IFSC) at earliest for initiating electronic fund transfers.

Further as per SEBI Circular No. CIR/MIRSD/ 66 /2016 dated July 21, 2016 and November 10, 2016 on the subject **“Operationalisation of Central KYC Records Registry (CKYCR)”** and **“Uploading of the existing clients' KYC details with Central KYC Records Registry (CKYCR) System”**. You are requested to submit your CKYC in attached format at earliest.

Applicable to all segment whether equity or commodity.

For further clarification, kindly contact customer care Desk at 011-42445757 or mail us at customercare@elitestock.com.