

National Stock Exchange Of India Limited
Department: FINANCE & ACCOUNTS

Download Ref No: NSE/FATAX/56235

Date: April 1, 2023

Circular Ref. No: 2/2023

To,

All the Members of the Exchange

Sub: Changes in relation to rates of Securities Transaction Tax

This has reference to Exchange earlier circulars w.r.t Securities Transaction Tax (STT) viz; (a) Circular Ref. No. 2/2016, download Ref. No. NSE/FATAX/32385 dated September 16, 2016, (b) Circular Ref. No. 2/2018, download Ref. No. NSE/FATAX/38737 dated August 30, 2018, (c) Circular Ref. No. 1/2019, download Ref. No. NSE/FATAX/41263 dated June 7, 2019, (d) Circular Ref. No. 2/2019, download Ref. No. NSE/FATAX/41919 dated August 20, 2019 and (e) Circular Ref. No. 1/2020, download Ref. No. NSE/FATAX/43604 dated February 19, 2020. In continuation to the above, we would like to inform that The Finance Act, 2023 (No. 8 of 2023), which received the Presidential assent on March 31, 2023, has revised the rate of levy of STT with effect from 01st day of April, 2023 as under:-

(a) Sale of an option in securities has been revised to 0.0625% (upto March 31, 2023 – 0.05%) and

(b) Sale of a futures in securities has been revised to 0.0125% (upto March 31, 2023 – 0.01%).

Accordingly, STT on the transactions executed on the Exchange on or after April 01, 2023 shall be charged at the rates indicated in Column C below:-

Sr. No.	Taxable securities transaction	Rate w.e.f April 1, 2023	Rate upto March 31, 2023	Payable by
A	B	C	D	E
1.	Purchase of an equity share in a company or a unit of a business trust, where – (a) the transaction of such purchase is entered into in a recognized stock exchange; and (b) the contract for the purchase of such share or unit is settled by the actual delivery or transfer of such share or unit.	0.1 per cent (No Change)	0.1 per cent	Purchaser (No Change)
2.	Sale of an equity share in a company or a unit of a business trust, where – (a) the transaction of such sale is entered into in recognized stock exchange; and (b) the contract for the sale of such share or unit is settled by the actual delivery or transfer of such share or unit.	0.1 per cent (No Change)	0.1 per cent	Seller (No Change)

Sr. No.	Taxable securities transaction	Rate w.e.f April 1, 2023	Rate upto March 31, 2023	Payable by
A	B	C	D	E
2A	Sale of a unit of an equity oriented fund, where- (a) the transaction of such sale is entered into in recognized stock exchange; and (b) the contract for the sale of such unit is settled by the actual delivery or transfer of such unit.	0.001 per cent (No Change)	0.001 per cent	Seller (No Change)
3.	Sale of an equity share in a company or a unit of an equity oriented fund or a unit of a business trust, where – (a) the transaction of such sale is entered into in a recognized stock exchange; and (b) the contract for the sale of such share or unit is settled otherwise than by the actual delivery or transfer of such share or unit.	0.025 per cent (No Change)	0.025 per cent	Seller (No Change)
4.	(a) Sale of an option in securities. (b) Sale of an option in securities where option is exercised. (c) Sale of a futures in securities.	0.0625 per cent 0.125 per cent (No Change) 0.0125 per cent	0.05 per cent 0.125 per cent 0.01 per cent	Seller (No Change) Purchaser (No Change) Seller (No Change)

This is for information and compliance of the Trading Members and also for onward transmission to the constituents.

In case of any clarifications, you may write / contact Mr. Yogesh Mohite or Ms. Charmi Desai on taxation@nse.co.in or at 022-26598140 / 022-26598100 Ext. 23083 / Extn. 23059.

**For and on behalf of
National Stock Exchange of India Limited**

**Premal Shah
Vice President**