

NIFTY:

Nifty started the session today near yesterday's close at 10290 and made an intraday low at 10270 in the initial hours of trading. The index staged smooth rally and went on to make new highs above 10350. Last half an hour had seen a dip but eventually Nifty managed to close near the highs at 10343.80 with a gain of 48 points. On the daily charts, upside momentum in Nifty continues with second straight session of gains with new life highs. Our markets are in expansion phase for past few sessions and this expansion phase cannot continue for long. Today's range was of 85 points. Market goes through regular contraction and expansion cycle. Expanding range is followed by Contraction and vice-versa. So, if we can identify the narrow range days, then it give us a step ahead to benefit from coming expansion. Markets gave a move of almost 200 points in just three days after trading narrow and sideways for just about a week. Therefore, in next few days we may see markets to take rest. Energy sector, on the contrary, continues to outperform as energy sector has seen a tremendous rally in whole October month. Most of the stocks like RELIANCE, BPCL, HINDPETRO and NTPC etc. are trading at its lifetime high. Similarly, Metal index is also in a dream phase as stocks like TATASTEEL, VEDL, HINDALCO, JINDALSTEL and SAIL etc. are also made new 52 week highs today. Traders should only look for a buying opportunity in these stocks.

BANK NIFTY:

Bank Nifty has again ended the volatile day near the open. The index started the session with a gap down of 100 points near 24950 but made high just 25200 due to initial volatility. After that, index traded inside 15-mins high and low. Eventually index closed at 24968 with a loss of 90 points. On the daily charts, Bank Nifty has seen so much volatility in last two days. Now we may see development of a trading range. On Tuesday, traders converted short positions into long positions at 24169.90. We are in a significant profit from our long positions therefore traders should trail stop loss for these positions to 24866.65. We do not want to lose out from gains that we are in right now. Furthermore, if index goes below 23902 then traders should take short positions. For intraday traders, they should look for a buying opportunity on dips as far as prices are above 24866.65



INDEX	SHORT TERM TREND		SUPPORT		RESISTANCE
NIFTY	UP		10280-10250		10380-10420
BANK NIFTY	UP		24820-24720		25320-25520
NIFTY	SPOT	FUTURE	PREM/DISC	PCR/OI	VIX
Current	10343.80	10345.00	1.20	1.13	11.62
Previous	10295.35	10289.55	-5.80	1.81	11.76
% Change	0.47	0.54	-120.69	-37.57	-1.19
BANKNIFTY	SPOT	FUTURE	PREM/DISC	PCR OI	
Current	25,022.20	25,024.00	-1.80	1.41	
Previous	25,035.90	24,981.20	54.70	0.95	
% Change	-0.05	0.17	131.9	48.42	
NIFTY	WVAP		Max OI (Call)		Max OI (Put)
	10339		10500		10000
Institutional Activity (Cash)	FII/FPI	DII	ADVANCE	DECLINE	UNCHANGED
26-Oct-2017	-5328	5196	921	797	67

27th Oct, 2017



TECHNICAL PICKS

COMPANY NAME	CMP	B/S	RATIONALE
BOSCHLTD	21032.30	SELL	Intermediate and Short Term Trend are down in BOSCHLTD. The stock has seen a decline and then started a process of consolidation. Prices are now forming a bearish pattern of Head & Shoulder and now at the verge of breakdown. Sell this stock below 20940. If this trade executes then place a stop at 21320 and a target at 20180.
COLPAL	1054.60	BUY	Intermediate and Short Term Trend are sideways in HINDZINC. The stock has seen a deep correction Prices have find support at lower levels and now at the verge of breakout from a trading range. Buy this stock above 1060. If this trade executes then place a stop at 1040 and a target at 1100.

DERIVATIVE PICKS

Stock Name	Strike Price	Buy/Sell	CMP	Initiation	Stop Loss	Target	Remarks
IRB	NOV FUT	BUY	238.6	CMP	233	245-253	OI Increase

Long Buildup				
Stocks	Price	Price%	OI %	OI
BHEL.17.10 Oct	96.6	6.21	5.73	23790000
IRB.17.10 Oct	237.95	4.89	3.37	8735000
DHFL.17.10 Oct	603.75	4.73	13.85	6052500
MRPL.17.10 Oct	134.45	3.42	4.81	3919500
OIL.17.10 Oct	351.65	3.35	3.33	1615658
Short covering				
SAIL.17.10 Oct	14.59	-15.51	23076000	76.95
IFCI.17.10 Oct	8.42	-20.12	27434000	25.75
PNB.17.10 Oct	7.61	-6.4	18438000	213.6
ADANIPOWER.17.10 Oct	7.59	-30.87	52100000	32.6
ENGINERSIN.17.10 Oct	6.91	-8.42	4949000	169.35

Short Buildup				
Stocks	Price	Price%	OI %	OI
TATACOMM.17.10 Oct	675.6	-5.15	9.66	3567200
HCLTECH.17.10 Oct	868.95	-4.31	8	2807700
BALRAMCHIN.17.10 Oct	158.35	-3.53	6.88	7444500
IDEA.17.10 Oct	96.7	-2.57	1.74	35245000
TATAMTRDVR.17.10 Oct	230.3	-2.06	11.13	9979200
Long Unwinding				
JPASSOCIAT.17.10 Oct	18.2	-10.12	-50.46	36312000
TORNTPHARM.17.10 Oct	1248.05	-4.36	-56.09	102400
RCOM.17.10 Oct	15.8	-4.24	-37.35	32718000
MINDTREE.17.10 Oct	486.5	-4.11	-7.61	2359200
SYNDIBANK.17.10 Oct	81.9	-3.65	-12.61	8361000

Top Delivery Percentage

Stocks	Price	%Chg	Vol	Delivery	Del %	Sectors	Price	% Change	Quantity
HCL Technologies Ltd.	875.2	0.06	3096534	1011234	79.57	Nifty 50	9768.95	0.34	89418
Godrej Cons Products Ltd	900.45	-0.79	849778	351721	74.41	Nifty Bank	24008.15	0.82	89418
Wipro Ltd	285.9	-0.83	3991666	1665762	72.79	Nifty IT	10521.9	-0.21	89418
ICICI BANK LTD.	275.95	-0.16	32223724	12915950	72.34	INDIA VIX	13.17	-4.96	89421
HDFC Ltd.	1744.35	1.45	3640524	1990091	70.49	Nifty Pharma	9111.55	0.83	89421
Oracle Fin Serv Soft Ltd	3593.3	1.34	34539	14513	69.36	Nifty Infrastructure	3210.8	0.11	89424
Zee Entertain. Enterp.Lt	520	-0.76	3202761	924159	69.27	Nifty PSU Bank	3042.2	0.51	89424
Bharti Airtel Limited	382.05	-1.01	14570752	1676143	68.52	Nifty Auto	10683.65	0.35	89424
Hindustan Unilever Ltd	1202.8	-0.26	3007522	1566060	68.12	Nifty Metal	3501.55	0.7	89424
KAJARIA CERAMICS LTD	703.75	1.21	282248	1048664	67.58	Nifty Commodities	3717.65	0.31	89424

Upcoming Economic Data

Domestic	International
<ul style="list-style-type: none"> CPI (YOY) (Oct) on 13th November 2017. WPI Inflation (YOY) (Oct) on 14th November 2017 	<ul style="list-style-type: none"> ISM Manufacturing PMI on 1st November, 2017 ISM Non Manufacturing PMI on 3rd November, 2017

News Updates

- Larsen & Toubro (L&T) today said its construction arm has won orders worth Rs 3,551 crore across business segments. In a filing to BSE, the engineering and construction major said its transportation infrastructure and water effluent treatment segments have jointly bagged orders worth Rs 1,123 crore in the domestic market.
- Engineering, procurement and construction major KEC International today said it has won new orders worth Rs 1,931 crore. The company has secured a new order of Rs 1,756 crore, KEC International said in a BSE filing. Its transmission and distribution business won orders worth Rs 1,756 crore across India, SAARC, the Middle East, Africa and the Americas.
- The recapitalisation programme for public sector banks is likely to boost equity market sentiment as it fuels growth recovery hopes, but should be followed up with structural changes at such banks for better results, says an UBS report. According to the global financial services major, though the recapitalisation amount may create a supportive environment for growth, it may not drive growth by itself. The government on October 24 unveiled a Rs 2.11-lakh crore two-year road map .

Source: Economics Times

27th Oct, 2017



Board Meetings

Company Name	Purpose	Ex-Date	Company Name	Purpose	Ex-Date
CANBK	Results	27-Oct-17	SEINV	Results	27-Oct-17
SUNTECK	BM Rescheduled	27-Oct-17	DICIND	Results	27-Oct-17
NET4	BM Adjourned	27-Oct-17	J&KBANK	Results	27-Oct-17
SUNDARMFN	Results	27-Oct-17	LINDEINDIA	Results	27-Oct-17
HEIDELBERG	Results	27-Oct-17	MARUTI	Results	27-Oct-17
TATAMETALI	Results	27-Oct-17	PONNIERODE	Results	27-Oct-17
NAVINFLUOR	Results/Dividend	27-Oct-17	IOC	Results	27-Oct-17
ITC	Results	27-Oct-17	INEOSSTYRO	Results	27-Oct-17
SRIPIPES	Results	27-Oct-17	SPARC	Results	27-Oct-17

Corporate Action

Company Name	Purpose	Ex-Date	Company Name	Purpose	Ex-Date
BAMPSL	26-Oct-17	Bonus issue 3:20	HCL-INSYS	31-Oct-17	Right Issue of Equity Shares
BAMPSL	26-Oct-17	Consolidation of Shares	INFY	31-Oct-17	Buy Back of Shares
DHFL	26-Oct-17	Interim Dividend - Rs. - 3.0000	INFY	31-Oct-17	Interim Dividend - Rs. - 13.0000
ICICIGI	26-Oct-17	Interim Dividend - Rs. - 0.7500	ARFIN	01-Nov-17	Bonus issue 2:1
KKCL	26-Oct-17	Interim Dividend - Rs. - 10.0000	HCLTECH	01-Nov-17	Interim Dividend - Rs. - 2.0000
MEERA	26-Oct-17	Interim Dividend - Rs. - 1.0000	HINDUNILVR	01-Nov-17	Interim Dividend - Rs. - 8.0000
ATLASCYCLE	30-Oct-17	Stock Split From Rs.10/- to Rs.5/-	HINDZINC	01-Nov-17	Interim Dividend - Rs. - 2.0000
ASIANPAINT	31-Oct-17	Interim Dividend - Rs. - 2.6500	IBULHSGFIN	01-Nov-17	Interim Dividend - Rs. - 9.0000
CRISIL	31-Oct-17	Interim Dividend - Rs. - 6.0000	INFINITE	01-Nov-17	Bonus issue 1:26

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